



BANK OF TANZANIA

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Table of Contents

	Page
PART 1: ECONOMIC DEVELOPMENTS	
1.0 OUTPUT AND PRICE DEVELOPMENTS	
1.1 The Overall Economic Performance.....	1
1.2 Sectoral Developments.....	1
Primary Sector.....	1
Secondary Sector	2
Tertiary Sector.....	3
Food Supply Situation.....	3
1.3 Price Developments.....	3
Headline Inflation.....	3
Non-food Inflation.....	3
Food Inflation.....	3
2.0 MONETARY AND FINANCIAL DEVELOPMENTS	
2.1 Money and Credit.....	5
2.2 Financial Markets.....	6
Treasury Bills Market.....	6
Treasury Bonds.....	7
Repurchase Agreements (REPOs)	7
Discount Rate Policy.....	7
Inter-bank Cash Market.....	7
Interest Rate Structure	8
Inter-bank Foreign Exchange Market (IFEM).....	8
3.0 PUBLIC FINANCE	
3.1 Government Finance	10
Revenue Performance	10
Expenditure Developments.....	10
Financing	11
3.2 National Debt.....	11
External Debt.....	11
Domestic Debt.....	14
4.0 EXTERNAL SECTOR DEVELOPMENTS	
4.1 Balance of Payments.....	16
4.2 Current Account.....	16
Goods Exports.....	18
Goods Imports.....	18

	Services Account.....	19
	Income Account.....	19
4.3	Capital and Financial Account.....	20
4.4	Gross Reserves.....	20
4.5	World Commodity Prices.....	20
5.0	ECONOMIC DEVELOPMENTS IN TANZANIA ZANZIBAR	
5.1	Overall Government Budgetary Performance.....	22
5.2	Debt Developments.....	23
	Domestic Debt.....	23
	External Debt.....	25
5.3	Foreign Trade Developments.....	26
	Goods Account.....	26
	Exports.....	26
	Imports.....	27
	Balance on Services and Income Account	28
6.0	INTERNATIONAL ECONOMIC OUTLOOK	
6.1	Economic Developments in Advanced Economies.....	29
6.2	Economic Developments in EAC and Selected SADC Countries.....	30
PART 2: STATISTICAL ANNEXES AND LIST OF MANAGEMENT		
	A1 Statistical Tables	33
	A2 List of Management	103

Board of Directors

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B. Kimela	Ag Secretary

Abbreviations and Symbols

e	estimates
p	provisional
pe	partly estimated
r	revised
•	figure not meaningful or not to be published
-	no figure available
...	available at a later date
o	less than .5 but more than nil
—	change within a time series, causing a break in continuity
R	seasonal factors recalculated

SUMMARY OF ECONOMIC DEVELOPMENTS

Gross Domestic Product

Tanzania's real gross domestic product (GDP) is expected to accelerate during 2004, on account of improved performance of the agricultural sector following good weather conditions experienced in 2003/04, improved performance of manufacturing, mining, construction sectors, as well as a substantial increase in investments, particularly in physical infrastructure. Real GDP growth for 2004 is projected at 6.3 percent, up from 5.6 percent attained in 2003.

Consumer Price Index

During the quarter ending June 2004, overall inflation accelerated to 6.3 percent, from 4.8 percent recorded during the quarter ending March 2004. The outcome was due to the surge in food inflation, which rose from 4.0 percent to 8.4 percent. Non-food inflation, however declined to -0.2 percent, from an average of 0.7 percent recorded during the quarter ending March 2004.

Broad Money Supply

Broad Money Supply (M2) grew by 19.1 percent on annual basis, compared with the growth rate of 16.9 percent recorded during the corresponding quarter of 2003. The increase in M2 was associated with an increase in net domestic assets (NDA) of the banking system, resulting mainly from an expansion of commercial banks' credit to the private sector.

Interest Rate Structure

The margin between lending rates and savings deposit rates widened by 0.7 percentage points reaching 11.7 percent, from 11.0 percent recorded during the quarter ending March 2004.

External Sector

Performance of the external sector remained unsatisfactory during the review quarter as the current account deficit widened to USD 289.5 million, from a deficit of USD 158.9 million recorded during the quarter ending March 2004. The outcome was a result of poor performance of the goods, services and income accounts as well as the net current transfers inflows.

Exchange Rate

The Tanzanian shilling on average depreciated in nominal terms against US dollar by 1.2 percent, moving from TZS 1,100.4 per USD during the quarter ending March 2004 to TZS 1,113.5 per USD during the quarter ending June 2004. However, rate of depreciation was relatively lower than the rate of 4.5 attained during the previous quarter.

Government Budgetary Operations

The overall central government budget deficit (before grants) narrowed to TZS 213.5 billion, from a deficit of TZS 301.1 billion recorded during the quarter to March 2004. Revenue collections exceeded the target of TZS 347.1 billion by 6.9 percent. Total expenditure (excluding amortization) amounted to TZS 672.6 billion, being 1.9 percent above the

budgeted amount of TZS 659.8 billion for the quarter.

Debt Developments

Total government debts (domestic and external) stood at USD 8,742.2 million as at the end of June 2004, slightly lower than the debt stock USD 8,761.6 million recorded during the quarter ending March 2004. Despite the recorded decline, the new debt stock level of USD 8,742.2 million was still higher than the debt stock of USD 8,109.7 million recorded during the corresponding quarter of 2003.

Zanzibar Government Budgetary Operations

During the fourth quarter of 2003/04, the Zanzibar Government budgetary operations

recorded an overall deficit (before grants) of TZS 7.1 billion, compared with TZS 2.3 billion recorded during the third quarter. However, after considering grants amounting to TZS 4.0 billion, the deficit narrowed down to TZS 3.1 billion.

Zanzibar Trade Account

During the quarter ending June 2004, the Zanzibar Trade Account deteriorated to a deficit of USD 8.1 million, compared with the deficit of USD 4.9 million recorded during the quarter ending March 2004. The widening deficit was a result of an increase in imports relative to exports.

PART 1: ECONOMIC DEVELOPMENTS

1.0 OUTPUT AND PRICE DEVELOPMENTS

1.1 The Overall Economic Performance

The overall performance of the Tanzanian economy during 2004 is expected to be good largely on account of improved performance of the agricultural sector, following good weather conditions experienced in most parts of the country during the 2003/04 farming season. Preliminary statistics indicate that real GDP shall grow at 6.3 percent, up from the rate of 5.6 percent attained during 2003. In addition to recovery in the agricultural sector, other sectors namely, manufacturing, mining and construction, are also expected to contribute to the improved performance of the economy.

Table 1.1: Tanzania Economic growth in percentages

Economic Activity	% Contribution 2003	GDP Growth rate			
		2000	2001	2002	2003 ^P
Agriculture, forestry, fishing & hunting	46.8	3.4	5.5	5.0	4.0
Mining and quarrying	3.0	13.9	13.5	15.0	17.0
Manufacturing	8.6	4.8	5.0	8.0	8.6
Electricity and water supply	1.6	5.9	3.0	3.1	4.9
Construction	5.2	8.4	8.7	11.0	11.0
Trade, restaurants and hotels	16.7	6.5	6.7	7.0	6.5
Transportation and communications	5.5	6.1	6.3	6.4	5.1
Public administration & other services	7.2	3.6	3.5	4.1	4.1
Finance, insurance & real estate	10.0	4.7	3.3	4.8	4.4
Less financial services indirectly measured	-4.6	1.4	2.5	2.8	3.5
Growth in total GDP (at 1992 constant prices)	100	4.9	5.7	6.2	5.6

Source: National Bureau of Statistics & BOT computations

P Provisional

1.2 Sectoral Developments

Primary Sector

The main factors behind improved agricultural performance during 2004 include among other things; good weather conditions, fertilizer subsidies particularly those extended to the southern highland regions and increased availability of other farm inputs and chemicals. Other factors expected to enhance performance in the sector include; better producer prices that were offered during the previous season, and rehabilitation of some of the processing factories. During the quarter ending June 2004, procurement of traditional export crops increased by 64.2 percent to 84,734.3 tons, from 51,615.6 tons procured during the corresponding period in 2003. Cashew nuts and coffee were however off-season during the review period and are therefore excluded from this report (Table 1.2a).

Table 1.2a: Tanzania Procurement of Traditional Cash Crops

Crop	Tons		% Change
	2003	April - June 2004	
Cotton	0.00	14,088.39	100.0
Sisal	17,605.11	18,000.0 ^P	2.8
Tobacco	16,917.53	34,719.41	105.2
Tea	17,092.96	17,926.50	4.9
Total	51,615.60	84,734.31	64.2

Source: Respective Crop Boards

The mining sector, which has shown rapid growth in recent years, grew by 17 percent during 2003 compared with the growth rate of 15 percent attained in 2002. Provisional statistics indicate that during the quarter ending June 2004, gold production by large-scale mining companies reached 12,413.3 kilograms, compared with 11,446.6 kilograms recorded during the corresponding period in 2003.

compared with the rate of 16.5 percent attained during the corresponding period in 2003 (Chart 1.2).

Construction sector however, has for three consecutive years grown at the rate of 11.1 percent. The growth was induced by the supportive government policy which, encouraged private sector participation in construction activities notably in the construction and rehabilitation of roads, bridges, buildings (residential and non-residential) and land development.

Secondary Sector

The secondary sector consisting of manufacturing and construction recorded modest growth rates. Manufacturing sector grew by 8.6 percent during 2003, slightly higher than the rate of 8.0 percent attained in 2002. This was a result of increased capacity utilization in some of the divested industries, and reduced costs of production brought about by reliable supply of utilities coupled with improvements in transport and communication network facilities. However, when using Manufacturing Production Index (MPI), which measures the rate of change in production of commodities in real terms over time, production of manufactured commodities stood at 11.1 percent during the quarter ending June 2004,

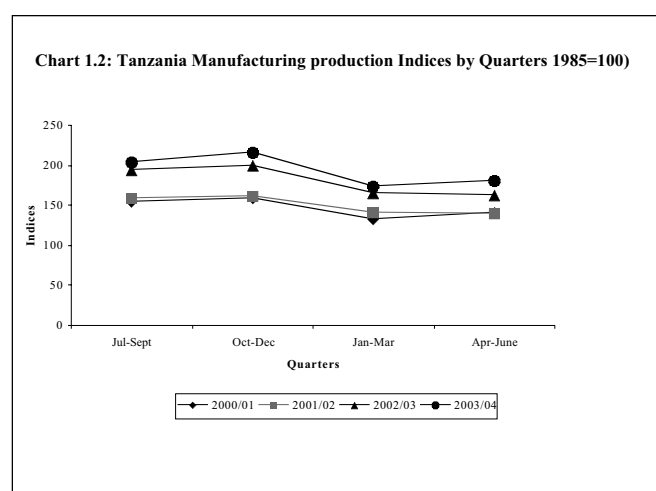


Table 1.2b: Tanzania Production of Selected Industrial Commodities

Commodity	Unit	2003		2004			%Change Apr - June; 2003- 2004
		Apr - June	Jul - Sept	Oct - Dec	Jan - Mar	Apr - June	
Fish fillets	Metric Ton	10,414	10,048	10,187	10,620	11,427	7.6
Beer	000 Litres	41,406	50,315	52,996	48,987	42,967	-12.3
Vegetable oils and fats	Metric Ton	19,889	23,001	23,981	19,738	17,098	-13.4
Soft drinks	000 Litres	50,159	49,210	56,753	60,903	57,132	-6.2
Sugar, refined	Metric Ton	18,904	83,887	87,141	28,900	18,452	-36.2
Blended tea	Metric Ton	1,245	1,274	1,079	1,468	1,201	-18.2
Cigarettes	Million Sticks	1,036	1,010	943	1,007	1,011	0.4
Textiles	000 Square Metre	31,356	31,740	31,803	26,618	30,413	14.3
Cement	000 Metric Ton	296	301	325	320	320	0.1
Rolled steel	Metric Ton	9,367	10,546	9,889	10,269	10,724	4.4
Corrugated iron sheets	Metric Ton	9,882	8,744	7,335	8,250	6,815	-17.4
Dry cells	000 Pieces	9,000	13,000	12,000	14,000	15,000	7.1

Source: National Bureau of Statistics & Bank of Tanzania computation

Tertiary Sector

The tertiary sector comprising of trade, hotels and restaurant (including tourism), electricity and water supply, transport and communication, financial business services and other services recorded moderate growth in 2003. The electricity and water supply sub sector grew at a higher rate of 4.9 percent compared with 3.1 percent recorded in 2002. Other sub sectors grew by lower rates during 2003 compared to levels attained in 2002.

Food Supply Situation

During the quarter ending June 2004, the Food Security Department (FSD) purchased 23,925 tons of maize from surplus regions and imported 31,990 tons out of which 7,193 tons was donation from the Indian government. The FSD also released a total of 14,393 tons, thus leaving a net strategic Grain Reserve (SGR) stock level of 37,091 tons. (Table 1.2c).

Table 1.2c: Tanzania: SGR Stocks

Period	Tons					% Change 2003/04
	2000	2001	2002	2003	2004	
January	105,665	78,967	60,503	59,961	35,342	-41.1
February	103,305	72,000	58,254	59,493	23,791	-60.0
March	101,496	63,022	56,738	58,976	22,903	-61.2
April	96,326	51,435	52,228	54,118	32,387	-40.2
May	82,119	44,776	48,653	52,857	31,732	-40.0
June	72,000	47,225	47,100	51,060	37,091	-27.4
July	63,976	46,290	44,787	50,475		
August	70,352	48,998	41,795	52,681		
September	95,000	59,047	57,500	61,364		
October	88,474	58,000	62,700	59,379		
November	89,882	62,388	61,773	52,054		
December	78,967	62,788	58,395	41,649		

Source: Food Security Department and BOT computations.

1.3 Price Developments

Headline Inflation

The quarterly year-to-year inflation for the period ending June 2004 stood at 6.3 percent, up from an average of 4.8 percent recorded during the quarter ending March 2004. The surge in inflation is explained by the substantial increase in food prices.

Non-food inflation

During the quarter ending June 2004, non-food inflation declined by 1.0 percentage points, from an average of 0.8 percent recorded during the quarter ending March 2004 to -2.0 percent. The decline follows a slowing down in prices of most non-food items such as clothing and footwear, rent and household equipments.

Food Inflation

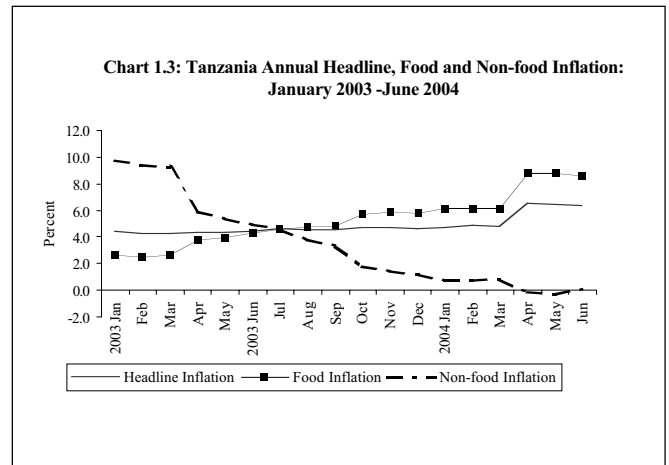
The Food inflation rate increased from an average of 4.0 percent, recorded during the quarter ending June 2003 to 8.7 percent during the quarter ending June 2004. The annual food inflation during the quarter ending March 2004 was 6.1 percent. The increase in food inflation rate is explained by increased average prices of all major food items.

Table 1.3: Tanzania Average Inflation

December 1994=100

Sub-groups	Weight %	Apr - Jun		% Change	
		2003	2004	Apr - Jun	
				2002vs2003	2003vs2004
Food	71.2	253.8	276.0	4.0	8.7
Drinks and tobacco	4.4	185.3	184.1	4.4	-0.7
Rents	3.9	210.0	217.3	4.3	3.5
Fuel, Power and Water	4.7	345.0	354.2	7.5	2.7
Clothing and Footwear	3.7	209.9	200.4	6.6	-4.5
Furniture & Household Equipment	2.5	205.2	204.4	4.1	-0.4
Household Operations & Maintenance	1.5	170.6	170.2	5.8	-0.2
Personal Care & Health	2.2	160.7	156.6	6.8	-2.6
Recreational & Entertainment	1.2	178.7	173.4	3.4	-2.9
Transportation	1.2	252.2	251.8	3.2	-0.2
Education	1.5	211.5	203.0	4.8	-4.0
Miscellaneous Goods & services	2.0	162.1	157.3	2.1	-2.9
TOTAL	100.0	244.0	259.6	4.3	6.4

Note: Weights are derived from the 1991/92 Household Budget Survey
Source: National Bureau of Statistics (NBS) & BOT computation



2.0 MONETARY AND FINANCIAL DEVELOPMENTS

2.1 Money and Credit

During the quarter ending June 2004, Broad Money Supply (M2) grew by 19.1 percent compared with the growth rate of 17.0 percent attained during the quarter ending March 2004. The growth rate of M2 was however, below the annual growth target of 20.2 percent.

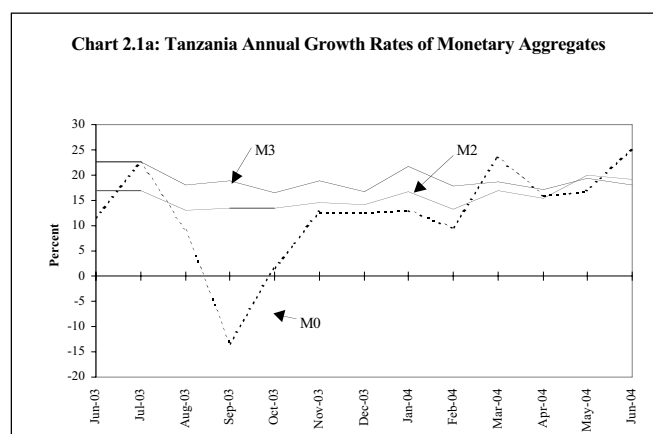


Table 2.1: Tanzania Developments in Selected Monetary Aggregates

Billions of TZS

Items	2003		2004 ^P		Change Mar -Jun		Annual % Growth	
	Mar	Jun	Mar	Jun	2003	2004	Mar-03 to Mar-04	Jun-03 to Jun-04
Extended broad money supply (M3)	2087.6	2205.9	2477.7	2602.9	118.2	125.3	18.7	18.0
Broad money supply (M2)	1502.2	1558.8	1757.2	1856.3	56.6	99.1	17.0	19.1
Currency in circulation	447.9	473.7	523.6	590.4	25.8	66.8	16.9	24.6
Demand deposits	460.9	507.4	573.0	595.6	46.5	22.7	24.3	17.4
Time deposits	239.7	246.7	270.7	269.1	7.1	-1.6	12.9	9.1
Savings deposits	353.7	330.9	390.0	401.1	-22.8	11.2	10.2	21.2
Foreign currency deposits	585.4	647.1	720.4	746.6	61.7	26.2	23.1	15.4
Total deposits	1639.8	1732.2	1954.0	2012.5	92.4	58.5	19.2	16.2
Net foreign assets	1707.9	1871.3	2178.7	2134.2	163.4	-44.6	27.6	14.0
Bank of Tanzania	1091.2	1215.0	1505.2	1468.9	123.8	-36.3	37.9	20.9
Deposit money banks	616.7	656.2	673.6	665.3	39.6	-8.2	9.2	1.4
Net domestic assets	721.8	710.3	801.8	962.9	-11.5	161.1	11.1	35.6
Domestic credit	871.0	858.2	939.1	1123.6	-12.8	184.5	7.8	30.9
Net claims on government	272.9	199.7	91.1	157.6	-73.2	66.5	-66.6	-21.1
Claims on government	501.8	489.9	503.4	515.2	-11.9	11.9	0.3	5.2
Government deposits	228.9	290.2	412.3	357.6	61.3	-54.7	80.1	23.2
Claims on private sector	598.1	658.5	848.0	966.0	60.4	118.0	41.8	46.7
Other items net	-149.2	-147.9	-137.3	-160.7	1.3	-23.4	-8.0	8.6
Medium term foreign liabilities	41.8	41.8	41.2	41.1	0.0	-0.1	-1.4	-1.6
Valuation account	300.3	333.9	461.7	453.0	33.6	-8.7	53.8	35.7

Source: Bank of Tanzania, Monetary and Financial Affairs Dept.

In nominal terms, M2 increased by TZS 99.1 billion to TZS 1,856.3 billion compared with an increase of TZS 36.1 billion registered during the preceding quarter. The increase in M2 was associated with the expansion of commercial banks' credit to the private sector. Credit to the private sector increased by TZS 118.0 billion, from TZS 848.0 billion recorded as at the end of March 2004, to TZS 966.0 billion as at the end of June 2004. On annual basis, the growth of commercial banks' credit to the private sector stood at 46.7 percent as at the end of June 2004 from 41.8 percent recorded at the end of March 2004.

During the review period, Net Foreign Assets (NFA) of the banking system declined by TZS 44.61 billion, from the end of March 2004 position largely due to Bank of Tanzania sale of foreign exchange in the Inter-bank Foreign exchange Market (IFEM).

The quarter ending June 2004 witnessed an increase in commercial bank deposits by TZS 58.5 billion, which was lower than an increase of TZS 118.8 billion recorded during the quarter ending March 2004. Currency in circulation increased by TZS 66.8 billion compared with a decline of TZS 29.4 billion recorded during the quarter ending March 2004.

Extended Broad Money Supply (M3) that includes broad money (M2) and foreign currency deposits (FCD) increased by TZS 125.3 billion, compared with an increase of TZS 89.4 billion recorded during the quarter ending March 2004. The increase in M3 was largely explained by the surge in M2 influenced by a substantial increase in currency in circulation.

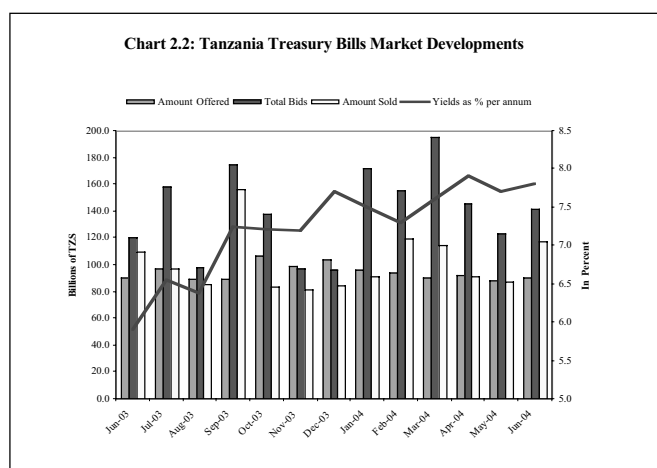
The increase in currency in circulation follows commencement of the crop harvesting and buying activities.

2.2 Financial Markets

Treasury Bills Market

During the quarter ending June 2004, Treasury bills worth TZS 295.5 billion were sold compared with TZS 321.1 billion sold during the preceding quarter. Demand for Treasury bills fell from TZS 521.9 billion, recorded during the quarter ending March 2004 to TZS 410.7 billion. The decline in demand follows a substantial decline in share of commercial banks in the Treasury bills market from 75.4 percent, recorded during the quarter ending March 2004 to 56.5 percent. The quarter under review also witnessed a modest increase in the private sector participation in the Treasury bills market rising from 11.0 percent in April 2004, to 16.8 percent and 32.8 percent in May 2004 and June 2004 respectively.

The weighted average yields across all the maturities increased, with the exception of the 35-day Treasury bills. The yield for 91-day and 182-day Treasury bills rose from the end of March 2004 positions of 7.5 percent and 6.5 percent, to 7.7 percent and 8.0 percent as at the end of June 2004 respectively. Those for 364-day Treasury bills went up from 6.4 percent to 8.2 percent. However, the 35-day Treasury bills rates declined from 6.8 percent to 6.7 percent as at the end of June 2004. As a result of these developments, the overall weighted average yield (WAY) for all maturities rose from 7.6 percent, during the quarter ending March 2004 to 7.8 percent.



Treasury Bonds

During the quarter ending June 2004, the Treasury bonds market was supplied with 2-year, 5-year, 7-year and 10-year Treasury bonds worth TZS 44.0 billion, compared with TZS 56.8 billion supplied during the preceding quarter. However, out of the amount supplied, only TZS 33.6 billion worth of Treasury bonds were sold, compared with TZS 32.4 billion sold during the preceding quarter. Total demand stood at TZS 40.6 billion during the quarter ending June 2004, against TZS 44.5 billion recorded during the quarter ending March 2004. The weighted average yield (WAY) across all maturities declined, with the exception of the 2-year bond, which increased from 7.4 percent, as at the end of March 2004 to 8.8 percent as at the end June 2004. The yields for the 5-year Treasury bond declined from 10.2 percent to 6.7 percent, while that of 7-year Treasury bond also fell from 11.1 percent to 10.7 percent. The yields for 10-year Treasury bond as well declined slightly from 11.8 percent to 11.7 percent.

Repurchase Agreements (REPOs)

During the quarter ending June 2004, REPOS worth TZS 64.9 billion were transacted between Bank of Tanzania and commercial banks, compared with TZS 95.1 billion transacted during the quarter ending March 2004. The average REPO rate went up slightly to 4.5 percent from 4.0 percent recorded at the end of March 2004.

Discount Rate Policy

During the quarter ending June 2004, a total of TZS 1.7 billion were borrowed by commercial banks through the Lombard window, down from TZS 25.8 billion borrowed during the preceding quarter. However, the discount rate remained unchanged at around 12.5 percent, as it was during the quarter ending March 2004.

Inter-bank Cash Market

During the quarter ending June 2004, the volume of transaction in the inter-bank cash market amounted to TZS 891.3 billion, which was much lower than the amount of TZS 1,651.5 billion traded in the preceding quarter. Overnight transactions accounted for 81.7 percent of the total volume traded. The overall inter-bank cash market rate declined from 3.8 percent, recorded at the end of March 2004 to 3.6 percent as at the end of June 2004. Likewise, the overnight rates declined from 3.4 percent to 3.2 percent.

Interest Rate Structure

During the quarter ending June 2004, the spread between leading rates and savings deposit rates widened by 0.7 basis points, reaching 11.8 percent, from 11.1 percent recorded during the quarter ending March 2004. Average interest rates quoted by commercial banks on all local currency denominated deposits increased, except those for the 6-months time deposits which declined slightly, while those for savings deposits remained unchanged at 2.5 percent. However, taking into account the inflation rate of 6.3 percent recorded as at the end of June 2004, the deposit rates were all negative in real terms, save for the average negotiated deposit rates for prime customers which stood at 7.7 percent and the weighted average yield for Treasury bills which stood at 7.8 percent.

Lending rates quoted by commercial banks on all domestic currency denominated credits including those for prime customers, increased across all maturities compared with their end of March 2004 positions. Those for short-term loans of up to 1-year went up from 15.6 percent to 15.7 percent. Rates for the 3-5 year loans rose from 12.5 percent to 13.1 percent, while those for over 5-year loans rose from 12.2 percent to 13.1 percent. As a result, the overall lending rates went up from 13.5 percent as at the end of March 2004, to 14.2 percent as at the end of June

2004. Likewise, the negotiated lending rates for prime customers edged upwards to 10.0 percent from 7.5 percent recorded in March 2004.

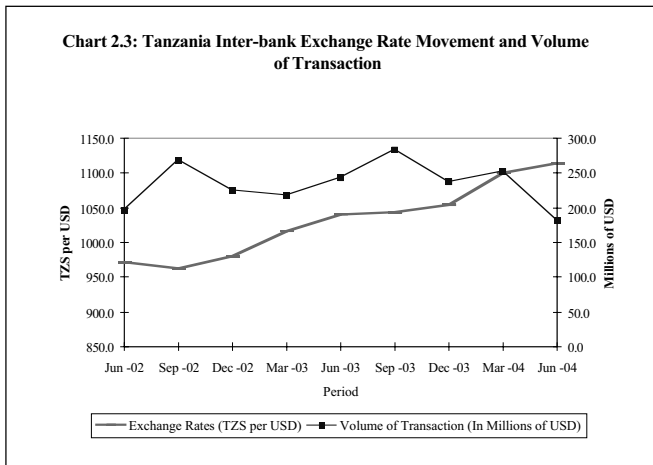
With regard to foreign currency denominated deposits and lending rates, the overall weighted lending rates increased from 7.1 percent in March 2004 to 8.4 percent in June 2004.

Inter-bank Foreign Exchange Market (IFEM)

During the quarter ending June 2004, the volume traded at the IFEM declined by 27.5 percent to USD 182.1 million, from USD 251.3 million traded during the previous quarter. Commercial bank's participation resulted in a net purchase of USD 61.9 million, while non-bank financial institutions made a net sale of USD 9.7 million. Bank of Tanzania intervention in the market resulted in a net sale of USD 52.2 million.

Exchange Rate

The Tanzanian shilling depreciated against the US dollar by 1.2 percent, moving from TZS 1,100.4 per US dollar as at the end of March 2004 to TZS 1,113.5 per US dollar as at the end of June 2004. The rate of depreciation during the quarter ending March 2004 was 4.5 percent.



Bureau de Change Operations

Total volume of transactions conducted by the Bureau de change system went up by 17.3 percent to USD 147.2 million, from USD 125.5

million transacted during the quarter ending March 2004. However, the Bureau buying and selling rates depreciated by 1.2 percent and 0.7 percent respectively. (Table 2.2)

Table 2.2: Tanzania: Foreign Exchange Market Developments

MARKETS	2003/04		
	Jan - Mar	Apr - Jun	% Change
IFEM			
Amount offered*	251.3	182.1	-27.5
Amount sold*	251.3	182.1	-27.5
Exchange rate**	1,100.4	1,113.5	1.2
Bureau de Change			
Amount of sales*	62.8	83.6	33.1
Amount of purchases*	62.7	63.6	1.4
Volume of Transactions*	125.5	147.2	17.3
Buying rate**	1,091.0	1,103.9	1.2
Selling rate**	1,112.7	1,120.7	0.7

Source: Bank of Tanzania

Note: * Millions of USD, **Tanzanian Shillings (TZS) per US dollar

3.0 PUBLIC FINANCE

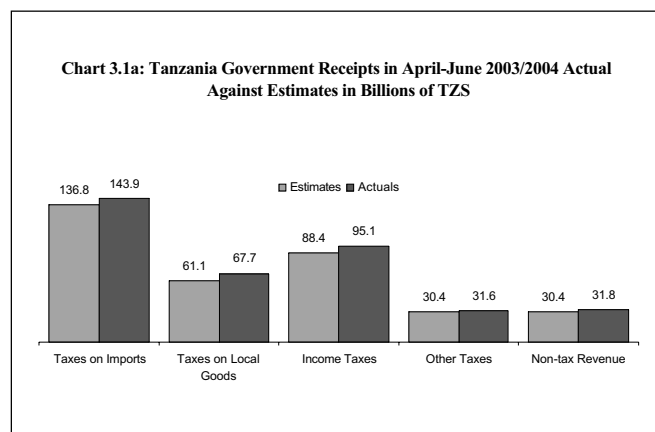
3.1 Government Finance

During the quarter ending June 2004, the government budget recorded an overall deficit, before grants of TZS 213.5 billion against the estimated deficit of TZS 170.0 billion. However, after considering grants amounting to TZS 76.6 billion, the deficit was reduced to TZS 136.5 billion.

Revenue Performance

During the period under review, revenue collections amounted to TZS 370.0 billion, against the projected amount for the quarter of TZS 347.1 billion. Actual collections in all major tax categories surpassed estimates (**Chart 3.1a**). Collections from import taxes were above the target by TZS 7.1 billion. Taxes on local goods surpassed the target by TZS 6.5 billion, while income tax collections amounted to TZS 95.1 billion against the estimate of TZS 88.4 billion.

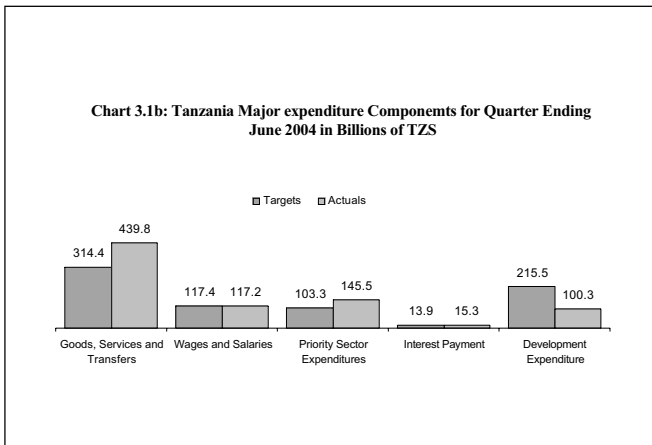
The main factors that contributed to the good revenue performance during the review period included improvements in tax administration, particularly with regard to income tax and taxes on imports. Most significant was the effect of measures adopted during the year to curb tax evasion in the petroleum sectors and the



abolition of 100 percent allowable tax deductions on capital assets by firms and businesses.

Expenditure Developments

During the period under review, total government expenditure (excluding amortization) amounted to TZS 672.6 billion of which recurrent expenditure amounted to TZS 572.3 billion, while development expenditure amounted to TZS 100.3 billion. Total expenditure was higher than the planned amount of expenditure for the quarter of TZS 659.8 billion, mainly on account of expenditure carryovers from previous quarters notably expenditures on social sectors.

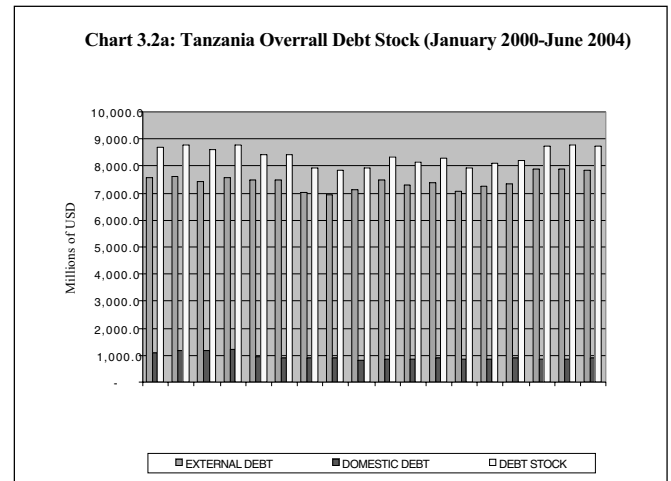


Financing

During the review period, the government recorded an overall budget deficit (adjusted for float and other items) of TZS 213.5 billion. Foreign and domestic resources amounting to TZS 86.2 billion and TZS 127.3 billion were used to finance the deficit respectively.

3.2 National Debt

Total debt stock (domestic and external) stood at USD 8,742.2 million as at the end of June 2004, being USD 19.4 million lower than the debt stock of USD 8,761.6 million recorded as at the end of March 2004. The new stock of debt was however, higher than the debt stock of USD 8,109.7 million registered during the corresponding quarter of 2003. The increase in the debt stock over the one year period was mainly attributed to the new disbursements, accumulation of interest arrears on maturing loans, exchange rate fluctuations, recording of old contracted loans which were not recorded earlier and recording of new loans.



External Debt

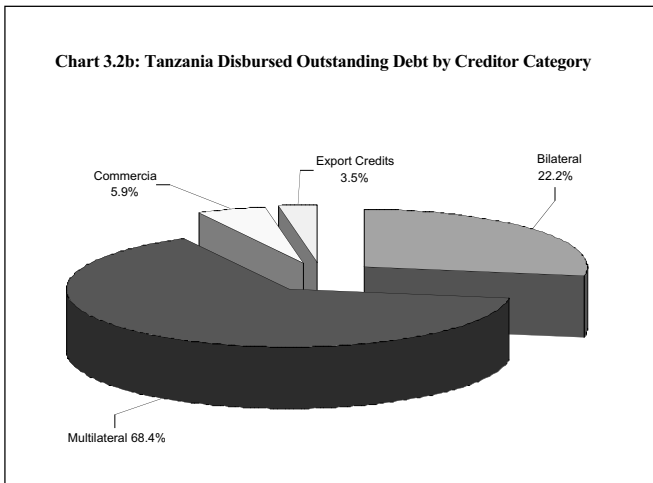
External debt stock declined from USD 7,901.8 million, recorded at the end of March 2004 to USD 7,857.0 million. Declines were registered in all creditor categories namely bilateral, multilateral, commercial and private creditors. On the other hand, total interest arrears increased by USD 16.1 million or 1.4 percent from the end of March 2004 position of USD 1,162.6 million to USD 1,178.7 million.

The Profile of External Debt

Disbursed Outstanding Debt by Creditor Category

The profile of disbursed outstanding debt by creditor category indicates that, as at the end of June 2004, 68.4 percent of the total debt is owned to multilateral creditors, 22.2 percent to bilateral creditors, 5.9 percent to commercial creditors and the remaining 3.5 percent to other sources. (Chart: 3.2b).

Chart 3.2b: Tanzania Disbursed Outstanding Debt by Creditor Category



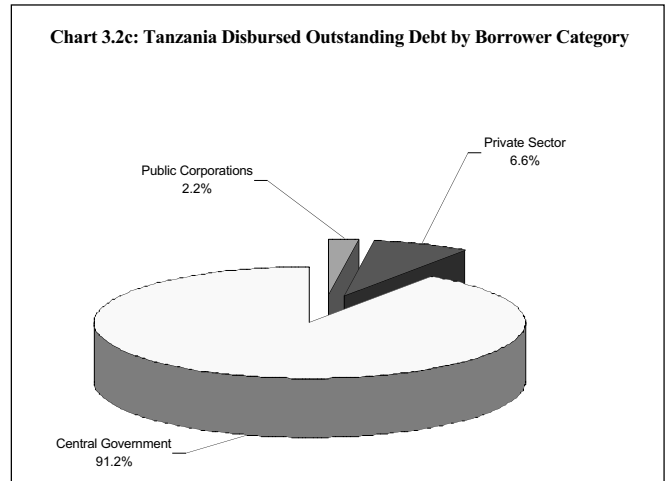
All components of disbursed outstanding debt registered declines during the quarter under review. However, when compared to the corresponding quarter of 2003, multilateral debts have increased by 11.8 percent while bilateral debts have declined by 9.2 percent. Commercial and other debts have increased by 18.3 percent and 29.4 percent respectively. Multilateral debts have increased mainly due to the government strategy of borrowing concessional loans that are currently being offered by multilateral creditors only. Bilateral debts have declined due to bilateral debt cancellations under the Paris Club arrangement. Commercial and export credits (other debts) have increased mainly due to new borrowings by the private sector.

Disbursed Outstanding Debt by Borrower Category

Disbursed outstanding debt by borrower category shows that as at the end of June 2004, the central government was the largest borrower accounting for USD 6,092.0 million or 91.2 percent of the total debt. The proportions

of public corporations and private sector in the total debt were USD 149.1 million or 2.2 percent, and USD 437.2 million or 6.6 percent respectively. (Chart: 3.2c).

Chart 3.2c: Tanzania Disbursed Outstanding Debt by Borrower Category



Disbursed Debt by Use of Funds

Analysis of disbursed debt by use of funds shows that, USD 1,275.1 million or 19.1 percent was disbursed in the form of Balance of Payments Support. Transport and Telecommunications Sector received USD 1,085.1 million or 16.2 percent. Agriculture received USD 967.7 million or 14.5 percent, followed by Energy and Mining that received USD 924.3 million or 13.8 percent. Industries received USD 352.7 million or 5.3 percent, while Social Welfare & Education received USD 333.3 million or 5.0 percent. Finance and Insurance received USD 82.3 million or 1.2 percent and Tourism received USD 80.2 million or 1.2 percent. The remaining USD 1,577.5 million or 23.6 percent of the debt was absorbed by other sectors (Chart 3.2d).

Table 3.2a: Tanzania Multilateral Debt Relief

Millions of USD				
Item	April	May	June	Total
IDA	3.78	4.81	4.44	13.03
ADB	0.15	0.00	0.00	0.15
IMF	0.00	2.72	1.89	4.61
IFAD	0.00	0.06	0.00	0.06
Total	3.93	7.59	6.33	17.85

Source: Bank of Tanzania

Bilateral Paris Club Debt Relief

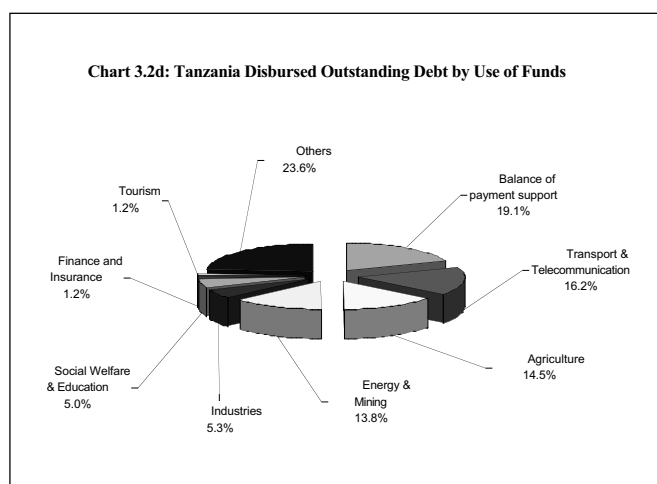
As at the end of June 2004, Tanzania has concluded bilateral agreements with Governments of United States of America, United Kingdom, The Netherlands, Canada, Austria, Italy, Belgium, France Norway, Germany, Russia and Japan Bank for International Cooperation (JBIC) leading to cancellation of debts worth USD 858.6 million under Paris club VII arrangements. Efforts are still being made to have all the bilateral agreements signed with Brazil and Japan (EID/ MITI and Japanese Food Agency).

Table 3.2b: Tanzania Status of PC VII Implementation

Creditor	Amount Cancelled (In USD)	Remarks
Austria	31,288,564.7	Beyond HIPC
Belgium	74,294,335.1	Up to 90% Cancellation
Canada	31,085,847.0	Up to 90% Cancellation
France	89,948,544.8	Beyond HIPC
Germany	60,850,832.1	Beyond HIPC
Italy	132,000,000.0	Beyond HIPC
Norway	11,055,493.1	Beyond HIPC
The Netherlands	99,105,877.4	Beyond HIPC
United Kingdom	129,220,781.5	Beyond HIPC
United States	21,330,000.0	Beyond HIPC
Russia	69,569,474.0	Up to 90% Cancellation
Japan	108,900,452.4	Partial Relief
Total	858,650,202.0	

Source: Bank of Tanzania

For non Paris Club Creditors, Bulgaria has cancelled debts amounting to USD 15.1 million. Kuwait, has offered debt relief by rescheduling debts amounting to USD 31.5 million on

Chart 3.2d: Tanzania Disbursed Outstanding Debt by Use of Funds

Debt Contracted, Disbursements and Repayments

During the quarter under review, new loans contracted and recorded amounted to USD 4.4 million, and were all for private sector companies. Disbursements from previous contracted loans amounted to USD 38.2 million while total debt service amounted to USD 17.7 million, thus resulting to a net inflow of USD 20.5 million.

Enhanced Highly Indebted Poor Countries (HIPC) Debt Relief

Multilateral Debt Relief

During the quarter under review, Tanzania received a total of USD 17.8 million as HIPC debt relief from multilateral institutions (**Table 3.2a**). Out of which USD 13.0 million came from International Development Association (IDA), USD 0.15 million from African Development Bank (ADB), USD 4.61 million from International Monetary Fund (IMF), and USD 0.06 million from the International Fund for Agricultural Development (IFAD).

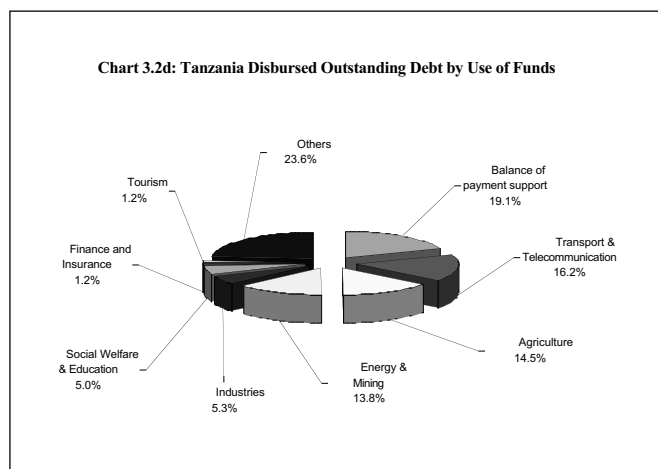
concessional terms. China has cancelled debts worth USD 37.7 million. India has also announced to cancel all her intergovernmental loans amounting to USD 19.7 million. Meanwhile, dialogue has been initiated with Abu Dhabi Fund, Libya and Iran although no commitments have yet been made.

Domestic Debt

During the quarter under review, domestic debt increased by 2.9 percent from TZS 953.0 billion, recorded as at the end of March 2004 to TZS 980.3 billion. The increase in domestic debt follows issuance of bonds by the government to the Parastatal Pensions Fund (PPF) in order to raise funds for payment of arrears to retired pensioners and financing other government commitments

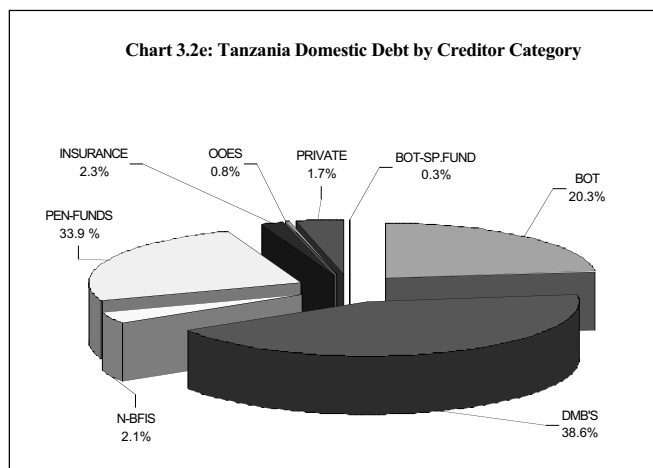
Domestic Debt by Instruments

Analysis of domestic debt instruments indicates that Treasury bills accounted for 26.6 percent of total domestic debt. Government stocks accounted for 12.4 percent, Tax certificates accounted for 0.01 percent, government bonds accounted for 59.4 percent and Other Government debts accounted for 1.7 percent (chart 3.2d).



Domestic Debt by Creditor Category

During the quarter under review, commercial banks were the main government creditors, holding claims worth TZS 378.5 billion or 38.6 percent of total debt stock. Pension Funds ranked the second with claims worth TZS 332.2 billion or 33.9 percent. Bank of Tanzania claims amounted to TZS 199.5 billion or 20.3 percent of total debt. Non-bank financial institutions, Insurance companies and Private Sector claims were 2.1 percent, 2.3 percent and 1.7 percent respectively. Other official entities and the BOT special funds altogether were holding total claims equivalent to 1.1 percent of the debt (Chart 3.2e).



Domestic Debt Service

A total of TZS 126.3 billion, being the sum of principal and interest fell due for payment during the quarter under review, compared with TZS 87.0 billion that fell due during the quarter ending March 2004. Out of the amount due, TZS 22.8 billion was paid using government revenue while TZS 103.5 was rolled over.

Table 3.2c: Tanzania Total Debt

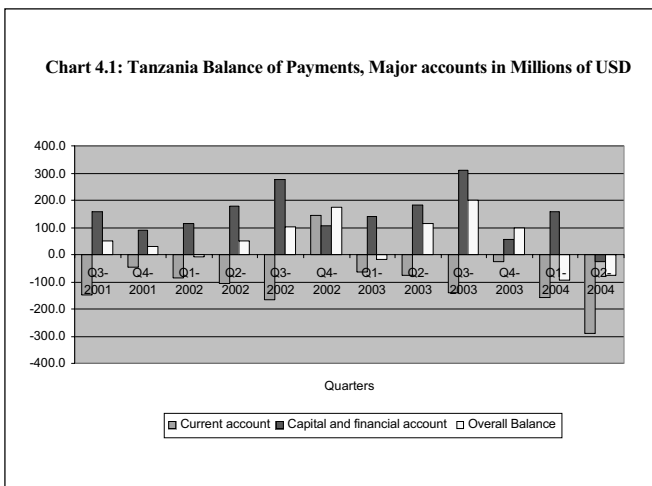
Item	2002/03				2003/04			
	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun
A. External Debt Stock (A.1+A.2)	7281.7	7384.7	7072.5	7268.2	7330.7	7890.9	7901.8	7857.0
A.1. Disbursed debt by Creditor (DOD mill.USD)	6366.0	6413.4	6095.2	6233.1	6254.7	6730.8	6739.2	6678.3
1. Bilateral Loans	2097.9	2104.7	1676.7	1633.7	1617.9	1587.5	1514.5	1483.6
2. Multilateral Loans	3791.5	3827.6	3941.6	4088.3	4021.8	4520.1	4594.5	4570.0
3. Commercial Loans	304.5	306.6	303.4	330.6	385.0	392.0	396.5	391.2
4. Other private Loans	172.1	174.5	173.5	180.5	230.0	231.2	233.7	233.5
A.2. Interest Arrears(millionUSD)	915.7	971.3	977.3	1035.1	1076.0	1160.1	1162.6	1178.7
5. Bilateral Loans	524.3	553.1	556.8	577.7	601.7	647.7	685.0	693.0
6. Multilateral Loans	55.3	62.1	57.6	68.4	72.8	81.7	28.4	27.3
7. Commercial Loans	229.7	242.6	249.2	268.3	277.6	299.0	305.4	287.1
8. Other private Loans	106.4	113.5	113.7	120.7	123.9	131.7	143.8	171.3
B. Domestic Debt Stock								
(USD Equiv. million)	851.7	891.6	843.7	843.7	885.0	864.3	859.8	885.3
(B1:B3, TZS. billion)	825.7	870.5	869.1	881.5	924.5	919.3	953.0	980.3
B1. Government securities(9.1:9.4)	796.1	823.9	823.1	835.5	869.1	902.7	936.4	963.7
9.1 Treasury Bills	196.5	267.6	270.7	265.1	311.3	247.9	253.6	260.4
9.2 Government Stocks	208.6	126.3	126.3	126.3	118.3	122.5	122.5	121.3
9.3 Government Bonds	391.0	429.9	426.0	444.0	439.5	532.2	560.3	582.0
9.4 Tax Certificates	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
B2. Other Government Debts	29.5	45.9	45.9	45.9	15.8	16.5	16.5	16.5
B3. Interest Arrears	0.1	0.7	0.1	0.1	0.1	0.1	0.1	0.1
C. Total Debt Stock (A+ B): (Millions of USD)	8133.4	8276.3	7916.2	8111.9	8215.7	8755.2	8761.6	8742.3
D. GDP at factor cost (millions of USD)	9099.0	9099.0	9089.9	9089.9	9089.9	9089.9		
E. Total Debt as percentage of GDP	89.4	91.0	87.0	89.2	90.4	90.4		

Source: Bank of Tanzania and Treasury

4.0 EXTERNAL SECTOR DEVELOPMENTS

4.1 Balance of Payments

During the quarter ending June 2004, the overall Balance of Payments (BOP) recorded a deficit of USD of 78.2 million, compared with a surplus of USD 113.0 million recorded during the corresponding quarter of 2003. The outcome was a result of the deterioration in the current, capital and financial accounts (**Chart 4.1**).



4.2 Current Account

During the period under review, the current account recorded a widening deficit of USD 289.5 million, compared with a deficit of USD 158.9 million recorded during the quarter ending March 2004. The outcome was due to poor performance of the goods, services and income accounts. Net current transfers inflows, declined as well during the review quarter.

The deficit in the goods account widened as imports increased more than exports. Current transfers also declined significantly, as most donors opted to disburse funds during the first half of the fiscal year.

Table 4.2a: Tanzania's Quarterly Balance of Payments

Millions of USD

Item	2003p	2004p		% Change	
	Apr-Jun	Jan-Mar	Apr-Jun	Jan-Mar/Apr-Jun 2004	Apr-Jun2003/2004
A. Current Account	-77.1	-158.9	-289.5	82.2	—
Goods: exports f.o.b.	258.0	287.3	255.8	-11.08	-0.9
Traditional	34.6	61.6	21.7	-64.8	-37.4
Nontraditional	223.4	225.8	234.1	3.7	4.8
Goods: imports f.o.b.	-472.5	147.2	-548.4	5.6	16.1
Balance on Goods	-214.5	-519.4	-292.6	26.1	36.4
Services: credit	164.3	-232.1	191.6	2.1	16.6
debit	-176.2	-200.2	-251.4	25.6	42.7
Balance on Services	-11.9	-4.6	-59.8	--	--
Balance on Goods and Services	-352.4	-236.7	-354.2	48.9	55.7
Income: credit	21.4	26.7	14.8	-44.7	-31.0
debit	-26.7	-30.5	-26.3	-14.0	-1.7
Balance on income	-5.3	-3.8	-11.5	--	--
Balance on Goods, Services and Income	-363.9	-240.5	-363.9	-363.9	57.1
Current transfers	154.6	81.6	74.4	-8.8	-51.9
Current transfers: credit	170.6	96.8	91.0	-5.9	-46.6
Government	153.3	79.1	74.1	-6.3	-51.6
o\w Multilateral HIPC relief	17.0	18.4	18.4	0.0	8.2
debit	-16.0	-15.2	-16.6	9.3	3.8
B. Capital and Financial Account	-25.0	157.4	-25.0	-115.9	--
Capital Account	169.4	139.8	139.8	0.0	-17.5
Capital transfers: credit	169.4	139.8	139.8	0.0	-17.5
General Government	160.1	129.9	129.9	0.0	-18.9
Debt forgiveness	79.9	66.4	66.4	0.0	-16.8
Total, Groups A plus B	92.3	-19.1	-149.6	--	--
C. Financial Account, excl. reserves and related items	-164.8	17.6	-164.8	-164.8	--
Direct investment in Tanzania	65.0	65.0	65.0	0.0	5.0
Other investment	-49.5		-229.9	--	--
Total, Groups A through C	104.8	-1.5	314.5	--	--
D. Net Errors and Omissions	8.2	-91.7	236.3	--	--
Overall balance (Total, Groups A through D)	113.0	-93.2	-78.2	-16.1	--
E. Reserves and Related Items	-113.0	93.2	78.2	-16.1	--
Reserve assets	-124.2	64.6	95.2	47.3	--
Use of Fund credit and loans	-4.0	4.9	-75.3	--	--
Exceptional financing	15.2	23.7	58.4	--	--
Rescheduled debt	13.8	26.6	26.6	0.0	92.9
Interest arrears	4.7	-8.3	6.8	--	45.0
Principal arrears	-3.2	5.4	25.0	--	--
Memorandum items					
Gross Official Reserves	1,670.4	1,973.2	1,878.0	-4.8	12.4
Months of Imports	-7.7	-8.2	-7.0	-14.4	-8.8
Net International Reserves (year end)	1,201.7	1,453.7	1,471.4	1.2	22.4
Exchange rate (end of period)	1,046.5	1,108.4	1,107.3	-0.1	5.8
Exchange rate (annual average)	1,039.4	1,063.1	1,114.2	4.8	7.2

Source: Bank of Tanzania

Note: — implies very big value

Goods exports

Total goods exports declined by 11.0 percent to USD 255.8 million, from USD 287.3 million recorded during the preceding quarter following the decline in traditional exports (Table 4.2b). Traditional exports declined both in volume and unit prices from USD 61.6 million to USD 21.7 million. The decline in export volume is largely explained by seasonality factors, since the peak season for most traditional exports occurs during the period from October to December. Conversely, non-traditional exports increased marginally from USD 225.8 million to USD 234.1 million. Increases were registered in fish and fish products, horticultural and other exports.

Table 4.2b: Tanzania Exports by type of commodity

	2003		2004		% Change	
	Apr - Jun	Jan -Mar	Apr - Jun	2003/2004		
				Apr-Jun	Jan-Mar/ Apr-Jun	
Traditional Commodities						
COFFEE						
Value	12.4	16.1	7.8	-51.3	-36.9	
Volume	13.8	12.9	5.9	-54.1	-57.2	
Unit Price	898.1	1,249.3	1,323.9	6.0	47.4	
COTTON						
Value	7.0	7.6	2.8	-63.3	-60.2	
Volume	7.9	6.1	2.4	-60.3	-69.1	
Unit Price	886.9	1,233.8	1,140.2	-7.6	28.6	
SISAL						
Value	1.5	2.0	2.0	0.0	31.8	
Volume	3.1	3.9	3.5	-12.2	11.1	
Unit Price	489.9	510.2	581.0	13.9	18.6	
TEA						
Value	7.8	6.4	6.8	6.1	-13.1	
Volume	6.5	5.3	5.3	1.2	-17.8	
Unit Price	1,203.3	1,213.9	1,272.8	4.9	5.8	
TOBACCO						
Value	2.3	14.2	1.9	-86.4	-16.8	
Volume	1.1	9.2	1.5	-83.9	32.4	
Unit Price	2,087.3	1,545.4	1,311.7	-15.1	-37.2	
CASHEWNUTS						
Value	0.9	10.2	0.3	-96.7	-64.6	
Volume	1.1	16.2	0.6	-96.6	-50.5	
Unit Price	840.2	627.8	601.0	-4.3	-28.5	
CLOVES						
Value	2.6	5.2	0.0	-99.6	-99.2	
Volume	1.1	2.7	0.0	-99.6	-99.1	
Unit Price	2,352.0	1,930.3	2,037.7	5.6	-13.4	
SUB TOTAL	34.6	61.6	21.7	-64.8	-37.4	
Non-Traditional Exports						
Minerals	139.1	157.6	157.2	-0.2	13.0	
Gold	126.0	147.2	146.5	-0.5	16.3	
Diamond	6.7	4.6	7.7	68.3	14.7	
Other minerals	6.4	5.8	3.0	-48.6	-53.5	
Non-Minerals	84.3	68.2	76.9	12.8	-8.8	
Manufactured Goods	19.4	23.1	22.0	-4.8	13.3	
Fish and Fish Products	38.6	27.7	30.8	11.2	-20.1	
Horticultural products	3.3	3.4	4.3	28.3	32.7	
Others Exports	23.1	14.0	19.8	41.5	-14.3	
SUB TOTAL	223.4	225.8	234.1	3.7	4.8	
GRAND TOTAL	258.0	287.3	255.8	-11.0	-0.9	

Note: Volume in '000 Tons; Value in Millions of USD; Unit Price in USD/Ton
Source: Bank of Tanzania and Tanzania Revenue Authority

Goods Imports

During the quarter ending June 2004, imports (f.o.b) increased by 5.6 percent, from USD 519.4 million recorded during the preceding quarter to USD 548.4 million. Increases were registered in imports of intermediate goods following an upsurge in fertilizer and oil imports (Table 4.2c). The increase in oil imports is partly explained by the massive volume of imports made by local oil marketing companies in fear of possible disruption of oil supply during the installation of flow meters at the Dar es Salaam port in July 2004.

Table 4.2c: Tanzania Imports by Major Categories in Millions of USD

Import Category	2003		2004		% Change	
	Apr - Jun	Jan - Mar	Apr - Jun	2004		
				Jan-Mar to Apr-June	2003 - 2004 Apr-Jun	
CAPITAL GOODS	176.6	193.1	193.6	0.2	9.6	
Transport Equipment	48.4	53.7	5.6.9	5.9	17.5	
Building and Construction Equipment	45.1	37.7	45.7	21.1	1.4	
Machinery	83.1	101.7	91.0	-10.5	9.5	
INTERMEDIATE GOODS	159.7	151.6	180.1	18.8	12.8	
Oil imports	98.2	91.2	107.4	17.7	9.4	
Fertilizers	6.1	2.9	16.7	484.3	173.6	
Industrial Raw materials	55.3	57.5	56.0	-2.7	1.1	
CONSUMER GOODS	136.3	174.7	174.8	0.0	28.2	
Food and foodstuffs	40.9	73.4	66.7	-9.3	62.9	
All other consumer goods	95.4	101.3	108.1	6.8	13.4	
GRAND TOTAL (F.O.B)	472.5	519.4	548.4	5.6	5.6	
GRAND TOTAL (C.I.F)	519.3	570.8	602.7	5.6	5.6	

Note: Oil imports refers to refined petroleum products
Source: Bank of Tanzania, Tanzania Revenue Authority

Services Account

The services account (net) recorded a deficit of USD 59.8 million, up, from a deficit of USD 4.6 million recorded during the preceding quarter. This follows an increase in services payments coupled with a decline in service receipts (Table 4.2d). The increase in service payments is largely associated with communication and travel services, while the decline in service

receipts is attributed to the decline in other business and communication service receipts.

Income Account

The income account (net) recorded a deficit of USD 11.5 million, up from a deficit of USD 3.8 million recorded during the quarter ending March 2004. The deterioration was mainly associated with the decline in investment income.

Table 4.2d: Tanzania Services and Income Account Developments

		Millions of USD				
Item		2003	2004		% Change	
		Apr - Jun	Jan - Mar	Apr - Jun	2004 Jan-Mar to Apr-Jun	2003 - 2004 Apr-Jun
A. Services Account	Net	-11.9	-4.6	-59.8	--	--
	Receipt	164.3	195.6	191.6	-2.1	16.6
	Payment	176.2	200.2	251.4	25.6	42.7
1. Transportation	Receipt	16.8	18.5	18.0	-2.5	7.2
	Payment	51.9	58.3	60.1	3.1	15.7
<i>o/w freight payment</i>	Payment	45.3	49.9	52.7	5.6	16.2
2. Travel	Receipt	103.6	128.6	134.9	4.9	30.1
	Payment	74.3	89.7	95.1	6.0	28.0
3. Communication Services	Receipt	6.3	6.8	6.1	-9.4	-2.3
	Payment	11.7	10.0	59.2	493.8	405.7
4. Construction services	Payment	0.7	0.2	1.6	886.2	133.7
5. Insurance Services	Receipt	4.4	4.9	5.7	17.0	29.4
	Payment	9.2	8.3	10.4	24.5	12.9
6. Financial Services	Receipt	1.7	0.4	0.2	-52.9	-87.7
	Payment	2.6	1.8	0.8	-56.4	-69.9
7. Computer and Information Services	Payment	1.0	0.3	0.1	--	-94.3
8. Royalties and License fees	Payment	0.4	0.5	0.1	--	0.0
9. Other Business Services	Receipt	19.7	25.5	15.9	-37.3	-19.1
	Payment	16.8	20.2	14.1	-30.3	-16.3
10. Personal, Cultural and Recreational Services	Receipt	0.4	0.0	0.0	-100.0	--
11. Government Services n.i.e	Receipt	11.3	11.0	10.6	-3.0	-5.9
	Payment	7.6	11.0	10.0	-8.9	32.0
B. Income Account	Net	-5.3	-3.8	-11.5	--	--
	Receipt	21.4	26.7	14.8	-44.7	-31.0
	Payment	26.7	30.5	26.3	-14.0	-1.7
1. Compensation of Employees	Receipt	1.8	1.8	1.8	-1.6	-0.2
	Payment	5.0	3.4	3.8	11.3	-23.3
2. Investment Income	Receipt	19.6	24.9	13.0	-47.9	-33.8
	Payment	21.8	27.1	22.5	-17.2	3.3
<i>o/w interest payment</i>	Payment	14.9	25.9	14.8	-42.9	-0.4

Note:

-- = Very big value

Source: Commercial Banks, Non-bank Financial Institutions, Bank of Tanzania

Current transfers

During the quarter ending June 2004, net current transfer inflows declined by 8.8 percent, from USD 81.6 million recorded during the preceding quarter to USD 74.4 million. Government transfers which account for the largest share of total current transfer inflows declined by 6.3 percent as much of the program assistance funds were disbursed during the first quarter of financial year 2003/04.

4.3 Capital and Financial Account

During the quarter under review, the balance on capital and financial account recorded a deficit of USD 25 million, from a surplus of USD 157.4 million recorded during the quarter ending March 2004. The outcome was largely a result of an increase in government loan repayments.

4.4 Gross reserves

As at the end of June 2004, the stock of gross international reserves stood at USD 1,878.0 million, compared with a stock of USD 1,973.2 million attained at the end of March 2004. The new level of reserves was sufficient to cover for 6.8 months of imports of goods and non-factor services.

4.5 World Commodity prices

During April - June 2004, the prices of coffee (**Robusta**) declined by 1.2 percent to USD 0.83 per kg from the price levels recorded during

the preceding quarter, while those for coffee (**Arabica**) went up by 3.0 percent to USD 1.72 per kg. This development was mainly a result of the delay in the commencement of the Brazilian coffee harvesting season arising from poor weather conditions.

The average price of tea (**average of Mombasa, Colombo and Calcutta auctions**) went up by 8.4 percent to USD 1.67 per kg, while that of (**Mombasa auction**) declined by 6.2 percent to USD 1.52 per kg. The decline in the price of tea (**Mombasa auction**), was a result of an increase in tea production following good weather conditions experienced in the tea growing areas of Kenya..

Prices of cotton (**A-index**) and (**Memphis**) declined by 8.0 percent and 6.7 percent to USD 1.50 per kg and USD 1.54 per kg respectively, owing to expectations of bumper crop harvest in the United States and China during the 2004/05 farming season. Prices of **cloves** went up by 30.3 percent to USD 2,920.8 per metric ton from USD 2,241.5 per metric ton, and those for **sisal** rose by 11.6 percent to USD 885.00 per ton. The increase in the price of cloves was largely associated with anticipated short falls in crop harvest in Madagascar, while those for sisal increased due to the rise in production costs of chemical fibres, which are close substitute of sisal.

During the quarter under review, prices of crude oil (Average of UK Brent, Dubai and West Texas International) and (f.o.b Dubai) went up by 10.8 percent and 13.0 percent to USD 35.60

per barrel and USD 32.98 per barrel respectively. Similarly, the price of white petroleum products (f.o.b. West Mediterranean) increased by 20.7 percent to USD 381.13 per ton from the price levels recorded in the preceding quarter, largely due to terrorist threats in Iraq and Saudi Arabia, coupled with political unrest in Venezuela and Nigeria, which in turn created speculation of

disruption in crude oil supplies in the world market.

As for **gold**, the price declined by 3.7 percent to USD 393.10 per troy ounce largely on account of the strength of the US dollar against major currencies, which in turn made the dollar-price of gold expensive for buyers outside the United States.

Table 4.5: Tanzania Commodity Prices in USD

Commodity	Unit (per)	2003				2004		% Change
		Jan-Mar	Apr-Jun	Jul-Aug	Sep-Dec	Jan-Mar	Apr-Jun	Jan-Mar to Apr-Jun 2004
1 Coffee "Robusta"	Kg	0.88	0.80	0.80	0.78	0.84	0.83	-1.2
2 Coffee "Arabica"	Kg	1.42	1.41	1.42	1.41	1.67	1.72	3.0
3 Tea "Average price"	Kg	1.46	1.47	1.56	1.58	1.54	1.67	8.4
4 Tea "Mombasa auction"	Kg	1.48	1.51	1.56	1.63	1.62	1.52	-6.2
5 Cotton, "A Index"	Kg	1.30	1.30	1.36	1.64	1.63	1.50	-8.0
6 Cotton, Memphis"	Kg	n.a	n.a.	1.43	1.70	1.65	1.54	-6.7
7 Sisal "UG"	Metric ton	650.00	675.00	691.70	775.00	793.30	885.00	11.6
8 Cloves	Metric ton	2,200.00	1,672.22	1,766.67	1,737.50	2,241.50	2,920.80	30.3
9 Crude oil*	Barrel	31.33	26.51	28.38	29.37	32.12	35.60	10.8
10 Crude oil**	Barrel	28.56	24.39	26.50	27.50	29.18	32.98	13.0
11 White products***	Ton	296.70	231.82	263.03	281.66	315.81	381.13	20.7
12 Gold	Troy ounce	352.10	346.70	363.20	391.90	408.40	393.10	-3.7

Note: * Average of U. K. Brent, Dubai and West Texas Intl.

** f.o.b. Dubai

*** Average of Premium gasoline, Gas oil and Jet/Kerosine, f.o.b. West Mediterranean

Source: <http://www.imf.org> and worldbank.org/prospects, World bank, Public Ledger, Bloomberg Professional.

5.0 ECONOMIC DEVELOPMENTS IN TANZANIA ZANZIBAR

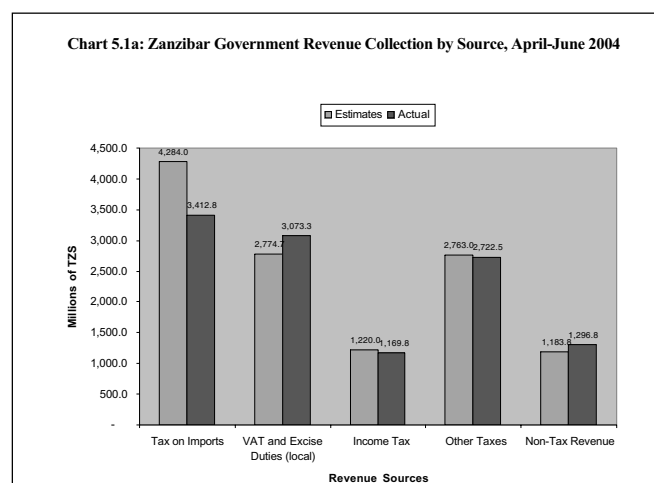
5.1 Overall Government Budgetary Performance

During the fourth quarter of fiscal year 2003/04, the Zanzibar Government budgetary operations on cheques issued basis, recorded an overall deficit before grants of TZS 7.1 billion, equivalent to 2.8 percent of GDP¹. After considering grants amounting to TZS 4.0 billion, the deficit declined to TZS 3.1 billion.

Government Revenue

During the quarter under review, total revenue collections amounted to TZS 11.7 billion, accounting for 95.9 percent of the targeted amount of TZS 12.2 billion for the quarter. The level represents a decline by 15.8 percent from TZS 13.9 billion collected during the quarter ending June 2004.

Performance by revenue category reveals that tax revenue amounted to TZS 10.4 billion or 94.5 percent of the projected TZS 11.0 billion. Revenue collections from import duties amounted to TZS 3.4 billion or 79.1 percent of the projected TZS 4.3 billion. Value Added Tax & Excise Duty (Local) amounted to TZS 3.1 billion, or 10.7 percent above the targeted of TZS 2.8 billion. Income tax collections reached TZS 1.2 billion, and were in line with the set target for the quarter. Revenue from other tax categories amounted to TZS 2.7 billion, accounting for 96.4 percent of the targeted TZS 2.8 billion. Revenue collections from non-tax sources amounted to TZS 1.3 billion, or 8.3 percent above the projected target of TZS 1.2 billion.

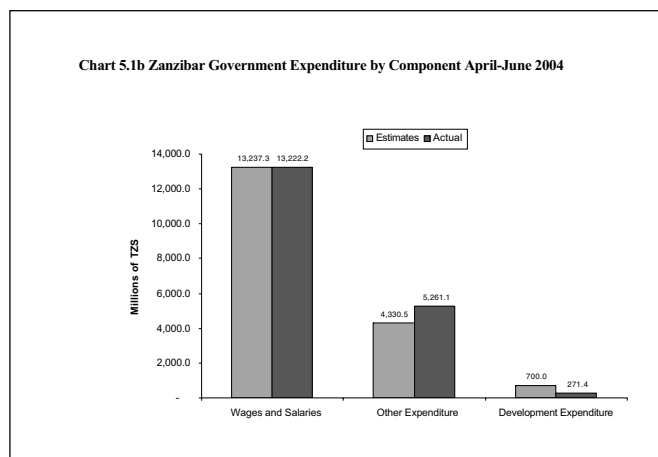


Government Expenditure

During the period from April to June 2004, total government expenditure amounted to TZS 18.8 billion, being 2.7 percent above the projected expenditure ceiling for the quarter of TZS 18.3 billion. Total expenditure during the review quarter was also higher than the expenditure amount of TZS 16.2 billion registered during the preceding quarter.

Recurrent expenditure amounted to TZS 18.5 billion, accounting for 98.4 percent of total expenditure. This amount was 5.1 percent above the targeted expenditure ceiling for the quarter of TZS 17.6 billion. Wages and salaries amounted TZS 13.2 billion, accounting for 17.4 percent of total recurrent expenditure. Other charges amounting to TZS 5.3 billion, accounting for 28.7 percent of total recurrent expenditure. Development expenditure amounted to TZS 0.3 billion or 1.6 percent of

total expenditure for the quarter. The lower than projected development expenditure was due to insufficient inflow of resources as well as to the compliance with the cash budget system.



During the quarter under review, the budget deficit was exclusively financed by non-bank borrowing sources mainly government securities amounting to TZS 5.8 billion.

5.2 Debt Developments

Total debt stock (domestic and external) as at the end of June 2004, stood at TZS 118.2 billion equivalent to USD 106.5 million, out of which 57.3 percent was external debt and 42.7 percent was domestic debt.

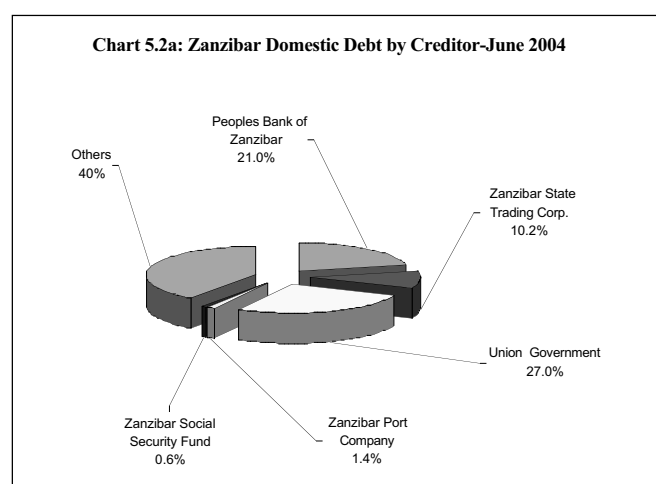
The new level of debt stock was 4.6 percent higher than the amount of TZS 113.0 billion recorded during the quarter ending March 2004, and was also above the debt stock of TZS 99.8 billion, recorded during the corresponding quarter of 2003. The increase in debt stock was a result of new borrowings, interest and gratuity arrears and pension claims by retired civil servants.

Domestic Debt

During the quarter under review, domestic debt increased by 11.9 percent from TZS 44.8 billion recorded during the quarter ending March 2004 to TZS 50.5 billion. Also when compared with the corresponding quarter of 2003, domestic debt increased by 20.7 percent. The increase was a result of new borrowings through government securities, accumulated gratuity and pension claims and accruing interest arrears on outstanding loans.

Domestic Debt by Creditors

The profile of domestic debt by creditor reveals that, as at the end of June 2004, the Zanzibar government indebtedness to the Union Government amounted to TZS 13.6 billion, representing 27.0 percent of total domestic debt. People's Bank of Zanzibar (PBZ) claims amounted to TZS 10.6 billion or 21.0 percent. Zanzibar State Trading Corporation (ZSTC) and Zanzibar Port Authority (ZPC) claims, were TZS 5.1 billion and TZS 0.7 billion accounting for 10.1 percent and 1.4 percent of total domestic debt respectively. Zanzibar Social Security Fund claims amounted to TZS 0.3 billion, representing 0.6 percent of total domestic debt. Other creditors claims amounted to TZS 20.1 billion or 39.9 percent of total domestic debt (**Chart 5.2a**).



Domestic Debt by Instruments

The profile of domestic debt by instruments shows that as at end June 2004, government borrowing through Treasury bills amounted to TZS 4.5 billion or 8.9 percent of total domestic debt. Government stocks amounted to TZS 4.6

billion or 9.1 percent. Long-term loans amounted to TZS 10.6 billion or 21.0 percent Treasury bonds amounted to TZS 3.5 billion or 7.0 percent of total domestic debt. Borrowing through other debt instruments amounted to TZS 27.2 billion representing 53.9 percent of total domestic debt (**Table 5.2a**).

Table 5.2a: Zanzibar Domestic Debt by Instruments

Instrument	Millions of TZS								
	2003				2004		% Composition	% Change	
	Mar	Jun	Sep	Dec	Mar	Jun		Mar04/ Jun 04	Jun 03/ Jun 04
Long term loans	9,808.5	10,121.4	9,411.9	11,091.9	12,153.6	10,617.2	21.0	-12.6	4.9
Government stocks	4,050.3	4,050.3	4,050.3	4,053.3	4,053.3	4,612.3	9.1	13.8	13.9
Treasury bills	3,145.6	4,645.6	6,750.0	5,500.0	3,604.4	4,492.4	8.9	24.6	-3.3
Treasury bonds						3,550.0	7.0		
Other Instruments*	22,345.0	22,984.8	24,108.3	24,776.7	25,000.0	27,190.6	53.9	8.8	18.3
TOTAL	39,349.4	41,802.1	44,320.5	45,421.9	44,811.2	50,462.5	100.0	12.6	20.7

GDP = TZS 252,303.8 mn

Domestic Debt/GDP = 20.0%

* Outstanding advances, pensioner's claims and Supplier's credits

Source: Ministry of Finance Zanzibar

Domestic Debt by Maturity

During the quarter under review, the profile of domestic debt by maturity shows that, debts with maturity of less than a year amounted to TZS 8.2 billion, representing 16.4 percent total

domestic debt. Those with maturity of between 1-2 years amounted to TZS 14.3 billion or 28.4 percent, while debts with undetermined maturity (largely pensioners claims), amounted to TZS 27.9 billion or 55.3 percent of total domestic debt (**Table 5.2b**).

Table 5.2b: Zanzibar Domestic Debt by Maturity

Period	Millions of TZS								
	2003				2004		% Composition	% Change	
	Mar	Jun	Sep	Dec	Mar	Jun		Mar 04/ Jun 04	Jun 03/ Jun 04
Less than 1 year	1,425.0	5,336.1	11,509.8	6,190.5	0.0	8,253.0	16.4	-	54.7
1-2 years	4,558.8	4,069.3	0.0	4,069.3	3,604.4	14,328.3	28.4	-	-
2-5 Years	9,099.0	9,411.9	9,411.9	10,382.5	11,326.6	-	-	-	-
Undetermined*	24,263.6	22,984.8	23,398.8	24,779.7	29,880.2	27,881.1	55.3	6.7	21.3
TOTAL	39,346.4	41,802.1	44,320.5	45,421.9	44,811.2	50,462.5	100	12.6	20.7

GDP = TZS 252,303.8 mn

* Outstanding advances, pensioner's claims and Supplier's credits

Domestic Debt/GDP = 20.0%

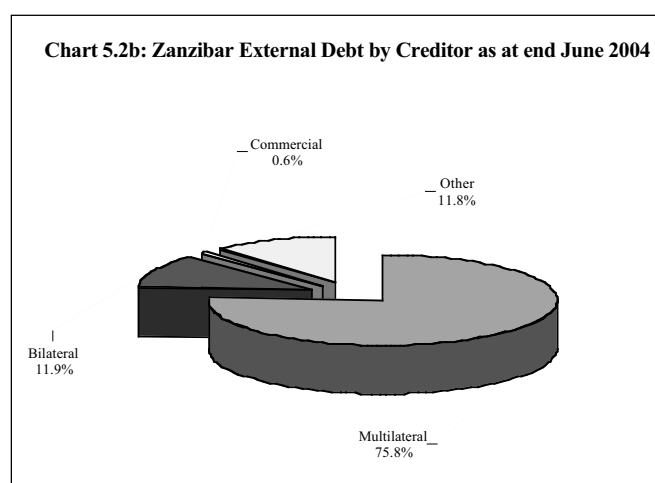
Source: Ministry of Finance Zanzibar.

External Debt

During the quarter ending June 2004, Zanzibar Government's external debt position slightly declined by 0.8 percent to USD 60.9 million, from USD 61.4 million recorded during the preceding quarter mainly on account of exchange rate adjustments. However, when compared with the corresponding quarter of 2003, total external debt increased by 9.7 percent.

External Debt by Creditor Category

The profile of external debt by creditor reveals that, multilateral creditors' claims amounted to USD 46.2 million, accounting for 75.8 percent of total external debt. Bilateral creditors claims amounted to USD 7.2 million or 11.9 percent. Commercial creditors claims stood at USD 0.3 million or 0.6 percent. Other Creditors claims amounted to USD 7.2 million, accounting for 11.8 percent of total external debt (**Chart 5.2b**).



External Debt by Maturity

Debts with maturity of between 5 and 10 years amounted to USD 8.4 million, representing 13.7 percent of total external debt. Those with maturity of between 10 and 20 years amounted to USD 2.0 million or 3.3 percent. Debts with maturity of above 20 years amounted to USD 50.6 million, accounting for 83.0 percent of total external debt (**Table 5.2c**).

Table 5.2c: Zanzibar External Debt by Maturity

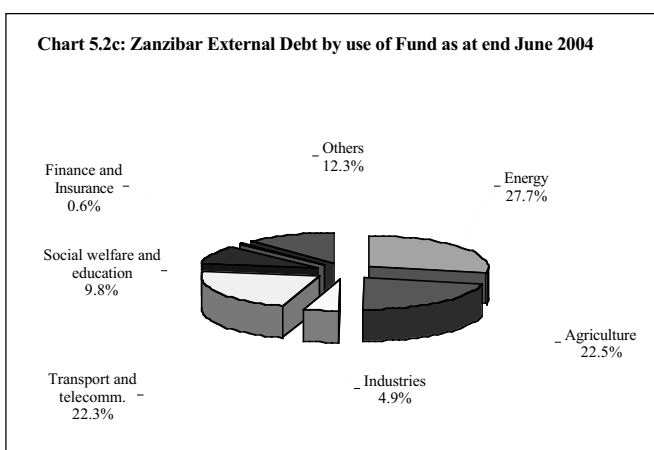
Period	Millions of USD									
	2003				2004		% Composition	% Change		
	Mar	Jun	Sep	Dec	Mar	Jun		Mar 04/ June 04	Jun 03/ Jun 04	
5-10 Years	8.2	6.7	6.7	6.1	6.1	8.4	13.7	37.7	25.4	
10-20 Years	5.0	5.1	4.8	5.6	13.2	2.0	3.3	-84.8	-60.8	
>20 Years	54.0	43.7	44.0	43.0	42.1	50.6	83.0	20.2	15.8	
TOTAL	67.2	55.5	55.5	54.7	61.4	60.9	100.0	-0.8	9.7	

GDP in TZS 252,303.8 mn
External Debt/ GDP 26.8%

Source: Ministry of Finance Zanzibar

External Debt by Use of Funds

External debt by the use of funds analysis as at the end of June 2004 shows that, Energy Sector received USD 16.9 million or 27.7 percent of total disbursements. Agriculture received USD 13.7 million or 22.5 percent. Industries absorbed USD 3.0 million or 4.9 percent of total external debt. Transport and Telecommunication received USD 13.6 or 22.3 percent. Social Welfare & Education absorbed USD 6.0 million or 9.8 percent, while other sectors received USD 7.8 million or 12.3 percent (Chart 5.2c).



5.3 Foreign Trade Developments

During the quarter ending June 2004, the trade account (goods and services) recorded a deficit of USD 8.1 million, which was much higher than the deficit of USD 4.9 million recorded during the preceding quarter. The deterioration was attributed to the decline in exports relative to imports (Table 5.3a).

Table 5.3a: Zanzibar Trade Account (Goods and Services)

Item	2002		2003				2004		% Change	
			Jan - Apr		Jul - Oct		Jan-Apr		Jan - Mar	
	Jul - Oct	Sept - Dec	Mar	Jun	Sept	Dec	Mar-Jun ^F	Apr - June	Apr - June	2003 to 2004
Exports	11.1	12.6	12.6	11.4	9.6	16.0	16.7	10.5	-7.8	-37.1
Goods	3.8	3.4	4.0	3.5	1.0	5.1	5.9	1.1	68.6	-81.4
Services	7.4	9.2	8.5	7.9	8.5	10.9	10.8	9.4	19.0	-13.0
Imports	19.2	18.5	18.4	24.2	22.8	30.9	21.6	18.6	-23.1	-13.9
Goods (f.o.b)	15.2	14.7	12.9	19.7	15.7	21.0	15.0	12.7	-35.5	-15.3
Services	4.0	3.8	5.5	4.5	7.2	9.9	6.5	5.9	31.1	-9.2
Trade Balance	(8.1)	(6.0)	(5.9)	(12.8)	(13.3)	(14.9)	(4.9)	(8.1)	-36.7	-65.3

Source: Tanzania Revenue Authority and ZSTC

Goods Account

During the quarter under review, the Zanzibar goods account recorded a deficit of USD 11.6 million, compared with a deficit of USD 9.1 million recorded during the quarter ending March 2004. The new deficit level was however lower than the deficit of USD 16.3 million recorded during the corresponding quarter of 2003 (Table 5.3b).

Table 5.3b: Zanzibar Goods Account

Item	2002		2003				2004		% Change	
			Jan - Apr		Jul - Oct		Jan - Apr		Jan - Mar to	
	Jul - Oct	Sept - Dec	Mar	Jun	Sept	Dec	Mar - Jun	Apr - Jun	Apr - Jun	2003 to 2004
Exports	3.8	3.4	4.0	3.5	1.0	5.1	5.9	1.1	-68.6	-81.4
Imports (f.o.b)	15.2	14.7	12.9	19.7	15.7	21.0	15.0	12.7	-35.5	-15.3
Trade Balance	(11.5)	(11.3)	(8.9)	(16.3)	(14.6)	(15.9)	(9.1)	(11.6)	-28.8	-27.5

Source: Tanzania Revenue Authority and ZSTC

Exports

During the quarter ending June 2004, total exports (f.o.b) decreased by 81.4 percent from USD 5.9 million recorded during the quarter ending March 2004 to USD 1.1 million.

Traditional exports decreased substantially from USD 5.2 million recorded during the quarter ending March 2004, to almost nil. This was due to unavailability of sufficient stocks of cloves for export

However, non-traditional exports increased by 57.1 percent to USD 1.1 million, from USD 0.7 million recorded during the preceding quarter (**Table 5.3c**).

Table 5.3c: Zanzibar Exports by Type of Commodity

Item	2002		2003				2004		% Change		
	Jul - Sept	Oct - Dec	Jan - Mar	Apr - Jun	Jul - Sep	Oct - Dec	Jan - Mar	Apr - Jun	Jan-Mar to Apr - Jun	2003 to 2004	2004
Traditional Commodities											
Value	2.7	2.5	3.3	2.6	0.1	4.2	5.2	0.0	-100.0	-100.0	
Volume	0.5	0.7	1.5	1.1	0.1	2.9	2.7	0.0	-100.0	-100.0	
Unit Price	5384.4	3660.0	2194.2	2352.0	2339.5	1466.7	1923.0	2037.7	-13.4	6.0	
SUB TOTAL	2.7	2.5	3.3	2.6	0.1	4.2	5.2	0.0	-100.0	-100.0	
Non-Traditional Exports											
Seaweeds											
Value	0.7	0.6	0.5	0.6	0.4	0.5	0.4	0.4	-33.3	0.0	
Volume	4.9	2.9	2.5	3.2	2.0	2.1	1.5	2.3	-28.1	53.3	
Unit Price	139.9	205.2	200.2	188.9	197.2	220.1	280.7	157.8	-16.5	-43.8	
Manufactured Goods	0.2	0.1	0.0	0.0	0.3	0.2	0.2	0.1	-50.0	50.0	
Fish and Fish Produce	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	
Horticultural produce	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Others Exports	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.5	150.0	400.0	
SUB TOTAL	1.1	0.8	0.7	0.8	0.9	0.9	0.7	1.1	37.5	57.1	
GRAND TOTAL	3.8	3.4	4.0	3.5	1.0	5.1	5.9	1.1	-68.6	-81.4	

P Provisional

Note: Volume in Thousands of Tons; Value in Millions of USD; Unit Price: USD/Ton

Source: Tanzania Revenue Authority, Customs Department and ZSTC.

Imports

During the quarter under review, overall imports (c.i.f.) declined by 15.3 percent from USD 15.0 million, recorded during the quarter ending March 2004 to USD12.7 million. Declines were registered in imports of capital as well as

consumer goods, which declined by 25.5 percent and 25.6 percent respectively. However, intermediate goods imports increased by 22.9 percent from USD 3.5 million, to USD 4.3 million mainly on account of increased oil imports. (**Table 5.3d**)

Table 5.3b: Zanzibar Imports (c.i.f) by Major Categories

Import Category	Millions of USD									
	2002		2003				2004		% Change	
	Jul - Oct - Sept - Dec		Jan- Mar	Apr- Jun	Jul- Sept	Oct- Dec	Jan - Apr- Mar Jun ^P		Jan - Mar Apr - Jun 2003 to 2004	to Apr-Jun 2004
CAPITAL GOODS	4.0	4.3	4.8	5.5	6.3	7.2	5.1	3.8	-30.9	-25.5
Transport Equipments	0.9	1.5	2.0	1.8	3.7	4.0	1.9	1.8	0.0	-5.3
Building and Constructions	0.7	0.6	0.5	0.4	0.6	0.7	0.7	0.7	75.0	0.0
Machinery	2.5	2.2	2.3	3.3	2.0	2.5	2.6	1.3	-60.6	-50.0
INTERMEDIATE GOODS	3.9	5.1	3.6	10.5	4.1	4.6	3.5	4.3	-59.0	22.9
Oil imports	2.4	3.8	2.9	3.6	2.8	3.5	2.6	3.4	-5.6	30.8
Fertilizers	0.0	0.0	0.0	1.2	0.0	0.0	0.0	0.0	-100.0	0.0
Industrial raw materials	1.5	1.4	0.7	5.7	1.3	1.1	0.9	0.9	-84.7	0.0
CONSUMER GOODS	8.8	6.7	5.8	5.7	6.8	11.2	7.8	5.8	1.8	-25.6
Food and food stuffs	5.1	3.8	3.4	3.5	4.2	8.2	5.4	3.8	8.6	-29.6
All other consumer goods	3.7	2.9	2.4	2.2	2.6	3.0	2.5	2.0	9.1	-20.0
GRAND TOTAL (CIF)	16.7	16.1	14.2	21.7	17.2	23.0	16.5	13.9	-35.9	-15.8
GRAND TOTAL (FOB)	15.2	14.7	12.9	19.7	15.7	21.0	15.0	12.7	-35.5	-15.3

P Provisional

Note: Imports estimated on the basis of SBE forms from TRA,

Source: TRA, Customs Department

Balance on Services and Income Account

During the quarter ending June 2004, the services account (net) recorded a surplus of USD 3.5 million, compared with the surplus of USD

4.1 million recorded during the quarter ending June 2004. The outcome follows a decline in services receipts relative to payments. (Table 5.3e)

Table 5.3e: Zanzibar Service and Income Accounts Developments

Item		Millions of USD									
		2002		2003				2004		% Change	
		Jul - Oct - Sept Dec		Jan- Mar	Apr- Jun	Jul- Sept	Oct- Dec	Jan- Mar	Apr- Jun ^P	Jan - Mar Apr - Jun 2003 to 2004	to Apr - Jun 2004
Service And Income Account	Net	3.4	5.4	3.1	3.4	1.4	1.1	4.1	3.5	2.9	-14.6
	Receipt	7.4	9.2	8.6	7.9	8.5	10.9	10.8	9.4	19.0	-13.0
	Payment	4.0	3.8	5.5	4.5	7.2	9.9	6.6	5.9	31.1	-10.6
A. Services Account	Net	3.4	5.3	3.0	3.4	1.4	1.1	4.2	3.5	2.9	-16.7
	Receipt	7.4	9.2	8.5	7.9	8.5	10.9	10.8	9.4	19.0	-13.0
	Payment	4.0	3.8	5.5	4.5	7.2	9.9	6.5	5.9	31.1	-9.2

P Provisional Source: Commercial Banks, Non-bank Financial Institutions, Bank of Tanzania

6.0 INTERNATIONAL OUTLOOK

Economic indicators observed during the second quarter of 2004 show some mixed results, with UK and Germany economies growing relatively higher than the growth rates registered during the preceding quarter. The economies of US, Japan, Italy and the Euro Zone as a whole slowed down during the review period, thus raising concerns over the global economic recovery. Inflationary pressures also intensified in most of the advanced countries following an upsurge in oil prices in the international market. Unemployment rates in UK, Japan and Canada declined while in France, Germany and Euro Zone the rates went up.

6.1 Economic Developments in Advanced Economies

The US economy grew by 3.0 percent during the second quarter of 2004, or 1.5 percentage points below the levels of growth attained during the first quarter (**Table 6.1**). The slowdown in output growth was largely attributed to the rise in energy prices, which in turn reduced consumer spending. Inflation rate went up by 1.1 percentage points to 2.9 percent largely due to the surge in oil and food prices. Unemployment rates however, remained at 5.6 percent as it was in the previous quarter. For the first time in nearly four years, the Federal Reserve Bank raised its benchmark rate by 0.25 percentage points to 1.25 percent. The move was

aimed at reducing inflationary pressures that might weaken consumer confidence, reduce consumer spending and hence threaten the US economic recovery.

In Japan, real GDP growth rate declined by 1.2 percentage points from the preceding quarter level. The decline in output growth was largely attributed to the slowdown in private and government consumption expenditures. The review quarter however, witnessed a slight recovery in industrial production, resulting from improved corporate profits and business sentiments that led to increased employment opportunities. This is reflected by the decline in unemployment rates by 0.3 percentage points, from the levels recorded as at the end of March 2004. Deflationary pressures however, continued to persist during the review quarter.

The UK economy grew by 0.9 percent during the review quarter, up from the growth rate of 0.6 percent recorded during the quarter ending March 2004. The growth was influenced by increased output in manufacturing, mining and quarrying as well as in transport and communication sectors. The review quarter, also witnessed declines in both unemployment and inflation rates. With regard to interest rates, the Bank of England raised its repo rate by a total of 50 basis points to 4.5 percent, in an attempt to cool consumer demand and the booming housing market.

In Euro Zones as a whole, the growth rate of output unexpectedly slowed down during the second quarter of 2004 reflecting the slowdown in corporate investments and consumer spending. Consequently, both unemployment and inflation rates edged upwards. The rise in inflation was further enhanced by the upsurge in oil prices.

In Canada, unemployment rates slowed down slightly but inflation went up by 1.3 percentage points mainly on account of the rise in gasoline prices. With regard to interest rates, the Bank of Canada lowered its key policy rate by 0.25 percentage points to 2.0 percent during the review quarter. The decision was aimed at stimulating the economy, which had slowed down during the first quarter of 2004.

Table 6.1: World Economic Indicators

Country	GDP Growth Rates (%)		Unemployment Rates (%)		Inflation Rates (%)				Interest Rates	
	2003		2004		2004		2003			
	Q4	Q1	Q2	Q4	Q1	Q2	Q4	Q1		
Britain	0.9	0.7	0.9	3.0	2.9	2.8	2.6	2.3	2.2	4.50
Germany	0.3	0.4	0.5	10.5	10.3	10.5	1.2	1.1	1.8	2.00
Japan	1.8	1.6	0.4	5.1	4.9	4.6	-0.3	-0.1	-0.3	0.00
USA	4.2	4.5	3.0	5.9	5.6	5.6	1.9	1.8	2.9	1.25
Italy	0.0	0.4	0.3	8.7	8.5	8.5	2.5	2.3	2.3	2.00
France	0.6	0.8	0.8	9.7	9.7	9.8	2.2	1.8	2.4	2.00
Canada	0.8	0.6	n.a	7.5	7.4	7.3	1.7	0.9	2.2	2.00
Euro Zone	0.4	0.6	0.5	8.9	8.9	9.0	2.1	1.7	2.3	2.00

Source: National Statistical Offices
n.a indicates figures are not available

6.2 Economic Developments in EAC and Selected SADC Countries

In the EAC Region, Tanzania registered an increase in inflation, which went up by 1.5 percentage points to 6.3 percent during the quarter ending June 2004, largely due to the rise in prices of food items. Uganda inflation rate however, declined by 1.8 percentage points to 1.0 percent during the review quarter. This was a result of improved food supplies following good harvests, which in turn contributed to the decline in food prices. In Kenya, the rate of inflation also declined by 3.0 percentage points to 6.1 percent. This follows a decline in prices of food and housing (accounting for 60.0 percent

of CPI), which in turn offset the impact of the upsurge in international prices for crude oil.

In the SADC Region, inflation rates went up in all countries with Malawi registering the highest increase of 1.0 percentage points. Inflation pressure in South Africa was largely attributed to the rise in oil prices, which in turn increased transport costs. In Malawi and Zambia, the increase in inflation rates were largely associated with rising food prices, while in Botswana, the rise in inflation rate was mainly associated with an upward revision of house rents by the Botswana Housing Corporation.

Table 6.2: EAC and Selected SADC Countries Economic Indicators

Country	GDP Growth Rates (%)				Inflation Rates (%)		
	2000	2001	2002	2003	2003 Oct - Dec-	Jan - Mar	2004 Apr - Jun
Tanzania	4.9	5.7	6.2	5.6	4.6	4.8	6.3
Uganda	5.4	5.3	6.7	4.9	6.3	2.8	1.0
Kenya	-0.1	1.2	1.0	1.5	8.8	9.1	6.1
Botswana	7.5	5.2	3.9	5.4	6.7	6.5	6.9
Malawi	1.1	-4.2	1.8	4.4	9.6	10.3	11.3
South Africa	3.5	2.7	3.6	1.9	4.2	4.5	4.7
Zambia	3.6	4.9	3.3	4.2	19.1	17.3	17.9

Source: "National Statistical Offices, IMF, and World Economic Outlook (WEO) Database April 2004

PART 2: STATISTICAL ANNEXES AND LIST OF MANAGEMENT

A1: STATISTICAL TABLES

	Tanzania Selected Indicators	36
1.0	OUTPUT AND PRICES	
1.1	Gross Domestic Product (GDP), at Factor Cost By Kind of Economic Activity at Current Prices, Tanzania Mainland	37
1.2	Zanzibar Gross Domestic Product at Factor Cost by Industrial Origin, at Current Prices	38
1.3	Gross Domestic Product (GDP), at Factor Cost by Kind of Economic Activity, Percentage Share in Total GDP, at Current Prices, Tanzania Mainland	39
1.4	Zanzibar Gross Domestic Product (GDP) at Factor Cost by Industrial Origin, Percentage Share in Total GDP, at Current Prices	40
1.5	Gross Domestic Product (GDP), at Factor Cost by Kind of Economic Activity At Constant 1992 Prices, Tanzania Mainland	41
1.6	Zanzibar Gross Domestic Product (GDP) at Factor Cost by Industrial Origin, at 2001 Prices	42
1.7	Gross Domestic Product (GDP), at Factor Cost by Kind of Economic Activity, Percentage Share in Total GDP, at 1992 Prices, Tanzania Mainland	43
1.8	Zanzibar Gross Domestic Product (GDP) at Factor Cost by Industrial Origin, Percentage Share in Total GDP, 2001 Prices	44
1.9	Gross Domestic Product (GDP), at Factor Cost by Kind of Economic Activity, Percentage Growth Rates, at Constant 1992 Prices, Tanzania Mainland	45
1.10	Zanzibar Gross Domestic Product (GDP) At Factor Cost by Industrial Origin, Percentage Annual Growth Rates, at 2001 Prices	46
1.11	Production of Major Agricultural Crops, Tanzania Mainland	47
1.12	Marketed Production of Zanzibar Major Export Commodities	48
1.13	Agricultural Production Indices, Tanzania Mainland	49
1.14	Production in Selected Industries, Tanzania Mainland	50
1.15	Production in Selected Industries in Zanzibar	51
1.16	Industrial Production Indices, Tanzania Mainland	52
1.17	Mineral Recoveries, Tanzania Mainland	53
1.18	Seasonally Adjusted Consumer Prices Index, Tanzania Mainland	54
1.19	National Consumer Prices Index	55
1.20	Zanzibar Consumer Price Index	56
1.21	National Consumer Price Index, Percentage Change on the Previous Year	57
1.22	Zanzibar Consumer Price Index, Percentage Change on The Previous Year	58
1.23	Dar Es Salaam Cost of Living Index – Middle Income Group	59

1.24	Dar Es Salaam Retail Price Index– Wage Earners	60
2.0	GOVERNMENT FINANCE	
2.1	Analysis of Central Government Finance, Tanzania Mainland	61
2.2	Central Government Operations, Tanzania Mainland	62
2.3	Zanzibar Central Government Operations	63
2.4	Treasury Bills Auctions – Actual Sales by Transactor	64
2.5	Central Government Outstanding Stocks and Notes by Holders	65
3.0	MONEY AND BANKING	
3.1	Monetary Survey	66
3.2	Bank of Tanzania – Assets	67
3.3	Bank of Tanzania – Liabilities	68
3.4	Tanzania Notes in Circulation	69
3.5	Tanzania Coins in Circulation	70
3.6	Commercial Banks – Assets	71
3.7	Commercial Banks – Liabilities	72
3.8	Commercial Banks - Analysis of Liquidity	73
3.9	Commercial Banks – Analysis of Domestic Assets	74
3.10	Commercial Banks— Lending and Holding of Securities	75
3.11	Commercial Banks - Domestic Lending by Borrowing Sector	76
3.12	Commercial Banks – Deposits	77
3.13	Tanzania Postal Bank	78
3.14	Interest Rates Structure	79
3.15	Weighted Average Yields Obtained During Treasury Bill Auctions	80
3.16	Discount Rate and Minimum Reserve Ratio	81
4.0	BALANCE OF PAYMENTS AND FOREIGN TRADE DEVELOPMENTS	
4.1	Tanzania’s Balance of Payments in USD	82
4.2	Tanzania’s Balance of Payments in TZS	83
4.3	Tanzania Exports by type of Commodity in USD	84
4.4	Tanzania’s Exports by Commodity in TZS	85
4.5	Tanzania’s Imports (c.i.f) by Major Category in USD	86
4.6	Tanzania’s Imports (c.i.f) by Major Category in TZS	87
4.7	Official and Forex Bureau Exchange Rates, Mean Selling Rates in TZS	88
4.8	Tanzania’s Trade Balance	89

4.9	Tanzania's Exports by Major Commodity Groups	90
4.10	Tanzania's Imports (c.i.f) by Major Commodity Groups	91
4.11	Tanzania's Exports by Country of Destination	92
4.12	Tanzania's Imports by Country of origin	93
4.13	Tanzania's Exports to COMESA Countries	94
4.14	Tanzania's Direct Imports from COMESA Countries	95
4.15	Tanzania's Foreign Trade Indices and the Terms of Trade	96
4.16	Tanzania's Services, Income and Transfers	97
4.17	Foreign Reserves Position	98
5.0	EXTERNAL DEBT DEVELOPMENTS	
5.1	External Debt Developments	99
6.0	INTERNATIONAL ECONOMIC AND FINANCIAL DEVELOPMENTS	
6.1	Economic Performance in G-7 Countries and the Euro Area	100
6.2	World Market prices for selected commodities	101
6.3	Selected Exchange Rates-Currency Units per US Dollar (period average)	102
6.4	Bureau de change Quarterly Transactions	103

Tanzania: Selected Economic Indicators

Item	Unit	1999	2000	2001	2002	2003p
1. National Accounts and Prices						
1.1 Change in GDP at factor cost--current prices	Percent	16.6	12.2	13.2	13.0	12.8
1.2 Change in GDP at factor cost--constant 1992 prices ²	Percent	4.7	4.9	5.7	6.2	5.6
1.3 GDP per Capita--current prices ¹	TZS	207,879.0	228,145.0	252,536.0	279,863.0	284,392.8
1.4 GDP per Capita--current prices ¹	USD	281.2	285.0	288.2	289.5	273.8
1.5 Change in Consumer Prices Index (Inflation)	Percent	7.9	5.9	5.2	4.6	4.4
1.6 Saving to GDNI ratio ³	Percent	6.8	11.6	11.1	12.7	11.8
2. Money, Credit and Interest Rates						
2.1 Changes in Extended Broad Money (M3)	Percent	18.6	14.8	17.1	25.1	16.6
2.2 Changes in Broad Money (M2)	Percent	15.0	12.5	12.3	18.5	14.2
2.3 Changes in Broad Money (M1)	Percent	16.0	9.9	10.2	25.2	16.1
2.4 Changes in Reserve Money	Percent	21.5	9.4	5.0	19.1	12.6
2.5 Total Credit to GDP Ratio ¹	Percent	10.5	11.1	9.8	12.8	17.0
2.6 Private Sector Credit to GDP Ratio ¹	Percent	4.7	5.2	6.3	8.9	12.7
2.7 Ratio of Private Credit to Total Credit	Percent	44.6	47.6	63.9	69.2	74.9
2.8 Average Deposit Rate (12-Months)	Percent	10.4	8.6	6.0	5.7	5.2
2.9 Weighted Average Treasury Bill Rate	Percent	15.5	5.7	3.9	4.5	7.7
2.10 Average Medium- and Long-Term Lending Rate	Percent	20.6	21.2	15.8	13.2	12.0
3. Balance of Payments						
3.1 Exports (f.o.b)	Mill. USD	543.3	663.3	776.4	902.5	1129.2
3.2 Imports (f.o.b)	Mill. USD	1,415.4	1,367.6	1,560.3	1,511.3	1,933.5
3.3 Trade Balance	Mill. USD	-872.1	-704.3	-783.9	-608.8	-804.2
3.4 Balance on Current Account	Mill. USD	-846.2	-495.8	-436.7	-214.7	-310.8
3.5 Overall Balance	Mill. USD	-45.3	-40.8	-163.9	317.8	420.5
3.6 Gross Official Reserves	Mill. USD	775.6	974.4	1156.6	1,529.0	2,037.8
3.7 Reserves Months of Imports (goods and services)	Months	4.2	5.7	6.3	8.4	9.0
3.8 Exchange Rate:						
3.8.1 Annual Average	TZS/USD	744.8	800.4	876.4	966.6	1,038.6
3.8.2 End of Period	TZS/USD	797.3	803.3	916.3	976.3	1,063.6
4. Population (Mainland)						
	Million	30.9	31.9	32.1	33.6	34.5
5. Public Finance						
		1999/00	2000/01	2001/02	2002/03	2003/04
5.1 Current Revenue to GDP Ratio ¹	Percent	11.4	12.2	11.8	12.0	12.3
5.2 Grants to GDP Ratio ¹	Percent	4.1	3.7	4.9	6.3	6.4
5.3 Current Expenditure to GDP Ratio ¹	Percent	11.9	13.0	12.7	14.0	15.3
5.4 Development Expenditure to GDP Ratio ¹	Percent	5.3	3.7	3.9	3.2	6.8
5.5 Deficit to GDP Ratio (excluding grants ¹)	Percent	-5.7	-4.5	-4.8	-5.1	-9.5
5.6 Deficit to GDP Ratio (including grants ¹)	Percent	-1.6	-0.8	-0.5	-0.2	-5.1
6. Total External Debt Stock						
6.1 Disbursed Debt	Mill. USD	7,595.7	7,702.3	8,032.8	7,606.6	7,890.9
6.2 Interest	Mill. USD	6,538.3	6,312.2	6,559.7	6,233.0	6,730.8
6.3 Total External Debt as % of GDP	Percent	1,086.5	1,169.9	904.3	1,035.1	1,160.1
6.3 Total External Debt as % of GDP	Percent	89.5	80.7	78.5	75.9	83.5

Note: p – Provisional

1.0 Output and Prices

Table 1.1: Gross Domestic Product (GDP), at factor cost by kind of Economic Activity at current prices, Tanzania Mainland

	Millions of TZS									
Economic Activity	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003p
A: Monetary										
Agriculture	530,081	746,186	931,724	1,085,698	1,264,264	1,500,572	1,690,856	1,919,704	2,205,161	2,508,853
Crops	371,896	551,818	697,047	804,595	927,024	1,096,536	1,240,503	1,427,781	1,649,209	1,877,152
Livestock	79,687	98,228	113,518	144,338	153,981	187,736	206,042	220,973	248,102	281,408
Forestry and hunting	28,287	37,180	47,539	44,300	67,337	74,831	83,271	95,366	107,764	121,234
Fishing	50,210	58,959	73,620	92,465	115,921	141,468	161,039	175,584	200,086	229,059
Mining and quarrying	26,170	35,190	38,511	53,515	74,386	85,792	99,519	120,454	152,977	191,221
Manufacturing	157,445	200,525	254,326	295,272	382,901	434,544	499,726	564,689	638,663	710,951
Electricity and water supply	39,304	60,347	65,800	74,599	81,751	101,301	112,753	124,789	145,753	156,963
Electricity	35,114	55,068	59,728	67,254	74,035	91,481	101,583	112,279	131,366	140,562
Water	4,191	5,280	6,072	7,345	7,716	9,820	11,170	12,510	14,387	16,401
Construction	78,732	83,177	99,871	149,824	209,754	253,447	282,150	335,924	389,671	454,163
Trade, restaurants and hotels	318,940	417,626	493,572	562,760	635,305	740,181	823,025	926,870	1,038,094	1,153,323
Transport, and communication	131,670	159,771	193,946	219,393	250,081	294,180	328,259	361,558	404,945	454,049
Financial and business services	153,362	170,263	209,392	248,646	312,847	345,071	382,970	421,511	494,801	564,334
Finance and insurance	96,469	98,533	113,913	137,885	152,697	165,504	187,027	197,989	231,647	257,128
Real estate	50,711	63,795	85,878	99,619	147,575	162,727	177,372	201,535	238,308	279,130
Business services	6,183	7,935	9,600	11,142	12,575	16,840	18,570	21,987	24,845	28,075
Public administration and other services	204,714	255,401	300,876	457,087	559,796	649,553	709,351	796,930	893,083	956,209
Public administration	140,877	171,551	200,913	340,445	424,278	495,377	535,007	593,858	659,182	708,621
Education	26,895	34,556	41,261	48,956	58,929	67,244	75,313	88,116	103,096	109,282
Health	12,731	17,152	20,411	23,690	27,284	31,350	35,112	41,081	48,065	51,429
Other services	24,210	32,142	38,291	43,996	49,305	55,582	63,919	73,875	82,740	86,877
Less financial Services										
Indirectly Measured	-117,706	-113,187	-136,957	-138,244	-140,909	-144,75	-151,359	157,785	-168,830	-182,336
Total Monetary GDP	1,522,712	2,015,299	2,451,061	3,008,550	3,630,176	4,259,885	4,777,249	5,414,643	6,194,318	6,967,730
B: Non-Monetary										
Agriculture	425,902	572,274	726,551	918,065	1,030,764	1,193,801	1,330,302	1,486,442	1,679,360	1,909,002
Crops	338,791	461,698	591,012	734,697	843,442	974,491	1,086,192	1,216,257	1,374,643	1,564,638
Livestock	38,242	47,140	54,478	69,268	73,895	90,097	100,351	107,626	120,839	137,061
Forestry and hunting	43,041	56,592	72,515	103,366	101,003	112,984	125,351	143,050	161,646	181,852
Fishing	5,828	6,844	8,546	10,734	13,324	16,230	18,408	19,509	22,232	25,451
Construction	20,059	26,252	32,377	38,299	45,576	52,412	61,205	69,235	80,313	91,958
Owner - Occupied Dwellings	156,651	182,817	242,570	321,854	418,410	471,601	537,625	654,295	745,896	842,863
Total Non-Monetary GDP	602,612	781,343	1,001,498	1,278,218	1,494,750	1,717,814	1,929,132	2,209,972	2,505,569	2,843,823
C: Total GDPfc (A+B)	2,125,324	2,796,642	3,452,559	4,286,768	5,124,926	5,977,699	6,706,381	7,624,615	8,699,887	9,811,553
Population	26.7	27.5	28.3	29.1	30.0	30.9	31.9	32.8	34.6	35.6
D: Per Capita nominal GDP (TZS)	79,600	101,696	121,999	147,312	170,831	193,453	210,231	232,458	251,666	275,824

p= Provisional

Source : Bureau of Statistics, Per Capita GDP-BoT computation

1.0 Output and Prices

Table 1.2: Zanzibar Gross Domestic Products at factor Cost by industrial Origin, at Current Prices

Economic Activity	Millions of TZS										
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
GDP at market prices (m.p)	62,158.8	85,467.7	111,414.2	136,440.1	149,484.2	165,996.6	189,983.6	221,437.8	251,690.0	276,778.2	
Agriculture, forestry & fishing:											
Crops	8,476.5	9,444.1	12,613.3	14,416.2	15,884.0	19,164.8	23,540.4	34,969.4	38,935.1	33,391.1	
Livestock	3,251.3	5,926.3	7,480.9	7,775.3	7,708.7	7,500.3	9,352.4	9,420.7	10,644.8	11,019.1	
Forestry & hunting	229.9	244.4	396.1	584.0	593.5	603.9	1,067.5	1,142.6	1,168.2	1,183.2	
Fishing	2,735.4	3,460.9	3,916.1	4,607.1	5,343.0	8,732.9	9,615.2	10,064.3	11,800.0	12,400.0	
Industry:											
Manufacturing	4,105.0	5,086.2	6,324.4	7,811.1	9,296.5	10,361.7	10,735.8	11,274.1	12,176.0	13,150.1	
Electricity, gas & water supply	1,433.4	1,786.1	2,225.5	2,576.2	2,753.6	2,889.2	3,465.1	3,659.6	4,248.9	4,726.9	
Construction	5,658.4	7,814.5	8,764.2	9,484.4	7,138.2	7,997.1	5,939.8	8,536.9	10,300.0	13,800.0	
Services:											
Hotels & restaurants	2,635.2	4,935.8	7,574.7	11,227.5	11,816.9	12,555.7	15,710.1	13,316.8	16,082.6	16,128.6	
Transport & communications	3,648.9	4,824.6	6,658.3	7,812.6	7,619.8	8,768.8	11,026.1	13,868.3	15,721.4	23,499.0	
Financial intermediation	836.0	1,034.5	1,479.6	1,674.9	1,591.5	2,047.8	2,677.7	2,938.9	3,791.9	4,632.4	
Real estate & business services	856.1	1,160.5	1,437.6	1,690.4	1,775.0	1,871.1	2,095.1	2,266.4	2,501.2	2,862.9	
Public administration	6,757.2	9,396.0	12,155.4	17,175.0	22,411.9	22,722.2	28,509.8	33,941.0	43,180.9	50,908.5	
Education	3,075.3	4,372.7	5,873.6	7,632.3	9,057.7	9,406.4	10,914.3	12,655.0	14,852.2	17,355.7	
Health	714.9	1,007.3	1,364.0	1,817.1	2,205.8	2,247.2	2,685.7	3,059.0	3,648.0	4,292.6	
Other social & personal services	234.1	339.0	448.1	552.2	622.2	675.3	780.4	866.8	969.3	1,141.7	
GDP at factor cost	53,187.8	71,981.7	94,790.2	114,041.1	121,279.2	136,361.6	158,551.6	186,762.3	216,446.9	239,679.8	

Source: Department of Statistics - Zanzibar and Bank of Tanzania - Zanzibar

1.0 Output and Prices

Table 1.3: Gross Domestic Product (GDP), at factor cost by kind of Economic Activity, Percentage Share in Total GDP, at current prices, Tanzania Mainland

Economic Activity	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003p
A: Monetary										
Agriculture	24.9	26.7	27.0	25.3	24.7	25.1	25.2	25.2	25.3	25.6
Crops	17.5	19.7	20.2	18.8	18.1	18.3	18.5	18.7	19.0	19.1
Livestock	3.7	3.5	3.3	3.4	3.0	3.1	3.1	2.9	2.9	2.9
Forestry and hunting	1.3	1.3	1.4	1.0	1.3	1.3	1.2	1.3	1.2	1.2
Fishing	2.4	2.1	2.1	2.2	2.3	2.1	2.4	2.3	2.3	2.3
Mining and quarrying	1.2	1.3	1.1	1.2	1.5	1.4	1.5	1.6	1.8	1.9
Manufacturing	7.4	7.2	7.4	6.9	7.5	7.3	7.5	7.4	7.3	7.2
Electricity and water supply	1.8	2.2	1.9	1.7	1.6	1.7	1.7	1.6	1.7	1.6
Electricity	1.7	2.0	1.7	1.6	1.4	1.5	1.5	1.5	1.5	1.4
Water	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Construction	3.7	3.0	2.9	3.5	4.1	4.2	4.2	4.4	4.5	4.6
Trade, restaurants and hotels	15.0	14.9	14.3	13.1	12.4	12.4	12.3	12.2	11.9	11.8
Transport, and communication	6.2	5.7	5.6	5.1	4.9	4.9	4.9	4.7	4.7	4.6
Financial and business services	7.2	6.1	6.1	5.8	6.1	5.8	5.7	5.5	5.7	5.8
Finance and insurance	4.5	3.5	3.3	3.2	3.0	2.8	2.8	2.6	2.7	2.6
Real estate	2.4	2.3	2.5	2.3	2.9	2.7	2.6	2.6	2.7	2.8
Business services	0.3	0.3	0.3	0.3	0.2	0.3	0.3	0.3	0.3	0.3
Public administration and other services	9.6	9.1	8.7	10.7	10.9	10.9	10.6	10.5	10.3	9.7
Public administration	6.6	6.1	5.8	7.9	8.3	8.3	8.0	7.8	7.6	7.2
Education	1.3	1.2	1.2	1.1	1.1	1.1	1.1	1.2	1.2	1.1
Health	0.6	0.6	0.6	0.6	0.5	0.5	0.5	0.5	0.6	0.5
Other services	1.1	1.1	1.1	1.0	1.0	0.9	1.0	1.0	1.0	0.9
Less financial Services										
Indirectly Measured	-5.5	-4.0	-4.0	-3.2	-2.7	-2.4	-2.3	-2.1	-1.9	-1.9
Total Monetary GDP	71.6	72.1	71.0	70.2	70.8	71.3	71.2	71.0	71.2	71.0
B: Non-Monetary										
Agriculture	20.0	20.5	21.0	21.4	20.1	20.0	19.8	19.5	19.3	19.5
Crops	15.9	16.5	17.1	17.1	16.5	16.3	16.2	16.0	15.8	15.9
Livestock	1.8	1.7	1.6	1.6	1.4	1.5	1.5	1.4	1.4	1.4
Forestry and hunting	2.0	2.0	2.1	2.4	2.1	1.9	1.9	1.9	1.9	1.9
Fishing	0.3	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Construction	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Owner - Occupied Dwellings	7.4	6.5	7.0	7.5	8.2	7.9	8.0	8.6	8.6	8.6
Total Non-Monetary GDP	28.4	27.9	29.0	29.8	29.2	28.7	28.8	29.0	28.8	29.0
C: Total GDP Ic (A+B)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

p= Provisional
Source: Bureau of Statistics

1.0: Output and Prices

Table 1.4: Zanzibar GDP at factor cost by Industrial Origin, Percentage Share in total GDP, at Current Prices

Economic Activity	Percent											
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003p		
Agriculture, forestry & fishing:												
Crops	15.9	13.1	13.3	12.6	13.1	14.1	14.8	18.7	18.0		13.9	
Livestock	6.1	8.2	7.9	6.8	6.4	5.5	5.9	5.0	4.9		4.6	
Forestry & hunting	0.4	0.3	0.4	0.5	0.5	0.4	0.7	0.6	0.5		0.5	
Fishing	5.1	4.8	4.1	4.0	4.4	6.4	6.1	5.4	5.5		5.2	
Industry:												
Mining & quarrying	0.9	0.9	0.9	0.9	0.8	0.7	0.6	0.6	0.7		0.8	
Manufacturing	7.7	7.1	6.7	6.8	7.7	7.6	6.8	6.0	5.6		5.5	
Electricity, gas & water supply	2.7	2.5	2.3	2.3	2.3	2.1	2.2	2.0	2.0		2.0	
Construction	10.6	10.9	9.2	8.3	5.9	5.9	3.7	4.6	4.8		5.8	
Services:												
Trade & repairs	15.1	14.6	16.1	14.2	12.0	13.1	12.3	12.7	11.6		11.3	
Hotels & restaurants	5.0	6.9	8.0	9.8	9.7	9.2	9.9	7.1	7.4		6.7	
Transport & communications	6.9	6.7	7.0	6.9	6.3	6.4	7.0	7.4	7.3		9.8	
Financial intermediation	1.6	1.4	1.6	1.5	1.3	1.5	1.7	1.6	1.8		1.9	
Real estate & business services	1.6	1.6	1.5	1.5	1.5	1.4	1.3	1.2	1.2		1.2	
Public administration	12.7	13.1	12.8	15.1	18.5	16.7	18.0	18.2	19.9		21.2	
Education	5.8	6.1	6.2	6.7	7.5	6.9	6.9	6.8	6.9		7.2	
Health	1.3	1.4	1.4	1.6	1.8	1.6	1.7	1.6	1.7		1.8	
Other social & personal services	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.4		0.5	
GDP at factor cost	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

p=Provisional

Source: Department of Statistics Zanzibar and Bank of Tanzania Zanzibar

1.0 Output and Prices

Table 1.5: Gross Domestic Product (GDP) at factor cost by Kind of Economic Activity at constant 1992 prices, Tanzania Mainland

	Millions of TZS									
Economic Activity	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003p
A: Monetary										
Agriculture	357,648	381,140	398,117	403,947	413,193	433,311	450,181	479,599	507,250	528,141
Crops	246,009	266,010	279,367	281,431	287,841	304,008	314,901	338,001	359,397	372,373
Livestock	60,369	62,024	63,725	65,423	66,681	68,990	71,342	73,695	76,274	80,088
Forestry and hunting	17,126	17,594	18,074	18,739	18,972	19,353	20,324	21,104	21,738	22,650
Fishing	34,143	35,511	36,951	38,355	39,699	40,960	43,614	46,799	49,841	53,031
Mining and quarrying	16,803	18,768	20,579	24,097	30,699	33,488	38,144	43,293	49,787	58,251
Manufacturing	105,042	106,750	111,894	117,489	126,887	131,491	137,809	144,647	156,219	169,653
Electricity and water supply	20,329	21,578	23,977	24,514	25,870	26,874	28,454	29,297	30,200	31,669
Electricity	17,723	18,931	21,287	21,779	23,086	24,007	25,489	26,229	27,016	28,367
Water	2,606	2,647	2,690	2,735	2,784	2,867	2,965	3,068	3,185	3,302
Construction	47,744	38,706	42,353	46,588	52,179	57,256	62,409	68,365	76,641	85,809
Trade, restaurants and hotels	203,684	210,813	218,105	229,134	239,830	254,114	270,567	288,718	308,928	329,009
Transport, and communication	66,875	70,833	71,597	75,099	79,755	84,403	89,515	95,154	101,244	106,419
Financial and business services	78,423	77,343	75,994	84,743	91,250	94,580	98,353	100,646	105,356	110,094
Finance and insurance	52,538	49,811	47,138	54,894	59,838	62,382	65,063	66,212	68,860	71,064
Real estate	21,872	23,317	24,390	25,329	26,621	27,207	28,023	28,891	30,654	32,866
Business services	4,013	4,214	4,467	4,520	4,791	4,991	5,267	5,543	5,842	6,164
Public administration and other services	112,787	109,763	111,473	115,007	118,114	122,207	126,567	130,987	136,307	141,880
Public administration	74,006	69,338	69,338	70,725	71,786	73,120	74,933	76,401	78,158	80,112
Education	14,653	15,178	15,748	16,337	17,420	18,040	19,054	20,226	21,844	23,373
Health	8,351	8,661	8,982	9,437	9,660	9,969	10,478	11,068	11,732	12,495
Other services	15,777	16,586	17,405	18,508	19,248	21,078	22,102	23,292	24,573	25,900
Less financial Services Indirectly Measured	-68,805	-65,090	-58,581	-72,327	-78,547	-81,229	-82,359	-84,418	-86,781	-89,819
Total Monetary GDP	940,530	970,604	1,015,508	1,048,209	1,099,230	1,156,495	1,219,640	1,296,288	1,385,152	1,471,106
B: Non-Monetary										
Agriculture	287,071	301,198	310,624	322,150	326,749	337,199	346,333	360,676	374,857	389,253
Crops	228,039	240,501	248,212	258,235	261,729	270,171	276,007	287,926	299,563	310,378
Livestock	28,972	29,766	30,582	31,398	32,000	33,109	34,746	35,893	37,150	39,007
Forestry and Hunting	26,096	26,809	27,540	28,108	28,457	29,220	30,594	31,657	32,606	33,976
Fishing	3,963	4,122	4,289	4,409	4,563	4,699	4,985	5,200	5,538	5,892
Construction	12,039	12,277	12,515	12,753	13,008	13,610	14,409	15,129	16,037	17,063
Owner - Occupied Dwellings	59,305	61,167	63,064	65,019	66,840	69,988	73,938	77,265	81,129	84,617
Total Non-Monetary GDP	358,415	374,642	386,203	399,922	406,597	420,797	434,680	453,071	472,023	490,933
Total GDP f.c (A+B)	1,298,945	1,345,246	1,401,711	1,448,213	1,505,827	1,577,292	1,654,320	1,749,358	1,857,174	1,962,039
Population	26.7	27.5	28.3	29.1	30.0	30.9	31.9	32.8	34.6	35.6
D: Per Capita real GDP (TZS)	48,650	48,918	49,530	49,767	50,194	51,045	51,860	53,334	53,723	55,157

p= Provisional

Source: Bureau of Statistics, Per Capita GDP-BoT computation

1.0: Output and Prices

Table 1.6: Zanzibar GDP at factor cost by Industrial Origin, at 2001 prices*

Economic Activity	Millions of TZS											
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003p		
Agriculture, forestry & fishing:												
Crops	24,528.0	23,691.5	32,417.2	29,785.7	28,866.2	30,243.5	30,004.7	34,969.4	33,822.2	34,159.1		
Livestock	7,507.2	7,732.5	7,965.4	8,236.3	8,516.8	8,807.5	9,108.6	9,420.7	9,743.9	10,086.5		
Forestry & hunting	949.0	994.9	961.9	1,012.7	1,029.1	1,047.1	1,067.5	1,142.6	1,168.2	1,183.2		
Fishing	5,070.8	5,244.6	5,448.9	6,086.4	6,724.1	9,503.5	8,822.2	10,064.3	10,000.0	10,200.0		
Industry:												
Mining & quarrying	944.4	983.4	1,055.7	1,083.3	1,067.4	1,019.8	1,015.7	1,130.1	1,354.2	1,900.0		
Manufacturing	6,937.6	7,335.3	11,252.1	12,893.7	12,567.2	12,380.7	12,274.8	11,274.1	13,013.4	14,662.7		
Electricity, gas & water supply	2,548.3	2,671.2	2,833.8	2,987.2	3,203.7	3,369.8	3,536.5	3,659.6	3,815.4	3,985.0		
Construction	10,772.2	11,495.7	10,909.3	10,518.5	7,916.5	8,814.1	6,129.1	8,536.9	24,000.0	23,700.0		
Services:												
Trade & repairs	15,368.4	15,432.6	18,967.3	17,981.7	16,063.0	19,703.9	20,067.0	23,652.5	23,263.2	22,086.9		
Hotels & restaurants	5,016.7	7,260.9	9,428.6	12,451.7	13,105.4	13,838.4	16,211.0	13,316.8	15,267.7	14,038.6		
Transport & communications	6,378.8	6,930.4	6,858.3	8,371.0	8,668.5	10,772.8	12,342.1	13,868.3	16,345.3	19,742.7		
Financial intermediation	1,571.5	1,513.9	1,833.5	1,843.1	1,748.8	2,239.5	2,702.9	2,938.9	3,563.1	3,897.1		
Real estate & business services	1,665.7	1,739.1	1,816.2	1,897.3	1,982.6	2,072.4	2,166.9	2,266.4	2,371.2	2,481.5		
Public administration	18,633.3	18,660.5	19,050.8	22,782.4	27,516.8	26,808.0	30,358.7	33,941.0	40,275.4	42,045.3		
Education	8,480.2	8,684.1	9,205.5	10,124.1	11,120.9	11,097.8	11,622.2	12,655.0	13,852.9	14,334.1		
Health	1,971.4	2,000.5	2,137.7	2,410.4	2,708.2	2,651.3	2,859.8	3,059.0	3,402.6	3,545.3		
Other social & personal services	645.5	673.3	702.2	732.4	763.9	796.8	831.0	866.8	904.0	942.9		
GDP at factor cost	118,988.9	123,044.4	142,844.3	151,197.7	153,569.2	165,167.1	171,120.7	186,762.3	216,162.8	222,990.7		

* Constant Prices

p= Provisional

Source: Department of Statistics Zanzibar and Bank of Tanzania Zanzibar

1.0 Output and Prices

Table 1.7: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Share in Total GDP, at 1992 Prices, Tanzania Mainland

	Percent									
Economic Activity	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003p
A: Monetary										
Agriculture	27.5	28.3	28.4	27.9	27.4	27.5	27.2	27.4	27.3	26.9
Crops	18.9	19.8	19.9	19.4	19.1	19.3	19.0	19.3	19.4	19.0
Livestock	4.6	4.6	4.5	4.5	4.4	4.4	4.3	4.2	4.1	4.1
Forestry and hunting	1.3	1.3	1.3	1.3	1.3	1.2	1.2	1.2	1.2	1.2
Fishing	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.7	2.7	2.7
Mining and quarrying	1.3	1.4	1.5	1.7	2.0	2.1	2.3	2.5	2.7	3.0
Manufacturing	8.1	7.9	8.0	1.5	8.4	8.3	8.3	8.3	8.4	8.6
Electricity and water supply	1.6	1.6	1.7	0.2	1.7	1.7	1.7	1.7	1.6	1.6
Electricity	1.4	1.4	1.5	3.2	1.5	1.5	1.5	1.5	1.5	1.4
Water	0.2	0.2	0.2	15.8	0.2	0.2	0.2	0.2	0.2	0.2
Construction	3.7	2.9	3.0	5.2	3.5	3.6	3.8	3.9	4.1	4.4
Trade, restaurants and hotels	15.7	15.7	15.6	5.9	15.9	16.1	16.4	16.5	16.6	16.8
Transport, and communication	5.1	5.3	5.1	3.8	5.3	5.4	5.4	5.4	5.5	5.4
Financial and business services	6.0	5.7	5.4	1.7	6.1	6.0	5.9	5.8	5.7	5.6
Finance and insurance	4.0	3.7	3.4	0.3	4.0	4.0	3.9	3.8	3.7	3.6
Real estate	1.7	1.7	1.7	1.7	1.8	1.7	1.7	1.7	1.7	1.7
Business services	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Public administration and other services	8.7	8.2	8.0	7.9	7.8	7.7	7.7	7.5	7.3	7.2
Public administration	5.7	5.2	4.9	4.9	4.8	4.6	4.5	4.4	4.2	4.1
Education	1.1	1.1	1.1	1.1	1.2	1.1	1.2	1.2	1.2	1.2
Health	0.6	0.6	0.6	0.7	0.6	0.6	0.6	0.6	0.6	0.6
Other services	1.2	1.2	1.2	1.3	1.3	1.3	1.3	1.3	1.3	1.3
Less financial Services Indirectly Measured	-5.3	-4.8	-4.2	-5.0	-5.2	-5.1	-5.0	-4.8	-4.7	-4.6
Total Monetary GDP	72.4	72.2	72.4	72.4	73.0	73.3	73.7	74.1	74.6	75.0
B: Non-Monetary										
Agriculture	22.1	22.4	22.2	22.2	21.7	21.4	20.9	20.6	20.2	19.8
Crops	17.6	17.9	17.7	17.8	17.4	17.1	16.7	16.5	16.1	15.8
Livestock	2.2	2.2	2.2	2.2	2.1	2.1	2.1	2.1	2.0	2.0
Forestry and Hunting	2.0	2.0	2.0	1.9	1.9	1.9	1.8	1.8	1.8	1.7
Fishing	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Construction	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Owner - Occupied Dwellings	4.6	4.5	4.5	4.5	4.4	4.4	4.5	4.4	4.4	4.3
Total Non-Monetary GDP	27.6	27.8	27.6	27.6	27.0	26.7	26.3	25.9	25.4	25.0
Total GDP f.c (A+B)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

p= Provisional

Source: Bureau of Statistics

1.0 : Output and Prices

Table 1.8: Zanzibar GDP at factor cost by Industrial Origin, Percentage Share in Total GDP, at 2001 prices*

Economic Activity	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003p
Agriculture, forestry & fishing:										
Crops	20.6	19.3	22.7	19.7	18.8	18.3	17.5	18.7	15.6	15.3
Livestock	6.3	6.3	5.6	5.4	5.5	5.3	5.3	5.0	4.5	4.5
Forestry & hunting	0.8	0.8	0.7	0.7	0.7	0.6	0.6	0.6	0.5	0.5
Fishing	4.3	4.3	3.8	4.0	4.4	5.8	5.2	5.4	4.6	4.6
Industry:										
Mining & quarrying	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Manufacturing	0.8	0.8	0.7	0.7	0.7	0.6	0.6	0.6	0.6	0.9
Electricity, gas & water supply	5.8	6.0	7.9	8.5	8.2	7.5	7.2	6.0	6.0	6.6
Construction	2.1	2.2	2.0	2.0	2.1	2.0	2.1	2.0	1.8	1.8
Services:										
Trade & repairs	9.1	9.3	7.6	7.0	5.2	5.3	3.6	4.6	11.1	10.6
Hotels & restaurants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transport & communications	12.9	12.5	13.3	11.9	10.5	11.9	11.7	12.7	10.8	9.9
Financial intermediation	4.2	5.9	6.6	8.2	8.5	8.4	9.5	7.1	7.1	6.3
Real estate & business services	5.4	5.6	4.8	5.5	5.6	6.5	7.2	7.4	7.6	8.9
Public administration	1.3	1.2	1.3	1.2	1.1	1.4	1.6	1.6	1.6	1.7
Education	1.4	1.4	1.3	1.3	1.3	1.3	1.3	1.2	1.1	1.1
Health	15.7	15.2	13.3	15.1	17.9	16.2	17.7	18.2	18.6	18.9
Other social & personal services	7.1	7.1	6.4	6.7	7.2	6.7	6.8	6.8	6.4	6.4
	1.7	1.6	1.5	1.6	1.8	1.6	1.7	1.6	1.6	1.6
	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.4
GDP at factor cost	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

* Constant Prices

p=Provisional

Source: Department of Statistics Zanzibar and Bank of Tanzania Zanzibar

1.0 Output and Prices

Table 1.9: Gross Domestic Product (GDP), at factor cost by kind of Economic Activity, Percentage Growth Rates, at constant 1992 prices, Tanzania Mainland

	Percent									
Economic Activity	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003p
A: Monetary										
Agriculture	2.4	6.6	4.5	1.5	2.3	4.9	3.9	6.5	5.8	4.1
Crops	2.4	8.1	5.0	0.7	2.3	5.6	3.6	7.3	6.3	3.6
Livestock	1.4	2.7	2.7	2.7	1.9	3.5	3.4	3.3	3.5	5.0
Forestry and hunting	2.7	2.7	2.7	3.7	1.2	2.0	5.0	3.8	3.0	4.2
Fishing	3.9	4.0	4.1	3.8	3.5	3.2	6.5	7.3	6.5	6.4
Mining and quarrying	15.0	11.7	9.6	17.1	27.4	9.1	13.9	13.5	15.0	17.0
Manufacturing	-0.2	1.6	4.8	5.0	8.0	3.6	4.8	5.0	8.0	8.6
Electricity and water supply	2.0	6.1	11.1	2.2	5.5	3.9	5.9	3.0	3.1	4.9
Electricity	2.0	6.8	12.4	2.3	6.0	4.0	6.2	2.9	3.0	5.0
Water	1.8	1.6	1.6	1.7	1.8	3.0	3.4	3.5	3.8	3.7
Construction	1.3	-18.9	9.4	10.0	12.0	9.7	9.0	9.5	12.1	12.0
Trade, restaurants and hotels	1.1	3.5	3.5	5.1	4.7	6.0	6.5	6.7	7.0	6.5
Transport, and communication	0.9	5.9	1.1	4.9	6.2	5.8	6.1	6.3	6.4	5.1
Financial and business services	2.4	1.4	-1.7	11.5	7.7	3.6	4.0	2.3	4.7	4.5
Finance and insurance	4.6	-5.2	-5.4	16.5	9.0	4.3	4.3	1.8	4.0	3.2
Real estate	-3.0	6.6	4.6	3.8	5.1	2.2	3.0	3.1	6.1	7.2
Business services	4.5	5.0	6.0	1.2	6.0	4.2	5.5	5.2	5.4	5.5
Public administration and other services	-0.1	2.7	1.6	3.2	2.7	3.5	3.6	3.5	4.1	4.1
Public administration	-2.2	6.3	0.0	2.0	1.5	1.9	2.5	2.0	2.3	2.5
Education	4.7	3.6	3.8	3.7	6.6	3.6	5.6	6.2	8.0	7.0
Health	3.6	3.7	3.7	5.1	2.4	3.2	5.1	5.6	6.0	6.5
Other services	4.2	5.1	4.9	6.3	4.0	9.5	4.9	5.4	5.5	5.4
Less financial Services										
Indirectly Measured	7.9	5.4	-10.0	23.5	8.6	3.4	1.4	2.5	2.8	3.5
Total Monetary GDP	1.2	3.2	4.6	3.2	4.9	5.2	5.5	6.3	6.9	6.2
B: Non-Monetary										
Agriculture	1.8	4.9	3.1	3.7	1.4	3.2	2.7	4.1	3.9	3.8
Crops	1.7	5.5	3.2	4.0	1.4	3.2	2.2	4.3	4.0	3.6
Livestock	1.4	2.7	2.7	2.7	1.9	3.5	4.9	3.3	3.5	5.0
Forestry and Hunting	2.7	2.7	2.7	2.1	1.2	2.7	4.7	3.5	3.0	4.2
Fishing	3.9	4.0	4.1	2.8	3.5	3.0	6.1	4.3	6.5	6.4
Construction	2.0	2.0	1.9	1.9	2.0	4.6	5.9	5.0	6.0	6.4
Owner - Occupied Dwellings	3.1	3.1	3.1	3.1	2.8	4.7	5.6	4.5	5.0	4.3
Total Non-Monetary GDP	2.0	4.5	3.1	3.6	1.7	3.5	3.3	4.2	4.2	4.0
Total GDP f.c. (A+B)	1.4	3.6	4.2	3.3	4.0	4.7	4.9	5.7	6.2	5.6

p= Provisional

Source: Bureau of Statistics

Output and Prices

Table 1.10: Zanzibar GDP at factor cost by Industrial Origin, Percentage Annual Growth Rates, at 2001 prices*

Economic Activity	Percent										
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003p	
Agriculture, forestry & fishing:											
Crops	-21.8	-3.4	36.8	-8.1	-3.1	4.8	-0.8	16.5	-3.3	1.0	
Livestock	3.0	3.0	3.0	3.4	3.4	3.4	3.4	3.4	3.4	3.5	
Forestry & hunting	-3.4	4.8	-3.3	5.3	1.6	1.8	1.9	7.0	2.2	1.3	
Fishing	5.7	3.4	3.9	11.7	10.5	41.3	-7.2	14.1	-0.6	2.0	
Industry:											
Mining & quarrying	-0.5	4.1	7.4	2.6	-1.5	-4.5	-0.4	11.3	19.8	40.3	
Manufacturing	-1.8	5.7	53.4	14.6	-2.5	-1.5	-0.9	-8.2	15.4	12.7	
Electricity, gas & water supply	3.7	4.8	6.1	5.4	7.2	5.2	4.9	3.5	4.3	4.4	
Construction	30.7	6.7	-5.1	-3.6	-24.7	11.3	-30.5	39.3	181.1	-1.3	
Services:											
Trade & repairs	3.4	0.4	22.9	-5.2	-10.7	22.7	1.8	17.9	-1.6	-5.1	
Hotels & restaurants	-35.5	44.7	29.9	32.1	5.2	5.6	17.1	-17.9	14.6	-8.1	
Transport & communications	1.1	8.6	-1.0	22.1	3.6	24.3	14.6	12.4	17.9	20.8	
Financial intermediation	21.4	-3.7	21.1	0.5	-5.1	28.1	20.7	8.7	21.2	9.4	
Real estate & business services	4.4	4.4	4.4	4.5	4.5	4.5	4.6	4.6	4.6	4.7	
Public administration	11.7	0.1	2.1	19.6	20.8	-2.6	13.2	11.8	18.7	4.4	
Education	5.5	2.4	6.0	10.0	9.8	-0.2	4.7	8.9	9.5	3.5	
Health	6.0	1.5	6.9	12.8	12.4	-2.1	7.9	7.0	11.2	4.2	
Other social & personal services	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	
GDP at factor cost	-2.6	3.4	16.1	5.8	1.6	7.6	3.6	9.1	15.7	3.2	

* Constant Prices

p = Provisional

Source: Department of Statistics Zanzibar and Bank of Tanzania Zanzibar

1.0 Output and Prices

Table 1.11 : Production of Major Agricultural Crops, Tanzania Mainland

Crop	(000' Tons)										
	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04
Food crops:											
Maize	2,159.0	2,567.0	2,638.0	1,831.0	2,685.0	2,452.0	2,128.0	2,240.0	2,698.0	2,526.0	3,232.0
Paddy	614.0	723.0	733.8	550.8	810.8	506.0	476.0	991.7	960.6	562.0	586.0
Wheat	59.0	75.0	61.0	78.0	112.0	82.0	32.0	118.0	72.0	75.0	74.0
Pulses	186.7	374	384	374	453.0	528.0	584.0	674.0	683.0	713.0	905.7
Cash crops:											
Coffee	48.5	43.5	52.0	42.4	38.0	46.6	47.9	58.1	37.5	52.4	32.5
Cotton	48.4	44.5	84.2	84.5	69.9	39.0	35.0	41.4	50.2	63.0	46.8
Tea	22.4	24.8	24.3	24.0	26.2	21.9	24.8	26.7	24.7	27.6	30.1
Cashewnuts	46.5	63.4	82.0	63.0	93.2	103.3	121.2	98.6	67.3	95.0	80.0
Tobacco	24.0	18.3	28.0	35.4	52.0	38.0	31.8	24.8	27.7	33.6	46.8
Sisal	30.5	25.5	32.0	23.0	20.0	24.0	20.6	25.2	23.5	23.6	23.8
Pyrethrum	2.8	2.4	2.0	1.3	1.3	4.0	na	na	na	na	na

Note:

na = Not available

Source: Ministry of Agriculture and Food Security & Crop Boards

1.0 Output and Prices

Table 1.12 Market Production of Zanzibar Major Export Commodities

Commodity	Metric tons									
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Cloves	4,927.0	1,575.6	10,339.0	2,506.0	204.0	8,027.3	460.0	2,061.9	5,959.8	5,219.0
Copra	3,292.0	2,780.0	2,223.0	1,207.0	93.6	296.4	972.4	254.6	-	0.0
Chillies	1.6	1.1	3.5	0.2	0.3	-	0.0	0.0	0.0	0.0
Clove Stems Oil*	450.4	251.0	1,624.0	771.0	19.9	19.0	242.1	323.5	187.3	497.0
Seweeds	2,811.0	4,287.0	4,861.0	3,667.0	3,394.0	6,607.0	4,990.7	8,117.0	9,090.7	9,261.0

* Includes other essential oils cardomon, eucalyptus etc.

Source: Ministry of Planning-Zanzibar/ZSTC

1.0 Output and Prices

Table 1.13 : Agricultural Production Indices, Tanzania Mainland

1980/81=100

Crop	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04
Food crops :											
Maize	117	140	143	100	146	133	116	122	147	137	176
Paddy	176	207	210	158	232	145	136	284	275	161	168
Wheat	65	83	67	86	124	91	35	130	80	83	82
Pulses	69	138	141	138	167	194	215	248	251	263	333
Cash Crops:											
Coffee	88	79	95	77	69	85	87	106	68	96	59
Cotton	85	78	149	149	123	69	62	73	89	111	83
Tea	127	141	138	136	149	124	141	152	140	171	171
Cashewnuts	86	117	152	117	173	191	224	183	125	176	145
Tobacco	162	124	189	239	351	256	215	168	187	227	316
Sisal	37	31	39	28	24	29	25	31	28	29	29
Pyrethrum	104	89	74	48	48	148	-	-	-	-	n.a

Source : Ministry of Agriculture and BoT computation

1.0 Output and Prices

Table 1.14: Production in Selected Industries, Tanzania Mainland

Commodity	Unit	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003p
Biscuits & pasta	Tons	240	202	71	288	805	611	891	1,215	2,284	5,906
Wheat flour	Tons	13,930	11,551	33,998	77,593	87,669	144,693	162,634	180,098	219,118	355,616
Sugar, refined	000' M/Tons	112	114	104	81	93	110	135	162	190	213
Konyagi	000' Lts	1,966	2,011	1,832	1,849	1,994	1,630	2,214	2,287	2,937	3,670
Beer	000' Lts	56,845	89,301	125,074	148,340	170,700	167,353	183,003	175,649	175,870	194,100
Chibuku	000' Lts	10,695	11,319	14,031	13,680	11,993	12,392	17,041	18,750	19,400	14,825
Cigarrattes	Mill Pcs	3,383	3,699	3,733	4,710	3,933	3,371	3,745	3,491	3,778	3,920
Textiles	000'Sq. Mt.	51,357	31,201	33,436	41,706	45,546	49,757	73,566	84,548	106,305	126,486
Sisal ropes and twines	Tons	21,312	17,713	10,518	4,919	4,329	3,253	3,900	4,796	5,901	6,839
Fishnet & products	Tons	122	122	125	70	35	24	42	57	30	41
Plywood	Cubic Mt.	486	283	315	115	-	1,953	568	450	304	696
Pyrethrum extract	000' tons	24	21	11	3	9	17	44	71	36	16
Paints	000'Ltrs	2,016	3,233	5,205	4,986	4,943	12,903	7,085	9,662	13,564	16,842
Cement	000' tons	686	739	726	621	778	833	833	900	1,026	1,186
Rolled steel	Tons	7,003	2,518	7,733	12,498	9,522	8,982	11,182	16,340	25,418	39,630
Iron Sheets	Tons	22,961	18,142	6,422	15,218	14,918	23,028	25,046	25,937	35,067	31,018
Aluminium sheets/circles	Tons	2,659	1,158	360	117	180	187	133	137	141	199
Dry cells	000' Pcs	57,460	58,520	65,620	43,080	46,490	46,000	44,000	39,000	42,000	43,000
Battery, auto	Pieces	6,975	5,210	1,850	250	7,090	4,000	14,000	11,000	17,000	27,000

P= Provisional
Source: National Bureau of Statistic

1.0 Output and price

Tables 1.15: Production in Selected Industries in Zanzibar

Commodity	Units	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Sugar	Tons	339.0	672.0	896.0	0.0	0.0	0.0	0.0	-	-	-
Beverage	Litres'000'	848.0	2,300.0	2,524.0	3,496.0	3,950.0	4,251.0	6,320.0	5,689.0	5,419.0	6,250.0
Animal Feed	Tons	2,514.0	2,650.0	3,278.0	3,573.0	3,869.0	2,848.0	2,206.0	1,534.0	1,674.0	1,520.0
Cigarettes	Cartons	5,521.0	5,362.0	3,456.0	8,398.0	7,908.0	5,697.0	3,600.0	1,281.0	-	-
Soap & Detergent	000' Kgs	133.6	137.6	141.7	865.6	1,585.0	1,275.0	316.1	195.4	3.3	7.7
Coconut oil	Tons	3,613.0	3,722.0	3,833.0	3,872.0	335.0	522.0	188.0	233.0	147.0	3.1
Bread	No.'000'	43,142.0	44,437.0	45,770.0	47,143.0	48,557.0	50,014.0	20,585.0	53,059.0	54,519.0	44,048.0
Diary Products	Litres'000'	446.0	200.0	-	-	-	0.0	-	-	-	-
Copra Cakes	Tons	263.0	66.0	134.0	322.0	124.0	58.0	70.0	61.0	54.0	2.0

Source: Department of Statistics - Zanzibar and BoT Zanzibar Calculations

1.0 Output and Prices

Table 1.16: Industrial Production Indices, Tanzania Mainland

Commodity	1985=100												
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003p		
Biscuits & pasta	38	24	20	7	29	81	62	90	123	231	597		
Wheat flour	19	36	30	87	199	225	372	418	463	563	910		
Sugar, refined	95	100	102	93	72	83	98	121	145	170	190		
Konyagi	196	204	209	190	192	207	169	230	238	305	377		
Beer	75	75	118	165	196	225	221	242	232	232	256		
Chibuku	135	98	104	128	125	110	113	156	172	177	136		
Cigarettes	146	127	139	140	177	148	126	140	131	142	147		
Textiles	104	88	54	58	72	78	86	127	146	183	217		
Sisal ropes and twines	173	147	122	73	34	30	22	27	33	41	48		
Fishnet & products	97	127	127	130	73	36	25	44	59	31	43		
Plywood	42	31	18	20	7	-	123	36	28	19	44		
Pyrethrum extract	90	62	54	28	8	23	44	113	182	92	41		
Paints	156	148	237	382	366	362	946	519	708	994	1235		
Cement	199	182	197	193	165	207	222	222	239	273	315		
Rolled steel	63	62	22	68	111	84	79	99	145	225	351		
Iron Sheets	119	106	84	30	70	69	106	116	120	162	155		
Aluminium sheets/circles	135	110	48	15	5	7	8	6	6	6	8		
Dry cells	119	130	133	149	98	105	104	100	88	95	98		
Battery, auto	62	46	34	12	2	47	26	92	72	112	178		

p= Provisional

Source: National Bureau of Statistics & Bank of Tanzania

1.0 Output and Prices

Table 1.17 Mineral Recoveries, Tanzania Mainland

Item	Unit	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003p
Diamond	000'Carats	40.8	25.5	49.5	126.7	123.1	97.8	235.0	354.4	254.3	239.8	236.4
Gold	Kgs	3,370.0	2,861.4	320.0	318.0	232.0	427.0	4,767.0	15,060.0	30,088.0	43,320.0	48,018.0
Gemstone	000' Kgs	33.0	48.5	111.4	142.2	509.5	48.5	95.2	150.8	96.9	195.8	1,531.5
Salt	000'Tons	83.4	84.3	105.0	86.7	72.5	75.0	35.0	70.0	65.0	71.2	59.0
Gypsum	000'Tons	52.2	53.0	42.0	55.4	46.3	59.1	40.0	60.0	72.0	73.0	23.2
Limestone	000'Tons	1,618.0	1,740.0	1,062.1	1,200.0	n.a	1,181.2	1,241.2	15,000.0	2,269.4	2,856.7	1,099.7

p=Provisional

n.a = Not available

Source : Ministry of Energy and Minerals

1.0 Output and Prices

Table 1.18: Seasonally Adjusted Consumer price Index, Tanzania Mainland*

December 1994 =100

Period	Index			Percentage change for the last six months at an annual rate**			Month- on- Month Total NCPI
	Total	Food	Non-Food	Total	Food	Non-Food	
1995-Mar	107.2	104.4	113.0	26.1	24.6	29.6	-0.5
Jun	113.8	113.5	114.8	23.9	22.6	29.2	2.1
Sep	121.6	121.0	121.9	28.6	34.5	16.3	1.4
Dec	129.7	130.1	128.0	29.9	31.4	24.4	2.1
1996-Mar	134.8	134.3	134.2	22.9	23.2	21.2	0.1
Jun	139.7	138.4	143.0	16.0	13.2	24.8	1.3
Sep	144.3	142.1	148.9	14.6	11.8	23.2	2.2
Dec	149.6	147.4	154.2	14.6	13.4	16.3	1.4
1997- Mar	158.1	157	159.4	20.0	22.1	14.5	3.1
Jun	162.7	162.7	162.9	18.3	21.8	11.6	1.2
Sep	167.4	168.9	163.5	12.1	15.7	5.3	0.9
Dec	172.4	173.5	169.1	12.2	13.8	7.7	1.5
1998-Mar	178.9	182	169.4	14.3	16.0	7.3	1.4
Jun	182.7	186.4	173.6	12.0	14.8	5.5	0.8
Sep	187.4	190.7	179.3	9.9	10.1	12.6	0.8
Dec	191.2	195.5	180.6	10.4	11.5	8.1	0.5
1999- Mar	194.4	198.2	183.8	7.5	7.6	4.2	1.1
Jun	196.9	201.2	186.2	5.0	4.4	6.3	0.4
Sep	201	207.1	186.2	7.2	9.7	3.8	0.6
Dec	204.5	211.5	187.2	9.2	12.4	1.1	0.5
2000-Mar	206.3	213.1	187.6	5.3	5.9	1.5	0.8
Jun	208.7	215.7	190.6	4.1	4.0	3.7	0.4
Sep	212.5	219.8	194.8	6.1	6.3	7.9	0.7
Dec	215.8	224.0	195.5	6.9	7.8	5.1	0.2
2001- Mar	217.1	225.4	195.4	4.7	5.6	1.0	0.4
Jun	220.0	229.7	196.1	4.7	6.2	0.9	0.4
Sep	222.9	233.8	196.7	5.5	7.6	1.3	0.4
Dec	225.3	236.2	198.4	4.9	5.7	2.4	0.3
2002- Mar	227.4	238.2	198.9	4.0	3.8	2.3	0.4
Jun	229.9	238.5	208.7	4.1	1.9	10.6	0.3
Sep	232.8	241.8	210.9	4.9	3.0	12.5	0.4
Dec	235.6	243.5	216.1	5.0	4.2	7.3	0.4
2003- Mar	236.9	244.4	217.2	3.6	2.2	6.1	0.3
Jun	240.0	248.7	218.7	3.7	4.3	2.4	0.4
Sep	243.3	253.6	218.2	5.5	7.7	0.9	0.4
Dec	246.1	257.1	218.6	5.2	6.9	-0.1	0.2
2004- Mar	248.5	259.6	219.7	4.3	4.8	1.4	0.3
Jun	255.4	270.3	217.9	7.7	10.5	-0.6	0.4
2003-Jan	236.0	243.3	217.7	4.5	3.1	8.3	0.2
Feb	236.3	243.7	217.6	3.9	2.4	7.4	0.1
Mar	236.9	244.4	217.2	3.6	2.2	6.1	0.3
April	238.5	246.8	219.4	4.0	3.9	5.5	0.7
May	239.1	247.3	219.7	3.8	3.9	4.4	0.3
Jun	240.0	248.7	218.7	3.7	4.3	2.4	0.4
Jul	241.3	250.5	218.9	4.5	5.9	1.1	0.5
Aug	242.3	252.2	217.9	5.1	7.2	0.3	0.4
Sep	243.3	253.6	218.2	5.5	7.7	0.9	0.4
Oct	244.8	255.8	217.4	5.3	7.5	-1.8	0.6
Nov	245.6	256.7	218.2	5.5	7.7	-1.4	0.3
Dec	246.1	257.1	218.6	5.2	6.9	-0.1	0.2
2004-Jan	247.0	258.1	219.1	4.8	6.2	0.2	0.4
Feb	247.8	258.9	219.7	4.7	5.4	1.7	0.3
Mar	248.5	259.6	219.7	4.3	4.8	1.4	0.3
Apr	253.9	268.4	218.6	7.6	10.1	1.1	2.2
May	254.5	269.4	218.3	7.4	10.1	0.1	0.2
Jun	255.4	270.3	217.9	7.7	10.5	-0.6	0.4

Note:

* Adjusted for seasonal movements or seasonal variations, which refer to identical, or almost identical, patterns, which a time series appears to follow during the corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, as for example, the increase of food prices during Ramadhan.

** Percentage change of the Total NCPI is **Headline Inflation**, while the percentage change of the Non-Food NCPI is **Non-food Inflation**

Source National Bureau of Statistics and Bank of Tanzania

1.0 Output and Prices

Table 1.19: National Consumer Price Index (r)

December 1994 = 100

Period	Food				Non - Food									
	General Index	Total	Drinks and Tobacco	Fuel, light & water	Rent	Clothing and footwear	Furniture & utensils	Household operations	Personal care & health	Recreation and entertainment	Transportation	Education	Misc. goods & services	
Weights 1)	100	64.2	35.8	2.5	4.9	7.6	9.9	1.4	3.4	1.3	0.7	4.1	-	-
1995	115.8	115.1	117.0	114.6	106.7	126.5	114.2	114.4	120.1	102.4	113.6	126.7	143.3	118.6
1996	140.1	138.6	142.7	143.1	137.4	166.1	136.3	144.1	138.7	118.2	129.5	162.4	160.6	131.0
1997	162.6	162.8	162.4	151.2	158.4	198.2	154.1	161.4	148.6	135.7	142.3	198.7	178.3	142.8
1998	183.5	186.7	175.3	160.7	172.2	226.5	159.7	180.5	153.0	140.6	151.7	216.9	187.2	149.7
1999	197.9	203.1	185.0	165.6	180.7	248.7	176.7	186.5	158.8	143.8	162.0	227.8	192.2	147.7
2000	209.7	216.9	191.4	168.4	190.8	265.9	181.2	188.2	161.7	145.0	167.5	236.8	194.3	149.4
2001	220.4	230.1	196.1	174.6	198.2	273.6	187.9	190.2	158.9	145.8	170.4	240.0	195.4	151.4
2002	230.5	239.6	207.6	179.3	201.3	313.4	199.9	197.6	161.3	150.9	173.6	245.0	202.5	158.4
2003	240.7	249.8	217.8	184.7	210.4	340.5	207.6	206.4	169.7	159.9	177.3	251.1	209.6	160.8
2001-Mar	225.2	236.8	196.5	172.8	197.6	277.1	185.2	190.9	160.4	146.1	169.3	241.3	193.8	151.6
Jun	223.5	234.6	195.6	174.6	197.7	274.2	185.5	189.8	159.0	145.7	170.1	239.3	194.3	151.6
Sep	215.2	222.9	195.8	175.5	198.1	271.7	188.5	189.4	158.4	145.1	171.0	239.5	195.8	151.0
Dec	217.9	226.2	196.7	175.6	199.3	271.5	192.4	190.8	157.9	146.2	171.2	239.9	197.6	151.6
2002-Mar	235.8	250.6	198.7	176.8	200.0	271.6	196.4	194.8	159.5	148.4	172.5	241.2	200.2	157.8
Jun	233.8	244.1	208.0	177.5	201.4	321.1	197.0	197.1	161.2	150.4	172.7	244.4	201.9	158.7
Sep	224.8	230.9	209.4	179.0	201.7	323.2	201.3	197.8	160.6	151.0	174.2	246.4	202.6	157.8
Dec	473.4	489.9	431.6	369.1	409.9	677.3	415.1	405.2	331.3	314.1	350.5	498.0	416.5	321.4
2003-Mar	245.8	257.1	217.5	185.1	207.7	339.7	210.0	204.4	167.4	160.2	175.7	250.1	211.1	162.0
Jun	244.0	253.8	219.2	185.3	210.0	345.0	209.9	205.2	170.6	160.7	178.7	252.2	211.5	162.1
Sep	234.9	241.8	217.5	184.2	211.0	337.2	206.6	209.0	171.2	160.0	177.9	251.2	209.4	160.6
Dec	238.1	246.4	217.1	184.2	212.6	340.0	203.7	206.9	169.7	158.7	176.8	250.9	206.4	158.7
2004-Mar	257.5	272.8	219.1	184.4	217.3	350.0	203.1	204.9	169.8	158.8	175.4	251.2	207.1	158.4
Jun	259.6	276.0	218.9	184.1	217.3	354.2	200.4	204.4	170.2	156.6	173.4	251.8	203.0	157.3
Weights 2)	100.0	71.2	28.8	4.4	3.9	4.7	3.7	2.5	1.5	2.2	1.2	1.2	1.5	2.0
2003-Jan	239.3	248.2	216.9	183.8	207.7	338.3	210.3	204.6	166.8	160.2	175.0	248.6	210.5	160.5
Feb	246.7	258.3	217.6	185.6	207.7	339.5	209.9	204.2	168.1	159.9	176.0	250.3	211.2	162.9
Mar	251.4	264.7	218.1	185.9	207.8	341.3	209.9	204.5	167.4	160.4	176.2	251.4	211.7	162.6
Apr	247.8	259.1	219.5	185.5	209.2	345.8	211.0	205.5	168.8	160.9	178.9	252.3	212.1	163.4
May	245.1	255.2	219.7	185.3	210.4	346.9	210.1	205.6	171.5	161.1	178.6	252.7	211.4	161.8
Jun	239.0	247.2	218.5	185.2	210.5	342.4	208.6	204.4	171.5	160.2	178.5	251.7	211.1	161.0
Jul	237.2	244.7	218.4	184.2	211.0	339.4	208.2	210.1	171.5	160.5	178.5	251.3	211.0	161.0
Aug	234.5	241.4	217.3	184.2	211.0	336.2	206.1	209.1	171.2	159.8	177.4	251.3	209.6	160.8
Sep	233.1	239.4	216.9	184.1	211.1	336.1	205.5	207.8	170.9	159.6	177.9	251.1	207.5	159.9
Oct	234.5	241.5	216.8	184.1	211.6	338.0	204.4	207.2	169.8	159.1	177.6	251.1	206.9	158.8
Nov	236.8	244.6	217.0	184.0	211.8	340.1	203.9	206.9	169.8	158.4	176.7	250.8	206.3	158.8
Dec	242.9	253.0	217.5	184.5	214.4	342.0	202.9	206.5	169.4	158.6	176.2	250.8	206.1	158.6
2004-Jan	250.5	263.3	218.4	184.5	217.2	345.2	202.9	205.4	169.7	159.0	176.0	251.1	206.8	158.4
Feb	258.5	274.2	219.2	184.4	217.3	350.7	203.1	204.4	169.5	158.9	175.8	251.2	207.4	158.3
Mar	263.4	280.9	219.8	184.4	217.3	354.0	203.2	204.8	170.3	158.5	174.3	251.2	207.2	158.5
Apr	263.8	281.8	219.0	184.0	217.3	354.9	200.8	203.5	170.5	156.3	174.7	251.5	203.1	157.0
May	260.9	277.7	219.1	184.1	217.3	355.4	200.5	204.4	170.1	156.7	172.8	251.8	202.9	157.4
Jun	254.1	268.4	218.6	184.2	217.3	352.3	199.8	205.3	170.1	156.8	172.8	252.1	202.9	157.6

Source: National Bureau of Statistics. 1) 1977 = 100, rebased to December 1994 = 100. 2) December 1994 = 100

1.0 Output and Prices

Table 1.20: Zanzibar Consumer Price Index

1991=100

Period	General Index	Food	Non- food							Personal Recreation and enter-Transportation		
		Total	Drinks & Tobacco	Rent	Fuel and Light	Clothing and Footwear	Furniture & Utensils	Household Operation	Care & Health	and enter- tainment	Transportation	
Weights	100	75.9	24.1	1.2	1.4	7.5	5.8	1.2	2.5	0.6	0.5	3.4
2001	356.2	320.7	465.7	462.7	714.3	823.3	163.2	303.7	186.7	202.5	245.2	439.9
2002	374.7	321.5	469.8	462.7	738.1	823.3	169.8	306.3	188.7	204.6	254.8	441.3
2003*	403.9	369.4	493.9	513.2	857.1	863.8	212.4	345.3	219.1	234.8	273.2	474.0
2001-Mar	354.0	318.5	465.0	462.7	714.3	823.3	162.9	303.4	186.7	202.0	243.2	438.6
Jun	355.4	320.2	465.8	462.7	714.3	823.3	163.4	303.8	186.7	202.6	245.2	440.3
Sep	357.4	322.5	467.1	462.7	714.3	823.3	166.0	303.9	186.7	203.9	246.2	440.9
Dec	357.8	321.1	472.5	462.7	761.9	823.3	173.9	308.7	192.0	205.3	262.9	442.0
2002-Mar	370.3	337.5	422.1	463.0	761.9	823.3	175.1	321.9	194.7	205.4	238.7	442.5
Jun	372.8	340.5	473.6	463.0	761.9	823.3	176.7	324.0	200.9	206.0	238.7	442.6
Sep	372.2	339.0	475.2	463.0	761.9	823.3	178.4	328.9	204.7	208.2	265.2	442.8
Dec	383.6	353.5	476.5	463.0	761.9	823.3	180.9	331.9	204.7	209.3	271.1	443.1
2003-Mar	402.9	370.8	449.6	513.0	857.1	846.8	208.3	339.9	211.9	226.5	279.2	465.4
Jun	398.4	362.4	510.7	513.2	857.1	858.5	212.1	344.8	220.2	237.0	285.8	477.6
Sep	410.4	375.0	521.3	513.2	857.1	886.2	216.9	351.3	225.1	240.9	254.6	479.1
2004-Mar												
Jun												
2003-Jan	407.1	379.7	413.6	512.6	857.1	823.3	208.3	339.9	211.4	209.5	280.6	444.6
Feb	400.7	366.3	426.8	513.2	857.1	858.5	208.3	339.9	212.1	235.0	271.1	474.7
Mar	401.0	366.5	508.5	513.2	857.1	858.5	208.3	340.0	212.1	235.0	285.8	477.0
Apr	402.1	368.0	508.6	513.2	857.1	858.5	208.4	340.8	212.1	235.0	285.8	477.0
May	396.9	360.4	511.0	513.2	857.1	858.5	213.1	341.9	223.3	235.0	285.8	477.4
Jun	396.0	358.7	512.4	513.2	857.1	858.5	214.8	351.7	225.1	240.9	285.8	478.5
Jul	396.9	359.8	512.8	513.2	857.1	858.5	216.8	352.8	225.1	240.9	274.1	479.2
Aug	416.9	382.1	525.1	513.2	857.1	900.1	216.8	352.8	225.1	240.9	244.9	479.2
Sep	417.4	383.0	526.1	513.2	857.1	900.1	217.0	348.4	225.1	240.9	244.9	478.8
Oct	424.4	391.4	526.0	513.2	857.1	900.1	217.0	348.4	225.1	240.9	244.9	478.8
Nov												
Dec												
2004:-Jan												
Feb												
Mar												
Apr												
May												
Jun												

1.0 Output and Prices

Table 1.21: National consumer Price Index, Percentage change on the Previous year

Period	Food				Non -Food									
	General Index	Total	Drinks and Tobacco	Fuel, light & water	Clothing and footwear	Furniture & utensils	Household operations	Personal care & health	Recreation and entertainment	Transportation	Education	Misc. goods & services		
Weights 1)	100	64.2	35.8	2.5	4.9	7.6	9.9	1.4	3.4	1.3	0.7	4.1	-	-
1995	28.4	29.7	26.0	25.3	13.2	37.5	20.0	22.5	25.5	7.5	21.0	33.2	-	-
1996	21.0	20.4	22.0	24.9	28.7	31.3	19.4	26.0	15.4	15.4	14.0	28.2	12.0	10.4
1997	16.1	17.4	13.8	5.6	15.3	19.3	13.0	12.0	7.1	14.8	9.8	22.4	11.0	9.0
1998	12.8	14.7	7.9	6.3	8.7	14.3	3.6	11.9	3.0	3.6	6.7	9.2	5.0	4.8
1999	7.9	8.8	5.6	3.0	4.9	9.8	10.7	3.3	3.8	2.3	6.8	5.0	2.7	-1.3
2000	5.9	6.8	3.5	1.7	5.6	6.9	2.5	0.9	1.9	0.8	3.4	4.0	1.0	1.2
2001	5.1	6.1	2.5	3.7	3.9	3.0	3.7	1.1	-1.7	0.6	1.7	1.4	0.6	1.4
2002	4.6	4.1	5.9	2.7	1.6	14.5	6.4	3.9	1.5	3.5	1.8	2.1	3.6	4.4
2003	4.4	4.2	5.0	3.0	4.5	8.7	3.8	4.4	5.2	5.9	2.1	2.5	3.5	1.5
2001-Mar	5.3	5.8	4.1	4.7	5.5	7.2	2.3	2.1	-1.4	0.7	2.3	3.7	-0.3	3.2
Jun	5.3	6.1	3.0	5.1	4.2	4.8	3.0	1.4	-1.4	1.0	1.5	1.5	-0.2	1.7
Sep	5.1	6.4	1.7	2.5	3.2	1.4	4.2	0.5	-2.1	0.6	1.7	0.6	0.9	0.3
Dec	4.9	6.3	1.1	2.6	2.6	-1.5	5.4	0.5	-1.9	0.0	1.4	-0.3	1.9	0.2
2002-Mar	4.7	5.8	1.2	2.3	1.2	-2.0	6.0	2.0	-0.6	1.5	1.9	-0.1	3.3	4.1
Jun	4.6	4.0	6.3	1.7	1.9	17.1	6.2	3.9	1.4	3.2	1.5	2.1	3.9	4.7
Sep	4.5	3.6	6.9	2.0	1.8	18.9	6.8	4.5	1.4	4.0	1.9	2.9	3.5	4.5
Dec	4.5	3.0	8.8	4.8	1.5	24.4	6.6	5.2	3.7	5.3	2.1	3.3	3.9	5.2
2003-Mar	4.3	2.6	9.5	4.7	3.9	25.1	7.0	5.0	5.0	8.0	1.9	3.7	5.5	2.7
Jun	4.3	4.0	5.4	4.4	4.3	7.5	6.6	4.1	5.8	6.8	3.4	3.2	4.8	2.1
Sep	4.5	4.7	3.9	2.9	4.6	4.3	2.6	5.6	6.6	6.0	2.1	2.0	3.4	1.8
Dec	4.6	5.8	1.4	0.1	5.1	0.7	-0.7	3.0	3.6	3.1	1.2	1.2	0.5	-0.4
2004-Mar	4.7	6.1	0.7	-0.4	4.6	3.0	-3.3	0.2	1.4	-0.9	-0.2	0.4	-1.9	-2.2
Jun	6.4	8.7	-0.2	-0.7	3.5	2.7	-4.5	-0.4	-0.2	-2.6	-2.9	-0.2	-4.0	-2.9
Weights 2)	100.0	71.2	28.8	4.4	3.9	4.7	3.7	2.5	1.5	2.2	1.2	1.2	1.5	2.0
2003-Jan	4.4	2.7	9.8	4.2	4.2	23.9	8.1	6.5	6.0	9.4	1.9	3.6	6.2	2.8
Feb	4.2	2.5	9.4	5.0	4.1	25.4	6.5	4.6	4.9	7.2	2.2	3.7	5.2	2.8
Mar	4.2	2.6	9.2	4.8	3.4	25.8	6.3	3.9	4.2	7.2	1.4	3.8	5.1	2.3
Apr	4.3	3.8	5.9	4.5	4.0	9.0	6.8	4.2	5.2	7.3	3.7	3.7	5.2	3.1
May	4.3	3.9	5.4	4.4	4.5	7.3	6.5	4.2	6.1	7.1	3.5	3.4	4.5	1.7
Jun	4.4	4.3	4.9	4.3	4.4	6.1	6.4	3.9	6.1	6.2	3.2	2.7	4.6	1.6
Jul	4.5	4.5	4.5	3.7	4.7	5.0	4.0	6.5	7.1	5.9	2.6	2.2	4.2	2.0
Aug	4.5	4.8	3.8	2.6	4.6	3.8	2.5	6.1	6.7	6.2	2.0	1.9	3.6	2.3
Sep	4.5	4.9	3.4	2.4	4.6	4.2	1.3	4.4	6.0	5.8	1.8	1.7	2.3	0.9
Oct	4.6	5.7	1.8	-0.1	4.7	0.8	0.7	3.1	3.4	4.7	1.5	1.3	1.8	0.2
Nov	4.6	5.8	1.4	-0.1	4.7	0.2	0.0	3.8	4.2	3.3	1.0	1.2	0.8	-0.4
Dec	4.6	5.8	1.1	0.4	6.0	1.1	-2.6	2.2	3.1	1.3	1.0	1.2	-1.0	-1.1
2004- Jan	4.7	6.2	0.7	0.4	4.6	2.0	-3.5	0.4	1.7	-0.7	0.6	1.0	-1.8	-1.3
Feb	4.8	6.2	0.7	-0.6	4.6	3.3	-3.2	0.1	0.8	-0.6	-0.1	0.4	-1.8	-2.8
Mar	4.8	6.1	0.8	-0.8	4.6	3.7	-3.2	0.1	1.7	-1.2	-1.1	-0.1	-2.1	-2.5
Apr	6.5	8.8	-0.2	-0.8	3.9	2.6	-4.8	-1.0	1.0	-2.9	-2.3	-0.3	-4.2	-3.9
May	6.4	8.8	-0.3	-0.6	3.3	2.5	-4.6	-0.6	-0.8	-2.7	-3.2	-0.4	-4.0	-2.7
Jun	6.3	8.6	0.0	-0.5	3.2	2.9	-4.2	0.4	-0.8	-2.1	-3.2	0.2	-3.9	-2.1

Source: National Bureau of Statistics. 1) 1977 = 100, rebased to December 1994 = 100. 2) December 1994 = 100

1.0 Output and Prices

Table 1.22: Zanzibar Consumer Price Index, Percentage Change on the Previous Year

Period	1991=100										
	Food					Non food					
General Index	Total	Drinks & Tobacco	Rent	Fuel and Light	Clothing and Footwear	Furniture & Utensils	Household Operation	Personal Care & Health	Recreation and entertainment	Transportation	
Weights	100	1.2	1.4	7.5	5.8	1.2	2.5	0.6	0.5	3.4	
2002	5.2	6.9	-1.2	0.0	6.8	7.1	7.1	1.8	1.6	0.5	
2003											
2002-Mar	4.6	6.0	-9.2	0.0	7.5	6.1	4.3	1.7	-1.8	0.9	
Jun	4.9	6.4	1.7	0.0	8.1	6.7	7.6	1.6	-2.6	0.5	
Sep	4.1	5.1	1.7	0.0	7.4	8.2	9.7	2.1	7.7	0.4	
Dec	7.2	10.1	0.8	0.0	4.0	7.5	6.6	2.0	3.1	0.3	
2003-Mar	8.9	9.9	6.4	2.9	18.9	5.6	8.8	10.3	16.9	5.2	
Jun	6.9	6.4	7.8	4.3	20.0	6.4	9.6	15.1	19.7	7.9	
Sep	10.3	10.6	9.7	7.6	21.6	6.8	10.0	15.7	-4.0	8.2	
Dec											
2004:-											
2003-Jan	11.8	15.2	4.2	0.0	19.6	5.6	8.6	2.1	17.5	0.5	
Feb	8.3	8.6	7.5	4.3	18.2	5.6	8.9	14.4	13.5	7.3	
Mar	6.5	6.0	7.6	4.3	18.9	5.6	8.9	14.4	19.7	7.8	
Apr	6.3	5.7	7.5	4.3	18.1	5.2	8.9	14.2	19.7	7.8	
May	8.0	8.1	7.9	4.3	20.8	5.5	9.5	14.1	19.7	7.9	
Jun	6.3	5.5	8.1	4.3	21.3	8.5	10.3	16.9	19.7	8.1	
Jul	7.1	6.8	7.9	4.3	21.8	7.3	10.0	16.1	3.4	8.2	
Aug	11.4	11.8	10.5	9.3	21.7	7.3	10.0	16.0	-7.7	8.2	
Sep	12.2	13.2	10.7	9.3	21.2	5.8	10.0	15.1	-7.7	8.1	
Oct	13.5	14.9	10.3	9.3	20.5	5.8	10.0	15.1	-9.7	7.9	
Nov											
Dec											
2004-Jan											
Feb											
Mar											
Apr											
May											
Jun											

1.0 Output and Prices

Table 1.23: Dar es Salaam Cost of Living Index - Middle Income Group*

Period	December 1994=100												
	General Index	Food	Drinks and Tobacco	Clothing and footwear	Rent	Fuel light and water	Furniture and utensils	Household operations	Personal care and health	Transportation	Recreation and entertainment	Educ-ation	Miscel. goods & services
Weights	100	73.8	4.5	3.8	2.1	5.4	1.1	1.9	1.5	1.9	1.3	1.2	1.5
1996	132.8	128.0	150.8	156.9	243.3	127.2	140.2	133.3	145.7	121.4	115.8	146.2	115.9
1997	141.2	134.2	161.8	167.2	263.1	156.6	147.7	133.7	156.3	152.4	133.2	140.2	111.6
1998	148.2	140.1	165.2	169.8	295.8	184.7	154.8	131.2	151.6	162.3	132.8	150.8	102.6
1999	155.6	147.0	161.5	188.3	303.7	211.1	137.1	133.1	174.2	159.1	140.3	155.5	103.3
2000	153.1	137.4	176.7	200.5	348.1	248.0	154.5	131.8	177.6	164.9	143.2	155.7	106.5
2001	160.0	139.5	177.2	224.1	515.5	253.3	171.1	135.1	194.4	153.1	128.4	181.2	122.6
2002	176.0	156.8	186.0	213.8	541.7	268.2	187.0	136.7	234.1	158.2	120.5	243.4	152.1
2003	188.2	166.4	212.4	216.4	541.7	309.1	181.9	144.3	216.1	164.1	120.8	336.1	179.8
2001-Mar	167.5	149.9	173.4	238.7	498.2	249.8	165.6	135.2	199.5	155.9	145.8	162.1	121.1
Jun	158.7	139.7	176.9	207.9	480.6	255.9	167.9	142.5	198.2	143.9	118.8	168.4	120.7
Sep	157.7	135.3	180.1	227.6	541.7	256.1	178.7	133.8	186.5	152.0	111.7	190.1	120.2
Dec	156.1	133.0	178.2	222.2	541.7	251.3	172.2	128.9	193.3	160.7	137.3	204.4	128.4
2002-Mar	174.8	159.0	178.1	218.9	541.7	233.8	192.7	138.3	223.3	158.3	123.4	231.2	144.4
Jun	176.5	159.9	177.8	207.7	541.7	267.9	183.5	129.3	221.8	154.4	121.5	197.4	129.8
Sep	173.8	152.5	179.7	213.2	541.7	281.7	192.7	136.8	230.4	159.2	116.2	269.8	159.5
Dec	177.2	153.4	208.4	215.4	541.7	289.4	179.0	142.5	261.1	161.0	120.8	275.1	174.5
2003-Mar	185.7	162.9	210.5	211.3	541.7	314.1	178.9	145.4	217.9	162.7	124.0	337.6	180.7
Jun	186.9	163.6	211.5	220.9	541.7	310.5	183.7	144.7	225.5	163.3	130.2	349.3	184.8
Sep	187.4	164.9	211.6	223.3	541.7	309.6	181.2	146.3	218.0	164.6	116.5	339.9	180.8
Dec	192.7	174.0	216.1	210.0	541.7	302.1	183.7	140.7	203.1	166.0	112.4	317.7	172.8
2004:-Mar	202.2	185.3	218.3	204.4	541.7	314.4	177.3	146.4	254.0	163.6	106.3	356.2	139.0
Jun	203.9	184.6	218.3	218.9	541.7	355.6	181.5	141.2	223.1	170.2	105.3	337.8	139.7
2003-Jan	182.9	159.5	208.4	209.9	541.7	314.8	178.4	146.3	211.3	161.3	123.4	338.1	180.2
Feb	185.8	162.7	211.5	211.9	541.7	316.7	176.9	146.1	220.7	163.0	123.3	338.1	181.2
Mar	188.5	166.7	211.5	212.2	541.7	310.9	181.5	144.0	221.8	163.7	125.4	336.6	180.6
Apr	189.2	166.2	211.5	225.3	541.7	314.5	183.9	144.7	224.5	164.0	129.1	350.5	184.5
May	186.1	162.2	211.5	221.0	541.7	315.8	184.4	145.6	225.3	163.3	130.3	348.7	180.7
Jun	185.3	162.3	211.5	216.5	541.7	301.1	182.8	143.9	226.8	162.6	131.3	348.7	189.2
Jul	188.1	164.7	211.5	224.5	541.7	311.8	184.5	144.8	237.1	164.1	124.4	348.7	188.1
Aug	186.8	164.1	211.7	228.5	541.7	308.8	179.2	147.2	215.2	165.7	111.0	339.4	176.9
Sep	187.3	165.8	211.5	216.8	541.7	308.2	180.0	147.0	201.7	164.1	114.1	331.7	177.3
Oct	191.3	172.0	212.6	215.7	541.7	301.6	184.0	140.6	201.2	165.3	114.6	317.3	177.0
Nov	191.6	172.5	217.8	207.1	541.7	303.9	183.3	140.2	203.0	165.1	110.8	316.2	173.2
Dec	195.3	177.6	217.8	207.2	541.7	300.9	183.7	141.4	205.0	167.5	111.8	319.6	168.1
2004:-Jan	199.0	180.4	218.0	203.2	541.7	320.2	179.0	148.6	254.7	166.1	106.3	356.8	139.4
Feb	202.4	186.2	218.4	202.2	541.7	308.8	175.4	144.6	252.1	163.6	106.3	355.9	138.4
Mar	205.3	189.4	218.4	207.7	541.7	314.1	177.4	146.1	255.1	161.0	106.3	355.9	139.1
Apr	207.6	188.7	218.4	217.8	541.7	362.7	180.5	142.3	240.3	169.2	106.6	347.5	139.7
May	203.7	185.5	218.2	215.3	541.7	338.7	180.7	140.5	232.3	169.2	104.6	347.2	139.7
Jun	200.3	179.6	218.2	223.5	541.7	365.3	183.2	140.7	196.8	172.2	104.6	318.6	139.7

Source: National Bureau of Statistics. * People with monthly incomes TZS 17,500/= up to 40,000/=

1.0 Output and Prices

Table 1.24: Dar es Salaam Retail Price Index - Wage earners*

Period	Food				Non Food									
	General Index	Total	Drinks and Tobacco	Clothing & footwear	Rent	Fuel, light and water	Furniture & utensils	Household operations	Personal care health	Transportation	Recreation & entertainment	Educ- ation	Misc. goods & services	
Weights	100.0	73.8	26.2	4.5	3.8	2.1	5.4	1.1	1.9	1.5	1.9	1.3	1.2	1.5
1996	128.7	123.3	144.6	163.0	140.1	242.9	128.8	145.4	127.8	145.4	108.4	120.6	150.9	126.5
1997	137.4	129.3	161.5	175.8	154.7	264.1	159.0	165.3	126.3	160.7	138.7	135.0	139.4	111.4
1998	146.8	137.6	173.9	181.6	156.3	295.8	188.4	174.1	133.5	143.8	138.8	137.3	151.2	103.7
1999	149.8	135.9	191.0	247.9	179.0	303.6	208.6	179.7	132.8	143.0	137.1	137.3	130.5	104.6
2000	150.6	133.2	202.2	205.8	179.7	348.1	238.9	179.9	132.5	144.6	138.8	134.9	158.8	106.9
2001	163.4	140.7	224.9	213.5	205.4	541.7	254.1	194.3	178.9	171.5	135.5	126.7	186.8	117.2
2002	175.6	155.4	229.5	228.8	181.1	541.7	269.9	209.3	131.0	185.8	141.2	130.3	234.7	142.7
2003	184.2	160.6	246.5	256.3	180.9	541.7	312.9	222.7	132.9	123.3	142.0	121.9	336.7	176.1
2001-Mar	175.0	156.5	229.6	211.7	205.6	541.7	246.9	202.4	193.8	169.3	141.3	131.7	168.8	126.3
Jun	162.7	144.1	217.7	210.3	198.9	439.6	245.7	189.3	200.6	200.6	121.4	88.5	184.2	118.6
Sep	162.3	139.3	0.0	214.9	207.3	541.7	255.3	184.2	196.7	150.5	140.3	111.1	190.9	112.6
Dec	161.6	138.6	0.0	213.2	207.6	541.7	248.7	198.3	124.5	175.1	139.0	142.0	203.5	111.4
2002-Mar	179.5	162.8		215.4	185.6	541.7	251.2	218.1	133.1	235.9	142.0	133.4	202.1	122.2
Jun	178.1	162.4	220.1	214.8	171.7	541.7	252.9	206.2	128.3	193.5	140.8	121.3	201.4	137.7
Sep	173.0	150.3	232.4	229.3	178.8	541.7	285.0	205.9	130.8	157.6	141.4	133.5	261.4	149.7
Dec	171.8	146.2	240.7	255.7	188.4	541.7	290.4	206.8	131.9	156.1	140.7	133.1	274.0	161.3
2003-Mar	185.1	161.3	247.8	255.9	179.2	541.7	321.0	215.3	133.6	122.7	141.6	131.5	323.8	182.7
Jun	184.4	159.8	249.6	256.1	183.8	541.7	318.8	214.9	132.7	122.1	141.4	135.2	356.5	183.6
Sep	183.5	160.1	245.3	255.0	183.6	541.7	308.0	224.4	133.8	123.5	142.1	114.0	342.7	170.3
Dec	183.7	161.1	243.1	258.1	176.8	541.7	304.0	236.3	131.4	124.9	143.0	107.0	323.6	167.9
2004-Mar	199.0	176.1	257.8	264.9	205.7	541.7	315.5	274.4	131.7	149.7	140.5	184.7	361.7	143.8
Jun	199.8	174.6	264.3	264.5	200.3	541.7	336.3	284.9	193.0	143.0	136.5	174.0	354.4	137.9
2003-Jan	182.7	159.4	243.8	255.7	171.4	541.7	318.1	214.1	133.7	122.9	140.7	130.4	280.3	182.2
Feb	186.4	162.8	248.4	256.0	180.9	541.7	318.1	214.1	133.7	122.9	141.4	131.3	347.9	182.2
Mar	186.3	161.6	251.1	256.0	185.4	541.7	327.0	217.7	133.4	122.2	142.8	132.7	343.3	183.6
Apr	184.9	159.7	251.5	256.3	184.3	541.7	326.8	214.0	132.9	122.2	142.8	135.7	355.1	184.7
May	183.4	158.0	250.4	256.0	181.2	541.7	326.1	213.1	133.1	121.7	140.8	134.3	353.3	183.1
Jun	184.9	161.6	247.0	256.0	186.0	541.7	303.4	217.7	132.0	122.6	140.6	135.6	361.2	182.9
Jul	183.3	160.2	244.9	254.6	186.2	541.7	301.3	218.5	132.5	124.2	141.1	130.4	343.3	173.6
Aug	183.9	160.5	245.4	254.4	183.7	541.7	311.6	223.1	135.9	121.7	142.3	102.3	345.7	167.0
Sep	183.4	159.7	245.7	256.0	181.0	541.7	311.1	231.5	133.1	124.7	142.8	109.4	339.2	170.3
Oct	183.4	160.5	243.6	257.7	178.5	541.7	303.8	234.0	131.7	124.2	142.8	114.3	323.7	169.6
Nov	183.0	160.2	242.9	258.3	176.7	541.7	305.1	233.6	130.4	124.6	142.3	102.3	322.6	169.6
Dec	184.8	162.6	242.8	258.3	175.2	541.7	303.0	241.2	132.1	125.9	144.0	104.3	324.6	164.6
2004:-Jan	196.1	173.1	256.0	264.8	199.7	541.7	311.8	262.2	117.8	153.3	146.7	185.1	362.4	154.2
Feb	200.4	177.9	258.5	265.0	208.9	541.7	317.3	256.8	144.2	147.2	138.2	188.4	361.4	140.0
Mar	200.4	177.4	259.0	265.0	208.6	541.7	317.3	304.3	133.2	148.7	136.5	180.6	361.4	137.3
Apr	200.4	175.8	264.3	265.0	201.3	541.7	317.3	302.9	231.5	142.5	136.5	178.2	354.8	137.7
May	198.5	174.1	261.9	265.0	200.3	541.7	317.3	283.8	212.1	142.5	136.5	176.9	354.4	137.7
Jun	200.5	174.0	266.6	263.5	199.2	541.7	374.4	267.9	135.3	144.0	136.5	166.9	354.0	138.3

* People with Monthly incomes up to TZS 17,500/=.

2.0 Government Finance

Table 2.1: Analysis of Central Government Finance, Tanzania Mainland

Millions of TZS

Item	2003/04																	
	2000/01						2001/02						2002/03					
	2000/01		2001/02		2002/03		2000/01		2001/02		2002/03		2000/01		2001/02		2002/03	
	Budget estimates						Actual											
	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun		
1. Total Revenue (A+B)	1,215,930.0	1,422,802.4	1,839,819.1	563,960.0	522,570.2	550,194.0	489,764.0	553,547.8	545,839.2	452,310.0	410,706.0	343,882.8	369,628.4	375,749.0	370,044.0			
A. Recurrent Revenue	929,624.0	1,042,954.0	1,217,517.0	336,305.0	363,048.8	354,122.0	347,134.0	315,439.5	337,856.2	348,596.0	338,249.0	138,544.7	145,338.4	145,071.0	143,852.0			
Tax revenue	827,788.4	939,266.0	1,105,746.0	306,370.2	328,467.4	321,683.0	316,710.0	78,694.5	92,755.6	96,422.0	98,809.0	75,612.3	81,940.2	85,254.0	82,804.0			
Customs and Excise duties	363,540.6	402,159.0	458,285.6	135,251.8	146,860.8	145,936.0	136,797.0	-6,789.1	-12,374.1	-10,277.0	-18,805.0	29,377.1	30,196.1	32,126.0	31,589.0			
Income taxes	194,012.9	220,631.0	276,049.7	73,603.5	76,957.2	75,961.0	88,896.0	28,443.3	31,772.2	27,153.0	31,795.0	209,665.0	176,210.8	76,561.0	40,662.0			
Sales taxes/VAT	188,838.6	216,066.0	259,747.2	82,758.0	87,210.4	82,942.0	67,963.0	506,749.2	548,175.7	676,873.0	672,599.0	368,457.7	400,141.6	531,474.0	572,330.0			
Tax Refunds	81,396.3	100,410.0	111,663.5	-12,856.6	-13,632.4	-11,195.0	-7,344.0	340,141.7	378,714.0	499,043.0	557,031.0	28,316.0	21,427.5	32,431.0	15,299.0			
Other taxes	101,835.6	103,688.0	111,771.1	27,613.6	31,071.4	28,039.0	30,398.0	138,291.5	148,034.2	145,399.0	100,269.0	46,798.6	-2,336.6	-224,563.0	-261,893.0			
Non - tax revenue	286,306.0	379,848.4	622,302.1	227,655.0	159,521.4	196,072.0	142,630.0	79,874.6	-16,342.0	75,450.0	48,412.0	-86,492.4	-2,997.8	-58.0	0.0			
B. Grants								40,180.8	-21,676.4	-149,171.2	-213,481.0	-40,180.8	21,676.4	149,171.0	213,481.0			
2. Total expenditure	1,305,035.3	1,466,138.0	1,989,537.8	574,767.5	547,006.4	767,434.0	659,782.0	506,749.2	548,175.7	676,873.0	672,599.0	368,457.7	400,141.6	531,474.0	572,330.0			
Recurrent expenditure	1,018,782.1	1,121,527.0	1,488,640.8	418,057.4	378,675.3	504,545.0	444,293.0	340,141.7	378,714.0	499,043.0	557,031.0	28,316.0	21,427.5	32,431.0	15,299.0			
Current payments	890,632.4	1,001,138.0	1,388,860.8	363,362.4	361,102.2	455,920.0	430,379.0	138,291.5	148,034.2	145,399.0	100,269.0	46,798.6	-2,336.6	-224,563.0	-261,893.0			
Interest payments	128,149.7	120,389.0	99,780.0	54,695.0	17,573.0	48,625.0	13,914.0	79,874.6	-16,342.0	75,450.0	48,412.0	-86,492.4	-2,997.8	-58.0	0.0			
Development expenditure	286,253.2	344,611.0	500,897.0	156,710.1	168,331.2	262,889.0	215,489.0	40,180.8	-21,676.4	-149,171.2	-213,481.0	-40,180.8	21,676.4	149,171.0	213,481.0			
3. Surplus(+)/ Deficit(-) [1-2]	-89,105.3	-43,335.6	-149,718.7	-10,807.5	-24,436.2	-217,240.0	-170,018.0	136,549.8	91,209.5	64,769.0	86,155.0	152,648.1	110,088.6	88,295.0	107,286.0			
4. Other Items	-25,447.4	4,760.6	65,901.3	0.0	0.0	0.0	0.0	106,006.5	29,965.9	33,373.0	46,117.0	46,641.6	80,122.7	54,922.0	61,169.0			
5. Expenditure Float			-79,393.5	0.0	0.0	0.0	0.0	1,911.4	0.0	0.0	0.0	1,911.4	0.0	0.0	0.0			
6. Overall balance	-114,552.7	-38,575.0	-163,210.9	-10,807.5	-24,436.2	-217,240.0	-170,018.0	-40,180.8	-21,676.4	-149,171.2	-213,481.0	-40,180.8	21,676.4	149,171.0	213,481.0			
7. Total Financing	114,552.7	38,575.0	163,210.9	10,807.5	24,436.2	217,240.0	170,018.0	136,549.8	91,209.5	64,769.0	86,155.0	152,648.1	110,088.6	88,295.0	107,286.0			
Foreign (net):	90,354.2	121,841.0	199,724.8	158,258.9	14,618.9	137,711.0	40,280.0	136,549.8	91,209.5	64,769.0	86,155.0	152,648.1	110,088.6	88,295.0	107,286.0			
Loans	172,880.4	187,355.0	301,050.2	188,967.6	53,967.6	161,656.0	63,684.0	106,006.5	29,965.9	33,373.0	46,117.0	46,641.6	80,122.7	54,922.0	61,169.0			
Program	45,326.1	33,171.0	151,331.0	135,000.0	0.0	30,229.0	0.0	1,911.4	0.0	0.0	0.0	1,911.4	0.0	0.0	0.0			
Development project	127,554.3	154,184.0	149,719.1	53,967.6	53,967.6	60,445.0	63,684.0	-18,009.6	-18,879.1	-23,526.0	-21,131.0	-176,730.7	-69,533.1	84,402.0	127,326.0			
Basket Support	-82,526.2	-65,514.0	-101,325.3	-30,708.7	-39,348.7	-23,945.0	-23,404.0	-182,797.5	-69,533.2	80,702.0	127,326.0	219,732.4	-73,868.6	-21,740.0	19,670.0			
Amortization			-36,513.9	-147,451.4	9,817.4	-79,529.0	129,738.0	36,934.9	4,335.4	102,442.0	107,656.0	6,066.8	0.0	0.0	0.0			
Domestic (net):	-2,494.4	-24,159.0	-36,263.0	-149,184.4	4,362.6	93,655.0	123,756.0	0.0	-67.0	-145.3	-3,618.0	0.0	0.0	0.0	0.0			
Domestic non-bank borrowing	16,160.4	36,574.0	-44,763.0	-149,184.4	4,362.6	93,655.0	123,756.0	1,800.0	5,600.0	0.0	3,700.0	0.0	0.0	0.0	0.0			
Domestic bank borrowing	-18,654.8	-59,181.0	8,500.0															
Amortization of contingent debt		-1,552.0	-250.9															
Privatization Fund																		
Change in arrears	26,692.9																	
Recovery from NBC bond																		
Memorandum items:																		
Domestic Amortization	-256,372.3	-139,396.7																

Source : Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

2.0 Government Finance

Table 2.2: Central Government Operations, Tanzania Mainland

Item	2003/04										Actual	
	2003/04					2003/04						
	Budget		Estimates			Actual		Actual				
	2000/01	2001/02	2002/03	Estimates	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun
Total Revenue	929,624.0	1,042,954.0	1,217,517.0	1,393,025.7	336,305.0	363,046.8	354,122.0	347,134.0	343,882.8	369,628.4	375,748.0	370,044.0
Tax Revenue	827,788.4	939,266.0	1,105,746.0	1,264,161.0	306,370.2	328,467.4	321,683.0	316,710.0	315,439.5	337,856.2	348,595.0	338,249.0
Taxes on Imports	363,540.6	402,159.0	458,285.6	561,554.8	135,251.8	146,860.8	145,936.0	136,797.0	138,544.7	145,338.4	145,072.0	143,852.0
Sales/VAT and Excise on Local Goods	188,838.6	216,066.0	259,747.2	328,017.6	82,758.0	87,210.4	82,942.0	67,963.0	75,612.3	81,940.2	85,253.0	82,804.0
Tax Refunds	194,012.9	220,631.0	276,049.7	-51,094.7	-12,856.6	-13,632.4	-11,193.0	-7,344.0	-6,789.1	-12,374.1	-10,227.0	-18,805.0
Income Taxes	81,396.3	100,410.0	111,663.5	115,356.8	73,603.5	76,957.2	75,961.0	88,896.0	78,694.5	92,755.6	96,422.0	98,809.0
Other taxes	101,835.6	103,688.0	111,771.1	128,864.7	27,613.6	31,071.4	28,039.0	30,398.0	29,377.1	30,196.1	32,126.0	31,589.0
Non-tax Revenue	1,305,035.3	1,466,138.0	1,989,537.8	2,418,336.9	574,767.5	547,006.4	767,434.0	659,782.0	506,749.2	548,175.7	676,873.0	672,599.0
Recurrent expenditure	1,018,782.1	1,121,527.0	1,488,640.8	1,610,897.3	418,057.4	378,675.3	504,545.0	444,293.0	368,457.7	400,141.6	531,474.0	572,330.0
Interest payments	128,149.7	120,389.0	99,780.0	134,807.4	54,695.0	17,573.0	48,626.0	13,914.0	28,316.0	21,427.5	32,431.0	15,299.0
Domestic	77,788.4	64,605.0	57,009.3	71,852.0	18,497.8	5,482.4	37,118.0	10,754.0	15,795.9	12,584.8	20,333.0	6,371.0
Foreign	50,361.3	55,784.0	42,770.7	62,955.4	36,197.3	12,090.6	11,508.0	3,160.0	12,520.1	8,842.7	12,098.0	8,928.0
Wages and salaries	308,051.5	341,982.0	397,770.0	464,061.0	116,015.3	116,015.3	116,015.0	116,015.0	114,426.4	115,355.0	115,999.0	117,182.0
Other goods, services and transfers	582,580.9	659,156.0	991,090.8	1,012,028.8	247,347.1	245,087.0	339,904.0	314,364.0	225,715.3	263,359.0	383,044.0	439,849.0
of which: Roads	56,185.0	61,278.0	63,155.6	75,043.0	18,524.1	19,315.4	17,580.0	19,653.0	18,339.7	16,147.0	20,108.0	19,121.0
Retention fund	25,711.3	27,443.0	47,949.7	49,183.7	11,623.1	13,591.6	12,377.0	11,592.0	13,313.5	12,602.3	12,615.0	12,365.0
Dev. Expenditure and net lending	286,253.2	344,611.0	500,897.0	807,439.7	156,710.1	168,331.2	262,889.0	215,489.0	138,291.5	148,034.2	145,399.0	100,269.0
Local	35,069.1	50,236.0	95,661.7	140,091.0	35,022.8	35,022.8	35,023.0	31,003.0	36,732.1	19,000.0	51,985.0	25,324.0
Foreign	251,184.1	294,375.0	405,235.3	667,348.7	121,687.3	133,308.4	227,866.0	184,486.0	101,559.4	129,034.2	93,414.0	74,945.0
Balance (cheques issued) before Grants	-375,414.3	-423,184.0	-772,020.7	-1,025,311.2	-238,462.5	-183,957.6	-413,312.0	-312,648.0	-162,866.4	-178,547.3	-301,125.0	-302,555.0
Grants	286,306.0	379,848.4	622,302.1	727,650.1	227,655.0	159,521.4	196,072.0	142,630.0	209,665.0	176,210.8	76,561.0	40,662.0
Program (CIS/OGL)	183,582.5	183,000.2	293,927.7	259,922.3	141,265.3	60,122.8	78,104.0	0.0	140,465.8	113,038.5	14,935.0	6,822.0
Project	123,629.8	140,191.0	255,516.2	240,708.1	55,978.7	55,978.7	62,696.0	66,055.0	23,678.0	18,207.5	26,960.0	13,776.0
MDF funds / Basket Support funds	30,436.4	0.0	0.0	123,594.7	11,741.0	23,362.1	33,743.0	54,748.0	29,328.4	30,704.0	11,531.0	0.0
HIPC Relief	48,657.3	56,657.2	72,858.2	103,425.1	18,670.0	20,057.8	21,529.0	21,827.0	16,192.7	14,260.8	23,135.0	20,064.0
Balance (cheques issued) after grants	-89,105.3	-43,335.0	-149,718.7	-297,661.1	-10,807.5	-24,436.2	-217,240.0	-170,018.0	46,798.6	-2,336.6	-224,564.0	-261,893.0
Adjustments to cash and other items(net)	-25,447.4	4,760.0	65,901.3	0.0	0.0	0.0	0.0	0.0	79,874.6	-16,342.0	75,451.1	48,412.0
Expenditure Float	-114,552.7	-38,575.0	-163,210.9	-297,661.1	-10,807.5	-24,436.2	-217,240.0	-170,018.0	-86,492.4	-2,997.8	-58.0	0.0
Overall balance (cheques cleared)	114,552.7	38,575.0	163,210.9	297,661.1	10,807.5	24,436.2	217,240.0	170,018.0	40,180.8	-21,676.4	-149,170.9	-213,481.0
Foreign Financing (net)	90,354.2	121,841.0	199,724.8	287,261.0	158,258.9	14,618.9	137,711.0	40,280.0	136,549.8	91,209.5	64,769.0	86,155.0
Loans	172,880.4	187,355.0	301,050.2	377,188.8	188,967.6	53,967.6	161,656.0	63,684.0	152,648.1	110,088.6	88,295.0	107,286.0
Program loans	45,326.1	33,171.0	151,331.0	145,125.0	135,000.0	0.0	30,229.0	0.0	106,006.5	29,965.9	33,373.0	46,117.0
Development Project loans	127,554.3	154,184.0	149,719.1	232,063.8	53,967.6	53,967.6	60,445.0	63,684.0	46,641.6	80,122.7	54,922.0	61,169.0
Bank Support	-82,526.2	-65,514.0	-101,325.3	-160,909.8	-30,708.7	-39,348.7	-23,945.0	-23,404.0	-18,009.6	-18,879.1	-23,526.0	-21,131.0
Amortization	-2,494.4	-24,159.0	-36,513.9	10,400.0	-147,451.4	9,817.4	79,529.0	129,738.0	-176,730.7	-69,533.1	84,401.9	127,326.0
Domestic (net)	-18,654.8	-59,181.0	-44,763.0	21,357.3	-149,184.4	4,362.6	93,655.0	123,756.0	-182,797.5	-69,533.1	80,701.9	127,326.0
Bank borrowing	16,160.4	36,574.0	8,500.0	-27,957.2	1,800.0	-145.3	-14,126.0	-3,618.0	36,934.9	4,335.4	-21,740.4	19,670.0
Non-Bank (net of amortization)	26,692.9	-1,552.0	-250.9	17,000.0	1,800.0	5,600.0	0.0	9,600.0	0.0	6,066.8	3,700.0	0.0
Amortization of contingent debt												
Privatization Proceeds												
Change in arrears												
Memorandum items:												
Domestic Amortization	-256,372.9	-139,396.7										
GDP at Market Prices - Actual (Mill. of TZS)	7,809,023	8,850,465	9,933,489	11,052,900								

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

2.0 Government Finance

Table 2.3: Zanzibar Central Government Operations

Millions of TZS

Item	2003/04	2003/04 (Monthly Flow-Actual)											
	Budget Estimates	Apr- Jun	Jan-Mar	Monthly	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04			
Total Revenue	62,887.3	12,225.5	15,361.9	5,240.6	4,197.1	4,529.4	5,129.9	3,862.4	3,685.6	4,127.2			
Tax Revenue	57,807.0	11,041.7	14,606.1	4,817.3	3,977.6	4,057.3	4,725.0	3,525.9	3,408.2	3,444.3			
Tax on Imports	25,653.6	4,284.0	5,490.0	2,137.8	1,186.1	1,416.7	1,718.9	993.2	1,027.0	1,392.6			
VAT and Excise Duties (local)	12,822.0	2,774.7	3,132.4	1,068.5	1,176.6	1,266.3	1,251.8	1,137.1	1,165.7	770.5			
Income Tax	4,798.5	1,220.0	1,285.0	399.9	450.3	371.3	480.9	427.9	357.1	384.8			
Other Taxes	14,533.0	2,763.0	4,698.7	1,211.1	1,164.6	1,003.0	1,273.5	967.7	858.4	896.4			
Non-Tax Revenue	5,080.3	1,183.8	755.8	423.4	219.5	472.1	404.9	336.5	277.4	682.9			
Total Expenditure	145,877.1	18,267.8	16,440.5	12,156.4	5,949.4	5,078.6	5,797.5	5,281.2	5,889.9	7,583.6			
Recurrent Expenditure	92,604.0	17,567.8	15,940.5	7,717.0	5,865.1	5,025.0	5,710.5	5,168.6	5,851.4	7,463.3			
Wages and Salaries	47,670.9	13,237.3	13,115.8	3,972.6	4,359.2	4,359.2	4,376.6	4,376.6	4,426.9	4,418.7			
Interest Payment (Public Debt)	1,861.2	0.0	0.0	155.1	0.0	0.0	0.0	0.0	0.0	0.0			
Foreign	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
Local	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
Other Expenditure	43,071.9	4,330.5	2,824.7	3,589.3	1,505.9	665.8	1,334.4	792.0	1,424.5	3,044.6			
Recurrent Deficit	-29,716.7	-5,342.3	-578.6	-2,476.4	-1,668.0	-495.6	-580.6	-1,306.2	-2,165.8	-3,336.1			
Development Expenditure	53,273.1	700.0	500.0	4,439.4	84.4	53.6	87.0	112.6	38.6	120.3			
Previous float		0.0	500.0	0.0	0.0	0.0	0.0						
Overall (surplus) Deficit before grants	-82,989.8	-6,042.3	-1,078.6	-6,915.8	-1,752.3	-549.3	-667.6	-1,418.8	-2,204.3	-3,456.4			
Grants(cash)	59,811.5	4,602.4	3,266.8	4,984.3	953.0	1,167.0	1,000.0	605.0	1,210.0	2,182.4			
Multilateral Sources (BOP Support)		4,420.0						605.0	1,210.0	2,000.0			
Bilateral sources		182.4	2,188.2	-1,931.5	-799.3	617.7	1,000.0	0.0	0.0	182.4			
Overall Deficit after grants	-23,178.3	-1,439.9	0.0	-1,931.4	0.0	0.0	332.4	-813.8	-994.3	-1,274.0			
Adjustment to cash and other items	-1.5	2,543.6						1,037.1	-994.3	2,709.5			
Overall Deficit cheques Cleared	-23,176.8	-3,983.5	0.0	1,931.4	0.0	0.0	332.4	-1,850.9	0.0	-3,983.5			
Financing	23,176.8	3,983.5	0.0	0.0	0.0	0.0	0.0	1,850.9	0.0	3,983.5			
Foreign	20,880.8	0.0	0.0	1,740.1	0.0	0.0	0.0	0.0	0.0	0.0			
Import Support	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
Program Loans	20,880.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
Amortization (foreign)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
Domestic (net)	2,296.0	3,983.5	0.0	461.3	0.0	0.0	0.0	1,850.9	0.0	3,983.5			
Bank		0.0	0.0	-269.9	0.0	0.0	0.0	0.0	0.0	0.0			
Non-bank	5,535.0	3,983.5						1,850.9	0.0	3,983.5			
Amortization (local)	-3,239.0	0.0											

2.0 Government Finance

Table 2.4. Treasury Bills Auction - Actual Sales by Transactor

Millions of TZS

Period	Total		Bank of Tanzania		Deposit Money Banks		Other Banking Institutions		Other Financial Institutions		Official Entities		Private Sector	
	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative
1994	90,367.1	90,367.1	2,932.7	2,932.7	30,177.3	30,177.3	15,244.3	15,244.3	22,682.3	22,682.3	3,239.8	3,239.8	16,090.7	16,090.7
1995	217,168.6	307,535.7	10,191.0	13,123.7	91,481.3	121,658.6	28,770.7	44,015.0	51,925.1	74,607.4	3,977.8	7,217.6	30,822.7	46,913.4
1996	286,360.8	593,896.5	0.0	13,123.7	204,023.5	325,682.1	20,800.5	64,815.5	42,058.2	116,665.6	2,200.0	9,417.6	17,278.3	64,191.7
1997	347,488.5	941,385.0	0.0	13,123.7	293,428.9	619,111.0	10,350.0	75,165.5	34,084.7	150,750.3	0.0	9,417.6	9,624.7	73,816.3
1998	255,279.2	1,196,664.2	0.0	13,123.7	167,111.0	786,222.0	41,138.1	116,303.6	35,615.1	186,365.4	0.0	9,417.6	11,415.0	85,231.4
1999	295,194.6	1,491,858.8	0.0	13,123.7	214,756.4	1,000,978.3	12,942.7	129,246.2	49,511.4	235,876.8	0.0	9,417.6	17,984.2	103,215.6
2000	399,324.4	1,891,183.2	0.0	13,123.7	243,818.4	1,244,796.8	29,407.9	158,654.1	19,785.5	355,662.3	0.0	9,417.6	6,313.1	109,528.7
2001	553,361.4	2,444,544.5	0.0	13,123.7	374,220.6	1,619,017.3	30,887.9	189,542.0	131,852.1	487,514.5	0.0	9,417.6	4,856.2	114,384.9
2002	1,024,963.4	3,469,507.9	0.0	13,123.7	743,140.0	2,362,157.3	93,228.2	282,770.2	177,867.4	665,381.8	0.0	9,417.6	10,727.8	125,112.6
2003	438,937.1	3,090,748.0	0.0	0.0	330,862.5	2,265,707.1	19,704.6	105,503.7	59,557.1	514,512.6	0.0	0.0	28,812.8	205,024.6
2003 - January	109,892.0	109,892.0	0.0	0.0	80,844.0	80,844.0	1,278.9	1,278.9	27,076.1	27,076.1	0.0	0.0	693.0	693.0
February	135,285.8	245,177.8	0.0	0.0	105,396.8	186,240.8	2,868.2	4,147.1	18,259.8	45,335.8	0.0	0.0	8,761.1	9,454.1
March	89,611.9	334,789.7	0.0	0.0	64,856.6	251,097.4	5,020.0	9,167.1	14,629.9	59,965.7	0.0	0.0	5,105.4	14,559.5
April	78,956.7	413,746.4	0.0	0.0	52,604.5	303,701.9	3,261.0	12,428.1	15,235.8	75,201.5	0.0	0.0	7,855.5	22,414.9
May	87,549.9	501,296.3	0.0	0.0	62,853.3	366,555.2	1,434.2	13,862.3	13,247.1	88,448.5	0.0	0.0	10,015.4	32,430.3
June	109,916.0	611,212.3	0.0	0.0	77,672.7	444,227.9	4,989.0	18,851.3	16,928.0	105,376.5	0.0	0.0	10,326.3	42,756.6
July	97,630.7	708,843.0	0.0	0.0	67,782.5	512,010.4	5,213.2	24,064.5	21,737.1	127,113.6	0.0	0.0	2,897.9	45,654.5
August	83,707.0	792,550.0	0.0	0.0	58,599.9	570,610.3	3,766.9	27,831.4	12,440.1	139,553.7	0.0	0.0	8,900.1	54,554.6
September	155,504.2	948,054.2	0.0	0.0	131,134.5	701,744.7	5,697.4	33,528.8	15,337.2	154,890.8	0.0	0.0	3,355.2	57,889.8
October	83,061.3	1,031,115.5	0.0	0.0	50,937.0	752,681.7	2,701.4	36,230.2	14,475.2	169,366.0	0.0	0.0	14,947.8	72,837.6
November	81,671.3	1,112,786.7	0.0	0.0	58,756.6	811,438.3	3,728.0	39,958.2	12,251.5	181,617.5	0.0	0.0	6,935.2	79,772.8
December	83,905.1	1,196,691.8	0.0	0.0	57,198.8	868,637.1	3,998.2	43,956.4	12,662.1	194,279.6	0.0	0.0	10,045.9	89,818.7
2004 - January	91,425.0	1,288,116.8	0.0	0.0	71,725.3	940,362.3	582.8	44,539.2	13,870.1	208,149.6	0.0	0.0	5,246.9	95,065.6
February	118,952.7	1,407,069.4	0.0	0.0	90,869.2	1,031,231.5	7,799.1	52,338.4	9,994.4	218,144.0	0.0	0.0	10,290.0	105,355.5
March	114,743.5	1,521,813.0	0.0	0.0	82,619.3	1,113,850.8	6,916.5	59,254.9	20,605.4	238,749.4	0.0	0.0	4,602.3	109,957.8
April	91,344.1	1,613,157.0	0.0	0.0	57,547.4	1,171,398.3	4,212.9	63,467.8	19,566.9	258,316.3	0.0	0.0	10,016.9	119,974.7
May	87,418.2	1,700,575.2	0.0	0.0	55,170.8	1,226,569.1	5,436.5	68,904.3	12,088.9	270,405.2	0.0	0.0	14,722.0	134,696.7
June	116,729.4	1,817,304.6	0.0	0.0	54,334.8	1,280,903.9	5,271.0	74,175.3	18,847.2	289,252.4	0.0	0.0	38,276.4	172,973.1

Source: Bank of Tanzania

2.0 Government Finance

Table 2.5 : Central Government Outstanding Stocks, Bonds and Notes by Holders

Millions of TZS

End of period	Bank of Tanzania	Deposit Money banks	Other banks	Other Financial Institutions	Official Entities	Private Sector	Others	Total
1994	152,665.0	3,039.7	0.0	0.0	0.0	0.0	34,298.9	190,003.6
1995	215,134.3	12,421.5	0.0	0.0	0.0	0.0	32,393.7	259,949.5
1996	212,090.5	149,932.1	0.0	0.0	0.0	0.0	36,901.3	398,923.9
1997	269,971.1	159,294.6	0.0	0.0	0.0	0.0	68,252.1	497,517.8
1998	230,516.6	242,465.7	16,430.8	55,969.4	9,036.5	6,740.6	0.0	561,159.6
1999	293,118.4	258,731.0	16,006.6	74,784.2	14,475.2	3,573.8	0.0	660,689.2
2000	296,941.6	289,862.0	14,336.4	67,073.0	35,150.1	3,062.9	0.0	706,426.0
2001	296,941.7	180,539.4	14,892.9	118,228.1	1,406.4	1,844.7	0.0	613,853.2
2002	207,454.4	179,741.5	14,068.9	153,870.2	1,490.6	347.3	0.0	556,972.9
2003	199,455.8	187,368.2	14,795.3	218,956.0	1,640.4	674.4	29,095.8	651,985.9
2002-March	296,941.7	181,248.0	12,256.4	126,388.4	1,371.9	1,025.2	0.0	619,231.6
June	295,989.6	171,884.0	10,177.4	108,841.4	1,371.9	264.2	0.0	588,528.5
September	283,060.1	177,158.0	12,443.9	127,443.4	1,490.8	351.4	0.0	601,947.6
December	207,454.4	179,741.5	14,068.9	153,870.2	1,490.6	347.3	0.0	556,972.9
2003-March	201,692.7	174,551.4	14,239.9	164,100.2	1,490.6	372.0	0.0	556,446.8
June	201,692.7	169,530.6	10,622.9	179,109.2	1,490.6	308.0	0.0	562,754.0
September	199,455.8	166,210.6	11,581.9	202,621.8	1,476.3	212.0	0.0	581,558.4
December	199,455.8	187,368.2	14,795.3	218,956.0	1,640.4	674.4	29,095.8	651,985.9
2004-March	199,455.8	211,137.9	14,239.9	255,317.7	1,640.4	819.4	0.0	682,611.1
June	199,231.0	201,701.6	13,890.3	265,304.3	1,490.4	839.6	0.0	682,457.2

Source: Bank of Tanzania

* Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in "Others" category

** All figures are in face value

3.0 Money and Banking

Table 3.1: Monetary Survey

End of Period	Domestic assets (net)										Domestic credit (net)										Total sum (9,15)	Base Money of which: Reserves (CBR)**					
	Net Claims on government sectors*					Claims on private sectors*					Other items (net)					sum (2-5) or sum (9-13)							Total				
	Foreign assets		Net			Claims on private sectors*		Other items (net)			sum (2-5) or sum (9-13)					Total											
	2	3	4	5	6	7	8	9	10	11	12	13	14	15													
1994	116,393.2	181,055.6	280,158.6	-7,864.2	569,743.2	486,489.2	329,624.8	176,308.2	153,316.5	84,799.5	72,064.9	83,254.0	226,441.4	50,133.2													
1995	165,813.5	279,257.9	247,846.0	59,994.1	752,911.5	613,695.3	428,285.1	244,313.7	183,971.4	91,210.2	94,199.9	139,216.3	314,885.1	70,571.4													
1996	290,319.8	295,822.8	141,341.0	90,579.4	818,063.0	684,990.6	449,213.3	257,662.8	191,550.5	122,436.6	113,340.7	133,072.4	335,768.0	78,105.3													
1997	398,918.6	239,457.5	182,976.9	105,716.0	927,068.9	760,353.3	493,868.7	287,877.1	205,991.7	126,269.2	140,215.3	166,715.6	364,940.0	77,062.9													
1998	458,003.6	276,586.7	248,276.2	44,118.1	1,026,984.7	844,929.4	545,517.0	307,998.7	237,718.3	134,401.0	165,011.4	182,055.2	418,734.0	110,935.3													
1999	622,286.8	366,596.2	311,533.0	-82,789.1	1,217,626.9	972,088.6	632,571.2	384,848.0	247,723.2	149,257.1	190,260.3	245,538.3	508,674.0	123,826.0													
2000	842,755.0	375,146.0	340,628.1	-160,840.2	1,397,688.8	1,093,610.9	695,006.5	392,404.2	302,602.3	170,051.6	228,552.8	304,077.9	556,430.9	164,026.7													
2001	1,209,820.4	239,201.4	340,628.1	-152,919.2	1,636,730.7	1,233,667.0	766,019.9	411,638.9	354,381.0	208,101.4	259,545.7	403,063.7	884,369.1	172,730.2													
2002	1,558,627.1	264,608.6	570,668.3	-346,221.0	2,047,683.1	1,507,386.5	958,786.6	495,445.6	463,340.9	223,898.7	324,701.2	540,296.5	695,701.2	200,255.6													
2003	2,182,072.0	12,937.0	817,125.2	-623,818.1	2,388,316.1	1,721,109.9	1,113,379.1	553,045.8	560,333.3	230,958.8	376,771.9	667,206.2	783,309.0	230,263.2													
2002-Mar	1,365,588.3	157,637.1	441,943.7	-220,217.8	1,744,951.3	1,267,737.6	776,040.6	402,948.8	373,091.8	213,470.3	278,226.7	477,213.7	550,253.6	147,304.9													
Jun	1,293,645.0	202,879.0	482,041.4	-180,675.5	1,797,889.9	1,333,524.2	815,576.3	429,383.9	386,192.4	218,602.1	299,345.8	464,365.7	573,088.0	143,704.1													
Sep	1,354,621.1	316,963.1	546,722.1	-287,258.4	1,931,047.9	1,452,980.7	912,428.8	474,990.5	437,438.2	241,421.9	299,130.0	478,067.2	795,812.5	320,822.0													
Dec	1,558,627.0	264,608.6	570,668.3	-346,221.0	2,047,683.1	1,507,386.5	958,786.6	495,445.6	463,340.9	223,898.7	324,701.2	540,296.5	695,701.2	200,255.6													
2003-Mar	1,707,928.0	272,871.6	598,111.4	-491,261.2	2,087,649.8	1,502,204.6	908,801.8	447,867.7	460,934.1	239,653.3	353,749.5	585,445.2	649,571.0	201,703.3													
Jun	1,871,286.0	199,679.4	658,524.6	-523,596.0	2,205,894.0	1,558,784.9	981,147.7	473,703.5	507,444.2	246,719.6	330,917.5	647,109.1	639,661.8	165,958.3													
Sep	2,087,692.5	-35,083.4	764,967.9	244,516.7	2,297,125.8	1,649,505.4	1,085,306.0	504,927.7	580,378.3	226,730.3	337,469.1	647,620.4	687,925.1	182,997.4													
Dec	2,182,072.0	12,937.0	817,125.2	-623,818.1	2,388,316.1	1,721,109.9	1,113,379.1	553,045.8	560,333.3	230,958.8	376,771.9	667,206.2	783,309.0	230,263.2													
2004-Mar	2,178,747.4	91,076.2	847,977.4	-640,149.8	2,477,651.2	1,757,204.8	1,036,558.7	523,607.8	572,950.9	270,684.3	389,991.8	720,446.4	802,863.9	279,256.1													
Jun	2,134,182.7	157,606.9	965,980.9	-654,835.7	2,602,934.8	1,856,326.3	1,186,063.1	590,441.0	595,622.1	269,132.9	401,130.3	746,608.5	800,399.6	209,958.6													
2003-January	1,651,202.9	257,045.5	580,247.7	-447,855.8	2,040,640.2	1,490,504.1	918,121.1	471,090.0	447,031.1	239,917.6	332,465.4	550,136.1	680,510.8	209,420.8													
February	1,655,007.2	306,398.7	582,609.9	-422,656.0	2,121,359.8	1,537,802.9	948,324.8	461,323.0	487,001.9	240,674.6	348,803.4	583,556.9	678,757.9	217,434.9													
March	1,707,928.0	272,871.6	598,111.4	-491,261.2	2,087,649.8	1,502,204.6	908,801.8	447,867.7	460,934.1	239,653.3	353,749.5	585,445.2	649,571.0	201,703.3													
April	1,674,904.9	295,633.3	621,068.4	-501,654.3	2,089,952.3	1,498,745.2	941,951.6	432,855.8	509,095.8	230,242.1	326,551.5	591,207.1	695,283.1	262,427.3													
May	1,725,548.0	294,589.7	645,351.3	-557,846.1	2,107,643.0	1,490,711.8	925,455.0	446,842.6	478,612.3	238,579.8	326,677.1	616,931.2	681,295.7	234,453.1													
June	1,871,286.0	199,679.4	658,524.6	-523,596.0	2,205,894.0	1,558,784.9	981,147.7	473,703.5	507,444.2	246,719.6	330,917.5	647,109.1	639,661.8	165,958.3													
July	1,909,018.8	185,139.7	701,909.0	-540,408.9	2,255,658.6	1,602,637.6	1,049,006.7	495,295.6	553,711.1	224,169.8	329,461.1	653,020.9	776,307.4	281,011.8													
August	1,895,236.8	172,642.0	728,882.9	-569,672.0	2,263,174.7	1,607,279.1	1,037,088.8	503,545.3	533,543.5	237,208.4	332,981.9	655,895.6	767,473.8	263,928.4													
September	2,087,692.5	-35,083.4	764,967.9	244,516.7	2,297,125.8	1,649,505.4	1,083,306.0	504,927.7	580,378.3	226,730.3	337,469.1	647,620.4	687,925.1	182,997.4													
October	2,116,418.7	9,810.7	783,154.0	-605,331.7	2,304,051.6	1,669,610.4	1,083,761.2	517,258.6	566,502.6	232,258.8	353,590.8	634,441.2	763,852.8	246,594.2													
November	2,125,383.8	55,935.6	782,188.2	-580,810.4	2,382,697.2	1,718,191.4	1,120,008.9	538,666.2	581,342.7	230,462.5	367,720.0	664,505.8	790,141.2	251,475.0													
December	2,182,072.0	12,937.0	817,125.2	-623,818.1	2,388,316.1	1,721,109.9	1,113,379.1	553,045.8	560,333.3	230,958.8	376,771.9	667,206.2	783,309.0	230,263.2													
2004-January	2,312,919.5	-126.1	856,793.0	-683,565.0	2,486,021.4	1,741,293.3	1,116,903.1	538,830.7	578,072.4	249,553.6	374,836.3	744,728.5	769,091.2	230,260.5													
February	2,318,994.8	34,856.7	844,586.5	-700,965.8	2,497,472.3	1,742,942.0	1,110,654.6	519,962.7	590,691.9	248,995.7	383,292.4	754,529.5	743,811.5	223,848.8													
March	2,178,747.4	91,076.2	847,977.4	-640,149.8	2,477,651.2	1,757,204.8	1,096,558.7	523,607.8	572,950.9	270,684.3	389,961.8	720,446.4	802,863.9	279,256.1													
April	2,141,542.4	129,701.5	859,629.3	-680,463.8	2,450,409.3	1,730,493.8	1,093,912.9	523,110.5	570,802.4	248,346.7	379,151.5	719,915.5	805,102.5	281,992.1													
May	2,114,512.7	155,789.2	890,926.8	-644,154.5	2,517,074.1	1,788,489.3	1,131,063.0	532,770.1	598,292.9	266,743.5	390,682.8	728,584.8	794,842.2	262,072.1													
June	2,134,182.7	157,606.9	965,980.9	-654,835.7	2,602,934.8	1,856,326.3	1,186,063.1	590,441.0	595,622.1	269,132.9	401,130.3	746,608.5	800,399.6	209,958.6													

* former "Claims on Other Domestic sectors"
 ** Commercial Banks Reserves (CBR)
 Source: Bank of Tanzania

3.0. Money and Banking

Table 3.2: Bank of Tanzania - Assets

End of period	Foreign assets				Claims on government			Lending to banks	Revaluation account	Premises and equipment	Items in process of collection**	Other assets	Total	
	Foreign exchange	Gold reserve	SDRs	Quota in IMF	Advances	Treasury bills*	Other securities							
1994	146,675.6	19,519.5	840.9	111,416.7	25,465.0	0.0	245,139.1	270,604.1	0.0	270,944.4	16,307.3	76,158.4	22,826.5	935,293.3
1995	126,895.3	15,549.5	36.2	120,140.8	18,950.0	0.0	307,420.5	326,370.5	5,454.5	301,076.8	15,842.7	7,997.8	51,302.8	970,666.9
1996	237,246.9	18,845.8	346.0	125,594.7	0.0	0.0	299,374.5	299,374.5	5,454.5	283,212.1	16,235.7	6,651.0	66,834.5	1,059,795.6
1997	362,312.0	19,310.0	67.0	124,504.0	0.0	0.0	269,693.0	269,693.0	4,611.0	81,199.0	23,306.0	7,910.0	82,756.0	975,668.0
1998	376,350.0	21,115.0	240.0	140,534.0	0.0	0.0	234,075.0	234,075.0	5,358.0	71,411.0	22,721.0	6,472.0	86,173.0	964,449.0
1999	582,315.0	25,002.0	104.0	217,803.0	0.0	0.0	302,788.0	302,788.0	4,160.0	36,326.0	22,492.0	63,307.0	31,483.0	1,285,780.0
2000	746,522.8	25,352.6	314.4	208,448.0	0.0	0.0	296,673.3	296,673.3	0.0	59,864.0	27,967.0	24,972.0	53,705.2	1,443,819.3
2001	1,018,903.2	29,013.3	345.2	228,839.3	0.0	0.0	296,673.3	296,673.3	0.0	-15,580.6	37,164.0	41,500.3	61,807.1	1,698,665.1
2002	1,452,491.1	26,926.4	101.6	263,040.6	0.0	0.0	201,457.1	201,457.1	0.0	0.0	82,527.5	41,545.6	110,355.0	2,178,444.8
2003	2,151,412.7	0.0	525.0	307,705.3	0.0	0.0	202,202.4	202,202.4	0.0	0.0	124,562.6	12,419.6	122,364.7	2,921,192.4
2002-Mar	1,093,738.2	31,070.8	368.5	243,701.4	0.0	0.0	295,651.1	295,651.1	0.0	-61,823.6	40,034.0	61,110.6	74,008.7	1,777,859.7
Jun	1,111,592.5	24,076.9	38.6	248,720.1	0.0	0.0	295,651.1	295,651.1	0.0	-38,124.3	42,446.0	0.0	80,100.6	1,764,501.5
Sep	1,257,619.7	24,971.6	318.1	254,174.3	0.0	0.0	282,807.6	282,807.6	0.0	-62,869.3	45,092.2	50,149.7	95,871.6	1,948,135.5
Dec	1,452,491.1	26,926.4	101.6	263,040.6	0.0	0.0	201,457.1	201,457.1	0.0	0.0	82,527.5	41,545.6	110,355.0	2,178,444.8
2003-Mar	1,550,626.1	27,628.1	453.3	279,264.1	0.0	0.0	201,448.1	201,448.1	0.0	0.0	85,841.8	16,598.0	111,084.6	2,272,944.0
Jun	1,704,205.5	28,920.3	273.1	292,033.3	0.0	0.0	202,904.3	202,904.3	0.0	0.0	97,530.1	-41.0	111,476.4	2,437,302.0
Sep	1,961,438.4	31,958.0	89.8	293,658.8	0.0	0.0	206,840.4	206,840.4	0.0	0.0	105,940.5	7,030.8	110,917.5	2,717,874.3
Dec	2,151,412.7	0.0	525.0	307,705.3	0.0	0.0	202,202.4	202,202.4	0.0	0.0	124,562.6	12,419.6	122,364.7	2,921,192.4
2004-Mar	2,170,362.2	0.0	352.0	325,215.6	0.0	0.0	202,202.4	202,202.4	0.0	0.0	140,803.1	39,457.3	129,077.9	3,007,470.6
Jun	2,063,152.2	0.0	146.8	323,226.3	0.0	0.0	199,930.0	199,930.0	0.0	0.0	147,061.6	0.0	172,667.2	2,906,184.1
2003-January	1,548,981.5	30,234.7	667.8	278,582.8	0.0	0.0	200,530.8	200,530.8	0.0	0.0	80,367.5	14,534.7	104,348.9	2,258,248.6
February	1,547,713.9	28,588.7	455.6	280,690.3	0.0	0.0	201,448.1	201,448.1	0.0	0.0	81,515.3	14,512.8	100,236.2	2,255,160.8
March	1,550,626.1	27,628.1	453.3	279,264.1	0.0	0.0	201,448.1	201,448.1	0.0	0.0	85,841.8	16,598.0	111,084.6	2,272,944.0
April	1,549,456.9	27,912.3	463.2	285,365.0	0.0	0.0	207,583.7	207,583.7	0.0	0.0	87,165.3	9,972.0	107,110.7	2,275,029.1
May	1,597,986.0	30,796.3	275.8	294,871.2	0.0	0.0	203,672.4	203,672.4	0.0	0.0	90,835.1	14,798.2	104,933.3	2,338,168.2
June	1,704,205.5	28,920.3	273.1	292,033.3	0.0	0.0	202,904.3	202,904.3	0.0	0.0	97,530.1	-41.0	111,476.4	2,437,302.0
July	1,786,917.6	29,876.7	272.0	290,855.7	0.0	0.0	213,792.1	213,792.1	0.0	0.0	99,744.9	4,139.1	107,055.6	2,532,653.6
August	1,953,582.0	30,965.5	87.3	285,574.7	0.0	0.0	211,555.2	211,555.2	0.0	0.0	105,154.7	8,635.2	96,829.9	2,692,384.5
September	1,961,438.4	31,958.0	89.8	293,658.8	0.0	0.0	206,840.4	206,840.4	0.0	0.0	105,940.5	7,030.8	110,917.5	2,717,874.3
October	1,967,207.5	32,241.9	393.7	300,235.5	0.0	0.0	206,840.4	206,840.4	0.0	0.0	115,559.6	12,682.5	106,478.7	2,741,639.9
November	1,976,608.8	33,141.4	210.2	299,987.7	0.0	0.0	206,840.4	206,840.4	0.0	0.0	120,891.0	10,035.1	106,222.5	2,753,937.1
December	2,151,412.7	0.0	525.0	307,705.3	0.0	0.0	202,202.4	202,202.4	0.0	0.0	124,562.6	12,419.6	122,364.7	2,921,192.4
2004-January	2,186,310.6	0.0	562.0	329,354.8	0.0	0.0	202,202.4	202,202.4	0.0	0.0	126,906.4	2,350.4	117,104.7	2,964,791.3
February	2,253,730.9	0.0	353.7	326,822.8	0.0	0.0	202,202.4	202,202.4	0.0	0.0	130,842.7	19,264.5	116,502.9	3,049,720.0
March	2,170,362.2	0.0	352.0	325,215.6	0.0	0.0	202,202.4	202,202.4	0.0	0.0	140,803.1	39,457.3	129,077.9	3,007,470.6
April	2,117,303.6	0.0	347.8	321,288.5	0.0	0.0	202,202.4	202,202.4	0.0	0.0	139,881.1	19,212.9	128,332.5	2,928,568.8
May	2,099,845.2	0.0	148.2	326,183.6	0.0	0.0	202,202.4	202,202.4	0.0	0.0	146,068.8	14,549.4	129,984.1	2,918,981.7
June	2,063,152.2	0.0	146.8	323,226.3	0.0	0.0	199,930.0	199,930.0	0.0	0.0	147,061.6	0.0	172,667.2	2,906,184.1

* Bills valued at purchase price. From July, 1983 total claims on Government differ from the totals given in the statements of assets and liabilities since government securities are in nominal value instead of book value.

Source: BoT

** reported on gross level from July 2001

3.0: Money and Banking

Table 3.3 : Bank of Tanzania - Liabilities

End of period	Currency in circulation	Central government deposits	Bank's deposits	Other deposits	Foreign liabilities	Inter-national Monetary fund	Allocation of SDRs	Items in process of collection*	Other liabilities	Capital and reserves	Total**
1994	187,812.5	29,560.3	38,628.9	54,274.5	406,054.7	97,361.3	23,794.2		93,727.8	4,080.2	935,293.3
1995	264,208.2	39,673.4	50,676.8	32,718.4	390,540.8	118,602.2	25,657.3		43,715.7	4,874.1	970,666.9
1996	280,575.8	82,657.7	55,192.2	21,920.8	386,341.3	109,275.1	26,822.0		86,420.4	10,590.2	1,059,795.6
1997	314,487.0	87,321.0	50,453.0	47,415.0	219,836.0	112,859.0	26,589.0		70,354.0	46,354.0	975,668.0
1998	337,323.0	83,027.0	81,411.0	8,568.0	214,955.0	122,440.0	30,012.0		34,189.0	52,524.0	964,449.0
1999	427,447.0	84,012.0	81,227.0	24,516.0	285,985.0	180,886.0	34,354.0		115,804.0	51,549.0	1,285,780.0
2000	443,050.9	149,731.9	113,380.0	-9,014.6	346,741.9	200,507.0	32,878.0		102,874.3	63,669.9	1,443,819.3
2001	456,205.6	173,799.6	128,163.5	4,231.4	372,840.3	212,712.4	36,094.3	29,928.9	242,819.4	41,869.7	1,698,665.0
2002	546,615.4	210,474.8	149,085.8	11,709.5	470,501.0	231,438.7	41,488.7	4,438.5	472,823.7	39,868.6	2,178,444.8
2003	606,592.5	369,648.4	176,716.5	18,224.1	663,947.8	271,954.6	48,533.6	2,873.6	697,860.6	64,840.7	2,921,192.4
2002-Mar	437,266.5	224,075.0	112,987.1	-9,676.5	373,962.5	212,712.4	38,438.4	31,896.7	302,237.4	41,869.7	1,765,769.3
Jun	466,480.1	180,619.0	106,607.8	-5,508.9	417,817.8	231,448.7	39,230.0	-36,792.4	322,729.8	41,869.7	1,764,501.5
Sep	529,289.6	107,903.2	266,523.0	10,446.8	423,931.2	231,448.7	40,090.3	27,007.9	266,411.9	45,083.0	1,948,135.5
Dec	546,615.4	210,474.8	149,085.8	11,709.5	470,501.0	231,438.7	41,488.7	4,438.5	472,823.7	39,868.6	2,178,444.8
2003-Mar	502,614.4	196,556.0	146,956.5	14,717.5	501,511.8	231,423.7	44,047.6	4,933.9	590,314.4	39,868.6	2,272,944.4
Jun	522,561.6	260,206.4	117,100.2	27,638.7	533,023.2	271,954.6	46,061.7	-13,464.9	632,351.9	39,868.6	2,437,302.0
Sep	563,633.8	405,733.2	124,291.3	18,321.1	535,812.7	271,954.6	46,318.1	1,670.3	685,298.5	64,840.7	2,717,874.3
Dec	606,592.5	369,648.4	176,716.5	18,224.1	663,947.8	271,954.6	48,533.6	2,873.6	697,860.6	64,840.7	2,921,192.4
2004-Mar	576,337.7	324,582.3	226,526.2	17,103.8	681,872.0	271,954.6	51,295.4	3,816.0	788,481.9	65,500.7	3,007,470.6
Jun	644,009.48	266,603.5876	156,390.136	15,872.465	610,676.123	305,135.95	50,981.6835	-123,133.762	801,207.3	676,211.596	2,906,184.118
2003-January	517,216.9	199,780.5	163,294.0	13,344.1	520,034.2	231,433.7	43,940.2	7,226.0	522,110.6	39,868.6	2,258,248.6
February	518,037.8	158,908.7	160,720.1	21,452.1	526,890.2	231,423.7	44,272.6	3,642.6	549,944.3	39,868.6	2,255,160.7
March	502,614.4	196,556.0	146,956.5	14,717.5	501,511.8	231,423.7	44,047.6	4,933.9	590,314.4	39,868.6	2,272,944.4
April	491,337.2	169,991.7	203,945.9	11,369.6	514,236.2	231,423.7	45,009.9	4,704.8	563,141.6	39,868.6	2,275,029.2
May	494,539.3	171,278.6	186,756.5	16,592.7	540,295.5	271,954.6	46,509.3	7,736.7	562,636.4	39,868.6	2,338,168.2
June	522,561.6	260,206.4	117,100.2	27,638.7	533,023.2	271,954.6	46,061.7	-13,464.9	632,351.9	39,868.6	2,437,302.0
July	552,697.4	236,214.1	223,610.0	23,946.9	547,613.3	271,954.6	45,875.9	4,466.9	590,425.8	39,868.6	2,532,653.6
August	556,058.0	237,660.0	211,405.7	14,018.5	713,709.3	271,954.6	45,043.0	3,885.0	573,781.8	64,868.6	2,692,384.5
September	563,633.8	405,733.2	124,291.3	18,321.1	535,812.7	271,954.6	46,318.1	1,670.3	685,298.5	64,840.7	2,717,874.3
October	571,100.0	364,983.9	192,752.8	14,497.8	256,393.3	271,954.6	47,316.3	3,729.4	954,071.3	64,840.7	2,741,640.0
November	601,313.5	343,951.8	188,827.7	21,877.7	564,461.6	271,954.6	47,316.3	1,510.3	647,882.9	64,840.7	2,753,937.1
December	606,592.5	369,648.4	176,716.5	18,224.1	663,947.8	271,954.6	48,533.6	2,873.6	697,860.6	64,840.7	2,921,192.4
2004-January	589,357.8	370,502.3	179,733.4	14,978.5	622,293.6	271,954.6	51,948.3	877.1	798,305.0	64,840.7	2,964,791.3
February	573,434.2	386,129.0	170,377.4	11,917.4	650,695.3	271,954.6	51,548.9	11,611.8	856,550.9	65,500.7	3,049,720.0
March	576,337.7	324,582.3	226,526.2	17,103.8	681,872.0	271,954.6	51,295.4	3,816.0	788,481.9	65,500.7	3,007,470.6
April	574,271.3	260,746.2	230,831.2	11,661.3	667,456.4	271,954.6	50,676.0	1,759.8	793,651.3	65,560.7	2,928,568.8
May	589,945.7	258,484.4	204,896.5	9,057.6	657,484.1	305,135.9	51,448.1	-19,454.6	796,393.2	65,590.7	2,918,981.7
June	644,009.5	266,603.6	156,390.1	15,872.5	610,676.1	305,135.9	50,981.7	-12,313.8	801,207.3	67,621.2	2,906,184.1

* Included from July 2001 on gross level

** Revised from Jan-02

3.0 Money and Banking

Table 3.4 : Tanzania Notes in Circulation

End of Period	Millions of TZS										Percent of Total												
	10-/-	20-/-	50-/-	100-/-	200-/-	500-/-	1,000-/-	2,000-/-	5,000-/-	10,000-/-	Total	10-/-	20-/-	50-/-	100-/-	200-/-	500-/-	1,000-/-	2,000-/-	5,000-/-	10,000-/-	Percent of Total	
1994	186.1	372.3	1,116.8	6,142.2	23,452.1	54,907.7	99,950.6	99,950.6	n/a	186,127.8	0.1	0.2	0.6	3.3	12.6	29.5	53.7	n/a	n/a	n/a	n/a	n/a	
1995	100.3	502.1	554.2	2,603.3	6,854.1	34,551.0	89,107.4	49,612.7	77,297.4	260,839.4	0.0	0.2	0.2	0.9	2.6	13.2	34.2	19.0	19.0	29.6	29.6		
1996	100.0	499.8	440.7	1,693.2	6,380.4	22,525.6	64,428.3	57,213.0	121,294.2	274,575.1	0.0	0.2	0.2	0.6	2.3	8.2	23.5	20.8	20.8	44.2	44.2		
1997	99.8	498.9	n/a	n/a	5,121.7	24,811.5	57,947.3	65,829.4	153,141.8	307,450.4	0.0	0.2	n/a	n/a	n/a	1.7	8.1	18.8	21.4	49.8	49.8		
1998	99.9	498.7	n/a	n/a	7,461.0	24,777.6	57,563.0	65,996.2	173,622.7	330,019.1	0.0	0.2	n/a	n/a	n/a	2.3	7.5	17.4	20.0	52.6	52.6		
1999	99.8	498.5	n/a	n/a	8,374.0	40,506.3	42,070.0	92,848.8	234,880.1	419,277.3	0.0	0.1	n/a	n/a	n/a	2.0	9.7	10.0	22.1	56.0	56.0		
2000	99.8	498.3	n/a	n/a	6,671.7	27,412.5	57,732.1	97,177.0	243,507.7	433,099.1	0.0	0.1	n/a	n/a	n/a	1.5	6.3	13.3	22.4	56.2	56.2		
2001	99.8	498.2	n/a	n/a	3,171.3	19,359.7	71,544.1	88,310.2	261,404.8	444,388.2	0.0	0.1	n/a	n/a	n/a	0.7	4.4	16.1	19.9	58.8	58.8		
2002	99.7	498.1	-	-	2,231.0	37,816.2	68,391.1	112,493.1	308,925.7	530,454.9	0.0	0.1	-	-	0.4	7.1	12.9	21.2	58.2	58.2	58.2		
2003	99.7	498.0	-	-	1,978.0	37,760.4	40,775.6	38,542.2	154,817.8	589,120.2	0.0	0.1	-	-	0.3	6.4	6.9	6.5	26.3	53.4	53.4		
2002-Mar	99.7	498.2	-	-	2,656.4	21,634.3	60,624.6	82,331.9	255,395.1	423,240.4	0.0	0.1	-	-	0.6	5.1	14.3	19.5	60.3	60.3	60.3		
Jun	99.7	498.1	-	-	2,416.9	25,668.6	63,480.3	88,270.3	271,620.9	452,054.9	0.0	0.1	-	-	0.5	5.7	14.0	19.5	60.1	60.1	60.1		
Sep	99.8	498.1	-	-	2,324.1	30,782.3	75,465.8	105,032.1	312,684.2	526,886.3	0.0	0.1	-	-	0.4	5.8	14.3	19.5	59.3	59.3	59.3		
Dec	99.7	498.1	-	-	2,231.0	37,816.2	68,391.1	112,493.1	308,925.7	530,454.9	0.0	0.1	-	-	0.4	7.1	12.9	21.2	58.2	58.2	58.2		
2003-Mar	99.8	498.1	-	-	2,179.1	46,728.6	69,233.9	16,191.5	107,101.5	261,381.4	503,414.0	0.0	0.1	-	-	0.4	9.3	13.8	3.2	21.3	48.8	48.8	
Jun	99.7	498.1	-	-	2,051.3	46,762.5	35,233.6	55,332.0	156,560.1	209,306.8	505,844.1	0.0	0.1	-	-	0.4	9.2	7.0	10.9	31.0	41.4	41.4	
Sep	99.7	498.0	-	-	2,017.9	43,198.1	43,687.7	37,161.6	171,021.8	249,017.9	546,702.7	0.0	0.1	-	-	0.4	7.9	8.0	6.8	31.3	45.5	45.5	
Dec	99.7	498.0	-	-	1,978.0	37,760.4	40,775.6	38,542.2	154,817.8	589,120.2	0.0	0.1	-	-	0.3	6.4	6.9	6.5	26.3	53.4	53.4		
2004-Mar	99.7	497.9	-	-	1,976.5	36,037.2	34,721.2	38,751.8	128,575.3	317,742.8	558,402.5	0.0	0.1	-	-	0.4	6.5	6.2	6.9	23.0	56.9	56.9	
Jun	99.7	497.8	-	-	1,975.9	36,366.4	45,454.7	50,894.9	130,746.2	359,593.1	625,628.6	0.0	0.1	-	-	0.3	5.8	7.3	8.1	20.9	57.5	57.5	
2003-January	99.7	498.1	-	-	2,211.3	38,930.1	60,270.0	16,191.5	107,101.5	261,381.4	503,414.0	0.0	0.1	-	-	0.4	7.8	12.0	3.2	21.3	51.9	51.9	
February	99.8	498.1	-	-	2,179.1	46,728.6	69,233.9	16,191.5	16,191.5	107,101.5	261,381.4	503,414.0	0.0	0.1	-	-	0.4	9.3	13.8	3.2	21.3	48.8	48.8
March	99.8	498.1	-	-	2,179.1	46,728.6	69,233.9	16,191.5	16,191.5	107,101.5	261,381.4	503,414.0	0.0	0.1	-	-	0.4	9.3	13.8	3.2	21.3	48.8	48.8
April	99.7	498.1	-	-	2,114.3	43,428.7	48,397.9	54,774.6	54,774.6	231,791.1	474,865.0	0.0	0.1	-	-	0.4	9.1	10.2	11.5	19.7	44.4	44.4	
May	99.7	498.1	-	-	2,072.7	42,759.7	39,852.7	60,352.2	60,352.2	120,211.1	212,108.4	477,954.5	0.0	0.1	-	-	0.4	8.9	8.3	12.6	25.2	41.4	41.4
June	99.7	498.1	-	-	2,051.3	46,762.5	35,233.6	55,332.0	156,560.1	209,306.8	505,844.1	0.0	0.1	-	-	0.4	9.2	7.0	10.9	31.0	41.4	41.4	
July	99.7	498.0	-	-	2,039.6	48,080.4	37,080.2	51,340.3	179,830.6	216,984.5	535,953.3	0.0	0.1	-	-	0.4	9.0	6.9	9.6	33.6	40.5	40.5	
August	99.7	498.0	-	-	2,033.9	45,685.2	42,835.3	42,759.6	168,831.6	236,515.2	539,258.5	0.0	0.1	-	-	0.4	8.5	7.9	7.9	31.3	43.9	43.9	
September	99.7	498.0	-	-	2,017.9	43,198.1	43,687.7	37,161.6	171,021.8	249,017.9	546,702.7	0.0	0.1	-	-	0.4	7.9	8.0	6.8	31.3	45.5	45.5	
October	99.7	498.0	-	-	1,990.6	40,067.1	42,931.5	37,200.0	166,731.1	264,443.4	553,961.3	0.0	0.1	-	-	0.4	7.2	7.7	6.7	30.1	47.7	47.7	
November	99.7	498.0	-	-	1,989.8	38,951.4	43,766.3	38,175.2	164,313.5	296,193.6	583,987.4	0.0	0.1	-	-	0.3	6.7	7.5	6.5	28.1	50.7	50.7	
December	99.7	498.0	-	-	1,978.0	37,760.4	40,775.6	38,542.2	154,817.8	589,120.2	0.0	0.1	-	-	0.3	6.4	6.9	6.5	26.3	53.4	53.4		
2004-January	99.7	498.0	-	-	1,977.6	36,966.7	36,048.0	38,392.3	144,846.4	312,841.3	571,669.8	0.0	0.1	-	-	0.3	6.5	6.3	6.7	25.3	54.7	54.7	
February	99.7	497.9	-	-	1,977.0	36,163.5	34,310.3	37,484.1	133,426.9	311,697.0	555,656.5	0.0	0.1	-	-	0.4	6.5	6.2	6.7	24.0	56.1	56.1	
March	99.7	497.9	-	-	1,976.5	36,037.2	34,721.2	38,751.8	128,575.3	317,742.8	558,402.5	0.0	0.1	-	-	0.4	6.5	6.2	6.9	23.0	56.9	56.9	
April	99.7	497.9	-	-	1,976.3	34,419.8	36,610.0	39,744.7	120,999.7	321,856.9	556,205.1	0.0	0.1	-	-	0.4	6.2	7.1	21.8	57.9	57.9	57.9	
May	99.7	497.9	-	-	1,976.1	35,131.9	39,781.2	41,824.5	124,698.3	327,795.7	571,805.4	0.0	0.1	-	-	0.3	6.1	7.0	7.3	21.8	57.3	57.3	
June	99.7	497.8	-	-	1,975.9	36,366.4	45,454.7	50,894.9	130,746.2	359,593.1	625,628.6	0.0	0.1	-	-	0.3	5.8	7.3	8.1	20.9	57.5	57.5	

Source: BoT

3.0 Money and Banking

Table 3.5 : Tanzania Coins in Circulation

End of Period	Millions of TZS												Percent of Total												
	-/05	-/10	-/20	-/50	1/-	5/-	10/-	20/-	50/=	100/-	200/-	Total	-/05	-/10	-/20	-/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	
1994	11.8	3.4	21.9	42.1	171.8	313.4	712.6	407.7	11.8	n/a	n/a	1,696.5	0.7	0.2	1.3	2.5	10.2	18.6	42.3	24.2	0.7	n/a	0.0	n/a	
1995	8.8	4.6	38.5	45.8	172.0	388.5	655.2	722.8	12.6	n/a	n/a	3,276.7	0.3	0.1	1.2	1.4	5.2	11.9	20.0	22.1	0.4	n/a	37.5	n/a	
1996	8.8	4.5	38.8	45.8	169.6	415.7	775.4	987.8	11.6	n/a	n/a	5,199.8	0.2	0.1	0.7	0.9	3.3	8.0	14.9	19.0	0.2	n/a	52.7	n/a	
1997	8.8	4.6	38.4	45.7	168.6	412.5	774.1	999.1	11.6	580.5	4,001.7	n/a	7,045.4	0.1	0.1	0.5	0.6	2.4	5.9	11.0	14.2	0.2	8.2	56.8	n/a
1998	8.8	4.5	38.4	45.7	168.3	398.2	724.6	905.2	11.6	739.3	4,225.6	n/a	7,270.2	0.1	0.1	0.5	0.6	2.3	5.5	10.0	12.5	0.2	10.2	58.1	n/a
1999	8.8	4.5	38.4	45.7	167.4	388.6	694.9	859.2	11.6	984.6	4,565.0	462.8	8,231.3	0.1	0.1	0.5	0.6	2.0	4.7	8.4	10.4	0.1	12.0	55.5	5.6
2000	8.8	4.5	38.3	45.7	167.5	389.5	711.9	870.5	22.6	1,359.1	5,220.3	1,126.5	9,965.4	0.1	0.0	0.4	0.5	1.7	3.9	7.1	8.7	0.2	13.6	52.4	11.3
2001	8.8	4.6	38.4	45.8	167.4	392.7	737.8	901.3	11.6	1,850.2	6,556.8	3,062.7	13,778.2	0.1	0.0	0.3	0.3	1.2	2.9	5.4	6.5	0.1	13.4	47.6	22.2
2002	8.8	4.6	38.4	45.9	167.5	397.0	753.3	916.1	11.7	2,245.8	7,585.7	3,986.0	16,160.8	0.1	0.0	0.2	0.3	1.0	2.5	4.7	5.7	0.1	13.9	46.9	24.7
2003	8.8	4.4	38.4	45.9	167.6	398.5	770.8	927.4	11.7	2,521.1	8,048.9	4,195.3	17,138.7	0.1	0.0	0.2	0.3	1.0	2.3	4.5	5.4	0.1	14.7	47.0	24.5
2002-Mar	8.8	4.6	38.4	45.8	167.5	394.2	742.0	909.1	11.7	1,904.5	6,647.9	3,176.4	14,050.8	0.1	0.0	0.3	0.3	1.2	2.8	5.3	6.5	0.1	13.6	47.3	22.6
Jun	8.8	4.6	38.4	45.9	167.5	394.3	739.3	901.9	11.7	1,963.5	6,827.8	3,321.7	14,425.3	0.1	0.0	0.3	0.3	1.2	2.7	5.1	6.3	0.1	13.6	47.3	23.0
Sep	8.8	4.6	38.4	45.9	167.5	395.8	747.4	915.2	11.7	2,104.2	7,209.6	3,751.6	15,400.6	0.1	0.0	0.2	0.3	1.1	2.6	4.9	5.9	0.1	13.7	46.8	24.4
Dec	8.8	4.6	38.4	45.9	167.5	397.0	753.3	916.1	11.7	2,245.8	7,585.7	3,986.0	16,160.8	0.1	0.0	0.2	0.3	1.0	2.5	4.7	5.7	0.1	13.9	46.9	24.7
2003-Mar	8.8	4.6	38.4	45.9	167.6	397.3	757.3	916.5	11.7	2,299.7	7,693.1	3,990.9	16,331.7	0.1	0.0	0.2	0.3	1.0	2.4	4.6	5.6	0.1	14.1	47.1	24.4
Jun	8.8	4.6	38.4	45.9	167.6	397.2	762.1	922.8	11.7	2,424.6	7,881.8	4,051.5	16,717.5	0.1	0.0	0.2	0.3	1.0	2.4	4.6	5.5	0.1	14.5	47.1	24.2
Sep	8.8	4.4	38.4	45.9	167.6	398.3	768.1	923.4	11.7	2,487.5	7,958.1	4,119.0	16,931.1	0.1	0.0	0.2	0.3	1.0	2.4	4.5	5.5	0.1	14.7	47.0	24.3
Dec	8.8	4.4	38.4	45.9	167.6	398.5	770.8	927.4	11.7	2,521.1	8,048.9	4,195.3	17,138.7	0.1	0.0	0.2	0.3	1.0	2.3	4.5	5.4	0.1	14.7	47.0	24.5
2002-Mar	8.8	4.4	38.4	45.9	167.6	403.6	774.4	932.8	11.7	2,703.4	8,381.0	4,463.3	17,935.2	0.0	0.0	0.2	0.3	0.9	2.3	4.3	5.2	0.1	15.1	46.7	24.9
Jun	8.8	4.4	38.4	45.9	167.6	404.5	779.1	932.3	11.7	2,827.6	8,531.2	4,629.5	18,380.8	0.0	0.0	0.2	0.2	0.9	2.2	4.2	5.1	0.1	15.4	46.4	25.2
2003-January	8.8	4.6	38.4	49.9	177.2	396.8	756.0	917.1	11.7	2,272.0	7,649.3	4,030.4	16,312.0	0.1	0.0	0.2	0.3	1.1	2.4	4.6	5.6	0.1	13.9	46.9	24.7
February	8.8	4.6	38.4	45.9	167.6	397.3	757.3	916.5	11.7	2,299.7	7,693.1	3,990.9	16,331.7	0.1	0.0	0.2	0.3	1.0	2.4	4.6	5.6	0.1	14.1	47.1	24.4
March	8.8	4.6	38.4	45.9	167.6	397.3	757.3	916.5	11.7	2,299.7	7,693.1	3,990.9	16,331.7	0.1	0.0	0.2	0.3	1.0	2.4	4.6	5.6	0.1	14.1	47.1	24.4
April	8.8	4.6	38.4	45.9	167.6	397.4	760.7	921.3	11.7	2,360.8	7,786.8	3,968.3	16,472.2	0.1	0.0	0.2	0.3	1.0	2.4	4.6	5.6	0.1	14.3	47.3	24.1
May	8.8	4.6	38.4	45.9	167.6	397.4	762.9	922.8	11.7	2,385.3	7,835.4	4,004.8	16,584.7	0.1	0.0	0.2	0.3	1.0	2.4	4.6	5.6	0.1	14.4	47.2	24.1
June	8.8	4.6	38.4	45.9	167.6	397.2	762.1	922.8	11.7	2,424.6	7,881.8	4,051.5	16,717.5	0.1	0.0	0.2	0.3	1.0	2.4	4.6	5.5	0.1	14.5	47.1	24.2
July	8.8	4.6	38.4	45.9	167.6	397.7	764.1	924.3	11.7	2,435.4	7,867.7	4,077.9	16,744.1	0.1	0.0	0.2	0.3	1.0	2.4	4.6	5.5	0.1	14.5	47.0	24.4
August	8.8	4.6	38.4	45.9	167.6	397.8	766.0	925.8	11.7	2,461.9	7,880.1	4,090.9	16,799.5	0.1	0.0	0.2	0.3	1.0	2.4	4.6	5.5	0.1	14.7	46.9	24.4
September	8.8	4.4	38.4	45.9	167.6	398.3	768.1	923.4	11.7	2,487.5	7,958.1	4,119.0	16,931.1	0.1	0.0	0.2	0.3	1.0	2.4	4.5	5.5	0.1	14.7	47.0	24.3
October	8.8	4.4	38.4	45.9	167.6	398.5	770.8	927.4	11.7	2,521.1	8,048.9	4,195.3	17,138.7	0.1	0.0	0.2	0.3	1.0	2.3	4.5	5.4	0.1	14.7	47.0	24.5
November	8.8	4.4	38.4	45.9	167.6	399.0	772.7	930.5	11.7	2,551.7	8,127.5	4,267.9	17,326.2	0.1	0.0	0.2	0.3	1.0	2.3	4.5	5.4	0.1	14.7	46.9	24.6
December	8.8	4.4	38.4	45.9	167.6	398.5	770.8	927.4	11.7	2,521.1	8,048.9	4,195.3	17,138.7	0.1	0.0	0.2	0.3	1.0	2.3	4.5	5.4	0.1	14.7	47.0	24.5
2004-January	8.8	4.4	38.4	45.9	167.6	401.2	772.8	930.3	11.7	2,638.1	8,278.6	4,390.2	17,688.0	0.0	0.0	0.2	0.3	0.9	2.3	4.4	5.3	0.1	14.9	46.8	24.8
February	8.8	4.4	38.4	45.9	167.6	402.2	773.8	932.1	11.7	2,662.9	8,335.1	4,394.8	17,777.6	0.0	0.0	0.2	0.3	0.9	2.3	4.4	5.2	0.1	15.0	46.9	24.7
March	8.8	4.4	38.4	45.9	167.6	403.6	774.4	932.8	11.7	2,703.4	8,381.0	4,463.3	17,935.2	0.0	0.0	0.2	0.3	0.9	2.3	4.3	5.2	0.1	15.1	46.7	24.9
April	8.8	4.4	38.4	45.9	167.6	404.0	775.7	934.7	11.7	2,744.4	8,419.6	4,511.0	18,066.2	0.0	0.0	0.2	0.3	0.9	2.2	4.3	5.2	0.1	15.2	46.6	25.0
May	8.8	4.4	38.4	45.9	167.6	404.4	777.3	936.2	11.7	2,780.6	8,430.5	4,534.6	18,140.3	0.0	0.0	0.2	0.3	0.9	2.2	4.3	5.2	0.1	15.3	46.5	25.0
June	8.8	4.4	38.4	45.9	167.6	404.5	779.1	932.3	11.7	2,827.6	8,531.2	4,629.5	18,380.8	0.0	0.0	0.2	0.2	0.9	2.2	4.2	5.1	0.1	15.4	46.4	25.2

Source: BoT

3.0 Money and Banking

Table 3.6 : Commercial Banks-- Assets

End of period	Domestic assets										Foreign assets					Total
	Cash	Deposit with Bank of Tanzania		Treasury bills	Other govt. securities	Loans and bills	Other*	Liquid**	Others	Fixed assets	Total					
		Bank of Tanzania	Other													
1994	11,504.3	38,406.7	12,197.6	102,492.7	289,876.2	150,735.7	75,082.3	1,658.8	49,604.3	731,558.6						
1995	19,894.5	46,138.0	48,658.4	119,446.8	260,829.4	569,401.5	169,390.2	772.5	53,831.5	1,288,362.7						
1996	22,913.1	49,883.6	89,455.0	166,530.3	147,297.7	168,476.2	179,548.3	2,002.5	58,031.3	884,138.0						
1997	26,609.9	33,100.4	78,623.0	166,906.4	184,839.8	360,643.9	232,162.1	1,393.8	13,959.0	1,098,238.4						
1998	29,524.3	83,678.2	58,862.5	251,080.0	251,079.3	619,781.1	243,076.9	24,179.9	45,549.6	1,606,811.7						
1999	42,599.0	80,611.1	65,911.8	264,799.3	312,082.0	876,803.0	290,975.1	10,103.8	46,146.2	1,990,031.4						
2000	50,646.7	121,449.7	89,620.2	313,339.4	341,428.2	1,085,655.0	398,949.4	12,040.8	46,965.4	2,460,094.8						
2001	44,566.7	132,761.9	102,319.0	192,523.1	405,373.1	2,969,481.5	499,433.8	39,628.8	56,673.6	4,442,761.5						
2002	51,169.8	143,983.2	192,929.2	171,708.4	570,668.3	6,223,754.6	547,210.4	24,362.2	65,886.9	7,991,673.0						
2003	53,546.7	173,323.3	176,360.9	146,046.5	817,125.2	503,445.1	657,754.9	27,733.4	48,086.1	2,603,422.2						
2002- Mar	34,317.7	125,237.7	95,138.7	172,090.1	442,631.5	3,738,239.6	596,255.3	33,538.8	60,744.2	5,298,193.7						
Jun	37,096.2	96,465.0	95,665.6	170,598.0	482,803.2	4,603,183.7	547,712.0	42,132.0	62,706.8	6,138,362.5						
Sep	54,299.0	268,538.8	108,339.4	167,854.2	546,722.1	5,344,534.1	495,701.3	17,716.6	64,405.8	7,068,111.4						
Dec	51,169.8	143,983.2	192,929.2	171,708.4	570,668.3	6,223,754.6	547,210.4	24,362.2	65,886.9	7,991,673.0						
2003- Mar	54,746.7	154,365.3	198,159.2	162,355.5	598,111.4	652,109.3	602,793.9	15,729.8	49,374.2	2,487,745.3						
Jun	48,858.1	145,189.3	190,446.1	156,719.9	658,524.6	392,724.2	638,738.5	20,508.5	43,775.6	2,295,484.7						
Sep	58,706.1	137,138.0	158,433.5	149,630.3	764,967.9	511,334.3	589,333.9	34,690.3	46,705.9	2,450,940.4						
Dec	51,169.8	143,983.2	192,929.2	171,708.4	570,668.3	6,223,754.6	547,210.4	24,362.2	65,886.9	7,991,673.0						
2004- Mar	52,729.9	231,713.1	197,005.6	164,354.9	847,977.4	500,078.8	634,310.6	41,971.5	49,294.8	2,719,436.5						
Jun	53,568.5	161,759.8	205,111.9	170,388.1	965,980.9	526,918.1	617,615.2	51,681.0	49,400.9	2,802,424.3						
2004-January	46,126.8	182,465.6	173,270.8	170,159.1	580,247.7	6,561,446.7	583,385.0	24,069.2	62,450.8	8,383,621.8						
February	56,714.8	193,682.8	186,928.4	168,745.1	582,609.9	6,440,336.0	604,861.4	17,660.6	62,068.2	8,313,607.2						
March	54,746.7	154,365.3	198,159.2	162,355.5	598,111.4	652,109.3	602,793.9	15,729.8	49,374.2	2,487,745.3						
April	58,481.4	200,824.0	193,679.0	159,025.3	621,068.4	347,693.0	583,660.1	15,002.8	41,788.5	2,221,222.3						
May	47,696.6	195,003.3	191,410.2	169,221.2	645,351.3	336,010.4	621,656.5	17,749.6	42,458.5	2,266,557.5						
June	48,858.1	145,189.3	190,446.1	156,719.9	658,524.6	392,724.2	638,738.5	20,508.5	43,775.6	2,295,484.7						
July	57,401.8	181,970.3	152,882.2	155,894.0	701,909.0	454,884.0	591,780.8	36,264.3	43,616.9	2,376,603.2						
August	52,512.7	245,068.4	143,455.9	155,640.4	728,882.9	426,780.9	584,230.2	29,532.9	45,044.9	2,411,149.3						
September	58,706.1	137,138.0	158,433.5	149,630.3	764,967.9	511,334.3	589,333.9	34,690.3	46,705.9	2,450,940.4						
October	53,841.4	212,948.1	159,569.5	150,217.0	783,154.0	473,708.5	661,412.3	17,525.4	47,191.4	2,559,567.5						
November	62,647.3	207,507.9	181,283.2	146,773.2	782,188.2	469,225.0	637,767.1	31,883.7	46,948.3	2,566,223.9						
December	53,546.7	173,323.3	176,360.9	146,046.5	817,125.2	503,445.1	657,754.9	27,733.4	48,086.1	2,603,422.2						
2004-January	50,527.1	217,628.0	182,789.7	156,526.5	856,793.0	511,495.3	725,730.3	15,915.7	47,840.4	2,765,246.1						
February	53,471.5	166,190.3	201,820.6	163,653.1	844,586.5	574,149.0	651,720.6	52,771.5	47,867.9	2,756,231.0						
March	52,729.9	231,713.1	197,005.6	164,354.9	847,977.4	500,078.8	634,310.6	41,971.5	49,294.8	2,719,436.5						
April	51,160.8	240,968.5	177,365.1	162,900.7	859,629.3	482,851.8	630,359.9	53,244.4	49,023.3	2,707,503.8						
May	57,175.6	201,187.7	200,063.0	169,023.6	890,926.8	514,790.3	609,512.4	49,590.9	49,311.8	2,741,582.0						
June	53,568.5	161,759.8	205,111.9	170,388.1	965,980.9	526,918.1	617,615.2	51,681.0	49,400.9	2,802,424.3						

* Includes claims on other banks and from January 1995 includes also claims on other financial institutions

**Includes deposits with Foreign Banks and foreign Units

Source: BoT

3.0 Money and Banking

Table 3.7 :Commercial Banks -- Liabilities

Millions of TZS

End of period	Domestic liabilities			Foreign liabilities		Capital and Reserves		Total
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	*Foreign banks	Due to other	Reserves	
1994	415,951.5	1,338.4	3,359.7	166,622.2	3,751.8	627.5	139,907.7	731,558.6
1995	535,245.9	7,585.5	5,091.0	753,435.1	4,170.8	12,747.9	-29,913.5	1,288,362.7
1996	581,356.7	162.1	9,148.1	214,560.4	1,757.3	1,534.7	75,618.9	884,138.0
1997	667,619.1	12,763.4	49,512.7	320,354.9	3,933.2	945.0	43,110.0	1,098,238.4
1998	744,513.2	0.0	23,040.0	775,669.4	1,873.2	78.3	61,637.6	1,606,811.7
1999	854,339.3	5,429.6	25,079.9	1,076,826.8	927.8	115.7	27,312.3	1,990,031.4
2000	1,031,371.1	1.2	38,137.7	1,273,093.7	4,056.4	106.8	113,327.9	2,460,094.8
2001	1,254,411.9	0.0	47,665.4	2,990,776.7	3,015.1	13,154.6	133,737.9	4,442,761.5
2002	1,583,057.2	83.0	104,532.6	6,126,719.6	5,542.9	29,650.2	142,087.6	7,991,673.0
2003	1,917,103.2	50.0	138,725.9	332,695.1	6,321.9	554.6	207,971.4	2,603,422.2
2002-Mar	1,373,803.0	66.0	64,008.9	3,692,642.9	8,200.9	19,501.6	139,970.6	5,298,193.7
Jun	1,397,629.3	78.6	69,409.4	4,500,897.0	3,231.2	23,456.2	143,660.8	6,138,362.5
Sep	1,480,000.8	241.7	102,005.9	5,311,511.5	3,676.7	26,923.2	143,751.7	7,068,111.4
Dec	1,583,057.2	83.0	104,532.6	6,126,719.6	5,542.9	29,650.2	142,087.6	7,991,673.0
2003-Mar	1,672,125.8	50.0	78,712.0	580,312.4	1,533.6	298.1	154,713.3	2,487,745.3
Jun	1,762,183.5	50.0	92,037.7	281,098.2	2,798.3	198.8	157,118.3	2,295,484.7
Sep	1,876,261.1	50.0	113,086.4	300,743.0	8,658.0	111.3	152,030.6	2,450,940.4
Dec	1,917,103.2	50.0	138,725.9	332,695.1	6,321.9	554.6	207,971.4	2,603,422.2
2004-Mar	2,041,756.4	50.0	136,792.9	303,869.9	2,243.1	484.5	234,239.8	2,719,436.5
Jun	2,103,521.8	50.0	158,920.4	304,350.8	3,853.4	133.7	231,594.2	2,802,424.3
2003-January	1,596,493.4	525.4	75,481.2	6,522,944.8	3,473.3	26,643.9	158,059.8	8,383,621.8
February	1,691,659.4	164.0	67,299.7	6,360,232.3	5,080.6	26,422.1	162,749.1	8,313,607.2
March	1,672,125.8	50.0	78,712.0	580,312.4	1,533.6	298.1	154,713.3	2,487,745.3
April	1,691,568.0	50.0	88,283.0	283,561.8	1,532.3	198.8	156,028.5	2,221,222.3
May	1,699,044.3	50.0	95,230.8	298,788.0	17,246.9	198.8	155,998.6	2,266,557.5
June	1,762,183.5	50.0	92,037.7	281,098.2	2,798.3	198.8	157,118.3	2,295,484.7
July	1,801,386.0	50.0	91,465.3	323,584.6	2,772.3	228.1	157,116.9	2,376,603.2
August	1,799,787.4	50.0	90,353.3	353,812.9	3,294.6	514.8	163,336.2	2,411,149.3
September	1,876,261.1	50.0	113,086.4	300,743.0	8,658.0	111.3	152,030.6	2,450,940.4
October	1,868,434.0	50.0	126,622.4	351,807.7	5,610.4	1,767.7	205,275.2	2,559,567.5
November	1,918,849.0	50.0	115,055.5	322,205.4	3,175.3	1,672.9	205,215.8	2,566,223.9
December	1,917,103.2	50.0	138,725.9	332,695.1	6,321.9	554.6	207,971.4	2,603,422.2
2004-January	2,058,141.7	157.2	145,399.8	305,342.2	9,071.4	792.8	246,341.0	2,765,246.1
February	2,064,008.6	50.0	139,475.3	301,550.8	3,619.5	1,694.3	245,832.7	2,756,231.0
March	2,041,756.4	50.0	136,792.9	303,869.9	2,243.1	484.5	234,239.8	2,719,436.5
April	2,019,127.8	50.0	131,736.1	313,352.8	8,144.5	265.7	234,826.9	2,707,503.8
May	2,081,128.0	186.5	130,309.1	297,438.1	3,297.7	201.6	229,021.0	2,741,582.0
June	2,103,521.8	50.0	158,920.4	304,350.8	3,853.4	133.7	231,594.2	2,802,424.3

* Revised Figures

Source: BoT

3.0. Money and Banking

Table 3.8 : Analysis of Commercial Bank's Liquidity*

End of Period	Govt. net position with Bank of Tanzania	Net foreign liquid assets of banking system	Currency in circulation outside banks	Other transactions net**	Net liquidity effect on commercial banks	Bank of Tanzania lending to commercial banks	Change in commercial banks' liquid assets	of which			Treasury bills	Net foreign liquid assets***
								Cash	Deposits with Tanzania	Bank of Tanzania		
1994	-1,663.5	1,248.4	7,913.3	3,535.6	11,033.8	0.0	11,033.8	4,630.8	2,493.5	-1,638.9	5,548.5	
1995	7,780.4	17,673.6	8,800.4	-13,517.4	20,737.0	0.0	20,737.0	5,681.2	7,412	-5,674.4	19,989.1	
1996	-30,077.4	9,933.9	10,131.6	5,740.3	-4,271.6	0.0	-4,271.6	3,629.3	1,719.1	9,068.7	-18,688.7	
1997	-17,911.0	19,443.0	10,138.5	-46,601.2	-34,930.6	0.0	-34,930.6	4,305.5	-9,390.9	-14,606.3	-15,238.9	
1998	-2,358.0	22,417.1	-250.8	-3,936.4	15,871.9	-1,000.0	14,871.9	2,212.8	9,979.0	-5,217.4	7,897.5	
1999	-35,276.0	13,829.3	25,719.6	-42,009.8	-37,737.0	0.0	-37,737.0	10,675.4	-12,073.4	-19,073.4	-17,265.7	
2000	-38,413.5	61,788.4	20,752.0	-38,856.4	5,270.5	0.0	5,270.5	14,626.0	-6,460.2	1,188.9	-4,084.2	
2001	-1,893.9	13,482.7	2,135.3	-18,266.6	-4,542.6	0.0	-4,542.6	10,681.4	-379.6	6,908.0	-21,752.4	
2002	-81,009.3	114,410.7	45,696.4	-12,746.9	66,350.9	0.0	66,350.9	5,599.0	-20,003.9	23,516.9	57,239.0	
2003	-30,334.7	70,731.1	14,379.6	-41,412.7	13,363.4	0.0	13,363.4	1,034.8	13,851.2	9,095.9	-10,618.5	
2002-Mar	6,369.5	59,594.1	10,955.5	-88,958.2	-12,039.2	0.0	-12,039.2	-5,885.1	-34,388.9	3,875.8	24,359.0	
Jun	1,720.7	-39,001.7	19,744.1	-63,473.3	-81,010.2	0.0	-81,010.2	-206.4	-79,364.4	9,255.9	-10,695.2	
Sep	-25,650.1	41,856.3	8,240.3	31,051.7	55,498.1	0.0	55,498.1	7,444.8	59,823.3	14,086.8	-25,856.8	
Dec	-81,009.3	114,410.7	45,696.4	-12,746.9	66,350.9	0.0	66,350.9	5,599.0	-20,003.9	23,516.9	57,239.0	
2003-Mar	-37,647.2	27,644.5	-13,455.3	-5,117.3	-28,575.3	0.0	-28,575.3	-1,968.1	-39,317.5	11,230.8	1,479.5	
Jun	-89,695.9	124,226.5	26,860.9	-79,477.5	-18,086.0	0.0	-18,086.0	1,161.5	-49,814.0	-964.1	31,530.6	
Sep	-172,788.0	201,827.3	1,382.4	-117,440.7	-87,019.0	0.0	-87,019.0	6,193.4	-107,930.4	14,977.7	-259.6	
Dec	-30,334.7	70,731.1	14,379.6	-41,412.7	13,363.4	0.0	13,363.4	1,034.8	13,851.2	9,095.9	-10,618.5	
2004-Mar	61,546.7	-128,349.6	3,645.1	107,090.4	43,932.5	0.0	43,932.5	-741.5	65,522.7	4,815.0	-16,033.7	
Jun	2,261.8	7,595.6	57,670.9	-97,967.3	-30,438.9	0.0	-30,438.9	-3,607.1	-39,427.9	5,048.9	7,547.2	
2003-January	9,768.1	108,366.2	-24,355.6	-41,753.5	52,025.2	0.0	52,025.2	-5,042.9	38,482.4	-19,658.5	38,244.2	
February	41,789.0	14,886.4	-9,767.1	8,423.5	55,331.8	0.0	55,331.8	10,588.0	11,217.2	13,657.6	19,869.0	
March	-37,647.2	27,644.5	-13,455.3	-5,117.3	-28,575.3	0.0	-28,575.3	-1,968.1	-39,317.5	11,230.8	1,479.5	
April	32,699.9	-23,933.1	-15,011.9	32,825.8	26,580.7	0.0	26,580.7	3,734.7	46,458.7	-4,480.2	-19,132.5	
Ma y	-5,198.2	58,920.0	13,986.9	-64,301.2	3,407.5	0.0	3,407.5	-10,784.8	-5,820.7	-2,268.8	22,281.8	
June	-89,695.9	124,226.5	26,860.9	-79,477.5	-18,086.0	0.0	-18,086.0	1,161.5	-49,814.0	-964.1	31,530.6	
July	34,880.0	19,501.8	21,592.1	-115,144.8	-39,170.8	0.0	-39,170.8	8,543.7	36,781.0	-37,563.8	-46,931.8	
August	-3,682.7	6,460.7	8,249.7	29,682.1	40,709.8	0.0	40,709.8	-4,889.1	63,098.1	-9,426.4	-8,072.9	
September	-172,788.0	201,827.3	1,382.4	-117,440.7	-87,019.0	0.0	-87,019.0	6,193.4	-107,930.4	14,977.7	-259.6	
October	40,749.4	-36,838.6	12,330.9	-15,823.3	418.3	0.0	418.3	7,211.5	5,796.9	0.1	-12,590.2	
November	21,032.1	11,875.9	21,407.6	-51,318.8	2,996.8	0.0	2,996.8	-2,002.0	-4,760.1	4,769.4	4,989.5	
December	-30,334.7	70,731.1	14,379.6	-41,412.7	13,363.4	0.0	13,363.4	1,034.8	13,851.2	9,095.9	-10,618.5	
2004-January	-853.9	97,253.3	-14,215.1	-98,413.6	-16,229.3	0.0	-16,229.3	-3,648.9	-4,093.3	2,840.0	-11,327.1	
February	-15,626.7	46,537.9	-18,868.0	10,439.7	22,482.9	0.0	22,482.9	3,238.4	-2,782.1	4,894.3	17,132.3	
March	61,546.7	-128,349.6	3,645.1	107,090.4	43,932.5	0.0	43,932.5	-741.5	65,522.7	-4,815.0	-16,033.7	
April	63,836.1	-54,289.7	-497.3	-30,855.3	-21,806.2	0.0	-21,806.2	-1,569.1	9,255.4	-19,640.6	-9,852.0	
Ma y	2,261.8	-27,258.8	9,659.6	-11,731.6	-27,068.9	0.0	-27,068.9	6,014.8	-39,780.8	22,697.9	-16,000.8	
June	2,261.8	7,595.6	57,670.9	-97,967.3	-30,438.9	0.0	-30,438.9	-3,607.1	-39,427.9	5,048.9	7,547.2	

* Change during the period, ** Includes corrections for change in commercial banks holding of treasury bills

*** Net position with foreign banks, + supply of liquidity, -withdrawal of liquidity

3.0 Money and Banking

Table 3.9 : Commercial Banks -Analysis of Domestic Assets

Millions of TZS

End of period	Bank of Tanzania	Other banks	Other financial Institutions	Central govt.	Official entities	Private sector	Other assets	Total
1994	49,911.0	1,918.1	279.9	124,476.4	101,237.8	178,920.8	198,073.6	654,817.5
1995	66,032.5	8,942.4	225.0	176,526.2	84,330.7	163,515.3	499,572.1	1,118,200.0
1996	72,796.6	42,789.5	282.4	261,942.1	24,784.6	116,556.4	183,435.6	702,587.2
1997	59,710.3	61,065.7	0.0	247,392.3	20,676.6	162,300.3	313,537.1	864,682.5
1998	113,202.5	28,442.7	0.0	312,745.6	8,415.3	239,860.9	636,888.1	1,339,555.0
1999	123,210.1	46,283.2	36.7	331,260.2	9,305.7	302,227.2	876,629.3	1,688,952.5
2000	172,096.4	78,490.1	266.6	403,759.8	7,363.8	333,264.3	1,053,863.7	2,049,104.6
2001	177,328.7	105,955.3	0.0	295,702.9	1,018.1	403,494.2	2,920,199.8	3,903,698.9
2002	195,153.0	217,202.4	0.0	364,637.6	0.0	570,668.3	6,072,439.1	7,420,100.4
2003	226,870.1	316,436.6	0.0	322,407.4	0.0	817,125.2	235,094.6	1,917,933.9
2002-Mar	159,555.5	168,376.8	0.0	267,916.6	26.1	441,917.6	3,630,607.0	4,668,399.6
Jun	133,561.2	193,110.6	0.0	267,025.3	0.0	482,041.4	4,472,779.9	5,548,518.4
Sep	322,837.8	168,147.5	0.0	276,193.6	0.0	546,722.1	5,240,792.4	6,554,693.5
Dec	195,153.0	217,202.4	0.0	364,637.6	0.0	570,668.3	6,072,439.1	7,420,100.4
2003 -Mar	209,112.0	216,513.3	0.0	360,514.6	0.0	598,111.4	484,970.2	1,869,221.6
Jun	194,047.4	288,517.4	0.0	347,166.0	0.0	658,524.6	147,982.3	1,636,237.7
Sep	195,844.1	350,671.4	0.0	308,063.9	0.0	764,967.9	207,368.8	1,826,916.2
Dec	226,870.1	316,436.6	0.0	322,407.4	0.0	817,125.2	235,094.6	1,917,933.9
2004-Mar	284,443.0	330,586.8	0.0	361,360.5	0.0	847,977.4	218,786.8	2,043,154.5
Jun	215,328.2	344,923.7	0.0	375,500.0	0.0	965,980.9	231,395.3	2,133,128.1
2003-January	228,592.4	202,513.3	0.0	343,429.9	0.0	580,247.7	6,421,384.2	7,776,167.5
February	250,397.6	219,715.9	0.0	355,673.5	0.0	582,609.9	6,282,688.3	7,691,085.2
March	209,112.0	216,513.3	0.0	360,514.6	0.0	598,111.4	484,970.2	1,869,221.6
April	259,305.4	246,372.1	0.0	352,704.2	0.0	621,068.4	143,109.4	1,622,559.4
May	242,699.9	253,034.4	0.0	360,631.4	0.0	645,351.3	125,434.5	1,627,151.4
June	194,047.4	288,517.4	0.0	347,166.0	0.0	658,524.6	147,982.3	1,636,237.7
July	239,372.1	300,095.0	0.0	308,776.2	0.0	701,909.0	198,405.8	1,748,558.2
August	297,581.2	267,762.6	0.0	299,096.2	0.0	728,882.9	204,063.3	1,797,386.2
September	195,844.1	350,671.4	0.0	308,063.9	0.0	764,967.9	207,368.8	1,826,916.2
October	266,789.5	332,198.9	0.0	309,786.6	0.0	783,154.0	188,701.0	1,880,629.9
November	270,155.2	306,157.0	0.0	328,056.4	0.0	782,188.2	210,016.3	1,896,573.1
December	226,870.1	316,436.6	0.0	322,407.4	0.0	817,125.2	235,094.6	1,917,933.9
2004-January	268,155.1	325,863.3	0.0	339,316.3	0.0	856,793.0	233,472.4	2,023,600.1
February	219,661.8	373,276.3	0.0	365,473.7	0.0	844,586.5	248,740.6	2,051,739.0
March	284,443.0	330,586.8	0.0	361,360.5	0.0	847,977.4	218,786.8	2,043,154.5
April	292,129.3	317,559.8	0.0	340,265.7	0.0	859,629.3	214,315.3	2,023,899.5
May	258,363.3	327,308.6	0.0	369,086.6	0.0	890,926.8	236,793.4	2,082,478.7
June	215,328.2	344,923.7	0.0	375,500.0	0.0	965,980.9	231,395.3	2,133,128.1

* Revised Figures

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.10 : Commercial Banks' - Lending and Holdings of Securities

Millions of TZS

End of period	Domestic lending			Total	Foreign loans and bills	Lending to deposit ratio	Securities		Total
	Overdraft	Commercial bills	Other loans				Treasury bills	Other govt. securities	
1994	206,109.8	33,289.8	31,838.3	271,237.9	20,975.1	65.2	12,197.6	102,492.7	114,690.3
1995	203,275.8	11,993.6	43,757.4	270,355.5	461.5	50.5	48,658.4	119,446.8	168,105.2
1996	115,036.7	8,217.9	24,043.1	147,297.7	800.1	25.3	89,455.0	166,530.3	255,985.3
1997	172,494.7	4,972.1	9,236.0	184,839.9	255.3	27.7	78,623.0	166,906.4	245,529.4
1998	197,413.8	6,693.0	49,775.6	251,079.3	699.0	33.7	58,862.5	251,080.0	309,942.5
1999	160,819.9	12,430.5	150,713.0	323,963.5	102,648.3	37.9	65,911.8	264,799.3	330,711.1
2000	168,347.1	6,454.6	172,281.0	347,082.7	104,490.8	33.6	89,620.2	313,339.4	402,959.6
2001	180,560.6	574.4	223,951.7	405,086.7	133,053.0	32.3	102,319.0	193,383.9	295,702.9
2002	324,038.2	5,911.0	246,630.0	576,579.3	167,468.3	36.4	192,929.2	171,708.4	364,637.6
2003	431,624.1	620.5	333,343.9	765,588.4	246,384.3	39.9	176,360.9	146,046.5	322,407.4
2002-Mar	177,591.2	1,102.5	264,352.4	443,046.1	145,803.4	32.2	95,138.7	172,777.9	267,916.6
Jun	314,219.4	1,015.4	167,822.0	483,056.8	153,483.4	34.6	95,665.6	171,359.7	267,025.3
Sep	319,000.8	1,566.2	227,721.3	548,288.3	164,833.4	37.0	108,339.4	167,854.2	276,193.6
Dec	324,038.2	5,911.0	246,630.0	576,579.3	167,468.3	36.4	192,929.2	171,708.4	364,637.6
2003-Mar	337,760.9	445.0	260,350.5	598,556.4	165,339.2	35.8	198,159.2	162,355.5	360,514.6
Jun	361,653.7	706.0	296,870.9	659,230.6	182,982.3	37.4	190,446.1	156,719.9	347,166.0
Sep	412,760.2	329.3	352,207.7	765,297.2	209,782.2	40.8	158,433.5	149,630.3	308,063.9
Dec	431,624.1	620.5	333,343.9	765,588.4	246,384.3	39.9	176,360.9	146,046.5	322,407.4
2004 -Mar	440,481.0	1,204.9	376,644.2	818,330.1	265,290.2	40.1	197,005.6	164,354.9	361,360.5
Jun	466,516.3	1,241.3	381,461.1	849,218.7	313,606.4	40.4	205,111.9	170,388.1	375,500.0
2003-January	342,502.2	749.7	237,745.4	580,997.4	173,957.9	36.4	173,270.8	170,159.1	343,429.9
February	335,422.5	1,109.3	247,187.4	583,719.2	178,995.6	34.5	186,928.4	168,745.1	355,673.5
March	337,760.9	445.0	260,350.5	598,556.4	165,339.2	35.8	198,159.2	162,355.5	360,514.6
April	352,566.2	393.9	268,502.2	621,462.2	183,485.3	36.7	193,679.0	159,025.3	352,704.2
May	362,025.2	645.3	283,326.1	645,996.6	183,206.5	38.0	191,410.2	169,221.2	360,631.4
June	361,653.7	706.0	296,870.9	659,230.6	182,982.3	37.4	190,446.1	156,719.9	347,166.0
July	389,372.1	1,119.0	312,536.9	703,028.0	200,425.3	39.0	152,882.2	155,894.0	308,776.2
August	393,224.1	2,142.6	335,658.9	731,025.6	215,059.5	40.6	143,455.9	155,640.4	299,096.2
September	412,760.2	329.3	352,207.7	765,297.2	209,782.2	40.8	158,433.5	149,630.3	308,063.9
October	418,985.0	748.8	345,982.9	765,716.8	221,459.5	41.0	159,569.5	150,217.0	309,786.6
November	410,508.4	1,340.0	354,459.6	766,308.0	220,887.6	39.9	181,283.2	146,773.2	328,056.4
December	431,624.1	620.5	333,343.9	765,588.4	246,384.3	39.9	176,360.9	146,046.5	322,407.4
2004-January	451,884.3	636.9	331,269.7	783,790.8	286,830.7	38.1	182,789.7	156,526.5	339,316.3
February	433,023.1	1,477.9	349,165.1	783,666.0	274,433.6	38.0	201,820.6	163,653.1	365,473.7
March	440,481.0	1,204.9	376,644.2	818,330.1	265,290.2	40.1	197,005.6	164,354.9	361,360.5
April	372,369.1	1,568.7	484,424.0	858,361.7	280,562.7	42.5	177,365.1	162,900.7	340,265.7
May	447,309.9	1,363.2	397,276.7	845,949.7	286,369.4	40.6	200,063.0	169,023.6	369,086.6
June	466,516.3	1,241.3	381,461.1	849,218.7	313,606.4	40.4	205,111.9	170,388.1	375,500.0

* Revised

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.11: Commercial Banks- Domestic Lending by Borrowing Sector

End of period	Millions of TZS.											Total	
	Public Sector*	Agricultural production	Mining & manuf-cturing**	Building and construction	Transportation	Tourism	Marketing of agricultural produce	Export of agricultural produce	Trade in capital goods	All other trade	Specified financial institutions		Other
1994	9,717.6	24,432.7	72,709.2	3,532.4	10,597.3	5,593.0	73,003.6	9,125.5	2,649.3	73,298.0	2,060.6	-15,481.2	271,237.9
1995	12,983.4	21,085.5	55,345.3	3,384.8	4,774.4	1,989.7	51,294.2	5,130.9	11.6	46,872.9	432.5	57,524.5	260,829.4
1996	7,795.8	17,236.1	37,129.4	4,316.8	8,655.8	1,057.8	8,819.9	3,505.1	8.2	22,058.2	224.4	36,490.2	147,297.7
1997	5,198.0	13,919.7	43,702.7	4,315.9	15,016.2	2,607.7	2,675.3	3,117.0	437.8	43,535.5	656.5	49,657.7	184,839.9
1998	5,123.0	18,826.0	57,913.5	5,748.3	22,777.4	2,314.9	6,419.2	1,953.9	70.5	65,313.9	2,788.1	61,830.5	251,079.3
1999	6,864.4	17,738.9	91,354.1	6,552.4	34,322.2	3,767.1	2,439.4	1,947.9	53.2	78,648.1	2,808.2	65,524.3	312,020.3
2000	7,319.0	21,432.2	106,791.6	11,443.8	45,899.0	3,439.5	1,336.2	201.9	0.0	89,941.4	7,169.0	45,654.6	340,628.1
2001	8,406.0	38,955.3	135,759.5	13,923.3	40,834.5	7,119.4	0.0	0.0	0.0	133,939.2	4,301.4	21,273.7	404,512.3
2002	7,542.3	97,683.1	145,857.9	30,671.8	62,370.2	13,145.7	0.0	0.0	0.0	132,058.9	25,898.0	55,440.4	570,668.3
2003	15,246.0	97,795.0	213,204.2	38,669.1	74,697.3	20,020.4	0.0	0.0	0.0	186,495.9	33,570.4	137,427.0	817,125.2
2002-Mar	7,433.3	44,801.0	110,940.4	21,794.9	46,518.6	10,274.8	0.0	0.0	0.0	81,387.7	11,371.0	107,395.9	441,917.6
Jun	8,659.0	61,392.1	135,068.9	24,001.6	47,302.9	11,557.8	0.0	0.0	0.0	128,301.8	17,831.6	47,927.4	482,043.0
Sep	9,871.5	81,487.0	139,125.1	32,734.2	65,810.8	13,369.1	0.0	0.0	0.0	141,221.9	19,952.1	43,150.4	546,722.1
Dec	7,542.3	97,683.1	145,857.9	30,671.8	62,370.2	13,145.7	0.0	0.0	0.0	132,058.9	25,898.0	55,440.4	570,668.3
2003-Mar	8,004.0	80,364.6	161,761.0	33,614.3	61,253.1	15,705.2	0.0	0.0	0.0	156,651.7	24,669.0	56,088.5	598,111.4
Jun	9,072.0	79,686.4	177,934.9	33,376.9	77,558.9	15,128.3	0.0	0.0	0.0	164,741.6	27,215.3	73,810.3	658,524.5
Sep	8,226.2	100,049.6	195,962.8	36,924.5	74,216.3	17,726.2	0.0	0.0	0.0	187,230.8	29,312.5	115,318.9	764,968.0
Dec	15,246.0	97,795.0	213,204.2	38,669.1	74,697.3	20,020.4	0.0	0.0	0.0	186,495.9	33,570.4	137,427.0	817,125.2
2004-Mar	8,511.4	86,446.1	207,067.8	42,584.0	86,886.0	22,770.8	0.0	0.0	0.0	208,721.5	44,453.1	140,536.7	847,977.4
Jun	8,578.7	120,012.6	257,843.0	38,331.5	76,725.0	24,040.5	0.0	0.0	0.0	236,317.3	33,925.3	170,211.9	965,985.9

End of period	Percent of Total											Total	
	Public Sector*	Agricultural production	Mining & manuf-cturing**	Building and construction	Transportation	Tourism	Marketing of agricultural produce	Export of agricultural produce	Trade in capital goods	All other trade	Specified financial institutions		Other
1994	3.6	9.0	26.8	1.3	3.9	2.1	26.9	3.4	1.0	27.0	0.8	-5.7	100.0
1995	5.0	8.1	21.2	1.3	1.8	0.8	19.7	2.0	0.0	18.0	0.2	22.1	100.0
1996	5.3	11.7	25.2	2.9	5.9	0.7	6.0	2.4	0.0	15.0	0.2	24.8	100.0
1997	2.8	7.5	23.6	2.3	8.1	1.4	1.4	1.7	0.2	23.6	0.4	26.9	100.0
1998	2.0	7.5	23.1	2.3	9.1	0.9	2.6	0.8	0.0	26.0	1.1	24.6	100.0
1999	2.2	5.7	29.3	2.1	11.0	1.2	0.8	0.6	0.0	25.2	0.9	21.0	100.0
2000	2.1	6.3	31.4	3.4	13.5	1.0	0.4	0.1	0.0	26.4	2.1	13.4	100.0
2001	2.1	9.6	33.6	3.4	10.1	1.8	0.0	0.0	0.0	33.1	1.1	5.3	100.0
2002	1.3	17.1	25.6	5.4	10.9	2.3	0.0	0.0	0.0	23.1	4.5	9.7	100.0
2003	1.9	12.0	26.1	4.7	9.1	2.5	0.0	0.0	0.0	22.8	4.1	16.8	100.0
2002-Mar	1.7	10.1	25.1	4.9	10.5	2.3	0.0	0.0	0.0	18.4	2.6	24.3	100.0
Jun	1.8	12.7	28.0	5.0	9.8	2.4	0.0	0.0	0.0	26.6	3.7	9.9	100.0
Sep	1.8	14.9	25.4	6.0	12.0	2.4	0.0	0.0	0.0	25.8	3.6	7.9	100.0
Dec	1.3	17.1	25.6	5.4	10.9	2.3	0.0	0.0	0.0	23.1	4.5	9.7	100.0
2003-Mar	1.3	13.4	27.0	5.6	10.2	2.6	0.0	0.0	0.0	26.2	4.1	9.4	100.0
Jun	1.4	12.1	27.0	5.1	11.8	2.3	0.0	0.0	0.0	25.0	4.1	11.2	100.0
Sep	1.1	13.1	25.6	4.8	9.7	2.3	0.0	0.0	0.0	24.5	3.8	15.1	100.0
Dec	1.9	12.0	26.1	4.7	9.1	2.5	0.0	0.0	0.0	22.8	4.1	16.8	100.0
2004-Mar	1.0	10.2	23.7	5.0	10.2	2.7	0.0	0.0	0.0	24.6	5.2	16.6	100.0
Jun	1.0	10.2	24.5	5.0	10.2	2.7	0.0	0.0	0.0	24.6	5.2	16.6	100.0

* Formerly known as Public Administration

** Beginning 2004 commercial banks lending to the mining and manufacturing sector exclude lending extended to the mining sector.

Source: BoT

3.0. Money and Banking

Table 3.12 :Commercial Bank's Deposits*

Million of TZS

End of period	Central Govt.	Local Govt.	Central Govt. Institutions	Para stats	Other domestic	Foreign	Total	of which			
								Demand	Time	Savings	Other
1994	22,516.5	4,983.6	58,327.1	42,910.7	287,213.6	0.0	415,951.5	174,925.4	85,707.2	72,064.9	83,254.0
1995	26,648.1	6,097.6	53,888.0	30,442.7	418,169.5	454.4	535,700.3	202,992.5	93,942.2	94,199.9	144,565.7
1996	20,956.4	7,146.3	16,489.9	46,375.1	490,389.1	926.9	582,283.7	204,448.6	127,063.0	113,340.7	137,431.3
1997	28,427.3	3,682.1	17,789.6	37,128.4	580,591.9	870.4	668,489.6	229,131.7	128,321.5	140,215.3	170,821.0
1998	25,327.3	13,486.3	24,397.7	50,683.2	630,618.7	78.3	744,591.5	255,668.3	138,481.3	165,011.4	185,430.5
1999	21,560.4	20,245.1	28,112.1	39,662.0	744,759.7	115.7	854,455.0	258,828.6	151,510.1	190,260.3	253,856.0
2000	26,086.5	28,612.6	23,110.2	35,545.1	918,016.6	106.8	1,031,477.9	321,537.8	171,671.6	228,552.8	309,715.7
2001	29,320.0	23,285.6	38,112.2	13,404.0	1,150,290.1	34.6	1,254,446.4	382,368.0	208,101.4	259,545.7	404,431.3
2002	30,819.8	56,040.2	46,286.7	243.7	1,449,666.8	0.0	1,583,057.2	492,867.7	223,898.7	324,701.2	541,589.5
2003	81,833.0	73,531.2	31,377.4	0.2	-186,741.7	0.0	0.0	635,774.3	231,417.8	376,771.9	673,139.2
2002-Mar	31,800.5	59,614.6	30,754.0	8,100.6	1,243,533.3	10.3	1,373,813.3	403,683.3	213,470.3	278,226.7	478,433.0
Jun	29,123.3	47,495.0	41,292.6	1,344.8	1,278,373.6	5.0	1,397,634.3	414,144.7	218,602.1	299,345.8	465,541.7
Sep	23,943.5	44,682.8	38,586.3	1,286.0	1,371,502.2	4.0	1,480,004.8	460,404.7	241,421.9	299,130.0	479,048.2
Dec	30,819.8	56,040.2	46,286.7	243.7	1,449,666.8	0.0	1,583,057.2	492,867.7	223,898.7	324,701.2	541,589.5
2003-Mar	32,343.7	47,111.7	51,210.8	266.4	1,541,193.1	0.0	1,672,125.8	492,069.8	239,653.3	353,749.5	586,653.2
Jun	29,993.0	47,111.7	51,210.8	266.4	1,633,601.4	0.0	1,762,183.5	536,289.2	246,732.6	330,917.5	648,244.1
Sep	84,063.0	108,821.7	23,047.3	0.8	1,660,328.3	0.0	1,876,261.1	660,346.3	229,436.3	337,469.1	649,009.4
Dec	81,833.0	73,531.2	31,377.4	0.2	-186,741.7	0.0	0.0	635,774.3	231,417.8	376,771.9	673,139.2
2004 -Mar	87,713.0	48,270.6	28,768.1	266.4	1,876,738.2	0.0	2,041,756.4	655,166.9	271,330.3	389,961.8	725,297.4
Jun	91,028.0	61,229.5	33,869.1	0.3	1,917,394.9	0.0	2,103,521.8	680,233.1	271,732.9	401,130.3	750,425.5
2003-January	26,943.2	50,416.1	47,444.5	243.7	1,471,445.9	0.0	1,596,493.4	472,720.3	239,917.6	332,465.4	551,390.1
February	31,622.6	55,633.8	43,458.8	274.4	1,560,669.8	0.0	1,691,659.4	517,390.5	240,674.6	348,803.4	584,790.9
March	32,343.7	47,111.7	51,210.8	266.4	1,541,193.1	0.0	1,672,125.8	492,069.8	239,653.3	353,749.5	586,653.2
April	34,471.5	53,078.3	50,957.7	262.5	1,552,798.1	0.0	1,691,568.0	542,370.3	230,242.1	326,551.5	592,404.1
May	38,244.0	51,538.4	52,798.3	246.1	1,556,217.5	0.0	1,699,044.3	515,682.0	238,592.1	326,677.1	618,093.2
June	29,993.0	47,111.7	51,210.8	266.4	1,633,601.4	0.0	1,762,183.5	536,289.2	246,732.6	330,917.5	648,244.1
July	41,023.0	68,294.8	61,292.4	246.0	1,630,529.7	0.0	1,801,386.0	593,589.1	224,182.8	329,461.1	654,152.9
August	40,158.0	54,203.6	55,443.3	245.9	1,649,736.6	0.0	1,799,787.4	572,163.5	237,221.4	332,981.9	657,420.6
September	84,063.0	108,821.7	23,047.3	0.8	1,660,328.3	0.0	1,876,261.1	660,346.3	229,436.3	337,469.1	649,009.4
October	81,641.0	91,537.8	25,361.2	0.2	-198,540.1	0.0	0.0	644,594.6	234,416.4	353,590.8	635,832.2
November	74,818.0	71,533.0	30,897.0	0.2	-177,248.1	0.0	0.0	654,231.7	231,002.5	367,720.0	665,894.8
December	81,833.0	73,531.2	31,377.4	0.2	-186,741.7	0.0	0.0	635,774.3	231,417.8	376,771.9	673,139.2
2004-January	110,951.0	59,880.4	31,798.5	72.9	1,855,438.9	0.0	2,058,141.7	682,460.4	249,809.6	374,836.3	751,035.5
February	86,499.0	81,034.8	31,181.7	0.2	1,865,293.0	0.0	2,064,008.6	670,974.9	249,802.7	383,292.4	759,938.5
March	87,713.0	48,270.6	28,768.1	266.4	1,876,738.2	0.0	2,041,756.4	655,166.9	271,330.3	389,961.8	725,297.4
April	91,829.0	81,417.6	31,886.9	0.3	1,813,993.9	0.0	2,019,127.8	656,152.4	249,162.7	388,234.2	725,578.5
May	96,824.0	74,054.3	32,364.0	0.3	1,877,885.4	0.0	2,081,128.0	688,605.9	269,294.5	390,682.8	732,544.8
June	91,028.0	61,229.5	33,869.1	0.3	1,917,394.9	0.0	2,103,521.8	680,233.1	271,732.9	401,130.3	750,425.5

* Revised Figures
Source: Bank of Tanzania

Money and Banking

Table 3.13: Tanzania Postal Bank

Thousands of TZS				
End of period	Number of depositors in thousands	Deposits	Withdrawals	Balance
1994	1,269	1,443,317.0	987,297.0	12,586,229.0
1995	840	2,279,433.2	1,605,113.6	22,297,305.4
1996	883	2,104,196.7	2,108,890.3	23,965,865.6
1997	910	3,098,740.0	3,101,394.0	26,876,994.5
1998	956	3,662,298.3	3,949,239.5	27,317,952.8
1999	976	5,593,576.9	5,052,272.5	31,809,293.5
2000	1,007	6,273,234.1	5,043,506.8	38,172,209.4
2001	1,038	6,838,536.9	5,908,582.0	44,540,890.3
2001-March	1,015	5,183,474.8	4,595,408.8	38,913,013.4
June	1,023	5,780,576.1	5,399,798.0	40,079,169.3
September	1,031	5,614,250.3	4,955,377.3	42,502,238.5
December	1,038	6,838,536.9	5,908,582.0	44,540,890.3
2001-January	1,010	5,545,784.3	5,802,908.4	37,915,085.3
February	1,012	4,552,680.1	4,142,818.0	38,324,947.4
March	1,015	5,183,474.8	4,595,408.8	38,913,013.4
April	1,018	4,663,841.8	4,453,775.0	38,873,080.2
May	1,021	5,675,637.5	4,850,326.5	39,698,391.2
June	1,023	5,780,576.1	5,399,798.0	40,079,169.3
July	1,026	6,053,646.3	5,223,261.6	40,909,553.9
August	1,029	6,411,328.7	5,477,517.2	41,842,365.4
September	1,031	5,614,250.3	4,955,377.3	42,502,238.5
October	1,034	6,275,428.1	5,472,702.2	43,304,964.4
November	1,036	5,815,323.4	5,509,352.4	43,610,935.4
December	1,038	6,838,536.9	5,908,582.0	44,540,890.3
2002-January	1,041	6,236,237.9	6,176,391.3	44,600,736.9
February	1,043	7,039,605.2	5,102,995.8	46,537,346.2
March	1,046	5,838,399.1	8,676,761.0	43,698,984.4

3.0 Money and Banking

Table 3.14 Weighted Average Interest Rates Structure of Commercial Banks

Item	Percent												
	2001			2002				2003				2004	
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
A: Domestic Currency													
1. Interbank Cash Market Rates													
Overnight	2.0	1.4	2.4	1.7	2.2	1.3	3.4	5.4	4.6	5.5	6.3	3.4	3.2
2 to 7 days	2.2	1.7	2.5	2.2	3.0	1.4	3.7	5.6	4.6	6.0	6.5	3.6	3.8
8 to 14 days	4.0	2.5	3.3	2.4	2.8	1.5	3.8	4.5	5.1	6.6	7.0	4.5	4.4
15 to 30 days	4.5	4.5	3.5	2.6	3.4	3.8	4.5	4.8	6.8	6.6	6.7	6.8	7.7
31 to 60 days	4.7	4.5	2.7	3.0	3.8	3.9	4.4	5.7	6.5	7.0	7.4	6.7	7.0
61 to 90 days	5.5	5.5	5.5	4.0	5.5	3.3	2.7	3.8	5.5	6.7	8.0	6.5	8.3
91 to 180 days	6.5	5.5	4.3	3.5	4.4	3.1	4.5	4.7	5.7	7.1	7.8	7.6	7.5
181 and above	7.5	8.0	4.5	5.0	4.9	4.0	6.0	6.9	4.7	7.4	7.4	8.4	7.5
Overall interbank cash market rate	2.1	1.6	2.5	1.9	2.4	1.6	3.5	5.4	4.8	5.7	6.4	3.8	3.6
2. Lombard Rate												14.3	10.2 11.1
3. REPO Rate	0.0	0.0	0.0	0.0	2.9	2.0	0.0	0.0	0.0	6.2	6.8	4.0	5.1
4. Treasury Bills Rates													
35 days					3.7	2.0	4.4	5.1	5.8	6.7	5.7	6.8	6.7
91 days	4.2	4.4	3.7	3.5	4.1	2.5	4.4	5.8	6.1	7.3	7.6	7.5	7.7
182 days	4.8	4.9	3.9	3.9	4.2	3.0	4.7	6.1	5.8	7.3	7.6	6.5	8.0
364 days	5.1	5.7	4.6	4.6	4.9	3.3	4.7	6.2	5.9	7.4	7.9	6.4	8.2
5. Treasury bills rate	4.6	4.9	3.9	3.9	4.2	2.6	4.5	5.9	5.9	7.2	7.7	7.6	7.8
6. Treasury Bonds:													
2-years	6.5	5.8	4.7	4.4	5.6	3.4	5.3	5.0	6.7	7.9	8.4	7.4	8.8
5-years				6.4	6.2	5.0	5.6	6.1	7.6	6.7	9.6	10.2	6.7
7-years						6.8	6.9	6.6	7.7	8.7	10.5	11.1	10.7
10-years							7.2	7.6	8.5	10.0	12.0	11.8	11.7
7. Discount Rate	9.8	10.3	8.7	8.8	9.4	8.0	9.2	10.4	10.6	12.0	12.3	12.5	12.6
8. Savings Deposit Rate	4.0	3.7	3.6	3.3	3.2	2.8	2.7	2.5	2.5	2.4	2.5	2.4	2.4
9. Time Deposits Rates													
Call Accounts	1.2	1.5	1.4	1.3	1.1	1.3	0.7	2.2	0.7	0.7	0.7	0.9	1.7
1 month	5.0	3.2	2.9	2.8	4.1	1.8	2.1	2.5	3.9	2.9	2.8	3.0	3.5
2 months	4.5	3.9	3.0	3.8	4.1	3.7	3.9	4.0	4.2	3.6	5.0	5.5	5.9
3 months	4.7	5.3	3.6	3.2	3.4	3.0	3.0	2.5	2.8	2.9	4.3	3.9	4.0
6 months	5.7	4.5	4.7	4.4	4.7	3.9	4.1	4.2	3.7	3.5	4.9	5.1	5.0
12 months	6.7	6.4	6.0	5.7	6.2	5.9	5.7	5.8	5.1	5.0	5.0	5.6	5.8
24 months	6.0	6.1	6.2	5.5	4.4	4.4	4.3	4.4	4.1	4.7	4.4	4.8	4.6
10. Negotiated Deposit Rates				5.3	5.7	5.6	5.4	5.9	5.5	5.5	7.7	7.9	7.7
11. Lending rates													
Call Loans	19.6	18.9	18.0	16.6	16.4	15.9	15.7	15.0	14.1	14.5	13.8	13.5	14.2
Short-term (up to 1 year)	18.3	18.3	18.3	23.6	23.6	23.6	23.6	23.6	23.6	17.6	17.6	17.1	24.0
Medium-term (1-2 years)	20.9	18.7	15.0	14.4	14.8	14.8	15.9	16.4	16.4	15.5	15.6	15.6	15.7
Medium-term (2-3 years)	17.5	16.5	17.0	17.7	16.6	14.5	15.8	15.8	14.6	15.9	17.2	17.1	17.3
Long-term (3-5 years)	13.6	16.6	15.9	14.6	15.0	12.6	13.8	12.3	13.4	11.7	10.5	9.9	11.9
Term Loans (over 5 years)	18.1	16.7	15.8	17.1	17.2	17.5	13.2	12.1	10.9	12.3	12.5	12.5	13.1
12. Negotiated Lending Rates	27.7	26.1	26.5	19.5	18.4	20.0	19.8	18.5	15.2	16.9	13.3	12.2	13.1
						10.9	9.7	8.6	9.4	9.4	8.4	7.5	10.0
B: Foreign Currency													
1. Deposits Rates:													
Call Accounts	2.3	2.6	1.7	1.5	1.4	1.0	0.9	1.0	0.8	0.8	0.7	0.8	0.8
Savings Deposits	1.0	2.1	0.6	0.7	0.7	0.5	0.5	0.7	0.4	0.4	0.3	0.4	0.2
Time Deposits	3.0	2.4	2.2	2.3	2.1	1.0	0.8	0.9	0.9	1.0	0.9	0.7	0.9
1-months	2.8	3.2	2.2	1.6	1.6	1.7	1.3	1.4	1.2	1.0	0.9	1.2	1.3
2-months	2.1	3.0	2.1	1.1	1.1	1.3	1.2	0.9	0.9	0.7	0.8	0.8	0.9
3-months	1.6	2.9	1.9	2.3	2.2	2.2	1.8	2.6	1.4	1.0	0.5	1.1	0.9
6-months	2.2	2.9	1.7	1.4	1.3	1.4	0.8	1.1	0.9	0.9	1.1	1.1	1.1
12-months	3.6	3.7	2.8	1.6	1.5	1.6	1.4	1.2	1.7	1.3	1.2	1.2	1.0
	4.5	3.5	2.7	1.7	1.6	1.7	1.5	1.5	1.2	1.2	1.2	1.7	2.6
2. Lending Rates													
Short-term (up to 1 year)	10.2	9.3	9.2	7.1	5.6	6.3	7.2	7.2	7.5	7.4	7.4	7.3	8.4
Medium-term (1-2 years)	9.8	8.5	7.3	7.0	4.9	7.4	7.9	7.6	7.0	7.1	6.8	6.7	6.1
Medium-term (2-3 years)	12.4	11.1	10.8	5.1	4.5	5.4	5.9	6.0	7.9	7.7	8.4	7.5	7.2
Long-term (3-5 years)	11.1	11.0	12.9	8.1	5.1	7.0	7.8	8.2	8.7	7.5	7.2	7.8	8.4
	7.6	6.5	5.8	8.2	7.8	5.3	7.2	6.8	6.5	7.3	7.1	7.1	11.8

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.15: Weighted Average Yields Obtained During Treasury Bill Auctions

Auction		Percent per annum			
		Treasury Bills with days maturity			
Number	Period	35	91	182	364
497	2003-June, 4	5.6	5.2	4.9	5.2
498	June, 11	5.5	5.7	5.4	5.8
499	June, 18	6.1	6.5	6.2	6.0
500	June, 25	6.1	6.9	6.6	6.6
501	July, 2	6.2	6.3	6.9	6.1
502	July, 9	6.6	6.9	6.9	6.0
503	July, 16	6.6	6.7	6.7	6.7
504	July, 23	6.4	6.5	6.5	6.5
505	July, 30	6.0	6.2	6.2	6.4
506	August, 6	6.0	6.3	6.4	6.4
507	August, 13	6.0	6.2	6.4	6.6
508	August, 20	6.0	6.0	6.3	6.8
509	August, 27	6.6	6.5	6.2	7.0
510	September, 3	6.7	7.2	7.3	7.3
511	September, 10	6.7	7.2	7.3	7.4
512	September, 17	6.6	7.3	7.4	7.5
513	September, 24	6.8	7.5	7.4	7.5
514	October, 01	6.7	7.4	7.5	7.6
515	October, 08	6.4	7.2	7.4	7.5
516	October, 15	5.9	7.0	7.3	7.5
517	October, 22	6.0	7.0	7.2	7.6
518	October, 29	6.0	7.0	7.2	7.6
519	November, 05	6.1	6.9	7.2	7.5
520	November, 12	6.2	6.7	7.2	7.6
521	November, 19	6.6	6.9	7.2	7.5
522	November, 26	6.5	7.3	7.3	7.6
523	December, 03	7.0	7.4	7.5	7.6
524	December, 10	7.0	7.3	7.4	7.9
525	December, 17	7.3	7.8	7.5	8.0
526	December, 23	7.3	7.8	7.8	8.1
527	December, 30	7.4	7.6	7.8	8.1
528	2004-January, 7	6.7	7.2	7.6	8.0
529	January, 14	6.3	6.9	7.6	7.8
530	January, 21	6.9	7.1	7.7	7.7
531	January, 28	6.7	7.3	7.5	7.7
532	February, 4	6.5	7.3	7.4	7.6
533	February, 11	6.3	7.2	7.4	7.6
534	February, 18	6.2	7.2	7.6	7.6
535	February, 25	6.5	7.2	7.8	7.8
536	March, 3	6.5	7.3	7.8	7.8
537	March, 10	6.4	7.3	8.1	8.0
538	March, 17	6.7	7.6	8.2	8.0
539	March, 24	6.8	7.5	8.2	8.1
540	March, 31	7.4	7.8	8.2	8.1
541	April, 07	7.4	8.0	8.1	8.2
542	April, 14	7.6	8.1	8.2	8.1
543	April, 21	7.5	8.0	8.1	8.1
544	April, 28	7.2	7.8	8.0	8.1
545	May, 05	7.1	7.7	8.0	8.0
546	May, 12	7.1	7.7	8.0	8.0
547	May, 19	6.9	7.7	8.0	8.0
548	May, 26	5.8	7.7	8.0	8.0
549	June, 02	6.7	7.5	7.9	8.0
550	June, 09	6.6	7.4	7.9	8.0
551	June, 16	6.5	7.7	7.9	8.0
552	June, 23	6.6	7.7	8.1	8.1
553	June, 29	7.3	8.1	8.3	9.0

Source: BoT

3.0 Money and Banking

Table 3.16: Discount Rate and Minimum Reserve Ratio

End of Period	Discount Rate percent per annum	Minimum Reserve Ratio percent
1994	65.9	12.0
1995	41.9	18.0
1996	19.0	12.0
1997	16.2	10.0
1998	17.6	10.0
1999	20.2	10.0
2000	10.7	10.0
2001	8.7	10.0
2002	9.2	10.0
2003	12.3	10.0
2002-January	9.2	10.0
February	8.9	10.0
March	8.8	10.0
April	9.4	10.0
May	10.0	10.0
June	9.4	10.0
July	9.4	10.0
August	8.6	10.0
September	8.0	10.0
October	7.8	10.0
November	8.5	10.0
December	9.2	10.0
2003-January	10.4	10.0
February	9.8	10.0
March	10.4	10.0
April	11.1	10.0
May	10.4	10.0
June	10.6	10.0
July	11.6	10.0
August	11.6	10.0
September	12.0	10.0
October	12.1	10.0
November	12.1	10.0
December	12.3	10.0
2004-January	12.6	10.0
February	12.4	10.0
March	12.5	10.0
April	12.9	10.0
May	12.8	10.0
June	12.6	10.0

4.0 Balance of Payments and Foreign Trade Developments

Table 4.1: Tanzania's Balance of Payments

	Millions of US\$						
Item	1997	1998	1999	2000p	2001p	2002p	2003p
A. Current Account	-403.4	-905.4	-846.2	-495.8	-436.7	-214.7	-310.8
Goods: exports f.o.b.	752.6	588.5	543.3	663.3	776.4	902.5	1,129.2
Traditional	435.3	356.3	301.2	292.8	231.1	206.1	220.5
Nontraditional	317.2	232.2	242.1	370.5	545.3	696.5	908.7
Goods: imports f.o.b.	-1,148.0	-1,382.1	-1,415.4	-1,367.6	-1,560.3	-1,511.3	-1,933.5
Balance on Goods	-395.4	-793.6	-872.1	-704.3	-783.9	-608.8	-804.2
Services: credit	482.4	521.3	600.3	627.3	679.3	668.6	685.2
Transportation	59.4	41.8	53.7	56.8	68.4	61.1	72.8
Travel	339.0	399.0	463.7	376.7	412.8	439.2	450.3
Other	83.9	80.4	82.8	193.8	198.1	168.3	162.0
Services: debit	-800.2	-955.3	-795.0	-682.4	-642.1	-668.5	-774.5
Transportation	-205.7	-224.7	-189.9	-205.7	-194.2	-176.9	-219.4
Travel	-407.2	-493.3	-369.7	-337.3	-327.3	-337.5	-353.2
Other	-187.4	-237.3	-235.4	-139.4	-120.5	-154.1	-201.8
Balance on Services	-317.9	-434.1	-194.8	-55.1	37.2	0.1	-89.3
Balance on Goods and Services	-713.3	-1,227.7	-1,066.9	-759.3	-746.8	-608.7	-893.6
Income: credit	43.0	44.4	32.4	50.4	55.3	67.9	87.1
Income: debit	-164.8	-149.4	-148.3	-180.4	-140.5	-90.6	-130.8
Balance on Goods, Services and Income	-835.1	-1,332.7	-1,182.8	-889.4	-832.0	-631.4	-937.2
Current transfers	431.7	427.3	336.6	393.6	395.3	416.6	626.4
Current transfers: credit	499.3	454.2	454.1	472.1	474.8	477.9	689.5
Current transfer: debit	-67.7	-26.9	-117.5	-78.5	-79.5	-61.3	-63.0
B. Capital Account	270.9	252.4	347.8	379.9	1,003.6	785.7	677.7
Capital transfers: credit	270.9	252.4	347.8	379.9	1,003.6	785.7	677.7
Other sectors	11.0	16.5	14.2	15.7	22.3	30.1	37.3
Total, Groups A plus B	-132.5	-653.0	-498.4	-115.9	566.9	570.9	366.9
C. Financial Account, excl. reserves and related items	236.3	-166.1	496.2	369.2	-501.9	0.0	21.1
Direct investment in Tanzania	157.8	172.2	516.7	463.4	327.2	240.4	247.8
Other investment	78.5	-338.3	-20.5	-94.2	-829.1	-240.4	-226.7
Assets	-69.1	-18.5	14.8	-134.0	-76.7	2.9	-59.0
Liabilities	147.6	-319.8	-35.3	39.9	-752.5	-243.3	-167.7
Total, Groups A through C	103.7	-819.1	-2.1	253.4	65.0	570.9	388.0
D. Net Errors and Omissions	-303.6	313.3	-43.1	-294.2	-228.9	-253.1	32.5
Overall balance (Total, Groups A through D)	-199.8	-505.8	-45.3	-40.8	-163.9	317.8	420.5
E. Reserves and Related Items	199.8	505.8	45.3	40.8	163.9	-317.8	-420.5
Reserve assets	-182.0	21.8	-175.5	-197.3	-186.6	-372.4	-508.8
Use of Fund credit and loans	77.4	11.0	51.3	49.4	15.6	26.0	-2.9
Exceptional financing	304.4	473.0	169.5	188.7	334.9	28.6	91.2
Rescheduled debt	227.3	366.7	129.4	10.1	131.4	9.8	55.1
Interest arrears	14.6	73.1	26.1	83.6	68.3	18.4	29.9
Principal arrears	62.5	33.2	14.1	95.0	135.2	0.5	6.2
Memorandum items							
GDP(mp) Mill. TZS	4,708,627.0	5,571,641.0	6,432,910.9	7,277,799.9	8,304,338.6	9,399,085.8	10,709,583.8
GDP(mp) Mill. USD	7,692.3	8,382.4	8,635.9	9,092.7	9,475.6	9,724.0	10,311.8
CAB/GDP	-5.2	-10.8	-9.8	-5.5	-4.6	-2.2	-3.0
CAB/GDP (excl. current official transfers)	-10.9	-15.8	-14.6	-10.2	-9.0	-6.6	-9.0
Gross Official Reserves	623.1	599.0	775.6	974.4	1,156.6	1,529.0	2,037.8
Months of Imports	3.8	3.1	4.2	5.7	6.3	8.4	9.0
Net International Reserves (year end)	272.6	283.7	405.1	542.7	761.2	1,058.4	1,533.9
Change in Net International Reserves	-84.4	-11.1	-121.4	-137.6	-218.5	-297.2	-475.5
Exchange rate (end of period)	624.6	681.0	797.3	803.3	916.3	976.3	1,063.6
Exchange rate (annual average)	612.1	664.7	744.9	800.4	876.4	966.6	1,038.6

Notes:

- 1) Imports data (f.o.b) for 1999 - 2001 have been revised using new ratios for freight and insurance services.
- 2) Following changes in the ratios of freight and insurance services to the total imports (c.i.f), figures for services account have consequently been revised
- 3) All other revisions for 2001 data are done to accommodate new information received during 2002.
- 4) Beginning 2000 onwards, all data for direct investment are provisional.
- 5) GDP-Gross Domestic Product, mp-Market price, CAB-Current Account Balance, p = provisiona

4.0 Balance of Payments and Foreign Trade Developments

Table 4.2: Tanzania's Balance of Payments

Millions of TZS

Item	1997	1998	1999	2000	2001	2002	2003p
A. Current Account	-248,613.3	-599,170.8	-628,695.6	-396,334.2	-385,157.1	-206,123.1	-321,745.0
Goods: exports f.o.b.	459,548.9	391,805.0	412,267.3	531,119.0	681,185.9	874,067.4	1,174,784.1
Traditional	266,030.0	237,003.9	229,475.2	234,547.9	201,165.1	199,906.8	229,516.2
Non-traditional	193,518.9	154,801.1	182,792.1	296,571.1	480,020.8	674,160.5	945,267.8
Goods: imports f.o.b.	-703,106.1	-918,375.4	-1,061,251.8	-1,094,638.2	-1,369,191.0	-1,460,946.6	-2,011,339.1
Balance on Goods	-243,557.3	-526,570.4	-648,984.5	-563,519.2	-688,005.0	-586,879.2	-836,555.0
Services: Credit	295,483.7	346,656.6	449,304.7	502,170.7	595,144.0	646,454.7	711,418.0
Transportation	36,445.0	27,795.5	40,563.3	45,473.0	59,686.9	59,041.8	75,426.1
Travel	207,788.3	265,425.4	347,224.5	301,555.6	362,206.3	424,646.5	467,656.6
Other	51,250.4	53,435.8	61,517.0	155,142.1	173,250.8	162,766.5	168,335.3
Services: Debit	-489,819.0	-635,727.9	-589,416.4	-546,187.9	-562,125.5	-645,981.9	-804,982.8
Transportation	-125,948.8	-149,295.9	-142,113.5	-164,646.9	-170,330.4	-170,981.7	-228,184.7
Travel	-249,233.6	-327,930.4	-273,759.4	-269,988.1	-286,471.8	-326,029.6	-367,257.2
Other	-114,636.6	-158,501.6	-173,543.5	-111,552.9	-105,323.3	-148,970.5	-209,541.0
Balance on Services	-194,335.3	-289,071.2	-140,111.7	-44,017.2	33,018.6	472.9	-93,564.8
Balance on Goods and Services	-437,892.6	-815,641.6	-789,096.2	-607,536.4	-654,986.5	-586,406.3	-930,119.8
Income: Credit	26,250.9	29,686.1	24,154.6	40,302.6	48,766.9	55,700.0	90,724.5
Debit	-101,226.1	-99,358.3	-110,167.9	-144,463.3	-123,422.3	-87,357.5	-135,818.0
Balance on Goods, Services and Income	-512,867.8	-885,313.8	-875,109.5	-711,697.1	-729,641.9	-608,193.9	-975,213.3
Current transfers	264,254.5	286,143.0	246,413.9	315,362.9	344,484.8	402,070.8	653,468.3
Current transfers: Credit	305,724.0	307,285.8	335,321.2	378,139.7	415,024.3	461,322.5	718,896.6
Government	265,489.2	279,542.0	303,543.7	342,659.7	365,608.9	412,778.3	646,343.7
o/w: Multilateral HIPC relief	0.0	0.0	0.0	32,480.3	62,486.8	66,510.8	70,779.1
Other sectors	40,234.8	27,743.8	31,777.5	35,480.0	49,415.3	48,544.2	72,552.9
Current transfer: Debit	-41,469.5	-21,142.8	-88,907.3	-62,776.8	-70,539.5	-59,251.7	-65,428.3
B. Capital Account	288,215.5	230,157.8	259,077.0	304,066.0	879,717.2	759,355.8	703,818.1
Capital transfers Credit	281,482.2	219,190.6	248,468.9	291,479.8	859,999.4	730,261.6	665,079.2
Other sectors	6,733.4	10,967.2	10,608.1	12,586.2	19,717.8	29,094.2	38,739.0
Total, Groups A plus B	39,602.2	-369,013.0	-369,618.6	-92,268.2	494,560.1	553,232.8	382,073.2
C. Financial Account, excl. reserves and related items	57,245.8	-171,473.9	367,533.1	418,750.3	-440,163.3	-28.5	6,923.6
Direct investment in Tanzania	96,645.4	114,526.7	384,896.6	370,905.9	286,780.9	232,367.2	257,359.7
Other investment	-39,399.6	-286,000.6	-17,363.5	47,844.4	-726,944.3	-232,395.7	-250,436.1
Assets	-41,625.5	-12,524.4	10,004.2	-107,268.2	-66,597.3	3,114.2	-61,129.6
Liabilities	2,225.9	-273,476.2	-27,367.7	155,112.6	-660,346.9	-235,510.0	-189,306.5
Total, Groups A through C	96,848.0	-540,486.8	-2,085.5	326,482.1	54,396.7	553,204.3	388,996.7
D. Net Errors and Omissions	-206,662.4	195,067.6	-22,961.0	-358,903.4	-196,050.5	-244,752.8	53,264.0
<i>Overall balance (Total, Groups A through D)</i>	<i>-109,814.4</i>	<i>-345,419.3</i>	<i>-25,046.5</i>	<i>-32,421.3</i>	<i>-141,653.8</i>	<i>308,451.4</i>	<i>442,260.7</i>
E. Reserves and Related Items	109,814.4	345,419.3	25,046.5	32,421.3	141,653.8	-308,451.4	-442,260.7
Reserve assets	-113,496.6	13,179.4	-139,426.1	-158,159.1	-165,525.7	-361,263.0	-531,123.4
Use of Fund credit and loans	47,356.3	7,311.5	38,213.7	39,539.8	13,671.7	25,131.2	-3,011.9
Exceptional financing	175,954.6	324,928.3	126,259.0	151,040.6	293,507.8	27,680.3	91,874.6
Rescheduled debt	104,581.1	242,640.9	96,363.6	8,049.7	115,192.6	9,438.0	57,232.0
Interest arrears	8,937.0	48,588.1	19,424.9	66,924.7	59,837.4	17,758.1	30,138.9
Principal arrears	62,436.5	33,699.3	10,470.4	76,066.1	118,477.8	484.3	4,503.7
Memorandum items							
GDP(mp) Mill. TZS	4,708,627.0	5,571,641.0	6,432,910.9	7,277,799.9	8,304,338.6	9,399,085.8	10,709,583.8
GDP(mp) Mill. USD	3,767.1	4,393.3	4,999.3	5,574.3	6,268.8	6,992.9	10,311.8
CAB/GDP	-5.3	-10.8	-9.8	-5.4	-4.6	-2.2	-3.0
CAB/GDP (excl. current official transfers)	-10.9	-15.8	-14.5	-10.2	-9.0	-6.6	-9.0
Gross Official Reserves	389,181.7	407,940.8	618,386.3	782,669.9	1,059,766.9	1,492,748.5	2,346,508.6
Months of Imports	3.9	3.1	4.5	5.7	6.6	8.5	10.0
Net International Reserves (year end)	170,240.9	193,206.9	322,976.6	435,928.0	697,531.9	1,033,316.6	1,917,680.2
Change in Net International Reserves	-58,180.1	-22,966.0	-129,769.7	-112,951.4	-261,603.9	-335,784.7	-884,363.6
Exchange rate (end of period)	1,259.0	1,277.4	1,296.1	1,315.1	1,334.3	1,353.9	1,063.6
Exchange rate (annual average)	1,249.9	1,268.2	1,286.8	1,305.6	1,324.7	1,344.1	1,038.6

Notes:

- Imports data (f.o.b) for 1999 - 2001 have been revised using new ratios for freight and insurance services.
- Following changes in the ratios of freight and insurance services to the total imports (c.i.f), figures for services account have consequently been revised.
- All other revisions for 2001 data are done to accommodate new information received during 2002.
- Beginning 2000 onwards, all data for direct investment are provisional
- GDP-Gross Domestic Product, mp-Market price, CAB-Current Account Balance, p = provisional

4.0 Balance of Payments and Foreign Trade Developments

Table 4.3: Tanzania Exports by Type of Commodity

Commodity	Millions of US\$									
	January - June									
	1995	1996	1997	1998	1999	2000	2001	2002	2003p	2004p
Traditional exports:										
COFFEE										
Value	87.72	83.81	65.26	51.12	38.70	47.76	38.89	18.74	32.46	23.91
Volume	34.44	36.90	27.30	17.57	15.98	25.99	30.10	19.00	29.89	18.79
Unit Price	2,546.91	2,271.27	2,390.39	2,909.00	2,421.40	1,837.63	1,292.16	986.39	1,086.00	1,272.79
COTTON										
Value	42.24	40.59	52.98	19.88	8.69	10.03	6.94	5.13	18.73	10.36
Volume	28.08	24.17	37.04	15.93	7.31	9.81	6.07	5.20	21.16	8.58
Unit Price	1,504.27	1,679.35	1,430.57	1,248.00	1,187.66	1,022.51	1,142.51	986.31	885.38	1,207.21
SISAL										
Value	4.84	2.27	4.56	3.13	3.87	3.06	2.94	3.13	3.68	4.02
Volume	8.70	3.78	7.27	5.55	7.29	7.45	6.12	5.85	7.35	7.40
Unit Price	556.32	600.53	627.05	564.97	530.70	410.56	481.07	535.18	500.59	543.32
TEA										
Value	13.94	13.79	14.90	19.66	12.72	18.71	18.69	15.95	16.04	13.14
Volume	12.75	13.38	11.17	12.33	10.93	13.44	14.49	12.62	13.82	10.56
Unit Price	1,093.33	1,030.64	1,333.20	1,594.57	1,163.99	1,391.61	1,289.78	1,263.55	1,160.08	1,243.51
TOBACCO										
Value	15.56	22.67	9.09	33.73	24.95	23.41	16.21	22.12	8.17	16.14
Volume	10.28	12.85	3.92	16.64	12.86	12.01	10.14	11.18	4.09	10.67
Unit Price	1,513.47	1,764.20	2,321.27	2,027.35	1,940.75	1,948.52	1,599.52	1,978.68	1,997.76	1,513.04
CASHEWNUTS										
Value	34.55	47.31	37.35	21.08	11.23	29.32	25.55	6.16	3.69	10.49
Volume	42.12	56.89	58.08	26.99	16.43	30.44	41.13	10.03	5.22	16.74
Unit Price	820.28	831.60	643.01	780.84	683.89	963.19	621.29	614.35	706.19	626.88
CLOVES										
Value					0.13	9.37	1.34	0.17	5.94	5.18
Volume					0.04	2.73	0.45	0.03	2.65	2.68
Unit Price					3,347.36	3,431.38	2,975.29	5,560.17	2,241.82	1,930.71
Sub Total	198.85	210.44	184.14	148.60	100.28	141.64	110.56	71.41	88.72	83.24
Non-Traditional:										
Minerals	29.58	26.45	28.57	13.66	20.23	80.39	137.18	188.01	240.41	295.27
Manufactured Goods	41.57	32.14	87.31	17.71	14.65	16.59	21.41	29.30	34.44	45.12
Others Exports	74.75	84.30	83.11	63.22	60.04	64.19	81.33	103.38	134.18	99.95
Sub Total	145.90	142.89	198.99	94.60	94.92	161.18	239.92	320.70	409.03	440.34
Grand Total	344.74	353.33	383.13	243.20	195.21	302.83	350.48	392.10	497.75	523.59

p = Provisional

na = Not applicable

Volume in '000' Tons; Value in Millions of US\$; Unit Price in US\$/Ton

Source: BoT, TRA-Customs Department

4.0 Balance of Payments and Foreign Trade Developments

Table 4.4: Tanzania Exports by Type of Commodity

Commodity	January - June										Millions of TZS	
	1995	1996	1997	1998	1999	2000	2001	2002	2003p	2004p		
Traditional exports:												
COFFEE												
Value	48,514.3	47,466.4	39,507.2	33,571.1	26,987.9	38,204.1	33,173.0	18,008.5	33,308.6	26,418.8		
Volume	34.4	36.9	27.3	26.0	30.1	26.0	30.1	19.0	29.9	18.8		
Unit Price	1,906,929.6	1,286,352.0	1,447,150.2	1,910,381.5	1,688,749.3	1,470,143.0	1,102,244.3	947,656.7	1,114,301.2	1,406,152.9		
COTTON												
Value	23,362.3	22,988.4	32,077.2	13,054.2	6,057.5	8,022.8	5,917.5	4,926.9	19,153.6	11,420.3		
Volume	28.1	24.2	37.0	9.8	6.1	9.8	6.1	5.2	21.2	8.6		
Unit Price	831,991.7	951,114.4	866,074.1	819,582.4	828,304.9	817,881.7	974,590.0	947,580.9	905,170.5	1,330,951.6		
SISAL												
Value	2,676.9	1,285.6	2,759.8	2,058.7	2,699.6	2,445.5	2,509.8	3,008.8	3,776.6	4,457.8		
Volume	8.7	3.8	7.3	7.4	6.1	7.4	6.1	5.9	7.3	7.4		
Unit Price	307,693.5	340,113.9	379,616.3	371,023.8	370,126.2	328,422.3	410,367.6	514,160.1	514,030.1	602,013.1		
TEA												
Value	7,710.0	7,810.1	9,018.8	12,912.6	8,871.2	14,963.1	15,941.2	15,324.7	16,499.7	14,556.7		
Volume	12.8	13.4	11.2	12.3	10.9	13.4	14.5	12.6	13.8	10.6		
Unit Price	604,706.7	583,711.8	807,124.2	1,047,175.3	811,802.2	1,113,118.7	1,100,213.4	1,213,928.4	1,193,472.5	1,377,907.6		
TOBACCO												
Value	8,606.7	12,839.3	5,506.0	22,150.6	17,400.5	18,724.7	13,828.8	21,253.0	8,394.5	17,791.8		
Volume	10.3	12.9	3.9	16.6	12.9	12.0	10.1	11.2	4.1	10.7		
Unit Price	837,075.4	999,168.5	1,405,307.0	1,331,388.5	1,353,534.7	1,558,540.2	1,364,431.9	1,900,982.0	2,052,185.0	1,667,840.9		
CASHEWNUTS												
Value	19,109.1	26,794.4	22,609.4	13,842.6	7,834.8	23,435.0	21,798.6	5,920.5	3,728.5	11,439.5		
Volume	42.1	56.9	58.1	27.0	16.4	30.4	41.1	10.0	5.2	16.7		
Unit Price	453,682.3	470,985.3	389,280.8	512,786.6	476,964.1	769,965.2	529,973.0	590,224.9	713,923.9	683,467.8		
CLOVES												
Value					89.0	7,496.6	1,140.1	160.3	6,069.3	5,689.6		
Volume					0.0	2.7	0.4	0.0	2.7	2.7		
Unit Price					2,334,536	2,746,337.9	2,537,999.5	5,341,818.9	2,289,619.9	2,121,396.6		
Sub Total	109,979.37	119,184.19	111,478.45	97,589.77	69,940.55	113,287.13	94,309.05	68,602.75	2,055,975.48	1,672,309.35		
Non-Traditional:												
Minerals	16,357.5	14,980.1	17,296.4	8,971.8	14,111.4	64,297.1	117,017.6	176,394.0	247,677.2	326,818.3		
Manufactured Goods	22,991.8	18,202.7	52,859.6	11,632.3	10,217.7	13,280.5	18,262.5	25,762.9	35,510.9	49,956.4		
Others Exports	41,343.1	47,743.9	50,315.1	41,520.0	41,872.8	51,365.0	69,376.0	95,916.5	137,928.7	110,719.1		
Sub Total	80,692.4	80,926.8	120,471.1	62,124.1	66,202.0	128,921.5	204,656.1	298,073.5	421,116.7	487,493.8		
Grand Total	190,671.8	200,111.0	231,949.5	159,713.9	136,142.5	242,208.7	298,965.2	366,676.2	512,047.6	579,268.3		

p = Provisional

na = Not applicable

Volume in '000 Tons; Value in Millions of TZS; Unit Price in TZS/Ton

- Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates

Source:BoT, TRA-Customs Department

4.0 Balance of Payments and Foreign Trade Developments

Table 4.5: Tanzania Imports (c.i.f.) by Major Category

Category	Millions of US\$									
	1995	1996	1997	1998	1999	2000	2001	2002	2003p	2004p
A. Capital Goods:	330.31	237.32	238.92	408.42	353.50	297.15	361.34	364.36	364.75	424.94
Transport Equipment	108.05	98.78	90.58	117.07	144.35	119.41	85.15	109.39	109.15	121.47
Building and Construction Machinery	28.66	24.12	18.11	77.03	63.08	64.94	73.53	59.62	83.77	91.72
	193.60	114.42	130.23	214.32	146.07	112.80	202.66	195.35	171.84	211.75
B. Intermediate Goods :	276.01	254.31	228.63	115.40	172.48	149.15	184.51	195.73	286.48	364.43
Oil	73.00	68.15	104.09	60.01	61.28	67.04	89.21	96.86	160.81	218.30
Fertilizers	0.18	5.72	9.21	4.94	7.77	5.88	5.03	7.00	8.44	21.48
Industrial Raw Material	202.83	180.44	115.33	50.45	103.43	76.24	90.27	91.87	117.23	124.65
C. Consumer Goods :	215.82	159.98	178.02	246.66	266.84	304.29	261.52	244.76	282.83	384.11
Food and Food stuffs	11.97	22.11	24.83	99.14	72.81	92.19	100.85	80.47	79.42	153.95
All Other Consumer Goods	203.85	137.87	153.19	147.52	194.03	212.10	160.67	164.29	203.41	230.16
D. Miscellaneous	0.00	0.00	0.00	0.00	na	na	na	na	na	na
Total	822.14	651.61	645.57	770.48	792.82	750.58	807.37	804.85	934.07	1,173.48

Note:

p = Provisional

na = Not applicable

Prior to July 1997, import statistics were estimated on the basis of issued Import licenses, Import Declaration Forms and PSI Reports, and oil imports were obtained from TPPDC

Source: BoT and Customs Department (TRA)

4.0 Balance of Payments and Foreign Trade Developments

Table 4.6: Tanzania Imports (c.i.f.) by Major Category

Category	January - June									
	1995	1996	1997	1998	1999	2000	2001	2002	2003p	2004p
A. Capital Goods	182,689.6	134,407.9	144,643.5	268,213.5	246,540.7	237,667.7	308,233.1	350,056.3	375,430.0	470,438.0
Transport Equipment	59,760.9	55,944.8	54,837.6	76,878.8	100,674.1	95,523.4	72,639.0	105,096.7	112,322.6	134,518.9
Building and Construction	15,851.4	13,660.5	10,963.9	50,588.1	43,995.9	51,943.6	62,720.8	57,282.0	86,251.2	101,635.8
Machinery	107,077.3	64,802.6	78,842.0	140,746.6	101,870.7	90,200.6	172,873.3	187,677.6	176,856.2	234,283.4
B. Intermediate Goods	40,474.8	144,030.3	138,413.9	75,784.1	120,294.8	119,302.3	157,390.3	188,043.3	295,309.2	403,700.8
Oil	40,375.2	38,597.2	63,016.7	39,410.2	42,737.9	53,625.5	76,102.1	93,053.0	165,985.7	241,819.7
Fertilizers	99.6	3,239.6	5,575.8	3,242.5	5,419.2	4,701.7	4,287.4	6,726.8	8,734.8	23,888.6
Industrial Raw Material	0.0	102,193.5	69,821.4	33,131.4	72,137.7	60,975.1	77,000.8	88,263.5	120,588.7	137,992.5
C. Consumer Goods	119,366.9	90,605.8	107,774.3	161,988.0	186,098.6	243,394.9	223,085.6	235,146.4	290,937.4	425,447.2
Food and Food stuffs	6,620.4	12,522.2	15,032.2	65,106.4	50,779.8	73,733.3	86,031.1	77,310.1	81,720.1	170,517.9
All Other Consumer Goods	112,746.5	78,083.7	92,742.1	96,881.5	135,318.8	169,661.6	137,054.5	157,836.3	209,217.3	254,929.3
D. Miscellaneous	0.0	0.0	0.0	0.0	na	na	na	na	na	na
Total	342,531.3	369,043.9	390,831.8	505,985.6	552,934.1	600,364.9	688,709.0	773,246.0	961,676.6	1,299,586.0

Note:

p = Provisional

na = Not applicable

- Prior to 2002 figures for TZS were converted from US\$ using quarterly average exchange rates. Beginning 2002 monthly average exchange rates

are used to compute figures in TZS.

Source: BoT, TRA (Customs Department)

4.0: Balance of Payments and Foreign Trade Developments

Table 4.7: Official and Forex Bureau Exchange Rates, Mean Selling Rates in TZS

End of Period	Bureau* (average) U.S. Dollar	Official (End of Period)										
		Pound Sterling	U.S. Dollar	Deutsche Mark	Swiss Francs	Dutch Guilder	French Francs	Belgium Francs	Italian Lire	Swedish Kroner	Japanese Yen	Euro
1994	526.1100	816.0679	523.4526	337.1665	398.6070	300.8859	97.7024	16.4503	0.3217	70.3121	5.2424	
1995	595.0543	859.8777	550.3608	387.6925	479.7866	346.2386	112.5470	18.8610	0.3504	84.2334	5.4810	
1996	608.2500	991.4903	595.6434	383.7530	448.8424	341.9643	113.6338	18.6332	0.3896	87.2902	5.2268	
1997	631.0000	1035.2299	624.5712	349.0190	429.5523	309.6989	104.3036	16.9250	0.3550	79.0294	4.8118	
1998	665.5000	1134.6175	681.0000	405.6457	492.7608	360.0598	120.8999	19.7821	0.4095	83.8510	5.9385	
1999	746.0833	1291.6191	797.3300	410.5168	500.2055	364.3421	122.4029	19.9036	0.4147	107.6816	7.8093	802.9153
2000	807.7333	1194.5320	803.2600	382.9141	493.0986	339.8452	114.1721	18.5651	0.3868	84.6513	7.0362	748.921469
2001	877.3200	1330.1964	916.3000	415.1879	548.4515	368.4567	123.7924	20.1296	0.4194	87.1781	6.9800	812.025976
2002	979.1083	1457.9933	965.7175	434.2004	626.5607	385.3651	129.4635	21.0517	0.4386	100.5687	7.7785	918.869918
2003	1070.0000	1894.2062	1063.6200	479.9162	857.3070	425.9398	143.0945	23.2682	0.4848	147.2847	9.9450	1337.18519
2003-January	1,003.0000	1,687.8300	1,020.3600	460.3969	752.4488	408.6158	137.2745	22.3219	0.4650	120.1762	8.5762	1,104.2861
February	1,043.0000	1,622.9586	1,027.4800	463.6095	755.4709	411.4671	138.2324	22.4776	0.4683	121.2434	8.7285	1,105.1087
March	1,021.0000	1,623.7765	1,030.1500	464.8142	755.2129	412.5364	138.5916	22.5360	0.4695	120.9306	8.6108	1,115.1915
April	1,053.0000	1,659.6293	1,040.2900	469.3895	765.0584	416.5971	139.9558	22.7579	0.4741	126.7094	8.7108	1,156.0249
May	1,055.0000	1,729.5102	1,047.1700	472.4938	813.4291	419.3522	140.8814	22.9084	0.4773	135.7488	8.8507	1,243.3599
June	1,053.0000	1,732.0699	1,047.3900	472.5931	775.1827	419.4403	140.9110	22.9132	0.4774	130.4992	8.7403	1,197.7455
July	1,057.0000	1,688.6628	1,045.0600	471.5418	765.3580	418.5073	140.5975	22.8622	0.4763	129.1548	8.7005	1,184.9956
August	1,056.0000	1,651.3115	1,047.2200	472.5164	740.5807	419.3723	140.8881	22.9095	0.4773	123.6821	8.9433	1,138.8020
September	1,064.0000	1,743.7846	1,044.6500	471.3568	788.6815	418.3431	140.5424	22.8532	0.4761	135.9951	9.4040	1,213.7292
October	1,058.0000	1,780.9019	1,049.8100	473.6850	787.5825	420.4095	141.2366	22.9661	0.4785	134.8325	9.6370	1,220.4592
November	1,062.0000	1,796.0052	1,047.6900	472.7284	806.2231	419.5605	140.9514	22.9197	0.4775	138.3634	9.5745	1,248.7967
December	1,070.0000	1,894.2062	1,063.6200	479.9162	857.3070	425.9398	143.0945	23.2682	0.4848	147.2847	9.9450	1,337.1852
2004-January	1,094.0000	2,013.7804	1,109.0000	500.3921	880.4715	444.1128	149.1997	24.2610	0.5054	150.0566	10.4696	1,375.5509
February	1,119.0000	2,068.8017	1,109.9600	500.8253	875.9483	444.4973	149.3289	24.2820	0.5059	149.6015	10.1334	1,381.1815
March	1,125.0000	2,032.4388	1,108.4100	500.1259	870.0905	443.8766	149.1203	24.2481	0.5052	146.4152	10.6414	1,356.6961
April	1,115.0000	1,987.1713	1,119.5000	505.1299	867.3236	448.3177	150.6123	24.4907	0.5102	146.7610	10.1648	1,339.7644
May	1,123.0000	2,048.7245	1,116.5000	503.7762	891.7718	447.1163	150.2087	24.4251	0.5089	150.0164	10.1959	1,363.5284
June	1,124.0100	2,001.5938	1,107.3200	499.6341	875.0388	443.4400	148.9737	24.2242	0.5047	146.7417	10.1949	1,338.1425

* Period Average

4.0 Balance of Payments and Foreign Trade Developments

Table 4.8: Tanzania's Trade Balance

Millions of TZS			
Period	Domestic Exports	Total Imports (f.o.b)	Trade Balance
1994	265,176.8	666,258.3	-401,081.5
1995	390,378.1	770,778.7	-380,400.6
1996	455,419.2	702,353.5	-246,934.3
1997	459,548.9	703,106.2	-243,557.3
1998	391,804.7	907,494.3	-515,689.6
1999	412,204.1	1,090,595.9	-678,391.8
2000	531,674.7	1,094,413.9	-562,739.3
2001	681,156.4	1,369,144.0	-687,987.6
2002	874,069.8	1,460,951.3	-586,881.5
2003	1,174,784.1	2,011,339.1	-836,555.0
2000-1st Q	139,189.2	254,993.6	-115,804.3
2nd Q	103,700.5	280,039.7	-176,339.2
3rd Q	107,429.1	280,043.9	-172,614.8
4th Q	181,355.8	279,336.7	-97,981.0
2001-1st Q	158,638.0	303,756.9	-145,118.9
2nd Q	141,961.2	327,544.6	-185,583.4
3rd Q	162,924.0	377,516.1	-214,592.1
4th Q	217,633.2	360,326.4	-142,693.2
2002-1st Q	181,581.3	355,509.0	-173,927.6
2nd Q	196,789.0	349,928.1	-153,139.1
3rd Q	186,658.9	380,952.8	-194,293.9
4th Q	309,040.5	374,561.5	-65,520.9
2003-1st Q	243,815.9	383,920.6	-140,104.7
2nd Q	268,231.7	491,205.1	-222,973.4
3rd Q	245,802.3	555,692.9	-309,890.6
4th Q	416,934.2	580,520.5	-163,586.3
2004-1st Q	316,219.4	571,942.6	-255,723.2
2nd Q	263,048.9	610,680.6	-347,631.7

Note:

1) Figures for 2004 are provisional

2) Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

3) Prior to July 1997 export figures were obtained from CD3 forms processed through Customs Dept, Crop Boards, Ministry of minerals, TPDC and staff estimates while import statistics were estimated on the basis of issued import licenses, Import Declaration Forms and PSI Reports.

p=Provisional

Source: Bank of Tanzania, TRA (Customs Dept.)

4.0 Balance of Payments and Foreign Trade Developments

Table 4.9 : Tanzania's Exports by Major Commodity Groups

Period	Millions of TZS										
	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Petroleum Products	Minerals	Manufactured Products	Others	Total
1994	58,764.7	53,425.2	2,643.1	20,153.6	10,495.4	26,507.3	2,791.2	15,389.8	39,161.7	35,844.9	265,176.8
1995	81,168.4	69,237.6	3,535.3	13,215.8	15,371.6	36,077.4	6,214.8	25,545.1	63,042.5	76,969.6	390,378.1
1996	85,603.5	79,571.2	3,054.1	15,004.8	28,008.7	47,446.9	7,713.0	31,450.0	64,892.2	92,674.9	455,419.2
1997	72,743.7	79,623.4	5,591.0	19,498.4	33,060.1	55,513.3	4,336.5	31,302.9	67,716.5	90,163.1	459,548.9
1998	72,280.2	31,647.3	4,507.5	20,091.1	36,671.5	71,806.1	65.5	17,509.2	23,782.3	113,444.0	391,804.7
1999	56,995.0	21,744.7	5,380.8	18,305.6	31,998.6	79,197.2	318.0	56,090.2	22,412.6	119,761.5	412,204.1
2000	67,062.6	30,423.0	4,481.9	26,214.5	30,713.1	68,321.9	na	142,661.6	34,652.5	127,143.7	531,674.7
2001	49,603.4	29,173.2	5,864.8	25,275.4	32,292.4	50,940.7	na	270,028.3	50,322.4	167,655.8	681,156.4
2002	34,052.0	27,797.4	6,344.0	28,649.7	53,756.4	45,449.8	na	371,318.8	63,951.4	242,750.3	874,069.8
2003	51,707.4	48,322.9	7,558.3	25,660.8	41,752.2	43,892.4	na	574,707.1	87,344.6	293,838.2	1,174,784.1
2000-1st Q	24,151.7	5,123.4	1,227.4	7,958.4	14,333.4	23,323.5	na	28,447.8	4,493.0	30,130.6	139,189.2
2nd Q	14,052.3	2,899.4	1,218.1	7,004.8	4,391.2	766.8	na	35,849.3	8,787.5	28,731.0	103,700.5
3rd Q	4,667.7	11,221.9	920.0	3,521.4	1,408.4	1,797.8	na	36,897.1	10,633.1	36,361.6	107,429.1
4th Q	24,190.8	11,178.3	1,116.4	7,729.9	10,580.0	42,433.71	na	41,467.4	10,738.9	31,920.4	181,355.8
2001-1st Q	20,927.8	4,211.3	1,478.8	9,012.1	11,025.6	20,346.39	na	51,020.4	9,275.5	31,340.2	158,638.0
2nd Q	12,245.2	1,706.2	1,031.0	6,929.1	2,803.2	2,452.18	na	73,792.6	8,807.2	32,194.4	141,961.2
3rd Q	3,802.5	11,685.8	1,323.4	3,378.2	3,702.7	3,078.75	na	73,554.1	12,427.5	49,971.1	162,924.0
4th Q	12,627.9	11,569.9	2,031.6	5,955.9	14,760.9	25,063.3	na	71,661.3	19,812.2	54,150.1	217,633.2
2002-1st Q	12,098.3	4,138.7	1,541.8	7,751.7	16,950.6	4,875.6	na	76,983.5	11,315.0	45,926.1	181,581.3
2nd Q	5,830.1	705.0	1,479.3	7,685.2	5,483.6	1,085.8	na	103,928.3	16,940.4	53,651.3	196,789.0
3rd Q	1,675.1	6,954.1	1,475.7	4,254.8	4,056.1	837.7	na	88,167.7	12,851.7	66,386.1	186,658.9
4th Q	14,448.5	15,999.6	1,847.1	8,958.0	27,266.1	38,650.7	na	102,239.3	22,844.3	76,786.9	309,040.5
2003-1st Q	20,416.7	11,881.9	2,190.0	8,413.2	5,974.6	2,748.1	na	103,076.4	15,329.8	73,785.1	243,815.9
2nd Q	12,891.9	7,271.8	1,586.6	8,086.5	2,419.8	980.4	na	144,600.8	20,181.0	70,212.8	268,231.7
3rd Q	5,087.7	11,826.6	1,849.6	3,408.6	6,512.5	2,993.1	na	126,125.5	20,597.4	67,401.3	245,802.3
4th Q	13,311.2	17,342.7	1,932.1	5,752.5	26,845.3	37,170.8	na	200,904.5	31,236.3	82,438.9	416,934.2
2004-1st Q	17,707.8	8,323.4	2,218.1	7,027.2	15,635.9	11,067.2	na	173,547.6	25,458.9	55,233.2	316,219.4
2nd Q	8,711.0	3,096.9	2,239.8	7,529.5	2,155.9	372.3	na	153,270.6	24,497.5	61,175.5	263,048.9

Note:

Figures for 2004 are provisional

- Prior to 2002 figures for TZS were converted from US\$ using quarterly average exchange rates.

Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

-Volume in '000 Tons; Value in Millions of TZS; Unit Price in TZ\$/Ton

-Since 1999 onwards clove exports started to be reported separately before they were reported under other exports.

- Prior to July 1997 export figures were obtained from CD3 forms processed through Customs Dept, Crop Boards, Ministry of minerals, TPDC and staff estimates.

Source: Bot, TRA (Customs Department).

4.0 Balance of Payments and Foreign Trade Developments

Table 4.10: Tanzania's Imports (c.i.f) by Major Commodity Groups

Period	Millions of TZS									
	Transport. equipments	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and food stuffs	Other consumer goods	Mis-cellaneous goods	Total
1994	122,589.3	54,619.6	155,399.5	75,824.0	5,971.8	65,411.3	64,756.2	118,057.8	103,184.7	765,814.2
1995	120,594.9	28,079.3	168,267.3	111,940.9	7,123.4	232,142.4	26,017.7	191,786.7	na	885,952.6
1996	117,232.9	24,473.2	148,200.7	92,441.0	13,720.4	202,157.3	30,276.9	178,800.6	na	807,302.9
1997	155,587.0	52,520.9	137,889.9	105,672.5	13,868.7	114,272.4	59,707.4	168,649.1	na	808,168.0
1998	160,192.2	87,741.1	258,992.3	68,080.3	7,776.2	102,563.6	150,949.5	206,801.7	na	1,043,096.9
1999	222,840.1	99,358.7	258,509.6	98,422.4	10,034.8	149,200.0	133,779.7	281,413.1	na	1,253,558.5
2000	185,195.0	104,455.0	228,492.8	113,789.2	13,583.0	132,275.5	144,993.0	306,895.1	na	1,229,678.5
2001	166,799.4	126,512.7	356,964.2	192,911.8	13,641.5	179,943.7	147,580.9	320,199.6	na	1,504,553.8
2002	210,733.4	130,303.6	355,643.3	188,347.9	19,618.6	201,210.0	142,409.1	357,175.1	na	1,605,441.0
2003	242,650.3	172,680.1	431,840.8	420,218.6	29,803.0	257,364.5	189,915.6	465,789.9	na	2,210,262.7
2000-1st Q	55,787.4	26,041.9	23,499.2	20,838.2	1,591.5	32,901.4	34,714.4	91,135.6	na	286,509.6
2nd Q	41,531.3	26,855.5	70,140.8	33,748.7	3,233.3	32,351.4	37,540.4	69,250.0	na	314,651.4
3rd Q	41,992.0	25,657.5	74,141.5	27,858.7	4,140.8	32,371.6	34,466.5	74,027.4	na	314,656.1
4th Q	45,884.2	25,900.0	60,711.3	31,343.6	4,617.4	34,651.1	38,271.6	72,482.2	na	313,861.5
2001-1st Q	35,749.2	25,550.9	66,446.7	52,492.5	3,247.3	36,589.7	43,603.9	70,118.5	na	333,798.8
2nd Q	36,814.7	32,054.2	117,547.6	22,268.6	940.0	40,442.2	42,232.2	67,639.7	na	359,939.1
3rd Q	40,777.9	36,104.7	92,575.0	66,950.9	4,724.4	48,558.7	27,997.1	97,164.2	na	414,852.8
4th Q	53,457.7	32,802.9	80,394.8	51,199.9	4,729.8	54,353.1	33,747.8	85,277.2	na	395,963.1
2002-1st Q	65,212.1	28,886.3	95,139.3	44,690.0	1,206.3	43,633.2	34,755.2	77,146.7	na	390,669.2
2nd Q	39,436.8	28,459.4	92,929.9	47,636.0	5,590.5	44,831.2	43,379.4	82,273.3	na	384,536.4
3rd Q	53,195.6	32,660.2	90,270.7	52,239.8	4,780.9	55,109.6	32,063.3	98,309.4	na	418,629.4
4th Q	52,889.0	40,297.7	77,303.4	43,782.2	8,040.9	57,636.0	32,211.2	99,445.6	na	411,606.0
2003-1st	57,049.0	34,771.2	81,886.7	53,795.8	1,765.9	57,371.4	34,977.7	100,273.1	na	421,890.7
2nd Q	55,273.7	51,480.0	94,969.5	112,189.9	6,968.9	63,217.3	46,742.4	108,944.2	na	539,785.9
3rd Q	60,141.1	46,145.4	140,199.7	128,010.2	12,749.9	65,488.9	47,078.0	110,838.3	na	610,651.5
4th Q	70,186.6	40,283.5	114,784.8	126,222.8	8,318.4	71,286.9	61,117.4	145,734.3	na	637,934.6
2004-1st	64,970.4	45,699.1	122,924.0	110,383.4	3,455.4	69,526.6	88,957.4	122,591.9	na	628,508.4
2nd Q	69,548.5	55,936.7	111,359.4	131,436.3	20,433.2	68,465.9	81,560.4	132,337.4	na	671,077.6

Note:

Figures for 2004 are provisional

- Prior to 2002 figures for TZS were converted from US\$ using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

- Prior to July 1997, import statistics were estimated on the basis of issued Import licenses, Import Declaration Forms and PSI Reports, and oil imports were obtained from TPDC

Source: BoT, TRA - Customs Department

4.0 Balance of Payments and Foreign Trade Developments
Table 4.11: Tanzania's Exports by Country of Destination

Country	Millions of TZS										
	1994	1995	1996	1997	1998	1999	2000	2001	2002p	2003p	
Australia	509.6	1,149.5	2,319.9	2,230.7	1,894.3	1,874.5	949.8	2,064.9	2,899.9	1,837.0	
Belgium	8,663.7	5,747.6	5,219.8	5,019.1	17,353.5	12,527.6	14,717.2	9,264.3	20,518.8	36,460.5	
Burundi	3,057.8	3,448.6	2,319.9	2,230.7	2,503.7	2,507.7	3,388.1	5,362.6	6,778.3	4,893.9	
Canada	509.6	1,724.3	1,080.0	1,038.5	450.0	430.6	421.8	469.2	1,355.5	1,710.1	
China	4,586.7	5,747.6	11,019.6	10,595.9	1,320.1	90.6	483.8	620.4	688.3	3,796.8	
Democratic Republic of Congo	509.6	1,149.5	1,160.0	1,115.4	3,316.8	2,772.7	87.5	4,773.2	15,307.0	12,839.9	
Denmark	4,586.7	3,448.6	3,479.9	3,346.1	1,443.7	1,043.2	1,713.7	1,965.6	1,573.3	2,738.4	
Eire/Ireland	1,528.9	574.8	1,160.0	1,115.4	13,304.2	10,716.9	18,458.4	24,465.7	13,589.2	0.0	
France	7,644.5	7,471.9	9,119.7	8,769.1	1,885.7	1,672.9	29,056.7	119,342.9	147,180.9	80,728.7	
Germany	28,029.7	41,457.6	43,178.5	41,518.3	32,560.0	26,178.0	52,933.9	33,545.6	26,667.9	32,075.0	
Hong Kong	6,625.2	9,770.9	11,599.6	11,153.6	3,321.4	5,828.0	7,042.2	7,593.7	10,787.4	10,254.9	
India	27,010.4	33,336.2	42,338.4	40,710.6	76,272.7	84,022.3	78,811.1	72,043.8	62,093.9	75,129.7	
Indonesia	5,096.3	10,920.5	12,179.5	11,711.3	3,922.9	6,737.9	3,503.0	2,541.5	3,960.2	7,538.4	
Italy	5,096.3	6,897.1	7,799.8	7,499.9	4,374.3	4,797.2	7,192.2	6,852.8	23,625.4	24,203.3	
Japan	24,971.9	37,359.5	38,198.6	36,729.9	30,276.2	32,702.9	27,370.1	60,068.2	93,075.8	92,164.9	
Malaysia	n.a.	3,908.0	3,402.2	3,471.2	3,712.2	1,595.7	2,460.1	2,591.5	2,835.0	1,223.7	
Mozambique	1,019.3	1,149.5	1,660.0	1,596.1	81.1	517.4	1,180.3	1,231.4	1,575.2	1,812.9	
Netherlands	12,740.8	23,565.2	25,519.0	24,537.9	30,035.6	23,234.5	36,577.7	45,320.9	52,142.7	70,206.3	
Norway	0.0	159.2	1,739.9	1,673.0	112.3	443.7	123.4	130.9	235.3	287.7	
Pakistan	n.a.	6,475.5	7,131.3	7,067.9	6,147.6	5,662.3	5,443.1	6,139.7	8,505.8	7,941.1	
Portugal	n.a.	16,965.8	8,384.6	9,207.8	7,988.8	4,678.3	5,132.5	4,371.8	3,856.9	4,105.5	
Singapore	7,134.8	8,621.4	9,279.7	8,922.9	7,267.6	18,399.4	5,143.3	5,218.6	3,816.9	13,750.7	
South Africa	n.a.	2,580.7	3,324.1	4,852.0	4,190.1	4,910.6	9,646.3	7,639.0	15,979.4	38,781.2	
Spain	5,096.3	8,046.7	8,119.7	7,807.5	3,703.6	2,548.8	3,619.9	6,728.4	6,464.8	10,537.8	
St. Helena	n.a.	0.0	0.0	0.6	3,556.7	6,546.0	3,753.1	1,143.9	2,439.1	2,096.9	
Sweden	1,019.3	1,149.5	1,739.9	1,673.0	386.8	210.8	336.3	121.8	170.7	1,241.2	
Switzerland	3,057.8	2,299.0	3,739.9	3,596.1	7,463.0	1,802.0	2,448.5	3,721.1	5,520.7	13,017.0	
Taiwan	2,548.2	13,294.3	13,179.5	12,672.8	4,617.5	2,210.7	2,173.4	874.6	1,619.8	1,721.3	
Thailand	n.a.	15,984.5	7,214.9	8,624.1	5,086.1	2,870.0	3,577.5	3,645.8	1,670.5	3,770.9	
United Arab Emirates	n.a.	5,819.5	1,562.7	3,031.0	4,546.4	4,969.7	5,017.5	8,374.0	13,916.8	15,926.0	
United Kingdom	15,998.5	22,915.7	23,779.1	22,864.8	39,679.4	70,149.9	117,501.5	123,085.5	156,356.9	402,153.1	
United States	8,154.1	13,794.3	13,599.6	13,076.7	8,519.9	13,372.8	12,205.4	13,275.0	13,065.4	11,701.5	
USSR/Russia	0.0	45.5	391.3	136.0	132.4	50.1	1,468.8	594.9	2,493.5	2,148.4	
Others	79,981.1	73,399.5	129,478.6	139,953.3	62,631.1	54,130.4	66,257.1	95,973.4	151,300.2	185,989.3	
Grand Total	265,176.8	390,378.1	455,419.0	459,549.0	391,804.4	412,204.0	530,195.1	681,156.4	874,067.4	1,174,784.1	

Note: p = provisional

Source: Bank of Tanzania, TRA and Customs Dept.

4.0 Balance of Payments and Foreign Trade Developments

Table 4.12: Tanzania's Imports (c.i.f) by Country of Origin

Country	Millions of TZS										
	1994	1995	1996	1997	1998	1999	2000	2001	2002p	2003p	
Australia	509.6	574.8	1,160.0	1,177.2	18,966.6	60,646.6	75,669.2	123,743.8	70,071.2	56,923.1	
Belgium	20,385.2	22,415.7	17,979.3	15,632.2	16,236.8	17,166.0	11,606.9	19,313.1	22,404.1	34,733.3	
Canada	2,038.5	5,172.9	7,539.7	7,651.9	11,080.2	19,853.0	25,853.8	20,228.9	17,094.5	19,831.9	
China	33,635.6	42,532.4	37,118.6	37,671.0	32,401.2	43,213.3	54,455.3	61,830.4	76,335.1	120,836.0	
Denmark	7,644.5	12,070.0	8,699.7	5,281.6	17,828.7	17,865.7	18,490.6	15,340.3	15,141.8	20,986.5	
Eire/Ireland	3,567.4	4,023.3	3,479.9	1,507.2	2,667.4	1,645.3	3,626.6	4,595.5	7,975.6	9,891.6	
Finland	n.a	2,892.0	2,420.5	3,562.8	9,358.7	9,811.8	7,538.7	4,197.5	15,770.4	17,304.6	
France	10,192.6	9,196.2	13,339.5	12,449.2	10,513.2	15,993.3	20,397.2	36,420.5	37,633.9	42,339.6	
Germany, Federal	37,712.6	30,462.4	26,099.0	30,368.5	51,601.1	46,524.0	41,706.1	59,689.6	57,994.5	71,117.2	
Hong Kong	16,817.8	20,116.7	14,499.5	4,112.4	2,016.0	2,363.2	3,449.2	6,196.7	7,563.3	10,266.9	
India	35,164.5	40,808.1	61,964.7	47,443.7	59,659.7	70,444.1	71,056.7	76,661.7	103,266.3	174,081.9	
Indonesia	7,134.8	10,345.7	11,599.6	6,972.3	9,948.9	14,295.6	33,095.1	42,277.2	59,929.8	78,906.7	
Iran	n.a	490.8	16,331.9	38,938.0	43,556.5	59,734.3	2,417.5	4,672.5	3,739.4	2,540.3	
Italy	30,577.8	32,186.7	37,118.6	23,730.2	45,348.5	36,418.0	28,511.0	44,462.9	43,435.9	40,758.2	
Japan	41,789.7	62,074.3	44,658.3	45,322.9	87,044.5	132,711.7	113,872.0	132,075.1	134,051.2	174,790.5	
Malaysia	n.a	15,170.6	14,265.3	10,510.4	23,346.9	17,865.9	11,197.3	15,959.3	12,132.8	18,352.8	
Netherlands	15,798.5	18,967.1	19,139.3	17,246.4	62,065.2	27,295.8	23,644.4	27,075.2	26,461.1	33,050.5	
Norway	8,154.1	3,448.6	3,479.9	3,531.7	8,549.1	6,987.4	2,799.9	3,590.1	5,846.3	3,309.1	
Pakistan	n.a	1,407.1	3,208.6	6,387.6	11,827.3	11,600.7	6,150.7	8,623.2	20,628.3	13,590.0	
Portugal	n.a	571.1	908.0	381.8	454.0	138.4	195.7	585.7	329.5	248.9	
Saudi Arabia	n.a	6,401.5	28,452.6	15,815.0	21,657.9	20,237.3	43,601.2	51,032.0	45,611.7	53,383.7	
Singapore	12,231.1	25,289.5	16,239.4	23,716.2	8,546.5	7,266.9	5,070.6	7,876.9	5,573.1	17,100.1	
South Africa	n.a	53,724.2	42,343.4	58,757.8	86,885.6	127,231.3	139,577.1	178,292.2	182,473.1	284,591.5	
South Korea	n.a	4,751.8	6,920.7	8,823.6	12,914.1	13,810.8	17,573.6	13,806.4	17,743.3	29,104.5	
Spain	509.6	2,299.0	4,639.8	6,283.7	4,460.0	8,100.1	7,364.4	9,002.9	9,917.7	13,969.4	
Swaziland	2,038.5	229.0	952.0	5,477.2	7,661.1	9,325.7	10,296.2	11,083.9	13,096.2	12,682.5	
Sweden	10,192.6	15,518.6	11,019.6	11,183.6	19,466.5	13,299.4	13,814.0	11,083.9	21,233.5	39,983.3	
Switzerland	4,586.7	4,598.1	1,739.9	18,209.9	11,917.0	10,918.3	10,865.6	9,262.0	22,074.0	23,814.5	
Taiwan	1,528.9	2,873.8	2,899.9	2,377.4	3,827.9	4,489.8	4,627.9	4,425.1	7,656.8	8,903.4	
Thailand	n.a	4,322.9	16,197.1	11,821.9	16,016.1	13,345.6	22,523.2	32,749.9	34,749.7	21,503.4	
Turkey	n.a	1,144.6	849.0	2,371.4	4,019.3	5,144.2	2,951.1	1,961.8	3,096.4	4,656.5	
United Arab Emirate	n.a	53,813.2	52,438.5	57,200.3	39,704.7	37,995.7	45,584.9	95,506.8	93,824.8	152,331.1	
United Kingdom	64,213.4	83,340.4	74,237.2	75,342.0	81,558.9	95,553.6	85,267.9	96,945.7	91,630.6	111,107.3	
United States	24,971.9	37,934.3	28,998.9	32,215.4	54,046.5	73,963.0	47,158.7	57,238.0	88,321.3	72,310.7	
USSR/Russia	19.8	475.3	235.8	130.8	855.1	256.3	4,613.1	10,959.2	97,888.8	7,063.8	
Others	374,398.6	254,309.8	174,129.4	158,562.9	145,089.3	199,986.4	213,055.1	205,788.0	132,739.8	413,897.3	
Grand Total	765,814.2	885,952.5	807,303.0	808,167.9	1,043,096.9	1,253,558.5	1,229,678.5	1,504,553.8	1,605,435.8	2,210,262.7	

Note: p = provisional

Source: Bank of Tanzania, TRA - Customs Dept.

4.0 Balance of Payments and Foreign Trade Developments

Table 4.13: Tanzania's Exports to COMESA Countries

Thousands of TZS

End of period	Number of depositors in thousands	Deposits	Withdrawals	Balance
1994	1,269	1,443,317.0	987,297.0	12,586,229.0
1995	840	2,279,433.2	1,605,113.6	22,297,305.4
1996	883	2,104,196.7	2,108,890.3	23,965,865.6
1997	910	3,098,740.0	3,101,394.0	26,876,994.5
1998	956	3,662,298.3	3,949,239.5	27,317,952.8
1999	976	5,593,576.9	5,052,272.5	31,809,293.5
2000	1,007	6,273,234.1	5,043,506.8	38,172,209.4
2001	1,038	6,838,536.9	5,908,582.0	44,540,890.3
2001-March	1,015	5,183,474.8	4,595,408.8	38,913,013.4
June	1,023	5,780,576.1	5,399,798.0	40,079,169.3
September	1,031	5,614,250.3	4,955,377.3	42,502,238.5
December	1,038	6,838,536.9	5,908,582.0	44,540,890.3
2001-January	1,010	5,545,784.3	5,802,908.4	37,915,085.3
February	1,012	4,552,680.1	4,142,818.0	38,324,947.4
March	1,015	5,183,474.8	4,595,408.8	38,913,013.4
April	1,018	4,663,841.8	4,453,775.0	38,873,080.2
May	1,021	5,675,637.5	4,850,326.5	39,698,391.2
June	1,023	5,780,576.1	5,399,798.0	40,079,169.3
July	1,026	6,053,646.3	5,223,261.6	40,909,553.9
August	1,029	6,411,328.7	5,477,517.2	41,842,365.4
September	1,031	5,614,250.3	4,955,377.3	42,502,238.5
October	1,034	6,275,428.1	5,472,702.2	43,304,964.4
November	1,036	5,815,323.4	5,509,352.4	43,610,935.4
December	1,038	6,838,536.9	5,908,582.0	44,540,890.3
2002-January	1,041	6,236,237.9	6,176,391.3	44,600,736.9
February	1,043	7,039,605.2	5,102,995.8	46,537,346.2
March	1,046	5,838,399.1	8,676,761.0	43,698,984.4

4.0 Balance of Payments and Foreign Trade Developments

Table 4.14: Tanzania's Direct Imports from COMESA Countries

Country	Millions of TZS										
	1994	1995	1996	1997	1998	1999	2000	2001	2002p	2003p	
Burundi	509.6	574.8	-	90.7	31.2	8.2	9.3	140.1	7.3	335.2	
Comoro	-	-	-	-	-	-	-	-	0.7	0.3	
Djibouti	51.0	-	-	-	0.3	20.8	12.5	0.0	2.3	415.7	
Ethiopia	-	57.5	290.0	333.1	550.5	643.4	2,602.8	468.4	633.5	128.8	
Kenya	56,568.9	78,742.4	93,376.5	58,558.4	70,319.2	70,799.0	74,734.0	84,205.8	91,630.6	120,287.3	
Lesotho	-	-	116.0	133.3	253.6	15.2	-	0.0	0.0	0.0	
Malawi	356.7	1,436.9	1,681.9	1,932.2	1,536.2	2,602.1	1,520.9	1,809.1	1,398.4	1,455.3	
Mauritius	-	344.9	1,739.9	1,998.9	469.4	2,472.4	2,574.7	3,656.3	1,674.6	1,831.1	
Rwanda	51.0	57.5	290.0	333.1	127.7	6.0	115.8	68.5	41.6	833.1	
Somalia	-	31.7	0.1	17.8	0.7	56.7	1.5	7.1	5.5	69.7	
Swaziland	2,038.5	229.0	952.0	5,477.2	7,661.1	9,325.7	10,296.2	11,083.9	15,096.2	12,682.5	
Uganda	509.6	1,149.5	1,160.0	1,177.2	1,492.9	4,489.9	4,501.0	9,962.5	2,561.5	8,538.5	
Zambia	4,077.0	12,644.8	15,079.4	15,303.8	11,324.2	5,408.4	1,919.8	1,578.2	4,176.7	2,080.4	
Zimbabwe	12,740.8	10,189.1	1,465.8	2,892.7	9,675.7	4,174.0	3,619.6	2,640.8	1,910.7	1,222.3	
Grand Total	76,903.2	105,457.9	116,151.6	88,248.4	103,442.7	100,021.8	101,907.9	115,620.6	119,139.6	149,880.2	

Note: From 1994 the PTA market was succeeded by COMESA.

p = provisional

na = Not applicable

Source: Bank of Tanzania, TRA-Customs Dept.

4.0 Balance of Payments and Foreign Trade Developments

Table 4.15 : Tanzania Foreign Trade Indices and the Terms of Trade

Period	Quantum index		Unit value index		Value index		Commodity terms of trade	Income terms of trade	Gross barter terms of trade
	Imports	Exports	Imports	Exports	Imports	Exports			
1974	138.8	86.2	78.4	76.4	108.9	65.9	97.4	84.0	161.1
1975	101.7	90.1	99.3	73.7	101.0	66.4	74.2	66.9	112.9
1976	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1977	88.8	80.5	120.2	1,139.0	106.8	111.9	115.6	93.1	110.3
1978	113.4	73.2	128.3	120.6	145.5	88.3	94.0	68.8	155.0
1979	86.0	76.1	177.5	135.3	152.6	103.0	76.2	58.0	112.9
1980	83.6	73.2	234.6	159.0	196.2	116.4	67.8	49.6	114.2
1981	77.7	69.4	252.5	168.6	196.3	117.1	66.8	46.4	111.9
1982	58.2	69.0	331.1	150.2	192.7	103.6	45.4	32.3	84.4
1983	46.8	55.5	326.6	188.5	152.9	104.6	57.7	32.0	84.4
1984	71.1	58.0	335.0	256.3	238.2	148.7	76.5	44.4	122.5
1985	72.9	58.9	431.6	245.7	314.5	144.8	56.9	33.6	123.6
1986	66.4	56.2	761.5	457.1	505.8	257.0	60.0	33.7	118.1

Source: Bureau of Statistics (1) Adapted for the Economic Operations Report.

4.0 Balance of Payments and Foreign Trade Developments

Table 4.16: Tanzania: Services, Income and Transfers

Period	Services			Income			Current Transfers			Millions of TZS
	Net	Receipts	Payments	Net	Receipts	Payments	Net	Receipts	Payments	
	1997	-194,335.3	295,483.7	489,819.0	-74,975.2	26,250.9	101,226.1	199,310.3	40,234.8	
1998	-289,071.2	346,656.6	635,727.9	-69,672.2	29,686.1	99,358.3	178,838.9	22,074.0	-156,764.9	
1999	-140,112.5	449,299.6	589,412.1	-73,510.5	36,658.6	110,169.1	216,412.6	25,452.9	-190,959.7	
2000	-44,017.2	502,170.7	546,187.9	-104,160.7	40,302.6	144,463.3	280,620.5	28,716.6	-251,903.9	
2001	33,018.6	595,144.0	562,125.5	-74,655.4	48,766.9	123,422.3	344,484.8	415,024.3	70,539.5	
2002	472.9	646,454.7	645,981.9	-21,787.5	65,570.0	87,357.5	402,070.8	461,322.5	59,251.7	
2003	-93,564.8	711,418.0	804,982.8	-45,093.5	90,724.5	135,818.0	653,468.3	718,896.6	65,428.3	
2000: Quarter1	-19,823.4	119,066.6	138,890.0	-21,037.2	11,869.1	32,906.4	73,793.8	7,175.9	-66,617.9	
Quarter2	-6,811.6	123,687.4	130,499.1	-31,972.9	9,923.6	41,896.5	74,455.3	7,172.3	-67,282.9	
Quarter3	-21,368.5	114,180.0	135,548.5	-16,601.3	11,293.1	27,894.5	72,333.4	7,169.8	-65,163.6	
Quarter4	3,986.3	145,236.7	141,250.3	-34,549.3	7,216.6	41,765.9	72,624.3	7,198.6	-65,425.7	
2001: Quarter1	5,014.6	141,060.4	136,045.8	-17,200.1	8,997.2	26,197.3	96,210.9	106,024.4	9,813.5	
Quarter2	-3,242.9	137,998.5	141,241.5	-29,872.0	10,825.2	40,697.2	70,081.5	79,421.1	9,339.7	
Quarter3	23,411.3	165,755.0	142,343.7	-9,818.9	14,629.6	24,448.4	70,289.3	92,120.2	21,831.0	
Quarter4	7,835.5	150,330.1	142,494.6	-17,764.4	14,315.0	32,079.4	107,903.1	137,458.5	29,555.3	
2002p: Q1	-3,323.7	143,379.8	146,703.4	-3,616.4	17,491.3	21,107.6	97,911.5	112,464.6	14,553.0	
Quarter2	-6,697.3	148,127.9	154,825.2	-6,492.8	15,093.9	21,586.8	63,630.3	78,543.0	14,912.7	
Quarter3	-34,755.7	163,537.1	198,292.8	-8,117.8	17,977.4	26,095.2	76,971.8	91,729.2	14,757.3	
Quarter4	45,249.5	191,409.9	146,160.4	-3,560.5	15,007.4	18,567.9	163,557.1	178,585.8	15,028.7	
2003p: Quarter1	-2,920.4	182,853.4	185,773.8	-14,856.5	18,719.3	33,575.8	91,901.2	108,368.1	16,466.8	
Quarter2	-13,016.6	170,758.1	183,774.6	-5,502.5	22,261.5	27,764.0	160,728.6	177,335.6	16,607.0	
Quarter3	-34,102.7	179,496.0	213,598.7	-14,906.6	22,525.4	37,432.0	211,913.8	228,175.7	16,261.8	
Quarter4	-43,525.2	178,310.5	221,835.7	-9,827.9	27,218.3	37,046.2	188,924.7	205,017.4	16,092.7	
2004p: Quarter1	-5,123.8	214,900.0	220,023.8	-3,815.7	29,448.6	33,264.3	86,680.2	104,591.3	17,911.0	
Q2	-66,501.9	213,322.4	279,824.3	-12,772.9	16,459.9	29,232.8	81,057.0	101,303.7	20,246.8	

Note: 1) p = Provisional

2) As from 2001 onwards, the estimation technique for governments service payments has been revised leading to the change in service payments statistics for 2001 and 2002.

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.17 : Foreign Reserve Position* (revised)

End of Period	Bank of Tanzania												Total net position				
	Foreign exchange		Gold reserves			Other forgn. assets	SDRs	RPF	UFC	Total	Net official position			Commercial banks			
	Assets	Liabilities	Net	Gold reserves	Net foreign assets						Liquid assets	Liabilities		Net Liquid	Liquid assets	Liabilities	Net foreign assets
1999: Mar	406,769.4	46,255.0	360,514.4	21,531.2	186.8	282.1	9,404.6	202,518.7	189,400.5	189,400.5	273,112.4	548.9	272,563.5	4,080.7	748.0	275,896.2	465,296.6
Jun	412,222.9	40,169.4	372,053.5	23,002.2	420.7	295.7	9,856.3	205,918.7	199,709.6	199,709.6	267,295.6	417.3	266,878.4	5,842.0	125.8	272,594.6	472,304.2
Sep	494,963.8	52,683.0	442,280.8	24,947.5	374.1	330.3	11,010.7	257,672.4	221,271.0	221,271.0	299,733.8	364.6	299,369.1	6,292.9	789.8	304,871.9	526,142.9
Dec	581,850.6	46,179.3	535,671.3	25,001.7	255.1	328.5	10,950.4	249,230.4	322,976.6	322,976.6	290,975.1	927.8	290,047.3	10,103.8	840.9	299,310.2	622,286.8
2000: Mar	572,658.6	50,803.9	521,854.7	25,265.5	241.7	322.8	10,760.8	240,310.2	318,135.3	318,135.3	357,538.9	397.1	357,141.8	8,882.6	564.8	365,459.6	683,594.8
Jun	564,478.7	33,890.3	530,588.4	25,235.2	263.8	320.6	10,685.5	253,140.3	313,953.3	313,953.3	386,836.1	1,282.2	385,553.9	7,924.8	79.8	393,398.9	707,352.1
Sep	673,966.4	38,456.8	635,509.7	25,221.9	408.8	82.3	10,388.3	264,652.8	406,958.1	406,958.1	366,242.4	9,186.4	357,055.5	8,686.2	104.4	365,637.4	772,595.5
Dec	746,359.4	86,480.3	659,879.1	25,352.6	163.5	314.4	10,480.1	260,261.6	435,928.0	435,928.0	398,949.4	4,056.9	394,893.0	12,040.8	105.7	406,828.1	842,756.1
2001: Mar	829,136.7	73,308.0	755,828.7	27,145.3	195.5	327.2	10,905.9	290,315.2	504,087.4	504,087.4	443,728.0	5,932.6	437,795.4	23,608.7	226.7	461,177.5	965,264.9
Jun	833,270.5	71,448.7	761,821.7	28,028.1	179.1	332.3	11,077.8	287,779.6	513,659.5	513,659.5	456,880.1	7,693.4	449,186.7	43,537.2	163.5	492,560.4	1,006,219.9
Sep	915,548.7	58,707.7	856,841.0	28,181.8	176.8	114.8	11,484.6	295,890.5	600,908.6	600,908.6	480,563.6	8,740.4	471,823.2	24,840.0	106.0	496,557.2	1,097,465.7
Dec	1,018,504.3	60,795.1	957,709.2	29,013.3	398.9	345.2	11,505.2	312,045.3	686,926.5	686,926.5	499,433.8	6,915.9	492,517.9	39,628.8	5,162.1	526,984.6	1,213,911.1
2002: Mar	1,093,251.1	41,651.4	1,051,599.8	31,070.8	487.1	368.5	12,281.7	332,311.2	763,496.6	763,496.6	596,255.3	4,828.0	591,427.3	33,538.8	6,284.1	618,682.1	1,382,178.8
Jun	1,111,165.8	64,896.4	1,046,269.4	24,076.9	426.7	38.6	12,598.1	352,921.4	730,488.3	730,488.3	547,712.0	3,054.2	544,657.8	42,132.0	11,048.6	575,741.3	1,306,229.6
Sep	1,257,273.5	63,270.4	1,194,003.1	24,971.6	346.1	318.1	12,824.8	360,660.7	871,803.0	871,803.0	495,701.3	10,504.9	485,196.4	17,716.6	14,660.8	488,252.3	1,360,055.3
Dec	1,452,214.4	78,454.8	1,373,759.6	26,926.4	276.8	101.6	13,229.5	392,046.2	1,022,247.6	1,022,247.6	547,210.4	5,542.9	541,667.6	24,362.2	29,650.2	536,379.6	1,558,627.1
2003: Mar	1,550,237.9	85,285.3	1,464,952.6	27,628.1	388.2	453.3	14,040.4	416,226.4	1,091,236.1	1,091,236.1	602,793.9	1,533.6	601,260.3	15,729.8	298.1	616,691.9	1,707,928.0
Jun	1,704,048.4	114,331.2	1,589,717.2	28,920.3	157.0	273.1	14,660.3	418,691.9	1,215,036.0	1,215,036.0	638,738.5	2,798.3	635,940.2	20,508.5	198.8	636,249.9	1,871,286.0
Sep	1,961,123.9	88,510.1	1,872,613.7	31,958.0	314.6	89.8	14,764.1	447,302.6	1,472,437.6	1,472,437.6	589,333.9	8,658.0	580,676.0	34,690.3	111.3	615,254.9	2,087,692.5
Dec	2,151,229.3	208,727.6	1,942,501.7	0.0	183.4	525.0	15,470.4	455,220.2	1,503,460.3	1,503,460.3	637,754.9	6,321.9	631,433.0	27,733.4	554.6	678,611.8	2,182,072.0
2003: January	1,548,514.3	104,823.2	1,443,691.1	30,234.7	467.2	667.8	14,015.9	415,211.0	1,073,865.7	1,073,865.7	583,385.0	3,473.3	579,911.8	24,069.2	26,643.9	577,337.1	1,651,202.9
February	1,547,344.5	108,538.2	1,438,806.3	28,588.7	369.4	455.6	14,119.9	418,352.0	1,063,987.9	1,063,987.9	604,861.4	5,080.6	599,880.8	17,660.6	26,422.1	591,019.3	1,655,007.2
March	1,550,237.9	85,285.3	1,464,952.6	27,628.1	388.2	453.3	14,040.4	416,226.4	1,091,236.1	1,091,236.1	602,793.9	1,533.6	601,260.3	15,729.8	298.1	616,691.9	1,707,928.0
April	1,549,127.3	88,916.8	1,460,210.5	27,912.3	329.6	463.2	14,376.9	425,319.4	1,077,973.1	1,077,973.1	583,660.1	1,532.3	582,127.8	15,002.8	198.8	596,931.8	1,674,904.9
May	1,597,668.2	100,807.6	1,496,860.6	30,796.3	317.8	275.8	14,825.1	439,487.9	1,103,587.7	1,103,587.7	621,656.5	17,246.9	604,409.6	17,749.6	198.8	621,960.4	1,725,548.0
June	1,704,048.4	114,331.2	1,589,717.2	28,920.3	157.0	273.1	14,660.3	418,691.9	1,215,036.0	1,215,036.0	638,738.5	2,798.3	635,940.2	20,508.5	198.8	636,249.9	1,871,286.0
July	1,786,672.3	130,609.8	1,656,062.5	29,876.7	245.0	272.0	14,521.2	417,003.5	1,283,974.2	1,283,974.2	591,780.8	2,722.3	589,008.4	36,264.3	228.1	625,044.6	1,909,018.8
August	1,953,133.0	282,740.6	1,670,392.3	30,965.5	449.0	87.3	14,577.7	430,968.6	1,285,283.2	1,285,283.2	584,230.2	3,294.6	580,935.6	29,532.9	514.8	609,953.6	1,895,236.8
September	1,961,123.9	88,510.1	1,872,613.7	31,958.0	314.6	89.8	14,764.1	447,302.6	1,472,437.6	1,472,437.6	589,333.9	8,658.0	580,676.0	34,690.3	111.3	615,254.9	2,087,692.5
October	1,966,773.6	112,758.5	1,854,015.2	32,241.9	433.9	393.7	15,094.8	457,320.3	1,444,859.1	1,444,859.1	661,412.3	5,610.4	655,801.9	17,525.4	1,767.7	671,559.6	2,116,418.7
November	1,976,348.2	115,273.4	1,861,074.8	33,141.4	260.6	210.2	15,082.3	449,188.2	1,460,581.1	1,460,581.1	637,767.1	3,175.3	634,591.8	31,883.7	1,672.9	664,802.7	2,125,383.8
December	2,151,229.3	208,727.6	1,942,501.7	0.0	183.4	525.0	15,470.4	455,220.2	1,503,460.3	1,503,460.3	637,754.9	6,321.9	631,433.0	27,733.4	554.6	678,611.8	2,182,072.0
2004: January	2,185,867.6	135,045.1	2,050,822.5	0.0	442.9	562.0	16,558.8	487,248.4	1,581,137.8	1,581,137.8	725,730.3	9,071.4	716,658.8	15,915.7	792.8	731,781.7	2,312,919.5
February	2,253,423.3	173,059.9	2,080,363.4	0.0	307.5	353.7	16,427.1	477,635.4	1,619,816.5	1,619,816.5	651,720.6	3,619.5	648,101.1	52,771.5	1,694.3	699,178.3	2,318,994.8
March	2,169,909.4	202,007.2	1,967,902.2	0.0	452.9	352.0	16,350.7	479,864.7	1,505,193.0	1,505,193.0	634,310.6	2,243.1	632,067.4	41,971.5	484.5	673,554.4	2,178,747.4
April	2,116,909.4	193,386.3	1,923,523.1	0.0	394.2	347.8	16,153.3	474,070.1	1,466,348.2	1,466,348.2	630,359.9	8,144.5	622,215.5	53,244.4	265.7	675,194.1	2,141,542.4
May	2,099,297.2	187,185.8	1,912,111.4	0.0	548.0	148.2	16,399.4	470,298.3	1,458,908.6	1,458,908.6	609,512.4	3,297.7	606,214.7	49,590.9	201.6	655,604.0	2,114,512.7
June	2,062,664.1	150,444.3	1,912,219.7	0.0	488.1	146.8	16,250.7	460,231.8	1,468,873.6	1,468,873.6	617,615.2	3,853.4	613,761.8	51,681.0	133.7	665,309.1	2,134,182.7

Source: Bo T

5.0 External Debt Developments

Table 5.1: External Debt Developments

Item	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	Millions of US\$			
							2003/2004			
							Sep-03	Dec-03	Mar-04	Jun-04
1. Overall Total Debt Committed ¹	7,901.7	7,972.9	7,595.7	7,702.3	8,032.8	7,606.6	7,574.5	8,145.6	8,161.6	8,088.3
Disbursed outstanding debt	6,435.8	6,580.3	6,538.3	6,312.2	6,559.7	6,233.0	6,254.7	6,730.8	6,739.2	6,678.3
Undisbursed debt	1,465.9	1,392.6	1,057.4	1,390.1	1,473.1	1,373.6	1,319.8	1,414.8	1,422.4	1,410.0
2. Disbursed Debt by Creditor Category ²	6,435.8	6,580.3	6,538.3	6,312.2	6,559.7	6,233.0	6,254.7	6,730.8	6,739.2	6,678.3
o/w: Bilateral debt	2,785.8	2,791.8	2,514.1	2,289.1	2,277.1	1,633.7	1,617.9	1,587.5	1,514.5	1,483.6
Multilateral debt	3,179.4	3,330.1	3,571.5	3,530.6	3,808.5	4,088.3	4,021.8	4,520.1	4,594.5	4,570.0
Commercial debt	270.6	251.5	264.9	307.9	302.5	330.6	385.0	392.0	396.5	391.2
Export credits	200.0	206.9	187.8	184.7	171.6	180.5	230.0	231.2	233.7	233.5
3. Disbursed Debt by Borrower Category ²	6,435.8	6,580.3	6,538.3	6,312.2	6,559.7	6,233.0	6,254.7	6,730.8	6,739.2	6,678.3
o/w: Central Government	6,017.4	6,168.2	6,092.6	5,844.0	6,054.8	5,708.0	5,623.6	6,089.9	6,145.8	6,092.0
Public Corporations	171.8	165.1	183.2	172.2	153.8	152.2	152.6	154.0	146.2	149.1
Private Sector	246.6	247.0	262.5	296.0	351.1	372.9	478.5	486.9	447.2	437.2
4. Disbursed Debt by Use of Funds ²	6,435.8	6,580.3	6,538.3	6,312.2	6,559.7	6,233.0	6,254.7	6,730.8	6,739.2	6,678.3
o/w: Balance of payment support	1,493.1	1,512.2	1,648.1	1,524.2	1,639.0	1,166.0	1,120.5	1,219.2	1,307.5	1,275.1
Transport & Telecommunication	1,306.5	1,337.8	1,067.4	1,021.1	1,027.9	1,047.8	1,080.2	1,113.6	1,091.5	1,085.1
Agriculture	913.9	963.8	1,040.2	990.9	1,007.8	1,034.7	924.8	978.0	976.9	967.7
Energy & Mining	791.6	821.8	869.0	824.3	902.9	895.0	907.6	931.0	924.3	924.3
Industries	527.7	504.4	430.0	413.8	402.3	411.2	364.4	360.5	350.9	352.7
Social Welfare & Education	276.7	292.7	426.5	332.0	384.4	421.7	238.9	326.9	335.1	333.3
Finance and Insurance	167.3	215.5	122.8	131.2	77.9	76.9	81.6	90.3	84.0	82.3
Tourism	77.2	80.2	84.1	82.0	83.8	88.2	88.7	91.1	79.3	80.2
Others	881.7	851.9	850.2	992.7	1,033.7	1,091.6	1,448.0	1,620.2	1,589.7	1,577.5
5. Total Amount of Loans Contracted ¹	318.8	212.5	224.4	417.6	298.1	22.3	0.0	0.0	0.7	4.1
Government	306.3	159.9	220.2	285.7	291.2	12.9	0.0	0.0	0.0	0.0
Public Corporations	3.3	4.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	9.2	48.0	4.2	131.0	7.0	9.4	0.0	0.0	0.7	4.1
6. Disbursements ¹	307.9	189.2	267.7	169.7	184.8	169.0	1.6	3.5	38.2	16.3
Government	239.7	187.4	264.5	169.6	160.5	163.7	1.2	2.1	38.1	14.8
Public Corporations	9.8	1.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.5
Private	58.4	0.5	3.2	0.1	24.3	5.3	0.4	1.4	0.1	0.0
7. Scheduled Debt Service ¹	352.8	368.9	428.2	422.0	400.0	369.0	334.4	334.4	334.4	334.4
8. Actual Debt Service ¹	204.6	187.9	190.9	120.9	89.1	112.4	36.7	20.5	17.7	24.4
Principal	138.0	112.2	140.5	100.1	47.9	86.6	27.1	13.6	11.6	16.3
Interest	66.4	75.6	49.6	20.8	41.2	25.8	9.5	6.9	6.1	8.1
Others	0.2	0.1	0.8	0.0	0.0	0.0	0.1	0.0	0.0	0.0
9. Net Transfers	103.3	1.3	76.8	48.8	95.7	51.3	-35.5	-18.4	20.4	-9.6
10. Total Arrears by Creditor Category ²	2,357.6	2,660.5	2,239.0	2,304.9	1,820.2	2,056.5	2,170.2	2,289.5	2,266.5	2,297.8
o/w : Principal	1,408.8	1,571.1	1,152.5	1,135.0	915.9	1,021.4	1,094.2	1,129.4	1,103.9	1,119.1
Bilateral	1,134.1	1,235.4	810.7	803.8	570.5	611.6	651.4	652.5	661.0	658.8
Multilateral*	10.3	23.0	0.0	0.0	39.9	45.1	49.3	61.0	11.8	28.3
Commercial	91.9	132.4	185.0	165.4	152.9	203.7	214.3	231.5	242.4	240.2
Other Private Creditors	172.5	180.3	156.8	165.8	152.6	161.0	179.2	184.4	188.7	191.8
Interest	948.8	1,089.4	1,086.5	1,169.9	904.3	1,035.1	1,076.0	1,160.1	1,162.6	1,178.7
Bilateral	654.3	740.0	739.5	780.4	522.7	577.7	601.7	647.7	685.0	693.0
Multilateral*	6.0	8.3	0.0	0.0	54.1	68.4	72.8	81.7	28.4	27.3
Commercial	163.9	204.3	261.1	294.5	222.2	268.3	277.6	299.0	305.4	287.1
Other Private Creditors	124.6	136.8	85.9	95.0	105.3	120.7	123.9	131.7	143.8	171.3
11. Total Debt Stock	8,574.8	8,807.9	8,773.9	8,401.2	8,328.5	8,109.7	8,215.7	8,755.2	8,761.6	8,742.2
External Debt Stock	7,384.6	7,669.7	7,624.8	7,482.1	7,464.0	7,268.1	7,330.7	7,890.9	7,901.8	7,857.0
Domestic Debt Stock	1,190.2	1,138.2	1,149.1	919.1	864.5	841.6	885.0	864.3	859.8	885.3
12. Export of Goods and Services	1,226.7	1,109.8	1,143.5	1,290.6	1,436.2	1,568.3	1,568.3			
13. External Debt Service	222.0	269.6	208.4	198.8	171.3	114.9	28.6			
14. GDP at facto cost	6,908.0	8,203.0	8,082.3	8,502.4	8,579.3	9,089.9	9,089.9			
15. External Debt Stock as % of GDP	106.9	93.5	94.3	88.0	87.0	80.0	80.6			
16. Total Debt Stock as % of GDP	124.1	107.4	108.6	98.8	97.1	89.2	90.4			
17. External debt service as % of exports	18.1	24.3	18.2	15.4	11.9	7.3	1.8			
18. External debt as % of Exports	602.0	691.1	666.8	579.7	519.7	463.4	467.4			
End of Period Exchange Rate (TZS/US\$)	665.0	737.0	799.5	888.0	946.9	1,047.4	1,044.7	1,063.6	1,108.4	1,107.3

*Multilateral arrears are those owed by the private sector.

¹ During the period, ² End of June 2004, cumulative.

Source: Bank of Tanzania (CS-DRMS).

6.0 International Economic and Financial Developments

Table 6.1: Economic Performance in G-7 Countries and the Euro Area

7G-	2002														2003				2004*				
	1994		1995		1996		1997		1998		1999		2000		2001		2002		2003		2004*		
	Q1	Q2	Q1	Q2	Q1	Q2	Q1	Q2	Q1	Q2	Q1	Q2	Q1	Q2	Q1	Q2	Q1	Q2	Q1	Q2	Q1	Q2	
CANADA																							
Real GDP ¹	4.7	2.8	1.5	1.6	1.5	1.6	4.4	4.1	5.5	5.3	1.9	3.3	1.7	2.5	3.2	4.0	3.5	3.1	2.0	1.3	1.7	3.0	
Inflation ¹	1.2	1.7	1.6	1.4	1.0	1.7	2.7	2.5	2.3	2.8	2.0	2.5	2.9	1.5	1.3	2.3	3.8	1.5	2.8	2.1	1.7	0.9	
Interest rates ²	5.5	5.7	3.0	4.3	5.1	4.8	5.8	2.2	2.5	2.9	2.0	2.3	2.7	2.0	2.3	2.7	2.7	2.8	3.2	2.9	2.8	2.5	
FRANCE																							
Real GDP ¹	2.1	1.8	1.1	2.0	3.6	3.2	4.2	2.1	1.2	0.5	0.3	1.0	1.2	1.9	1.0	1.2	1.5	1.0	0.0	-0.3	0.5	1.7	
Inflation ¹	1.5	1.6	2.0	1.2	0.7	0.6	1.8	1.8	1.9	2.1	1.9	1.2	1.0	3.4	4.6	4.1	4.1	2.4	1.9	2.0	2.2	1.8	
Interest rates ²	5.7	6.4	3.7	3.2	3.4	4.3	4.6	4.3	4.0	3.5	3.4	4.6	4.1	3.3	3.3	3.3	3.3	4.1	3.3	3.3	3.3	3.3	
GERMANY																							
Real GDP ¹	2.4	1.7	0.8	1.4	2.0	2.0	2.9	0.8	0.2	-0.1	-1.1	0.5	0.9	1.9	1.2	1.0	1.2	0.4	-0.7	-0.3	0.2	1.5	
Inflation ¹	2.7	1.8	1.5	1.8	0.6	0.6	1.4	1.9	1.3	1.1	1.9	1.2	1.0	3.3	3.3	3.3	3.2	1.2	0.9	1.0	1.2	1.1	
Interest rates ²	5.4	4.5	3.3	3.2	3.4	2.7	4.1	4.4	3.3	2.3	3.3	3.3	3.3	3.3	3.3	3.3	3.2	2.8	2.5	2.0	2.0	2.0	
ITALY																							
Real GDP ¹	2.2	2.9	1.1	1.8	1.8	1.7	3.1	1.8	0.4	0.4	0.1	0.5	0.9	2.5	1.2	1.0	1.2	0.7	0.2	0.4	0.1	0.8	
Inflation ¹	3.5	5.1	3.9	1.7	2.0	1.7	2.6	2.7	2.6	2.7	2.5	1.2	1.0	3.4	3.3	3.3	3.2	2.7	2.7	2.8	2.5	2.3	
Interest rates ²	8.5	10.5	8.8	6.9	5.0	3.0	4.4	4.3	3.3	2.3	3.4	3.3	3.3	3.4	3.3	3.3	3.2	2.7	2.4	2.1	2.2	2.1	
JAPAN																							
Real GDP ¹	0.6	1.5	5.1	1.6	-1.1	0.2	2.8	0.4	0.2	2.7	-1.6	2.6	3.0	0.0	0.0	0.0	2.3	2.7	2.1	1.9	3.1	5.9	
Inflation ¹	0.7	-0.1	0.1	1.7	0.6	-0.3	-0.9	-0.7	-0.9	-0.3	-1.5	-0.9	-0.8	0.0	0.0	0.0	0.0	-0.2	-0.2	-0.2	-0.3	-0.1	
Interest rates ²	2.2	1.2	0.5	0.5	0.4	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
UK																							
Real GDP ¹	4.7	2.9	2.6	3.4	2.9	2.4	3.1	2.1	1.9	2.3	1.0	1.3	2.1	2.4	1.9	2.0	2.6	2.1	2.0	2.1	2.8	3.0	
Inflation ¹	2.3	2.9	0.3	2.8	2.7	2.3	2.1	2.1	2.2	2.8	2.4	1.9	2.0	3.6	4.0	4.0	4.0	2.9	2.9	2.9	2.6	2.3	
Interest rates ²	4.8	5.0	5.0	5.5	7.2	5.2	5.3	4.3	3.9	3.6	3.6	4.0	4.0	3.6	4.0	4.0	4.0	3.9	3.7	3.5	3.4	3.6	
USA																							
Real GDP ¹	4.0	2.7	3.6	4.4	4.3	4.1	3.8	0.3	2.4	3.0	5.0	1.3	4.0	2.4	1.3	4.0	1.4	1.9	2.3	3.5	4.4	5.0	
Inflation ¹	2.6	2.8	2.9	2.3	1.5	2.2	3.4	2.8	1.6	2.3	1.2	1.3	1.6	2.4	1.2	1.6	2.2	2.9	2.1	2.2	1.9	1.8	
Interest rates ²	4.2	5.8	5.3	5.5	5.4	5.0	6.2	3.9	1.7	1.1	1.7	1.8	1.7	1.7	1.7	1.7	1.4	1.3	1.3	1.0	1.0	1.0	
EURO AREA																							
Real GDP ¹																							
Inflation ¹																							
Interest rates ²																							

¹Annual percent change, ²Percent ³Provisional

Source: IMF, World Economic Outlook, February 2003, *The Economist, Various issues.

6.0 International Economic and Financial Developments

Table 6.2: World Market Prices for Selected Commodities

Commodity	Unit Price	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2002				2003				2004*		
													Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Coffee (arabica)	US\$/Kg	3.27	3.29	2.65	4.10	2.90	2.30	1.90	1.40	1.36	1.42	1.34	1.36	1.26	1.47	1.42	1.41	1.42	1.41	1.42	1.67	1.72
Cotton (A index)	US\$/Kg	1.75	2.16	1.77	1.74	1.44	1.20	1.30	1.10	1.02	1.40	0.94	0.92	1.07	1.15	1.30	1.30	1.36	1.64	1.63	1.63	1.50
Sisal (UG grade)	US\$/ton	604.58	710.42	868.25	777.00	820.50	691.50	631.80	699.20	659.60	697.90	670.00	668.30	650.00	650.00	650.00	675.00	691.67	775.00	793.30	885.00	
Tea**	US\$/Kg	1.83	1.64	1.77	2.40	2.40	1.80	1.90	1.50	1.49	1.54	1.50	1.44	1.51	1.51	1.48	1.51	1.56	1.63	1.63	1.63	1.50
Gold	US\$/troy ounce	384.22	384.16	387.82	331.20	294.30	278.80	279.00	271.00	310.00	363.50	290.40	312.80	314.20	322.50	352.10	346.70	363.27	391.90	408.40	393.10	

Source: <http://www.imf.org> and worldbank.org/prospects

Note* Provisional

**Mombasa Auction price replaces London Auction price beginning July 1998.

6.0 International Economic And Financial Developments

Table 6.3 : Selected Exchange Rates-Currency Units per US Dollar (period average)

Period	Pound Sterling	Deutsche Marks	Swiss Francs	Dutch Guilders	French Francs	Belgium Francs	Italian Lira	Swedish Kroners	Japanese Yen	Euro
1994	0.6535	1.6220	1.3682	1.8630	5.5481	33.3483	1,610.7280	7.7002	102.1406	
1995	0.6336	1.4384	1.1818	1.6049	4.9889	29.1729	1,628.2531	7.1352	94.0341	
1996	0.6397	1.5160	1.2468	1.6913	5.1289	31.1337	1,548.6447	6.7032	109.3298	
1997	0.6103	1.7326	1.4497	1.9500	5.8317	35.8915	1,702.2593	7.6377	120.9411	
1998	0.6037	1.7585	1.4488	1.9826	5.8967	36.2587	1,733.6653	7.9568	130.7976	
1999	0.6180	1.8411	1.3737	2.0341	6.1238	37.5167	1,809.3211	8.3045	113.7895	0.9365
2000	0.6607	2.1222	1.6883	2.3913	7.1179	43.7745	2,109.2178	9.1632	107.7258	1.0851
2001	0.6944	2.1840	1.6868	2.4608	7.3249	45.0467	2,162.1880	10.3307	121.4601	1.1167
2002	0.6666	2.2196	1.5572	2.5009	7.4442	45.7801	2,197.3919	9.7207	125.2566	1.0614
2003	0.6123	2.2163	1.3454	2.4971	7.4330	45.7112	2,194.0867	8.0806	115.9442	0.8859
2002-1st Q	0.7008	2.2296	1.6805	2.5122	7.4778	45.9866	2,207.3073	10.4450	132.4495	1.1406
2nd Q	0.6844	2.2163	1.5952	2.4971	7.4330	45.7112	2,194.0867	9.9750	126.9258	1.0894
3rd Q	0.6451	2.2163	1.4871	2.4971	7.4330	45.7112	2,194.0867	9.3752	119.1856	1.0160
4th Q	0.6362	2.2163	1.4658	2.4971	7.4330	45.7112	2,194.0867	9.0878	122.4654	0.9996
2003-1st Q	0.6236	2.2163	1.3655	2.4971	7.4330	45.7112	2,194.0867	8.5514	118.9001	0.9316
2nd Q	0.6174	2.2163	1.3339	2.4971	7.4330	45.7112	2,194.0867	8.0388	118.4647	0.8805
3rd Q	0.6216	2.2163	1.3739	2.4971	7.4330	45.7112	2,194.0867	8.1503	117.5349	0.8892
4rd Q	0.5867	2.2163	1.3083	2.4971	7.4330	45.7112	2,194.0867	7.5818	108.8772	0.8422
2003-1st Q	0.5440	2.2163	1.2545	2.4971	7.4330	45.7112	2,194.0867	7.3422	107.1633	0.8000
2nd Q	0.5534	2.2163	1.2763	2.4971	7.4330	45.7112	2,194.0867	7.5928	109.6163	0.8299

Source: IFS ; BoT 1994 data onwards

6.0 International Economic Developments

Table 6.4: Bureau de Change Quarterly Transactions

End of Period	Volume of Transactions (Millions of US\$)		Exchange Rates (Average TZS/US\$)		Mean Rate TZS/US\$
	Purchases	Sales	Buying	Selling	
1994	548.91	588.28	514.12	528.52	521.32
1995	793.28	787.08	579.54	603.76	591.65
1996	674.22	692.88	574.31	598.87	586.59
1997	664.80	539.80	602.88	622.71	612.80
1998	509.78	485.67	642.71	665.50	654.11
1999	350.70	334.20	720.29	746.13	733.21
2000	288.19	280.99	796.94	807.73	802.34
2001	282.30	271.97	865.74	877.32	871.53
2002	220.03	211.09	960.68	979.10	969.89
2003	257.08	253.59	1032.01	1049.58	1040.79
2002: Quarter1	52.30	51.70	946.00	961.20	953.60
Quarter2	51.25	51.01	965.60	986.60	976.10
Quarter3	66.47	64.24	957.80	976.10	966.95
Quarter4	50.01	44.14	973.30	992.50	982.90
2003: Quarter1	60.04	58.39	1004.00	1022.33	1013.17
Quarter2	50.64	51.00	1035.33	1053.67	1044.50
Quarter3	69.60	68.00	1041.70	1059.00	1050.35
Quarter4	76.80	76.20	1047.00	1063.30	1055.15
2004: Quarter1	62.70	62.80	1091.00	1112.70	1101.85
Quarter2	63.60	83.60	1103.90	1120.70	1112.30

Source: Bank of Tanzania

A2: LIST OF MANAGEMENT

Name	Title	TelephoneDirect
D.T. S. Ballali	Governor	2112879
Vacant	Deputy Governor	2112880
1.	DIRECTORATE OF GOVERNOR'S OFFICE	
J. S. Mhando	Director	2119312
I.H.Kilato	Director (SPR)	2127954
J. B. Kimaro	Deputy Director, Communications	2135567
M. Mugo	Deputy Director, Special Duties	2138390
A. Haule	Deputy Director (SPR)	2121429
T. Mwakilema	Deputy Director, Special Duties	2134340
2.	DIRECTORATE OF PERSONNEL AND ADMINISTRATION	
A. J. Liyumba	Director	2112701
	Personnel Management Department	
J. N. Makindi	Deputy Director	2115058
	Training and Development Department	
S. Mahembe	Deputy Director	2110033
	Estate Management Department	
P. Mutoni	Deputy Director	2114785
	Administrative Services Department	
G. Maganga	Deputy Director	2115612

3.	DIRECTORATE OF BANKING		
	A.F. Bakari	Director	2112703
	Banking Department		
	S. E. Balele	Deputy Director	2110750
	Currency Department		
	K.T. Mkango	Deputy Director	2118491
	Systems Operations Department		
	S.E. Jengo	Deputy Director	2137484
4.	DIRECTORATE OF BANK SUPERVISION		
	L. H. Mkila	Director	2118021
	Banks Supervision Department		
	H.B. Kessy	Deputy Director	2111294
	Non-Banks Department		
	M. Gasabile	Deputy Director	2114695
	Operations & Policy Review Department		
	A.E. Kobello	Deputy Director	2121742
5.	DIRECTORATE OF ECONOMIC POLICY		
	P. M. Noni	Director	2116612
	A.J. Mengo	Associate Director	2115614
	Monetary & Financial Affairs Department		
	Mrs. C. Kiliaki	Deputy Director	2114905
	International Economics Department		
	G. Mwakibolwa	Deputy Director	2114900
	Debt Management Department		
	A. Berya	Deputy Director	2115087
	Macroeconomic & Financial Programs Department		
	P.L. Kadesha	Deputy Director	2114901
	Trade, Finance and Investment Policies Department		
	S.S. Mrutu	Deputy Director	2121437

	Real Sector Department		
	D.D. Thewa	Deputy Director	2112704
6.	DIRECTORATE OF FINANCE		
	E.P. Issangya	Director	2114784
	Domestic Accounts Department		
	J. Angello	Deputy Director	2110096
	Foreign Accounts Department		
	E. M. Boaz	Deputy Director	2121433
7.	DIRECTORATE OF FINANCIAL MARKETS		
	K. S. Mbatia	Director	2118194
	Domestic Markets Department		
	J. C. Ndissi	Deputy Director	2114770
	Foreign Markets Department		
	J. Mpelembwa	Deputy Director	2112412
8.	DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS		
	E. Makwaia	Director	2115124
	Vacant	Deputy Director	2114772
	Systems Analysis and Administration Department		
	C. M. Kitwanga	Deputy Director	2118162
	Networks and Office Automation Department		
	T. N. Kalinjuna	Deputy Director	2110505
9.	DIRECTORATE OF MICROFINANCE		
	G. Rubambey	Director	2138384
	Micro-Finance Analysis and Policy Department		
	H. Ndambala	Deputy Director	2128029
	Micro-Finance Operations Department		
	Mrs. F. Rutabanzibwa	Deputy Director	2121785
10.	DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS		
	J. M. B. Massawe	Director	2127470

	Payment System Project Management Department		
	Vacant	Deputy Director	
	Payment System Oversight and Policy Department		
	L. Kinunda	Deputy Director	2128108
11.	DIRECTORATE OF INTERNAL AUDIT		
	L. Chingwile	Director	2127967
	Internal Audit I Department		
	R. Mwanga	Deputy Director	2127922
	Internal Audit II Department		
	O. Kitine	Deputy Director	2127963
12.	OFFICE OF THE SECRETARY TO THE BANK		
	Vacant	Secretary to the Bank	2118163
	Legal & Contracts Department		
	B. Kimela	Deputy Director	2113444
	Investigation & Internal Security Department		
	Vacant	Deputy Director	2119314
13.	BANK OF TANZANIA TRAINING INSTITUTE MWANZA		
	W. Mгимwa	Principal	25000352
	J. Mlay	Director of Studies	2500982
	A. C. Rukoiyo	Deputy Director, Estate	
	B. A. Mbanga	Deputy Director Administration	2502697

14. **BoT BRANCHES**

Arusha

L. Kisarika	Director	2502928
F.N. Mrosso	Deputy Director, Operations	2508243
V. Mulebya	Deputy Director, Economics	2508243

Mbeya

A.H.M. Mtengeti	Director	2504158
O. Katundu	Deputy Director, Operations	2502055
F. Rugemalira	Deputy Director, Economics	2502839
D. Mwakitalu	Deputy Director, Administration	2502700

Mwanza

E. Semainda	Director	2501015
S. Ajali	Deputy Director, Operations	2500024
W.L. Tawe	Deputy Director, Economics	2500622
A. Ndalaha	Deputy Director, Administration	2500024

Zanzibar

B.N. Msami	Director	2232140
K.J. Jurango	Deputy Director Operations	2231441
S. Chiguma	Deputy Director, Economics	2232715
C. Kiponda	Deputy Director, Administration	2232687